

Scrip Code : ANSALAPI
National Stock Exchange of
India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Reg: Intimation for the appointment of Mr. Rajeev Dhingra, as Authorised Representative of Financial Creditor in Class (Homebuyers) of Ansal Properties and Infrastructure Limited.

Ref: (1) Intimation vide letter dated the 21st October, 2023 regarding the Initiation of Corporate Insolvency Resolution Process (CIRP) against "Serene Residency Group Housing Project" of Ansal Properties and Infrastructure Limited at Sector ETA II, Greater Noida, Uttar Pradesh.

(2) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Madam,


With reference to the captioned matter, kindly note that the Hon'ble National Company Law Tribunal, New Delhi Bench-II vide its order dated the 30th November 2023 (Enclosed herewith as Annexure A), has appointed Mr. Rajeev Dhingra, Insolvency Professional having Registration No. IBBI/IPA-001/IP-P-01946/2019- 2020/12970, as the Authorized Representative of Financial Creditors in Class (Homebuyers) in the CIRP matter of Serene Residency Group Housing Project at Sector ETA II, Greater Noida of the company.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**

(Abdul Sami)

**General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135**

Encl: a/a

Note: Ansal Properties and Infrastructure Limited was admitted into Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016, vide Order no (IB)-330(ND)2021 dated the 16.11.2022 passed by the Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench. Thereafter, Shri Ashwani Kumar Singla was appointed as Interim Resolution Professional (IRP) on the 16.11.2022 by NCLT. IRP is managing the affairs of Fernhill Project, Gurgaon of the Company consequent to NCLAT order dated 13.01.2023.

Shri Navneet Kumar Gupta was appointed as an IRP on 20.10.2023 by NCLT qua "Serene Residency Group Housing Project", Sector ETA -II Greater Noida, of the Company.

Ansal Properties & Infrastructure Ltd.

(An ISO 14001 : 2004 OHSAS 18001 : 2007)

115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110 001

Tel.: 23353550, 66302268 / 69 / 70 / 72

Website: www.ansalapi.com

CIN: L45101DL1967PLC004759

Email: customercare@ansalapi.com TOLL FREE NO. 1800 266 5565

IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH (COURT - II)

Item No. 218
IB-297/ND/2023
IA-6093/2023

IN THE MATTER OF:

Indian Bank

... **Applicant/Petitioner**

Versus

Ansal Properties and Infrastructure Ltd.

... **Respondent**

Under Section: 7 of IBC, 2016

Order delivered on 30.11.2023

CORAM:

SH. ASHOK KUMAR BHARDWAJ,
HON'BLE MEMBER (J)

SH. L. N. GUPTA,
HON'BLE MEMBER (T)

PRESENT:

For the Applicant : Adv. Rajesh Kumar Gautam, Adv. Anant
Gautam, Adv. Anani Achumi, Adv. Shivani Sagar,
Adv. Dinesh Sharma

For the Respondent :

For the Homebuyer : Adv. Yash Kotak for Mr. Vinod Chandra Sharma,
Adv. Shakshi Chahar for Mr. Brajesh Kumar
Sharma

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

IA-6093/2023: The prayer made in the captioned application reads thus:-

"a. pass an order for appointment of Mr. Rajeev Dhingra, Insolvency Professional having Registration No. IBBI/IPA-001/IP-P-01946/2019-2020/12970, as the Authorized Representative of Class of Financial Creditors of the Corporate Debtor in terms of Section 21(6A)(b) of IBC read with regulation 16(A) of the CIRP Regulations;"

As has been espoused in para 4 and 5 of the application, the IRP had proposed names of three IPs for being appointed as Authorized Representative (AR) of the Financial Creditors in a class (Homebuyers) and one of the Ips namely, Mr.

Rajiv Dhingra could get the maximum votes. Para 5 of the additional affidavit dated 24.11.2023 filed on behalf of the RP reads thus:

5. I say that in compliance of the above stated Order dated 20.11.2023 passed by this Hon'ble Adjudicating Authority in I.A. No. 6093/2023, the details of number of votes/nominations received by each of the 3 Insolvency Professional whose names were recommended in Form A for appointment as an Authorized Representative is as follows:

PARTICULARS	TOTAL
Claims Received	374
Related Party	52
Un-Related Party	322
Number of nominations received in form CA (un-related party) by each IP for appointment as Authorized Representative:	
1. Mr. Rajeev Dhingra	155
2. Mr. Anil Kumar	151
3. Ms. Harneet Kaur	16

Ld. Counsel for the Applicant could draw our attention to Regulation 16A of IBBI (CIRP) Regulations 2016 to espouse that the IP, who mustered the maximum/highest number of votes needs to be appointed as the authorized representative.

Given the aforementioned submissions and averments in the application, we have no option but to appoint Mr. Rajiv Dhingra as the authorized representative of the Financial Creditor in class (Homebuyers) of the CD.

In the wake, the application stands allowed.

Sd/-
(L. N. GUPTA)
MEMBER (T)

Sd/-
(ASHOK KUMAR BHARDWAJ)
MEMBER (J)