

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH
NEW DELHI

C. P. NO. 10/03/2016
CA. NO.

PRESENT: SMT. INA MALHOTRA
Hon'ble Member (J)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 13.01.2017**

NAME OF THE COMPANY: M/s. Ansal Properties & Infrastructure Ltd.

SECTION OF THE COMPANIES ACT: 73(4) & 74(3)

S.NO. **NAME** **DESIGNATION** **REPRESENTATION** **SIGNATURE**

Present: Sh. Abhinav Vasisht, Senior Advocate with Mr. Mudit Sharma and Mr. Tanmaya Nirmal, Advocates for Petitioners.

Mr. Ashok Sachdeva, Authorized Representative for Depositors.

ORDER

A fresh proposal has been submitted by the Ld. Counsel for the petitioner in terms of the previous order whereby up-to-date interest liability was directed to be liquidated. The proposal given is that the interest liability due as on 31st December 2016, shall be liquidated by June, 2017 and thereafter steps would be taken to remit the due interest till September 2017. The principal amount shall be repaid thereafter on first in first out basis together with the accrued interest.

2. There are other grievances of depositors in respect of unpaid overdue interest. It is therefore directed that the petitioner constitutes a grievance cell comprising of CFO & the Company Secretary on Mondays and Thursdays at the petitioner's office situated in K.G.Marg to redress the grievances of small investors.

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3. The petitioner is further directed to ensure that overdue interests on FDs which have been fully paid are also liquidated.
4. List of the hardship cases has also been placed before this Bench. The list does not give complete details for this Bench to give its approval. Let comprehensive details be furnished within one week from today.
5. Adjourned for further consideration on 01.03.2017. Pending the same, the interest be disbursed in the month of January and February, as per schedule submitted today.

5d1-
(Ina Malhotra)
Member Judicial