



INDEPENDENT AUDITORS' REPORT

To the Members of NIKETAN REAL ESTATES PVT LTD.

Report on the Ind AS Financial Statements

We have audited the accompanying financial statements of **NIKETAN REAL ESTATES PVT LTD.** ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, and the Statement of Profit & Loss (including Other Comprehensive Income), Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including Other Comprehensive Income), Cash Flow Statement and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditors' Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We conducted our audit of the Ind AS financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the Ind AS financial statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstance.



Branches

Mumbai
022-28206969

Jaipur
0141-2605453

Faridabad
9810190267

Patna
9630918370

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS :

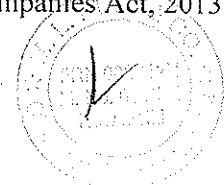
- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- (b) In the case of the Statement of Profit and Loss (financial performance including Other Comprehensive Income) of the Loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement and changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of accounts and returns.
- d. In our opinion, the aforesaid Ind As financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.



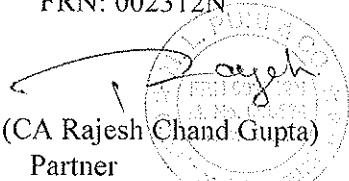
f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i.) The Company does not have any pending litigations which would impact its financial position.
- ii.) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii.) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: New Delhi
Date: 16/05/2019

For M. L. Puri & Co.
Chartered Accountants
FRN: 002312N

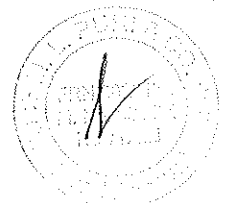

(CA Rajesh Chand Gupta)
Partner
Membership No: 095584

NIKETAN REAL ESTATES PVT LTD.

Annexure to the Auditors' Report

Referred to in paragraph 3 & 4 of our report of even date.


- 1) (a) The Company has not owned fixed assets and immovable property: therefore the clauses (b) & (c) is not applicable
- 2) (a) As explained to us, physically verification of inventory (land for projects) followed by the management are, in our opinion, on reasonable intervals. In our opinion, the frequency of such verification is reasonable.
(b) The procedures for the physically verification of inventory followed by the management are, in our opinion, reasonable and adequate in relation to the size of the Company and nature of its business.
(c) In our opinion, the company is maintained proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of account.
- 3) As per the information and explanation provided to us, the company has not granted any loans, secured or unsecured, to companies, firms and limited liability partnership or other parties covered in the Register required to be maintained under Section 189 of the Companies Act, 2013.
Accordingly, sub clauses (a), (b) and (c) are not applicable.
- 4) In our opinion and according to the information and explanations given to us, during the year company has not given any loan, guarantee & security and made any investment therefore the above clause is not applicable.
- 5) In our opinion and on the basis of the information and explanation given by the management to us, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act order is not applicable to the company, as the company has not accepted any deposits from the public.
- 6) The Central Government has been prescribed cost records under sub-section (1) of section 148 of the Companies Act 2013. But same is not applicable to the company.
- 7) a) The Company did not have any statutory dues, therefore this clause is not applicable to the company. Wherever applicable, have been generally regularly deposited with the appropriate authorities and no statutory dues payable for a period of more than six months from the date they became payable as at 31st March, 2019.
b) According to the records and information & explanations given to us, there are no dues in respect of service tax or duty of customs or duty of excise or value added tax that have not been deposited on account of any dispute.
- 8) The Company has no dues from financial institutions, banks and debentures holders, therefore this clause is not applicable.




- 9) Money raised by way of initial public offer or further public offer (including debt instruments) and terms loan were applied for the purpose for which those are raised. The company is private limited company, according to the information and explanations given to us, the company has not taken any term loans from bank or financial institutions.
- 10) To the best of our knowledge and belief and according to the information and explanation given to us, no fraud, on or by the company, has been noticed or reported during the year.
- 11) The Company has been provided managerial remuneration in accordance the requisite approval mandate by provision of section 197 read with schedule V of the Companies Act 2013.
- 12) The Company has been disclosed all transactions with the related parties in compliance with section 177 and 188 of the Companies Act 2013, and required by the applicable accounting standards.
- 13) In our opinion the company has not entered into any non-cash transactions with directors or persons connected with him and hence provisions of section 192 of Companies Act, 2013 need not to be complied.
- 14) According to the information and explanation given to us the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- 15) Clause (xii) and (xiv) is not applicable to the company.

Place: New Delhi
Date:

For M. L. Puri & Co.
Chartered Accountants
FRN: 002312 N


(CA Rajesh Chand Gupta)
Partner
Membership No. 095584



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of NIKETAN REAL ESTATES PVT LTD.

Report on the Internal Financial Controls under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of NIKETAN REAL ESTATES PVT LTD. (“the Company”) as of March 31,2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended of that date.

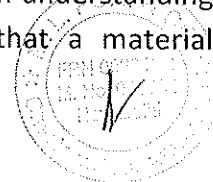
Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India” These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material



weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

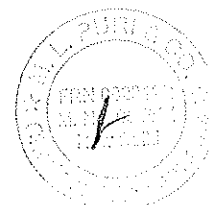
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention of timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of and evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.




Opinion


In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2019, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Date: 10/05/2019

For and on behalf of

For M. L. Puri & Co.
Chartered Accountants
FRN: 002312/N


(CA Rajesh Chand Gupta)
Partner
Membership No. 095584



Niketan Real Estates Pvt Ltd
Balance Sheet As at 31st March 2019


Particulars	Note No.	Amount as at 31st March 2019	Amount as at 31st March 2018
Assets			
Non Current assets			
Property ,Plant and Equipment			
Financial Assets			
(i) Loans			
(ii) Other Financial assets			
Current Assets			
(iii) Inventories	3	448,364,084	460,133,034
Financial Assets			
(i) Trade Receivables			
(ii) Cash and Cash equivalents	4	82,919	3,757
Current Tax assets (Net)			
Other Current Assets	5	150,982,467	150,982,467
Total		599,429,470	611,119,258
EQUITY AND LIABILITIES			
Equity			
Equity share capital	6	100,000	100,000
Other Equity	6A	115,472	178,890
Non Current Liabilities			
Financial Liabilities			
Borrowings			
(ii) Trade Payables			
(iii) Other Financial Liabilities			
Provisions			
Deffered Tax Liabilities			
Other Non Current Liabilities			
Current Liabilities			
Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other Financial Liabilities	7	138,343	93,018
Other Current Liabilities	8	599,075,655	610,747,350
Short Term Provisions			
Current Tax Liabilities (Net)			
Total		599,429,470	611,119,258

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 1 & 2

As per report of even date attached
For M.L. PURI & CO.
Chartered Accountants
FRN 002312N


(CA R.C. Gupta)
Partner
Membership No. 095584
Date:
Place: New Delhi
Date: 10.05.2019

For and on behalf of the Board


Anand Singh
Director
DIN-07144224

Gopal Dutt
Director
DIN-07977132

Niketan Real Estates Pvt Ltd
Profit and Loss for the year ended 31st March, 2019

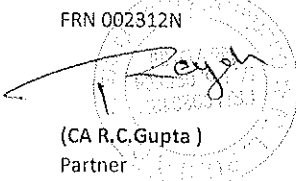
Particulars	Note No	For the year ended March 31, 2019	For the year ended March 31, 2018
Revenue from operations			-
Other income		-	-
Total Income		-	-
Expenses:			
Cost of Land		-	
Employee benefits expense			
Finance costs			
Depreciation and amortization Expense			
Other expenses	9	63,418	57,810
Total expenses		63,418	57,810
Profit before exceptional items and tax		-63,418	(57,810)
Profit before Tax		-63,418	(57,810)
Tax expense:			
(1) Current tax		-	-
(ii) Deffered Tax		-	-
(iii) Previous year tax provision		-	-
Profit (Loss) for the period		-63,418	(57,810)
Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss			
B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss			
Total Comprehensive Income for the period		-63,418	(57,810)
Earnings per Equity Share			
(1) Basic	10	-6.34	(1.16)
(2) Diluted		-6.34	(1.16)

SIGNIFICANT ACCOUNTING POLICIES AN

1 & 2

As per report of even date attached

For M.L. PURI & CO.
Chartered Accountants
FRN 002312N


(CA R.C. Gupta)
Partner
Membership No. 095584
Date:
Place: New Delhi
Date: 10.05.2019

For and on behalf of the Board


Anand Singh
Director
DIN-07144224

Gopal Dutt
Director
DIN-07977132

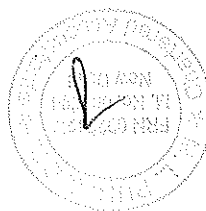
Niketan Real Estates Pvt Ltd
Statement of Change in equity as at 31 March 2019

A. Equity Share Capital

	As at April 01, 2017	Changes in equity 2017-18	As at March 31, 2018	Changes in equity 2018-19	As at March 31, 2019
Equity Share Capital	100,000	-	100,000	-	100,000
	100,000	-	100,000	-	100,000

B Other Equity

Particulars	Equity component of compound financial instrument	Reserve & Surplus		Other Comprehensive Income	Total Other Equity
		General Reserve	Retained Earning		
As on 1st April 2017		-	236,700	-	236,700
Profit for the year	-	-	(57,810)	-	(57,810)
Other Comprehensive Income	-	-	-	-	-
Total	-	-	178,890	-	178,890
Interim Dividend			-		-
Dividend Distribution Tax			-		-
As at 31st March 2018	-	-	178,890	-	178,890
Profit for the year	-	-	(63,418)	-	(63,418)
Other Comprehensive Income	-	-	-	-	-
Total	-	-	115,472	-	115,472
Interim Dividend			-		-
Dividend Distribution Tax			-		-
As at 31st March 2019	-	-	115,472	-	115,472



Niketan Real Estates Pvt Ltd
Notes Forming part of the financial statement for the year ended 31st March, 2019

3 Inventories

Particulars	(Amount in Rs.)	
	As at 31st March 2019	As at 31st March 2018
LAND:		
Opening Balance	-	-
Purchase during the year	448,364,084	460,133,034
Sale/Transfer during the year	-	-
Closing Balance	448,364,084	460,133,034

- 1) Inventory of Land has been stated at Cost or market price whichever is lower.
- 2) Land is mortgaged with Axis Trustee Services Ltd., Indian Bank and IL & FS trust company Ltd. as security for loan.
- 3) Charge is created against land with IL & FS Trust Company Limited for debentures issued by holding Company.

4 Cash and Cash Equivalents

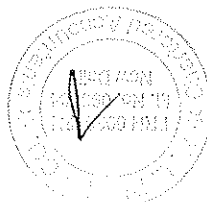
Particulars	(Amount in Rs.)	
	As at 31st March 2019	As at 31st March 2018
Cash on Hand	-	-
Balances with banks:		
In Current Accounts	82,919	3,757
Less : Book Overdraft	-	-
	82,919	3,757

5 Other Current Assets

Particulars	(Amount in Rs.)	
	As at 31st March 2019	As at 31st March 2018
Advance to Developers Company	150,982,467	150,982,467
Total	150,982,467	150,982,467

6 Equity share capital

Particulars	(Amount in Rs.)	
	As at 31st March 2019	As at 31st March 2018
AUTHORISED		
Equity shares. Rs. 10/- par value		
10,000 (Previous year 10,000) Equity Shares	100,000	100,000
	100,000	100,000
Shares issued, subscribed and fully paid up Capital		
Equity shares. Rs. 10/- par value		
10,000 (Previous year 10,000) Equity Shares	100,000	100,000
(Out of the above, 10,000 equity shares, fully paid up are held by Ansal Phalok Infrastructure Pvt. Ltd.- Holding Company. (Previous year 10,000))		
	100,000	100,000



Niketan Real Estates Pvt Ltd

Notes Forming part of the financial statement for the year ended 31st March, 2019

(a) Terms/rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per shares. The dividend proposed by the Boards of Directors is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Aggregate number of bonus shares issued, during the period of five years immediately preceding the reporting period: Nil

(b) Reconciliation of the Shares outstanding at the beginning and at the end of reporting period are as below:

Particulars	As at 31st March 2019		As at 31st March 2018	
	No of Shares	Amount	No of Shares	Amount
Equity shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Equity shares issued during the year	-	-	-	-
Equity shares outstanding at the end of the year	10,000	100,000	10,000	100,000

6A. Other Equity

Particulars	Equity component of compound financial	Reserve & Surplus		Total Other Equity
		General Reserve	Retained Earning	
As on 1st April 2017	-	-	236,700	236,700
Profit for the year	-	-	(57,810)	(57,810)
Other Comprehensive Income	-	-	-	-
Total	-	-	178,890	178,890
Interim Dividend	-	-	-	-
Dividend Distribution Tax	-	-	-	-
As at 31st March 2018	-	-	178,890	178,890
Profit for the year	-	-	(63,418)	(63,418)
Other Comprehensive Income	-	-	-	-
Total	-	-	115,472	115,472
Interim Dividend	-	-	-	-
Dividend Distribution Tax	-	-	-	-
As at 31st March 2019	-	-	115,472	115,472

7 Other Financial Liabilities

(Amount in Rs.)

Particulars	As at 31st March 2019	As at 31st March 2018
Audit Fees Payables	138,343	93,018
Security Deposit-from Outsiders	-	-
Total	138,343	93,018



Niketan Real Estates Pvt Ltd
Notes Forming part of the financial statement for the year ended 31st March, 2019

8 Other Current Liabilities

(Amount in Rs.)

Particulars	As at 31st March 2019	As at 31st March 2018
Advance Received from Developer Companies:	599,027,262	610,696,212
Other Advance received	-	-
Statutory Dues	6,650	6,650
Expenses Payable	41,743	44,488
Total	599,075,655	610,747,350

9 Other Income

(Amount in Rs.)

Particulars	Year ended 31st March 2019	Year ended 31st March 2018
Sale of Land	-	-
Total	-	-

10 Other Expenses

(Amount in Rs.)

Particulars	Year ended 31st March 2019	Year ended 31st March 2018
Filing Fees	-	-
Conveyance	10,000	14,000
Legal & Professional Expenses	19,080	-
Bank Charges	4,838	510
Auditor's remuneration - Statutory audit	29,500	43,300
Total	63,418	57,810

11 Earning Per Share

Particulars	Year ended 31st March 2019	Year ended 31st March 2018
Opening equity shares (Nos.)	10,000	10,000
Equity shares issued during the year (Nos.)	-	-
Closing equity shares (Nos.)	10,000	50,000
Weighted average number of equity shares used as denominator for basic earnings (Nos.)	10,000	50,000
Weighted average number of equity shares used as denominator for diluted earnings (Nos.)	10,000	50,000
Net profit after tax used as numerator (Amount in Rs.)	(63,418)	(57,810)
Basic earnings per Share (Amount in Rs.)	(6.34)	(1.16)
Diluted earnings per Share (Amount in Rs.)	(6.34)	(1.16)
Face value per share (Amount in Rs.)	10	10

12 The Company does not have any employee, Ind AS-19 on "Employee Benefit" is not applicable.

13 Ind AS-108 relating to "Operating Segment" is not applicable as the company has only one segment i.e. real estate business.



Niketan Real Estates Pvt Ltd
Notes Forming part of the financial statement for the year ended 31st March, 2019

14 Related Party Disclosure

(i) Holding Company

Ansal Phaiak Infrastructure Pvt Ltd

Transactions/ Outstanding balances

	Year ended on March 31, 2019 Amount in Rs.	Year ended on March 31, 2018 Amount in Rs.
Receivable/(Payable) as at the year end	599,027,262	610,696,212
Equity as at the year end	100,000	100,000

(ii) Directors

Anand Singh
Gopal Dutt

Transactions/ Outstanding balances

	Amount in Rs.	Amount in Rs.
Outstanding balances		
Receivable/(Payable) as at the year end	-	-
Transactions		
Reimbursement of conveyance expenses	10,000	14,000

15 Quantitative Details in respect of Inventory (Property/Land)

(Value in Rs.)

Inventory At Cost	Opening Balance as on 1st April 2018		Additions		Deletions		Closing Balance as on 31st March 2019	
	Acres	Value	Acres	Value	Acres	Value	Acres	Value
Land	8.70	460133034	-	-	0.5	11768950	8.20	448364084
Total	8.70	460133034	-	-			8.20	448364084

16 Contingent Liability

The Company has entered into agreements with other companies (called Developer Company), whereby out of Interest free funds provided/to be provided by the Developer Company, the company has acquired/will acquire lands to be developed by the Developer Company. The constructive possession of such lands remains with the Developer Company, for variation, if any, in the area owned by the company, accountability lies with the Developer Company. In terms of the agreement, the company is entitled to a fixed amount per acre sold/booked and all other risks, liabilities and responsibilities remains with the Developer Company. The land purchased under the aforesaid agreement, are mortgage in favour of Developer Company's lender against the secured loan taken by them, details of which are as under:

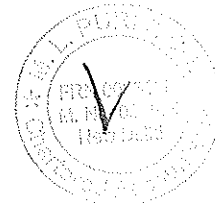
There are no other contingent liability as on March 31, 2019.

17 Audit Fee

Payment to Auditors (inclusive of service tax)

(Amount in Rs.)

Particulars	2018-19	2017-18
Audit Fee	29,500	43,300
Limited Review	-	-
For Certification/ other Services	-	-



Niketan Real Estates Pvt Ltd

Notes Forming part of the financial statement for the year ended 31st March, 2019

18 Amount due to Micro, Small and medium Enterprises.

There are no Micro and Small Scale Business Enterprises to whom the company overdues, which are outstanding for more than 45 days as at Dec 31st 2017. This information as required to be disclosed under the Micro , Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

19. Disclosure on Specified Bank Notes (SBNs)

During the year, the Company had no specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated Dec 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December, 31 2016.

20 Deferred Tax Assets

Deferred Tax Assets has not been recognised in view of reversal of the same in the near future.

21 Income in foreign exchange- Nil (Previous Year- Nil)

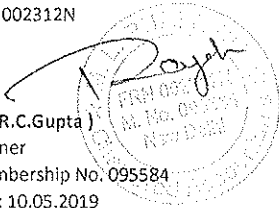
Expenditure in foreign currency- Nil (Previous Year- Nil)

22 Previous year figures

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

As per report of even date attached
For M.L. PURI & CO.
Chartered Accountants
FRN 002312N

(CA R.C.Gupta)
Partner
Membership No. 095584
Date: 10.05.2019



For and on behalf of the Board

Anand Singh
Director
DIN-07144224

Gopal Dutt
Director
DIN-07977132