

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

10/03/2016

PRESENT: SMT. INA MALHOTRA,
HON'BLE MEMBER (J)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 19.07.2018**

In the matter of: M/s. Ansal Properties & Infrastructure Ltd.

SECTION OF THE COMPANIES ACT: 74(3) & 73(4)

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

Present for the Petitioner: Mr. Abhinav Vasisht, Sr. Advocate
Mr. Lalit Bhasin, Mr. Sanjay Gupta & Mr. Kamal
Kant Tyagi, Advocates

ORDER

Ld. Sr. counsel for the applicant company has apprised this Bench that the principal amount of Rs. 2 crores payable for the month May has been delayed because of financial constraints but has been disbursed to the depositors on 18th and 19th of July. The interest of Rs. 3.54 crores payable in the month of June is in the process of being dispatched. In addition the payments towards hardship cases as per the list approved by this Bench has paid till May, 2018. The fresh list for disbursement of hardship cases for June to August is being notified by this Bench. The applicant company shall file its affidavit of disbursing Rs. 20 lakhs towards hardship cases on or before 15th day of every month.

In view of the steps taken, the scheme is being extended. To come for further extension on 6th of September, 2018. Affidavit of compliance be filed.

(Sameer)

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Two complainants, Mr. Saleem Ahmad Khan & Mr. Ramadhar Dwivedi from Jhansi are before this Bench. Their grievances are undertaken to be looked by the company. This Bench shall be apprised about the steps taken towards redressal of their grievances and the status report before this Bench on 26th of July, 2018. In addition there is an application filed under Section 73 which had been tagged along with the present proceeding. The applicant company shall also apprise this Bench what is the status of the depositor's dues and how much amount has been disbursed to him till date as interest and principal in terms of the scheme sanctioned by this Bench. For interim report on 26th July.


(Ina Malhotra)
Member (J)

(Sameer)