

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH
NEW DELHI

C. P. NO. 10/03/2016
CA. NO.

PRESENT: SMT. INA MALHOTRA
Hon'ble Member (J)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 01.03.2017**

NAME OF THE COMPANY: M/s. Ansal Properties & Infrastructure Ltd.

SECTION OF THE COMPANIES ACT: 73(4) & 74(3)

<u>S.NO.</u>	<u>NAME</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
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Present: Sh. Abhinav Vasisht, Senior Advocate with Mr. Mudit Sharma and Mr. Tanmaya Nirmal, Advocates for Petitioners.

Mr. Ashok Sachdeva, Authorized Representative for Depositors.

ORDER

Ld. Senior counsel for the petitioner submits that in terms of the order dated 13.01.2017, amounts of Rs.2,072,503/- and Rs. 1,503,192/- for the months of December 2016 and January 2017 respectively have been disbursed for the hardship cases. The details duly supported by an Affidavit have been filed.

2. This Bench is further informed that Rs. 89,605,829/- has been disbursed to a total of 9493 investors in terms of the scheme pending approval. However, due to some unforeseen technical problems in the software, which is currently being updated, there was a small default. The rectified record on the software is undertaken to be updated by the end of this month.

Contd/-.....

3. Certain investors are present in court and have submitted that their overdue interest have not been paid to them. Their grievances shall be looked into by the petitioner in terms of the previous order.

4. Ld. Senior counsel has also drawn notice of this Bench to their proposal whereby the entire overdue interest was undertaken by the petitioner company to be liquidated by June, 2017. They are taking adequate steps in this respect.

5. Be listed for report on further compliance for the month of March on 12th April 2017. List of hardship cases for the month of February 2017 be put up for consideration/approval within one week.


(Ina Malhotra)
Member Judicial