



INDEPENDENT AUDITOR'S REPORT

To the Members of
M/S. Charismatic Infratech Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **M/s. Charismatic Infratech Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flow for the year then ended, and Notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory notes for the year ended on that date (herein after referred to as "standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis on Matter:

We draw attention to the following matters in the financial statement:

1. Note No. 3.1 to the financial statements indicates that the Company's Net Worth is Negative (i.e. Rs. -11,66,50,312/-) as its Current Liabilities exceeds the Current assets at the Balance Sheet date. Further Current Liabilities includes sum of Rs. 12,06,97,513/- payable to Holding Company and to the best of our knowledge Company does not have any means to pay the same. However, the financial statements of the Company have been prepared on going concern basis for the reason stated in said Note.

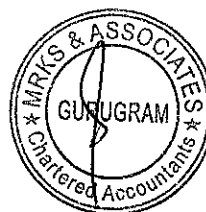
Responsibilities of Management and those charged with the Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows change in equity of the company of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant Rules thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

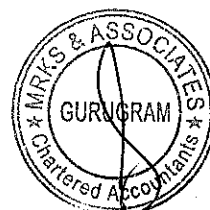


Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

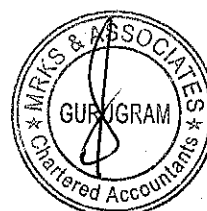
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

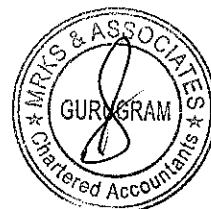
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-1**, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) The matter described in Emphasis of Matter paragraph above, in our opinion, does not have an adverse effect on the functioning of the Company
- (f) On the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;



- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “**Annexure 2**” to this report;
- (h) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2022.
- (i) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has no pending litigation as at 31st March 2022.
 - ii. the Company is not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused



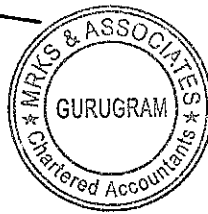
Charismatic Infratech Private Limited
Audit Report on Standalone Financial Statements for the period ended on 31st March 2022

us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. No dividend has been declared or paid during the year by the Company.

For **MRKS AND ASSOCIATES**
(Chartered Accountants)
Firm's Registration Number: 023711N

Per Saurabh Kuchhal
(Partner)
Membership Number: 512362
UDIN: 22512362AJMRQA6929



Place: New Delhi
Date: 24/05/2022

Annexure - 1 to the Auditors' Report

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i) (a) (A) The Company has not maintained fixed assets records as no fixed asset is owned by the company. Therefore, the requirement to report on clause 3(i)(a)(A) of the Order is not applicable to the company.

(B) The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.

(b) Physical verification of Property, Plant and Equipment, investment property and investment property under development have not been physically verified as no fixed asset is owned by the company. Therefore, the requirement to report on clause 3(i)(b) of the Order is not applicable to the company.

(c) The company does not own any immovable property. Therefore, the requirement to report on clause 3(i)(c) of the Order is not applicable to the company.

(d) The Company has not revalued its property, plant and equipment, investment property and investment property under development during the year ended March 31, 2022.

(e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii) (a) The Company's does not have any kind of inventories and accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company.

(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

iii) (a) During the year, the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.



- (b) During the year the Company has not made investments, provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(b) of the Order is not applicable to the Company.
- (c) The Company has not granted loans and advances in the nature of loans to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.
- (d) The Company has not granted loans and advances in the nature of loans to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.
- (e) There were no loans or advance in the nature of loan granted to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.
- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- iv) There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.
- v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi) The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.
- vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax, goods and service tax, provident fund, cess and other statutory dues applicable to it. The provisions relating to employees' state insurance, value added tax, service tax, sales-tax, duty of excise and duty of custom are not applicable to the Company. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts



payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, goods and service tax and other statutory dues which have not been deposited on account of any dispute.

viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix) (a) The Company has not raised any loan during the year. Accordingly, the requirement to report on clause 3(ix)(a) of the Order is not applicable to the Company.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not raised any term loan during the year. Accordingly, the requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company.

(d) The Company has not raised funds on short-term basis. Accordingly, the requirement to report on clause 3(ix)(d) of the Order is not applicable to the Company.

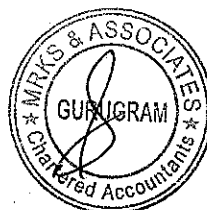
(e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.

(f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on Clause 3(ix)(f) of the Order is not applicable to the Company.

x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

xi) (a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.



- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.
- xiii) Transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of section 177 are not applicable to the Company and accordingly the requirements to report under clause 3(xiii) of the Order insofar as it relates to section 177 of the Act is not applicable to the Company.
- xiv) (a) Internal audit is not applicable on the Company and hence requirement to report on clause 3(xiv)(a) of the Order is not applicable to the Company.
- (b) Internal audit is not applicable on the Company and hence requirement to report on clause 3(xiv)(b) of the Order is not applicable to the Company.
- xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- xvii) The Company has incurred cash losses amounting to Rs. 0.013 lacs in the current year.



Charismatic Infratech Private Limited

Audit Report on Standalone Financial Statements for the period ended on 31st March 2022

- xviii) The statutory auditors have resigned during the year and incoming auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditor.
- xix) On the basis of the financial ratios disclosed in note 3.7 to the financial statements and according to explanation given by the management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) (a) The provision of second proviso to sub-section (5) of section 135 of Companies Act, 2013 is not applicable to the Company. Accordingly, the requirement to report on clause (xx)(a) of the Order is not applicable to the Company.
- (b) The provision of sub section (6) of section 135 of Companies Act, 2013 is not applicable to the Company, Accordingly, the requirement to report on clause (xx)(b) of the Order is not applicable to the Company.
- xxi) There has been no qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements. Accordingly, the requirement to report on clause (xxi) of the order is not applicable to the company.

For **MRKS AND ASSOCIATES**

(Chartered Accountants)

Firm's Registration Number: 023711N

Per Saurabh Kuchhal

(Partner)

Membership Number: 512362

UDIN: 22512362AJMRQA6929



Place: New Delhi

Date: 24/05/2022

Annexure - 2 to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

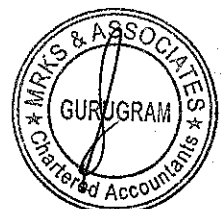
We have audited the internal financial controls over financial reporting of **M/s. Charismatic Infratech Private Limited** ("the Company") as of 31st March 2022 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

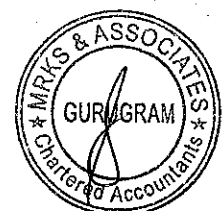
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.




Charismatic Infratech Private Limited
Audit Report on Standalone Financial Statements for the period ended on 31st March 2022

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **MRKS AND ASSOCIATES**
(Chartered Accountants)
Firm's Registration Number: 023711N


Per Saurabh Kuchhal
(Partner)
Membership Number: 512362
UDIN: 22512362AJMRQA6929



Place: New Delhi
Date: 24/05/2022

CHARISMATIC INFRA TECH PRIVATE LIMITED
CIN:U70109DL2012PTC233768
Balance Sheet As at 31st March 2022

Particulars	Note No.	Amount as at 31st March 2022	Amount as at 31st March 2021
Assets			
Non Current assets			
Property, Plant and Equipment			
Financial Assets			
(i) Loans	4	-	-
(ii) Other Financial assets			
Current Assets			
(iii) Inventories		-	-
Financial Assets			
(i) Trade Receivables			
(ii) Cash and Cash equivalents	5	406,009	386,137
(iii) Loans			
(iv) Others	6	1,000	1,000
Current Tax assets (Net)	7	51,786	51,786
Other Current Assets	8	4,430,000	4,430,000
Total		4,888,795	4,868,923
EQUITY AND LIABILITIES			
Equity share capital	9	500,000	500,000
Other Equity	9A	(117,151,617)	(117,150,312)
Non Current Liabilities			
Financial Liabilities			
Borrowings	10	-	-
(ii) Trade Payables			
(iii) Other Financial Liabilities			
Provisions			
Deffered Tax Liabilities			
Other Non Current Liabilities			
Current Liabilities			
Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other Financial Liabilities	11	121,540,412	120,314,336
Other Current Liabilities	12	-	1,153,113
Short Term Provisions		-	51,786
Current Tax Liabilities (Net)			
Total		4,888,795	4,868,923

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 1 & 2

As per our Report attached

For MRKS & Associates
Chartered Accountants
Firm Reg. No. 023711N

Saurabh Kuchhal
(Partner)
M. No. 512362



For and on behalf of the Board

Jai
Jai Gopal
Director
DIN : 08608367

Harsh
Harsh Pal Singh
Director
DIN : 08704305

Place: New Delhi
Date: 24th May 2022

Satinder Singh
CFO

CHARISMATIC INFRATECH PRIVATE LIMITED
CIN:U70109DL2012PTC233768
Profit and Loss for the year ended March 31, 2022

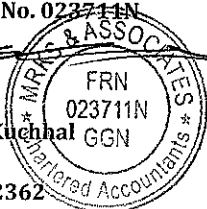
Particulars	Note No.	For the Year ended March 31, 2022	For the Year ended March 31, 2021
Revenue from operations		-	-
Other income	13	21,750	680,237
Total Income		21,750	680,237
Expenses:			
Employee benefits expense		-	-
Finance costs	14	-	-
Depreciation and amortization Expense		-	-
Other expenses	15	23,055	348,275
Total expenses		23,055	348,275
Profit before exceptional items and tax		(1,305)	331,962
Profit before Tax		(1,305)	331,962
Tax expense:			
(1) Current tax (MAT)		-	51,786
(ii) Deffered Tax		-	-
(iii) Tax adjustment of Earlier Years tax		-	75,820
MAT Credit Entitlement		-	(51,786)
Profit (Loss) for the period		(1,305)	256,142
Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B. (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
Total Comprehensive Income for the period		-1,305	256,142
Earnings per Equity Share			
(1) Basic	17	-0.03	5.12
(2) Diluted		-0.03	5.12

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 1 & 2

As per our Report attached

For MRKS & Associates
Chartered Accountants
Firm Reg. No. 023711N

Saurabh Kuchhal
(Partner)
M. No. 512362



For and on behalf of the Board

Jai Gopal
Director
DIN : 08608367

Harsh Pal Singh
Director
DIN : 08704305

Place: New Delhi
Date: 24th May 2022

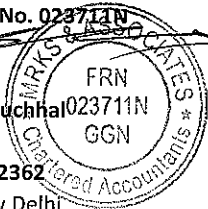
Satinder Singh
CFO

CHARISMATIC INFRATECH PRIVATE LIMITED
CIN:U70109DL2012PTC233768
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	For Year ended	For Year ended
	March 31, 2022	March 31, 2021
	Amount (Rs)	Amount (Rs)
A. Cash flow from operating activities		
Profit/(loss) before tax	(1,305)	256,142
Adjustments for:		
Finance costs	-	-
Interest income	-	(680,237)
Operating profit/(loss) before working capital changes	(1,305)	(424,095)
Changes in working capital:		
Adjustments for (increase)/decrease in operating assets:		
Other Non- current assets	-	25,619,121
Other Current financial liabilities	1,226,076	(26,183,554)
Other Current liabilities	(1,204,899)	135,389
Cash generated from/(used in) operations	19,872	(853,139)
Net income tax paid	-	51,786
Net cash flow from operating activities - (A)	19,872	(801,353)
B. Cash flow from investing activities		
Receipt from ICD Installment	-	-
Interest received	-	680,237
Net cash flow used in investing activities - (B)	-	680,237
C. Cash flow from financing activities		
Repayment of Debts	-	-
Finance Cost	-	-
	-	-
D. Net increase / (decrease) in Cash and cash equivalents (A+B+C)	19,872	(121,114)
E. Cash and cash equivalents at the beginning of the year	386,137	507,251
F. Cash and cash equivalents at the end of the year	406,009	386,137

As per report of even date attached
For MRKS & Associates
Chartered Accountants
Firm Reg. No. 023711N

Saurabh Kuchhal
(Partner)
M. No. 512362
Place: New Delhi
Date: 24th May 2022



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Jai Gopal
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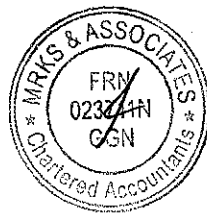
CHARISMATIC INFRA TECH PRIVATE LIMITED
Statement of Change in equity as at 31st March 2022

A. Equity Share Capital

	As at April 01, 2020	Changes in equity 2020-21	As at March 31, 2021	Changes in equity 2021-22	As at March 31, 2022
Equity Share Capital	500,000	-	500,000	-	500,000
	500,000	-	500,000	-	500,000

B. Other Equity

Particulars	Equity component of compound financial instrument	Reserve & Surplus		Other Comprehensive Income	Total Other Equity
		General Reserve	Retained Earning		
As on 1st April 2020		-	-117,406,454	-	-117,406,454
Profit for the year	-	-	256,142	-	256,142
Other Comprehensive Income	-	-	-	-	-
Total	-	-	-117,150,312	-	-117,150,312
Remeasurement			-		-
Dividend Distribution Tax			-		-
As at 31st March 2021	-	-	-117,150,312	-	-117,150,312
Profit for the year	-	-	-1,305	-	(1,305)
Remeasurement			-		-
Total	-	-	-117,151,617	-	-117,151,617
Dividend Distribution Tax			-		-
As at 31st March 2022	-	-	-117,151,617	-	-117,151,617



4. Loans

(Amount in Rs.)

Particulars	Non - current	Non - current
	As at 31st March 2022	As at 31st March 2021
Security Deposits		
- Unsecured, considered good		
Loans to related parties		
- Unsecured, considered good	-	-
	-	-

5. Cash and Cash Equivalents

Particulars	As at 31st March 2022	As at 31st March 2021
Balances with banks:		
In Current Accounts	406,009	385,137
Cash in hand	-	1,000
Less : Book Overdraft		
	406,009	386,137

6. Other Financial Assets

Particulars	Current	Current
	As at 31st March 2022	As at 31st March 2021
Claim Receivables from		
- Banks		
- Insurance Companies		
Interest receivable		
Earnest Money Deposit		
Forward Contract/Ind AS 32		
Security Deposits	1,000	1,000
Others	-	-
	1,000	1,000

7. Current tax assets / Liabilities (net)

Particulars	As at 31st March 2022	As at 31st March 2021
Prepaid Taxes		
- TDS Receivable	-	-
- Advance Tax/Income Tax Refund	-	-
- Self Assessment Tax	-	-
- MAT Credit entitlement	51,786	51,786
Provision for Income Tax		
Advances to Related Parties	-	-
	51,786	51,786

8. Other Current Assets

Particulars	As at 31st March 2022	As at 31st March 2021
Advances to Related Parties	4,430,000	4,430,000
Advances to Others		
	4,430,000	4,430,000



9. Equity share capital

Particulars	As at 31st March 2022	As at 31st March 2021
AUTHORISED Equity shares. Rs. 10/- par value 50,000 (Previous year 50,000) Equity Shares	500,000	500,000
	500,000	500,000
Shares issued, subscribed and fully paid up Capital Equity shares. Rs. 10/- par value 50,000 (Previous year 50,000) Equity Shares (Out of the above, 50,000 equity shares, fully paid up are held by Ansal Properties & Infrastructure Ltd.- Holding Company. (Previous year 50,000))	500,000	500,000
	500,000	500,000

(a) Terms/rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per shares. The dividend proposed by the Boards of Directors is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Aggregate number of bonus shares issued, during the period of five years immediately preceding the reporting period: Nil

(b) Reconciliation of the Shares outstanding at the beginning and at the end of reporting period are as below:

Particulars	As at 31st March 2022		As at 31st March 2021	
	No of Shares	Amount	No of Shares	Amount
Equity shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Equity shares issued during the year	-	-	-	-
Equity shares outstanding at the end of the year	50,000	500,000	50,000	500,000

9A. Other Equity

Particulars	Equity component of compound financial instrument	Reserve & Surplus		Total Other Equity
		General Reserve	Retained Earning	
As on 1st April 2020		-	-117,406,454	-117,406,454
Profit for the year	-	-	256,142	256,142
Other Comprehensive Income	-	-	-	-
Total	-	-	-117,150,312	-117,150,312
Remeasurement				
Dividend Distribution Tax				
As at 31st March 2021	-	-	-117,150,312	-117,150,312
Profit for the year	-	-	-1,305	-1,305
Remeasurement				
Total	-	-	-117,151,617	-117,151,617
Interim Dividend				
Dividend Distribution Tax				
As at 31st March 2022	-	-	-117,151,617	-117,151,617

10. Borrowings

Particulars	Non - current	Non - current
	As at 31st March 2022	As at 31st March 2021
Non Convertible Debenture	-	-
Total	-	-



CHARISMATIC INFRA TECH PRIVATE LIMITED

CIN:U70109DL2012PTC233768

Notes Forming part of the financial statement for the year ended March 31st, 2022

11. Other Financial Liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
Current maturities of long term debt	-	-
Security Deposit-from Outsiders	-	-
Other payables	121,540,412	120,314,336
Total	121,540,412	120,314,336

12. Other Current Liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
Security Deposits under scheme	-	-
Statutory Payables	-	-
- Excise/Service tax payables	-	-
- Sales Tax payables	-	-
- PF & ESI payables	-	-
- TDS/TCS payables	-	1,153,113
- Professional tax payable	-	-
- Interest on TDS	-	-
Book Overdraft	-	-
Total	-	1,153,113

13. Other Income

Particulars	As at 31st March 2022	As at 31st March 2021
Interest income	-	-
Interest	-	680,237
Amount Written Off	21,750	-
Other non - operating income (net of expenses)	-	-
Total	21,750	680,237

14. Finance costs

Particulars	As at 31st March 2022	As at 31st March 2021
Interest Cost	-	-
Bank Charges	-	-
Total	-	-

15. Other Expenses

Particulars	As at 31st March 2022	As at 31st March 2021
Audit Fee	11,800	47,200
Conveyance Expenses	1,000	-
Depository Services Exp	-	-
Legal & Professional Expenses	-	55,461
Interest on TDS	547	191,540
Interest on Income Tax	8,815	-
Misc. Expenses	893	54,074
Total	23,055	348,275



CHARISMATIC INFRA TECH PRIVATE LIMITED

CIN:U70109DL2012PTC233768

Notes Forming part of the financial statement for the year ended March 31st, 2022

16. Audit Fee

Payment to Auditors (inclusive of GST)

Particulars	2021-22	2020-21
Audit Fee	11,800	47,200

17. Earning Per Share

Particulars	As at 31st March 2022	As at 31st March 2021
Opening equity shares (Nos.)	50,000	50,000
Equity shares issued during the year (Nos.)	-	-
Closing equity shares (Nos.)	50,000	50,000
Weighted average number of equity shares used as denominator for basic earnings (Nos.)	50,000	50,000
Weighted average number of equity shares used as denominator for diluted earnings (Nos.)	50,000	50,000
Net profit after tax used as numerator (Amount in Rs.)	-1,305	256,142
Basic earnings per Share (Amount in Rs.)	-0	5
Diluted earnings per Share (Amount in Rs.)	-0	5
Face value per share (Amount in Rs.)	10	10

18. The Company does not have any employee, Ind AS-19 on "Employee Benefits" is not applicable.

19. Ind AS – 108 relating to "Operating Segments" is not applicable as the company has only one segment i.e. real estate business.

20. Related Party Disclosure

(i) Holding Company

Ansal Properties & Infrastructure Limited

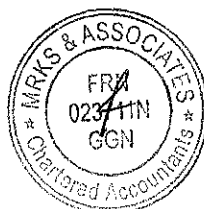
Transactions/ Outstanding balances	As at 31st March 2022 Amount in Rs.	As at 31st March 2021 Amount in Rs.
Receivable/(Payable) as at the year end	-120,697,513	-119,431,627
Equity as at the year end	500,000	500,000
Amount Received	1,265,886	-25,180,882

Transactions/ Outstanding balances	As at 31st March 2022 Amount in Rs.	As at 31st March 2021 Amount in Rs.
Outstanding balances		
Receivable/(Payable) as at the year end		
Ansal Township Infrastructure Ltd	-	-
Ansal Condominium Ltd.	4,430,000	4,430,000

(iv) Directors

Anand Singh
Jai Gopal
Harsh Pal Singh

Transactions/ Outstanding balances	As at 31st March 2022 Amount in Rs.	As at 31st March 2021 Amount in Rs.
Outstanding balances		
Receivable/(Payable) as at the year end	-	-
Transactions		
Reimbursement of conveyance expenses	-	-
Director Sitting Fee	-	-



CHARISMATIC INFRATECH PRIVATE LIMITED

CIN:U70109DL2012PTC233768

Notes Forming part of the financial statement for the year ended March 31st, 2022

Notes to Accounts:

3.1 The company has earned a net Loss of Rs. 1,305/- (previous year Profit of Rs. 2.56.142) during the year ended 31st March 2022 and as of that date the company's current liabilities exceeded its current assets by Rs. 11,66,51,617 and its net worth is Rs. 11,66,51,617 negative. Financial Statements have been prepared on the basis of going concern in view of some projects under launch / consideration.

3.2 Contingent Liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not probable that an outflow of resources will be required to settle the obligation. The company does not recognize a contingent liability but discloses its existence in the financial statements.

3.3 Amount due to Micro, Small and medium Enterprises.

There are no Micro and Small Scale Business Enterprises to whom the company overdues, which are outstanding for more than 45 days as at March 31st 2022. This information as required to be disclosed under the Micro , Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

3.4 Deferred Tax Assets

Deferred Tax Assets has not been recognised in view of reversal of the same in the near future.

3.5 Income in foreign exchange-Nil (Previous Year-Nil)

Expenditure in foreign currency-Nil (Previous Year-Nil)

3.6 COVID-19

The outbreak of Coronavirus (COVID -19) pandemic globally and in India has already caused and is significant disturbance and slowdown of economic activity. COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. On 19th Apr 2021, the Government of NCT of Delhi ordered a lockdown for 7 days which further got extended till 07th June 2021 (with some relaxations) to prevent community spread of COVID-19. Also Other States in India resulting also notified nationwide lockdown resulting in significant reduction in economic activities.

Consequently, the Company business activities have also been affected. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future spread of the COVID-19 and its impact on the Company's business operations. The Company will continue to closely monitor any material changes to future economic conditions.

3.7 Ratio Analysis

Particulars	FY 2021-22	FY 2020-21
Current Ratio	0.04	0.04
Debt Equity Ratio		
Debt Service Coverage Ratio		
Return on Equity Ratio	(0.00)	0.51
Inventory Turnover Ratio		
Trade Receivable Turnover Ratio		
Trade Payable Turnover Ratio		
Net Capital Turnover Ratio	(0.00)	(0.01)
Net Profit Ratio	(0.06)	0.38
Return on Capital employed	0.00	(0.00)
Return on Investment		

3.8 Previous year figures

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

For MRKS & Associates

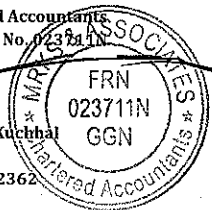
Chartered Accountants

Firm Reg. No. 023711N

Saurabh Kuchhal

(Partner)

M. No. 512362



For and on behalf of the Board

Jai Gopal

Jai Gopal
Director

DIN : 08608367

Harsh Pal Singh

Harsh Pal Singh
Director

DIN : 08704305

Place: New Delhi

Date:24th May 2022

Satinder Singh
CFO