

# HARIDHAM COLONIZERS LIMITED

CIN: U74899DL2006PLC145313

Balance Sheet As at March 31, 2023

(Amount in 000's)

Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
<b>Assets</b>			
<b>Non Current assets</b>			
Property ,Plant and Equipment		-	-
<b>Financial Assets</b>			
(i) Loans		-	-
(ii) Other Financial assets		-	-
<b>Current Assets</b>			
(iii) Inventories		-	-
<b>Financial Assets</b>			
(i) Trade Receivables		-	-
(ii) Cash and Cash equivalents	3	15.30	15.83
Current Tax assets (Net)		-	-
Other Current Assets	4	9,260.50	9,260.50
<b>Total</b>		<b>9,275.80</b>	<b>9,276.33</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	5	500.00	500.00
Other Equity	5A	(80.20)	(75.91)
<b>Non Current Liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
Provisions		-	-
Deffered Tax Liabilities		-	-
Other Non Current Liabilities		-	-
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities	6	53.94	75.29
Other Current Liabilities	7	8,802.05	8,776.95
Short Term Provisions		-	-
Current Tax Liabilities (Net)		-	-
<b>Total</b>		<b>9,275.80</b>	<b>9,276.33</b>

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 1 & 2

As per our Report of even date  
For MRKS & Associates  
Chartered Accountants  
Firm Reg. No. 023711N



Saurabh Kuchhal  
(Partner)

M. No. 512362

UDIN: 23512362BGWDZW9753

Place: Gurgaon

Date: 31.08.2023

For and on behalf of the Board of  
Haridham Colonizers Limited

Gaurav Seth  
Director  
DIN-08603473

Deepak  
Director  
DIN-08137802

# HARIDHAM COLONIZERS LIMITED

CIN: U74899DL2006PLC145313

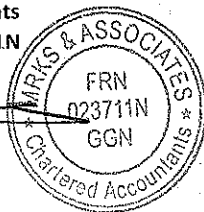
Profit and Loss for the year ended March 31, 2023

(Amount in 000's)

Particulars	Note No.	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue from operations	8	8.05	9.90
Other income			
<b>Total Income</b>		<b>8.05</b>	<b>9.90</b>
<b>Expenses:</b>			
Employee benefits expense			
Finance costs			
Depreciation and amortization Expense	9	12.33	12.69
Other expenses			
<b>Total expenses</b>		<b>12.33</b>	<b>12.69</b>
<b>Profit before exceptional items and tax</b>		<b>(4.28)</b>	<b>(2.79)</b>
<b>Profit before Tax</b>		<b>(4.28)</b>	<b>(2.79)</b>
Tax expense:			
(1) Current tax		-	-
(ii) Deffered Tax		-	-
(iii) Previous year tax provision		-	-
<b>Profit (Loss) for the period</b>		<b>(4.28)</b>	<b>(2.79)</b>
<b>Other Comprehensive Income</b>			
A. (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to			
B. (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
<b>Total Comprehensive Income for the period</b>		<b>(4.28)</b>	<b>(2.79)</b>
<b>Earnings per Equity Share</b>			
(1) Basic	10	(0.09)	(0.06)
(2) Diluted		(0.09)	(0.06)

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 1 & 2

As per our Report of even date  
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# HARIDHAM COLONIZERS LIMITED

CIN: U74899DL2006PLC145313

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Amount in 000's)

Particulars	For Year ended March 31, 2023	For Year ended March 31, 2022
<b>A. Cash flow from operating activities</b>		
Profit/(loss) before tax	(4.28)	(2.79)
Adjustments for:		
Finance costs		
Interest income		
Operating profit/(loss) before working capital changes	(4.28)	(2.79)
Changes in working capital:		
Adjustments for (increase)/decrease in operating assets:		
Other Non- current assets		
Other current assets		
Other Current financial liabilities	(21.35)	(102.10)
Other Current liabilities	25.10	104.00
Cash generated from/(used in) operations	(0.53)	(0.88)
Net income tax paid		
<b>Net cash flow from operating activities - (A)</b>	<b>(0.53)</b>	<b>(0.88)</b>
<b>B. Cash flow from investing activities</b>		
Receipt from ICD Installment	-	-
Interest received	-	-
<b>Net cash flow used in investing activities - (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from financing activities</b>		
Repayment of Debts	-	-
Finance Cost	-	-
<b>D. Net increase / (decrease) in Cash and cash equivalents ( A+B+C)</b>	<b>(0.53)</b>	<b>(0.88)</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>15.83</b>	<b>16.71</b>
<b>F. Cash and cash equivalents at the end of the year</b>	<b>15.29</b>	<b>15.83</b>

As per our Report of even date

For MRKS & Associates

Chartered Accountants

Firm Reg. No. 023711N

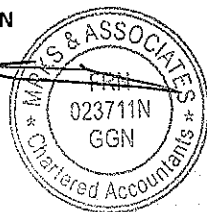
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Place: Gurgaon

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Haridham Colonizers Limited

  
Gaurav Seth  
Director  
DIN-08603473

  
Deepak  
Director  
DIN-08137802

**HARIDHAM COLONIZERS LIMITED**  
Statement of Change in equity as at March 31, 2023

A. Equity Share Capital

(Amount in 000's)

Particulars	As at April 01, 2021	Changes in equity for the period Apr 21-March 22	As at March 31, 2022	Changes in equity for the period Apr 22-March 23	As at March 31, 2023
Equity Share Capital	500.00	-	500.00	-	500.00
	500.00	-	500.00	-	500.00

B. Other Equity

(Amount in 000's)

Particulars	Equity component of compound financial instrument	Reserve & Surplus		Other Comprehensive Income	Total Other Equity
		General Reserve	Retained Earning		
As on 01st April 2021		-	(73.13)	-	(73.13)
Profit for the year	-	-	(2.79)	-	(2.79)
Other Comprehensive Income	-	-	-	-	-
<b>Total</b>	-	-	<b>(75.91)</b>	-	<b>(75.91)</b>
Interim Dividend			-		-
Dividend Distribution Tax			-		-
<b>As at 31st March 2022</b>	-	-	<b>(75.91)</b>	-	<b>(75.91)</b>
Profit for the year	-	-	(4.28)	-	(4.28)
Other Comprehensive Income	-	-	-	-	-
<b>Total</b>	-	-	<b>(80.20)</b>	-	<b>(80.20)</b>
Interim Dividend			-		-
Dividend Distribution Tax			-		-
<b>As at 31st March 2023</b>	-	-	<b>(80.20)</b>	-	<b>(80.20)</b>



# HARIDHAM COLONIZERS LIMITED

CIN: U74899DL2006PLC145313

Notes Forming part of the financial statement for the year ended March 31, 2023

### 3. Cash and Cash Equivalents

(Amount in 000's)

Particulars	As at	As at
	March 31, 2023	March 31, 2022
Cash on Hand		
Balances with banks:		
In Current Accounts	15.30	15.83
Less : Book Overdraft		
	15.30	15.83

### 4. Other Current Assets

Particulars	As at	As at
	March 31, 2023	March 31, 2022
Advances Recoverable from Developer co.	9,259.00	9,259.00
TDS Excess payment	1.50	1.50
Total	9,260.50	9,260.50

### 5. Equity share capital

Particulars	As at	As at
	March 31, 2023	March 31, 2022
<b>AUTHORISED</b>		
Equity shares. Rs. 10/- par value		
50,000 (Previous year 50,000) Equity Shares	500.00	500.00
	500.00	500.00
Shares issued, subscribed and fully paid up Capital		
Equity shares. Rs. 10/- par value		
50,000 (Previous year 50,000) Equity Shares	500.00	500.00
(Out of the above, 50,000 equity shares, fully paid up are held by White Marlin Buildcon Limited formerly known as Ansal SEZ Projects Ltd.- Holding Company. (Previous year 50,000)	500.00	500.00

#### (a) Terms/rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per shares. The dividend proposed by the Boards of Directors is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Aggregate number of bonus shares issued, during the period of five years immediately preceding the reporting period: Nil

#### (b) Reconciliation of the Shares outstanding at the beginning and at the end of reporting period are as below:

Particulars	As at March 31, 2023		As at March 31, 2022	
	No of Shares	Amount	No of Shares	Amount
Equity shares outstanding at the beginning of the year	50,000	500.00	50,000	500.00
Equity shares issued during the year				
Equity shares outstanding at the end of the year	50,000	500.00	50,000	500.00



# HARIDHAM COLONIZERS LIMITED

CIN: U74899DL2006PLC145313

Notes Forming part of the financial statement for the year ended March 31, 2023

## 5A. Other Equity

Particulars	Equity component of compound	Reserve & Surplus		Other Comprehensive Income	Total Other Equity
		General Reserve	Retained Earning		
As on 01st April 2021	-	-	(73.13)	-	(73.13)
Profit for the year	-	-	(2.79)	-	(2.79)
Other Comprehensive Income	-	-	-	-	-
<b>Total</b>	-	-	<b>(75.91)</b>	-	<b>(75.91)</b>
Interim Dividend	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-
As at 31st March 2022	-	-	(75.91)	-	(75.91)
Profit for the year	-	-	(4.28)	-	(4.28)
Other Comprehensive Income	-	-	-	-	-
<b>Total</b>	-	-	<b>(80.20)</b>	-	<b>(80.20)</b>
Interim Dividend	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-
As at 31st March 2023	-	-	(80.20)	-	(80.20)

## 6. Other Financial Liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Audit Fees Payables	11.80	44.95
Security Deposit-from Outsiders	42.14	30.34
Other Payables	53.94	75.29
<b>Total</b>		

## 7. Other Current Liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Advance Received from Developer Companies	8,796.15	8,763.00
Expense Payable	5.90	13.95
<b>Total</b>	<b>8,802.05</b>	<b>8,776.95</b>

## 8. Other Income

Particulars	As at March 31, 2023	As at March 31, 2022
Interest Income	-	-
Expenses Written off	8.05	9.90
Misc. Income	-	-
<b>Total</b>	<b>8.05</b>	<b>9.90</b>

## 9. Other Expenses

Particulars	As at March 31, 2023	As at March 31, 2022
Filing Fees	-	-
Conveyance	-	-
Legal & Professional Expenses	0.53	0.89
Bank Charges	11.80	11.80
Audit Fee	-	-
Misc. Expenses	-	-
<b>Total</b>	<b>12.33</b>	<b>12.69</b>



# HARIDHAM COLONIZERS LIMITED

CIN: U74899DL2006PLC145313

Notes Forming part of the financial statement for the year ended March 31, 2023

## 10. Earning Per Share

Particulars	As at	As at
	March 31, 2023	March 31, 2022
Opening equity shares (Nos.)	50,000.00	50,000.00
Equity shares issued during the year (Nos.)	-	-
Closing equity shares (Nos.)	50,000.00	50,000.00
Weighted average number of equity shares used as denominator for basic earnings (Nos.)	50,000.00	50,000.00
Weighted average number of equity shares used as denominator for diluted earnings (Nos.)	50,000.00	50,000.00
Net profit after tax used as numerator (Amount in 000's)	(4.28)	(2.79)
Basic earnings per Share (Amount in Rs.)	(0.09)	(0.06)
Diluted earnings per Share (Amount in Rs.)	(0.09)	(0.06)
Face value per share (Amount in Rs.)	10.00	10.00

11. The Company does not have any employee, ind AS-19 on "Employee Benefit" is not applicable.

12. Ind AS - 108 relating to "Operating Segment" is not applicable as the company has only one segment i.e. real estate business.

## 13. Related Party Disclosure

### (i) Holding Company

White Marlin Buildcon Limited

Transactions/ Outstanding  
balances

Receivable/(Payable) as at the  
year end  
Equity as at the year end  
Amount Paid/(Received)

Year ended on March 31, 2023	Year ended on March 31, 2022
Amount in 000's	Amount in 000's

9,259.00	9,259.00
500.00	500.00

### (ii) Enterprises under common control

Ansal Properties & Infrastructure Ltd  
Ansal Condominium Ltd.

Transactions/ Outstanding  
balances

#### Outstanding balances

Receivable/(Payable) as at the year end  
Ansal Properties & Infrastructure Ltd.  
Ansal Condominium Ltd.

Year ended on March 31, 2023	Year ended on March 31, 2022
Amount in 000's	Amount in 000's

(8,796.15)	(8,763.00)
(8.84)	(8.84)

### (iii) Directors

Gaurav Seth  
Harendra Singh Rawat  
Deepak

Transactions/ Outstanding  
balances

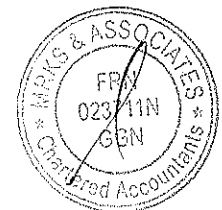
#### Outstanding balances

Receivable/(Payable) as at the year end

#### Transactions

Reimbursement of conveyance expenses

Year ended on March 31, 2023	Year ended on March 31, 2022
Amount in 000's	Amount in 000's



## HARIDHAM COLONIZERS LIMITED

CIN: U74899DL2006PLC145313

Notes Forming part of the financial statement for the year ended March 31, 2023

### 14. Contingent Liability

The Company has entered into agreements with other companies (called Developer Company), whereby out of Interest free funds provided/to be provided by the Developer Company, the company has acquired/will acquire lands to be developed by the Developer Company. The constructive possession of such lands remains with the Developer Company, for variation, if any, in the area owned by the company, accountability lies with the Developer Company. In terms of the agreement, the company is entitled to a fixed amount per acre sold/booked and all other risks, liabilities and responsibilities remains with the Developer Company. The land purchased under the aforesaid agreement, are mortgage in favour of Developer

Company's lender against the secured loan taken by them, details of which are as under:

(i). The company has provided equitable mortgage of land measuring 2.9924 acres situated in sector 67 and/or sector 67A, Gurgaon, Haryana in favour of Xander Finance Private Limited to secure Rs. 160 Crore by creating (a) rights , title , interest , benefits ,claims , demands of any nature whatsoever in respect of Project 2 Land (b) pledge of upto 20% shares of the company.

(ii). The company has provided equitable mortgage of land measuring 9.819 acres situated in sector 67 and/or sector 67A, Gurgaon, Haryana in favour of IL&FS Trust Company Limited (herein referred as debenture trustee) to secure Rs. 65 Crore rated, listed, secured, redeemable, non convertible debentures allotted by M/s. New Look Builders & developers Pvt. Ltd. to GreenWell Ventures Limited (herein referred as debenture holder)

(iii). The company has provided equitable mortgage of land measuring 9.819 acres situated in sector 67 and/or sector 67A, Gurgaon, Haryana in favour of IL&FS Trust Company Limited (herein referred as debenture trustee) to secure Rs. 100 Crore rated, listed, secured, redeemable, non convertible

debentures allotted by M/s New Look Builders & Developrs Pvt. Ltd. to M/s Clear Horizon Investment PTE Ltd (herein referred as debenture holder).

There are no other contingent liability as on March 31, 2023.

### 15. Audit Fee

#### Payment to Auditors (Inclusive of GST)

Particulars	Amount in 000's	
	2022-23	2021-22
Audit Fee	11.80	11.80
Limited Review	-	-
For Certification/ other Services	-	-

### 16. Amount due to Micro, Small and medium Enterprises.

There are no Micro and Small Scale Business Enterprises to whom the company overdues, which are outstanding for more then 45 days as at 31st March 2023. This information as required to be disclosed under the Micro , Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

### 17. Deferred Tax Assets

Deferred Tax Assets has not been recognised in view of reversal of the same in the near future.

### 18. Income in foreign exchange- Nil (Previous Year- Nil)

Expenditure in foreign currency- Nil (Previous Year- Nil)

19. As per Development Agreement, advance given and taken for land purchase are interest free. Due to Land Ceiling Act, company can not purchase land more than the limit specified in the said act. Advances for purchase of Land amounting to Rs. 87.96 Lakhs received from Ansal Properties & Infrastructure Ltd (Related Parties) are further given as advance for purchase of Land to White Marlin Buildcon Limited (Related Party). Due to slow down in Real Estate market, company has put on hold the plan for purchase of land. However, the balance given and taken are outstanding as on the balance sheet date.





## HARIDHAM COLONIZERS LIMITED

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Notes Forming part of the financial statement for the year ended March 31, 2023

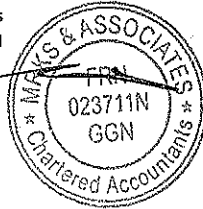
### 20. Ratio Analysis

Particulars	FY 2022-23	FY 2021-22
Current Ratio	1.05	1.05
Debt Equity Ratio	NA	NA
Debt Service Coverage Ratio	NA	NA
Return on Equity Ratio	(0.01)	(0.01)
Inventory Turnover Ratio	NA	NA
Trade Receivable Turnover Ratio	NA	NA
Trade Payable Turnover Ratio	NA	NA
Net Capital Turnover Ratio	0.02	0.02
Net Profit Ratio	(0.53)	(0.28)
Return on Capital employed	(0.01)	(0.01)
Return on Investment	NA	NA

### 21. Previous year figures

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

As per our Report of even date  
For MRKS & Associates  
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