

No. 3329  
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 of application for Copy. 10/04/18  
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**NATIONAL COMPANY LAW TRIBUNAL**  
**NEW DELHI BENCH**

PRESENT: SMT. INA MALHOTRA,  
 HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI  
 BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 05.04.2018

In the matter of: M/s Ansal Properties & Infrastructure Ltd.

SECTION OF THE COMPANIES ACT: 74(3) & 73(4)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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Present:	Mr. Lalit Bhasin, Mr. Abhinav Vashisth Sr. Advocate, Mr. Sanjay Gupta, Mr. Neeraj Redhu and Mr. Ashik Sachdeva, Advocates			
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**ORDER**

This scheme for repaying the depositors, as proposed by the Company is reviewed for extension periodically. It was to be reviewed on 19<sup>th</sup> February, 2018, but was adjourned for today. It is now being submitted by Learned Sr. Counsel appearing for the Company that on account of Financial difficulties experienced, they would not be able to pay the principal amount of Rs.4 crores as proposed and therefore pray for a modification for a short period. It is proposed that they would now disburse Rs. 2 crores every month to their depositors. It is submitted till date that they have <sup>been</sup> adhering to payment Rs. 15 lakhs every month towards the hardship cases and have also paid interest of Rs. 3.6 crores in terms of their proposal.

In view of the financial constraints, their prayer for modification of the amount is being accepted as it would be expedient to ensure that the depositors keep getting part payments of their deposits. This modification is

(Lekh Raj Singh)



being made only as an interim measure till the next extension is reviewed granted.

It is further directed that the entire details of the deposits and the proposed disbursal be put up on their website so as to grant transparency to the public. This would also let the depositors know what to expect each month. Affidavit of compliance be filed.

To come upon for further review for extension on 31<sup>st</sup> May, 2018.

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*Shamsh* 16.4.18  
DD/DR/AR/Court Officer  
National Company Law Tribunal  
New Delhi



*[Signature]*

(Ina Malhotra)  
Member (J)

*[Signature]* 16.4.2018  
Registrar  
National Company Law Tribunal  
New Delhi