



Independent Auditor's Report

To the Members of M/s CALIBER PROPERTIES PRIVATE LIMITED

Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **M/s. CALIBER PROPERTIES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2020, the statement of profit and loss and the cash flow statement and statement of change in equity of the company for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2020, and profit/loss and its cash flows for the year ended on that date.

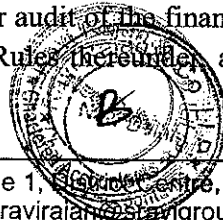
Emphasis on Matter:

We draw attention to the following matters in the financial statement:

1. Note-9 of Notes to Accounts to the financial statements indicates that the Company has incurred loss during the year. Consequently, its Net Worth is Negative. Moreover, the Current Liability exceeds its Current assets at the Balance Sheet date. However, the financial statements of the Company have been prepared on going concern basis for the reason stated in said Note.
2. Advances taken and given for purchase of land are Interest free advances. The details of the same are given in Note-11 of Notes to Accounts.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical



CALIBER PROPERTIES PRIVATE LIMITED
Standalone Audit Report for the Financial Year ended March'2020

responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows change in equity of the company of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant Rules thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.



CALIBER PROPERTIES PRIVATE LIMITED
Standalone Audit Report for the Financial Year ended March'2020

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

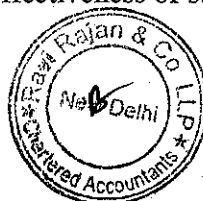
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant Rules thereunder;
- (e) On the basis of the written representations received from the directors as on 31st March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and



CALIBER PROPERTIES PRIVATE LIMITED
Standalone Audit Report for the Financial Year ended March'2020

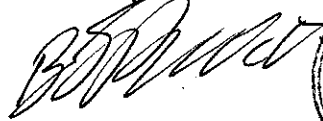
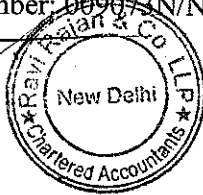
(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company has no pending litigation as at 31st March 2020
- ii. the Company is not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts ;
- iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

For **RAVI RAJAN & CO. LLP**

(Chartered Accountants)

Firm's Registration Number: 009073N/N500320

B .S. Rawat

(Partner)

Membership Number: 034159

UDIN: 20034159AAAAEJ8954

Place: New Delhi

Date: 11th July'2020

CALIBER PROPERTIES PRIVATE LIMITED
Standalone Audit Report for the Financial Year ended March 2020

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31st March 2020, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have any immovable property and hence reporting on the same does not arise.
- (ii) The inventory consists of Construction material, Work in Progress. The Management has conducted physical verification of inventories during the year. In our opinion, the frequency of such verification is reasonable and no material discrepancies were observed.
- (iii) The Company has granted loans to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ("the Act").
- (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company
- (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
- (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.



CALIBER PROPERTIES PRIVATE LIMITED
Standalone Audit Report for the Financial Year ended March'2020

(vi) The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income-tax, sales tax, wealth tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues whichever is applicable.

(b) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us and as per books and records examined by us, the company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) The Company has not paid/provided for managerial remuneration during the year and hence reporting on the same does not arise.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



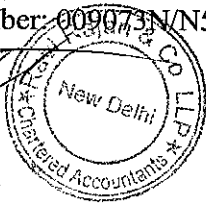

CALIBER PROPERTIES PRIVATE LIMITED
Standalone Audit Report for the Financial Year ended March'2020

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For **RAVI RAJAN & CO. LLP**
(Chartered Accountants)

Firm's Registration Number: 009073/N500320



B .S. Rawat
(Partner)

Membership Number: 034159
UDIN: 20034159AAAAEJ8954

Place: New Delhi
Date: 11th July'2020

CALIBER PROPERTIES PRIVATE LIMITED
Standalone Audit Report for the Financial Year ended March'2020

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CALIBER PROPERTIES PRIVATE LIMITED** ("the Company") as of 31st March 2020 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

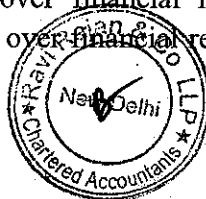
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a



CALIBER PROPERTIES PRIVATE LIMITED
Standalone Audit Report for the Financial Year ended March'2020

material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



CALIBER PROPERTIES PRIVATE LIMITED
Standalone Audit Report for the Financial Year ended March'2020

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **RAVI RAJAN & CO. LLP**

(Chartered Accountants)

Firm's Registration Number: 009073N/N500320



B .S. Rawat

(Partner)

Membership Number: 034159

UDIN: 20034159AAAAEJ8954

Place: New Delhi

Date: 11th July'2020

CALIBER PROPERTIES PRIVATE LIMITED
 CIN: U45400DL2007PTC169334
 BALANCE SHEET AS AT 31st March 2020

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
ASSETS			
(1) Non - current assets			
(a) Property, plant and equipment			
(b) Capital work - in - progress			
(c) Goodwill			
(d) Other intangible assets			
(e) Financial assets			
(i) Investments	3	33,780	33,780
(ii) Trade receivables			
(iii) Loans			
(iv) Bank Balances			
(v) Others			
(f) Other non - current assets			
(g) Deferred tax assets (net)			
		<u>33,780</u>	<u>33,780</u>
(2) Current assets			
(a) Inventories			
(b) Financial assets			
(i) Investments			
(ii) Trade receivables			
(iii) Cash and cash equivalents	4	30,731	-3,000
(iv) Loans			
(v) Bank Balances			
(vi) Others			
(c) Current tax assets (net)			
(d) Other current assets	5	34,000,000	34,000,000
		<u>34,030,731</u>	<u>33,997,000</u>
(e) Non Current assets held for sale			
		<u>34,030,731</u>	<u>33,997,000</u>
Total assets		<u><u>34,064,511</u></u>	<u><u>34,030,780</u></u>
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	6	100,000	100,000
(b) Other equity	6A	-329,839	-243,350
		<u>-229,839</u>	<u>-143,350</u>
LIABILITIES			
(1) Non - current liabilities			
(a) Financial liabilities			
(i) Borrowings			
(ii) Trade payables			
(iii) Loans			
(b) Deferred Revenue/Income			
(c) Provisions			
(d) Deferred tax liabilities (net)			
(e) Other non-current liabilities			
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings			
(ii) Trade payables			
(iii) Other financial liabilities	7	180,350	134,130
(b) Other current liabilities	8	34,114,000	34,040,000
(c) Provisions			
		<u>34,294,350</u>	<u>34,174,130</u>
Total Equity & Liabilities		<u><u>34,064,511</u></u>	<u><u>34,030,780</u></u>

As per report of even date attached
 For Ravi Rajan & Co. LLP
 Chartered Accountants
 Firm Reg. No. 0090730/N500320

B. S. Rawat
 (Partner)
 M. No. 034159
 Place: New Delhi
 Date: 11.07.2020



For and on behalf of the Board

[Signature]
 Kapil Arora
 Director
 DIN-07980092

[Signature]
 Pawan Singh Bisht
 Director
 DIN-08325589

UDIN-20034159AAAAET8954

CALIBER PROPERTIES PRIVATE LIMITED

CIN: U45400DL2007PTC169334

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st March 2020

Particulars	Note No.	Period ended 31.03.2020	Period ended 31.03.2019
I Revenue from operations		-	-
II Other income		-	-
III Total income (I + II)		-	-
IV Expenses			
Cost of materials consumed		-	-
Purchases of stock - in - trade		-	-
Changes in inventories of finished goods, stock - in - trade and work - in - progress		-	-
Employee benefits expenses		-	-
Finance costs	9	-	166
Depreciation and amortization expenses		-	-
Other expenses	10	86,489	60,580
Total expenses		86,489	60,746
V Profit / (loss) before exceptional items and tax (I - IV)		-86,489	-60,746
VI Exceptional items		-	-
VII Profit / (loss) before tax (V - VI)		-86,489	-60,746
VIII Tax expense			
(1) Current tax		-	-
(2) Deferred tax		-	-
Share of Profit/(loss) in Associates/Joint ventures		-	-
IX Profit / (loss) from continuing operations (VII - VIII)		-86,489	-60,746
X Profit / (loss) from discontinued operations (VII - VIII)		-	-
XI Tax expense of discontinued operations		-	-
Profit / (loss) from discontinued operations (after tax)		-	-
XII (X - XI)		-86,489	-60,746
XIII Profit / (loss) for the period (IX + XII)		-86,489	-60,746
XIV Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV Total comprehensive income for the period (XIII + XIV)		-86,489	-60,746
XVI Earnings per equity share (for continuing operations)			
(1) Basic	11	-8.65	-6.07
(2) Diluted	11	-8.65	-6.07
XVII Earnings per equity share (for discontinued)			
(1) Basic		-	-
(2) Diluted		-	-
XVIII Earnings per equity share (for discontinued & discontinued operations)			
(1) Basic	11	-8.65	-6.07
(2) Diluted	11	-8.65	-6.07

As per report of even date attached

For Ravi Rajan & Co. LLP

Chartered Accountants

Firm Reg. No. 089073N/NS0420

B. S. Rawat

(Partner)

M. No. 034159

Place: New Delhi

Date: 11.07.2020



For and on behalf of the Board

Kapil Arora

Director

DIN-07980092

Bekram Singh Bisht

Director

DIN-08325589

CALIBER PROPERTIES PRIVATE LIMITED

CIN: U45400DL2007PTC169334

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST March 2020

3. Investments

Particulars	Non - current	Current	Non - current	Current
	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019	As at 31.03.2019
A SHARES IN COMPANIES				
Equity Shares - Unquoted	33,780	-	33,780	-
B SHARES IN SUBSIDIARY COMPANIES				
a. Equity Shares - Unquoted	-	-	-	-
b. Others - Unquoted	-	-	-	-
C SHARES IN JOINT VENTURE COMPANIES				
a. Equity Shares - Unquoted	-	-	-	-
b. Others-Unquoted	-	-	-	-
D. DEBENTURES IN SUBSIDIARY COMPANIES UNQUOTED				
	-	-	-	-
Total	33,780	-	33,780	-

4. Cash & cash equivalents

Particulars	Non - current	Current	Non - current	Current
	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019	As at 31.03.2019
Balances with banks				
- in Current Accounts	-	30,731	-	-3,000
Cheques, drafts on hand	-	-	-	-
Cash on hand	-	-	-	-
Total	-	30,731	-	-3,000

5. Other assets

Particulars	Non - current	Current	Non - current	Current
	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019	As at 31.03.2019
Capital Advances	-	-	-	-
Advances other than Capital Advances -				
- Security deposits	-	-	-	-
- Advances to employees	-	-	-	-
- Advance for purchase of land	-	34,000,000	-	34,000,000
- Advances to Developer Co.	-	-	-	-
- Others	-	-	-	-
- Advances Tax (Net of Provision)	-	-	-	-
Advances to Related Parties	-	-	-	-
Others	-	-	-	-
Total other assets	-	34,000,000	-	34,000,000



CALIBER PROPERTIES PRIVATE LIMITED

CIN: U45400DL2007PTC169334

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST March 2020

6. Share capital

Particulars	As at 31.03.2020	As at 31.03.2019
Authorised		
50,000 Equity Shares of Rs. 10/- each	500,000	500,000
Issued		
10,000 Equity Shares of Rs. 10/- each	100,000	100,000
Subscribed & Fully Paid up		
10,000 Equity Shares of Rs. 10/- each	100,000	100,000
Total	100,000	100,000



CALIBER PROPERTIES PRIVATE LIMITED

CIN: U45400DL2007PTC169334

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST March 2020

7. Other financial liabilities

Particulars	Non - current	Current	Non - current	Current
	As at	As at	As at	As at
	31.03.2020	31.03.2020	31.03.2019	31.03.2019
Security Deposits				
- From Outsiders				
Current maturities of long term debt	-	-	-	-
Current Maturities of Deferred Payment Liabilities	-	-	-	-
Other Liabilities for Expenses	-	5,900	-	14,600
Application money received for allotment of securities to the extent refundable and interest accrued thereon	-	-	-	-
Unpaid Matured deposits and interest accrued thereon	-	-	-	-
Unpaid Dividend	-	-	-	-
Other Payables	-	174,450	-	119,530
Total	-	180,350	-	134,130

8. Other liabilities

Particulars	Non - current	Current	Non - current	Current
	As at	As at	As at	As at
	31.03.2020	31.03.2020	31.03.2019	31.03.2019
Security Deposits under scheme	-	-	-	-
Advance for purchase of land	-	34,110,000	-	34,040,000
Statutory Payables				
- Sales Tax payables	-	-	-	-
- PF & ESI payables	-	-	-	-
- TDS/TCS payables	-	4,000	-	-
- Others	-	-	-	-
Outstanding liabilities	-	-	-	-
Total	-	34,114,000	-	34,040,000



CALIBER PROPERTIES PRIVATE LIMITED

CIN: U45400DL2007PTC169334

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST March 2020

9. Finance costs

Particulars	Year ended 31.03.2020	Year ended 31.03.2019
Interest	-	-
Other borrowing costs (specify nature)	-	-
Bank Charges	-	166
Total	-	166

10. Other expense

Particulars	Year ended 31.03.2020	Year ended 31.03.2019
Audit Fee	47,200	29,500
Conveyance Exp	19,000	3,000
Legal & Professional Exp.	10,100	28,080
Bank Charges	10,189	-
Total	86,489	60,580



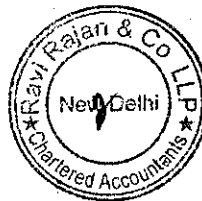
CALIBER PROPERTIES PRIVATE LIMITED

CIN: U45400DL2007PTC169334

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST March 2020

11. Earnings per share

Particulars	Year ended 31.03.2020	Year ended 31.03.2019
Net profit/ (loss) as per Statement of Profit & Loss (for calculation of basic EPS)	-86,489	-60,746
Dividend on OCPS/ Redeemable Preference Share	-	-
Net profit used in the calculation of Basic Earning per Share (as above)	-86,489	-60,746
Net profit for calculation of diluted EPS	-86,489	-60,746
Continuing operations		
Net profit for as per Statement of Profit & Loss (calculation of basic EPS)	-86,489	-60,746
Net profit as above	-86,489	-60,746
Net profit for calculation of diluted EPS	-86,489	-60,746
Weighted average number of equity shares in calculating basic EPS	10,000	10,000
Effect of dilution:		
Convertible bonds	-	-
Weighted average number of equity shares in calculating diluted EPS	10,000	10,000
Basic earning per share	-8.65	-6.07
Diluted earning per share	-8.65	-6.07



CALIBER PROPERTIES PRIVATE LIMITED
CIN: U45400DL2007PTC169334

12. Notes to Accounts

1. Caliber Properties Private Limited (the company) is formed as special purpose vehicle (SPV) to undertaking Land for transfer to developers company.
2. Deferred Tax Assets has not been recognised in view of reversal of the same in the near future.
3. In the opinion of Board of directors , current assets , loans and advances have value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet and provisions for liabilities are adequate.
4. No Remuneration has been paid to the directors of the company.

5 Related Party Disclosure

A. Enterprises controlling the company in term of IND-AS 110

Ansal Properties & Infrastructure Ltd.

Transactions/ Outstanding balances

	Year Ended 31 March 2020 Amount in Rs.	Year Ended 31 March 2019 Amount in Rs.
Receivable/(Payable) as at the year end	(45,000)	-
Amount Received	45,000	-

B. Holding Company

Delhi Towers Limited

6. Contingent Liability

There are no other contingent liability as on March 31, 2020.

7 Audit Fee

Payment to Auditors (including GST)

(Amount in Rs.)

Particulars	2019-20	2018-19
Audit Fee	29,500	29,500
Limited Review	17,700	-
For Certification/ other Services	-	-

8 Amount due to Micro, Small and medium

There are no Micro and Small Scale Business Enterprises to whom the company overdues, which are outstanding for more than 45 days as at March 31st 2020. This information as required to be disclosed under the Micro , Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

9. The company has incurred a net loss of Rs. 86,489/- (previous year loss of Rs. 60,746) during the year ended 31st March 2020 and as of that date the company's current liabilities exceeded its current assets by Rs. 3,29,839 and its net worth is Rs. 2,29,839 negative. Financial Statements have been prepared on the basis of going concern in view of some projects under launch / consideration.

10 Income in foreign exchange-Nil (Previous Year-Nil)



11 As per Development Agreement, advance given and taken for land purchase are interest free. Due to Land Ceiling Act, company can not purchase land more than the limit specified in the said act. Advances for purchase of Land amounting to Rs. 3.40 Crores received from Meru Exports Pvt Ltd now merged into Brajadham Construction Private Limited and Gharondha Realtors Private Limited are further given as advance for purchase of Land to Euphoric Properties Private Limited (Related Party) for purchase of Land. Due to slow down in Real Estate market, company has put on hold the plan for purchase of land. However, the balance given and taken are outstanding as on the balance sheet date.

12 Previous year figures


Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current

As per report of even date attached

For Ravi Rajan & Co. LLP

Chartered Accountants

Firm Reg. No. 009073N/N500320


B. S. Rawat
(Partner)

M. No. 034159

Place: New Delhi

Date: 11.07.2020



For and on behalf of the Board


Kapil Arora
Director
DIN-07980092


Pawan Singh Bisht
Director
DIN-08325589