

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI

COURT – IV, (SINGLE BENCH)

ITEM No. 412
New CA-40/ND/2022
CP-10/3/2016

IN THE MATTER OF:

Ansal Properties & Infrastructure Ltd. ... Applicant/Petitioner

Order under Section 73(4)

Order delivered on 25.05.2023

Coram:

MR. P.S.N. PRASAD,
HON'BLE MEMBER (JUDICIAL)

PRESENT:

For the Petitioner : Mr. P. S. Sharda, Adv.
For the RP : Mr. Malak Bhatt, Adv.
For the Respondent : Mr. P. Nagesh, Senior Advocate
Mr. Gaurav Sethi, Mr. Anant Bajpai,
Mr. Anmol Joshi, Advs. For CS APIL

ORDER

Heard the submissions made by the Learned Counsel for the applicant, Learned Senior Counsel for Company Secretary of Ansal Properties & Infrastructure Limited and applicant/s who participated through virtually. In the existing facts and circumstances of the matter, Counsel representing Company Secretary of Ansal Properties & Infrastructure Limited has submitted that they will take necessary steps to move an appropriate application before the Hon'ble NCLAT clearly stating that the applicant-deposit-holders as on today before this Tribunal are hardship cases, and they will seek approval are to be treated as hardship cases and will also seek orders for payment to those deposit-holders. An application filed before the Hon'ble NCLAT in this regard. Counsel representing Company Secretary of Ansal Properties & Infrastructure Limited has also submitted that the steps for filing application will be taken within ten days.

In view of the above, let this matter be posted to 27.07.2023.

Sd/-
P.S.N. PRASAD
MEMBER (JUDICIAL)