

14th January, 2023

Script Code : ANSALAPI
National Stock Exchange of
India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Script Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Reg.: Vide Order dated the 13th January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) dated the 13th January, 2023 - Adjudicating Authority admitting Section 7 application shall confine to 'Fernhill project' situated at District Gurgaon.

Ref: (a) Letter dated the 17th November, 2022 submitted by the Company to the Stock Exchanges regarding Initiation of Corporate Insolvency Resolution Process (CIRP) against Ansal Properties and Infrastructure Limited

(b) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

This is with reference to the captioned matter and in furtherance to our previous notice/information filed with the Stock Exchanges from time to time.


Kindly note that vide Order dated the 13th January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT), in connection with the Company Appeal (AT) (Insolvency) No. 41 of 2023 filed against the Order no (IB)-330(ND)2021 in the matter of Bibhuti Bhushan Biswas & others vs. Ansal Properties & Infrastructure Limited of Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench dated the 16th November, 2022, it was provided that the Order of Adjudicating Authority admitting Section 7 application shall confine to "Fernhill Project" situated at District Gurgaon (Order enclosed herewith as **Annexure 'A'** for your reference).


This is for your information and records.

Thanking You,

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**


(Abdul Sami)
General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135
Encl: a/a



Ansal Properties & Infrastructure Ltd.

(An ISO 14001 : 2004 OHSAS 18001 : 2007)
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**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 41 of 2023

IN THE MATTER OF:

Ajai Kumar Gupta & Anr.

...Appellants

Versus

Bibhuti Bhushan Biswas & Ors.

...Respondents

Present:

For Appellants: Mr. Abhijeet Sinha, Mr. Anuj Tiwari, Mr. Aditya Shukla, Mr. Saurabh K. Mishra and Ms. Tuhina Misra, Advocates.

For Respondents:

ORDER

13.01.2023: Learned counsel for the Appellant submits that the Adjudicating Authority had on an application under Section 7 by the allottees of one project Fernhill situated in Section-91, Gurgaon, Manesar, Haryana has initiated CIRP process against the Corporate Debtor. It is submitted that the Corporate Debtor has several projects and the Appellants are allottees in two projects situated at Lucknow, State of Uttar Pradesh. It is submitted that the Applicant allottees being only concerned with Fernhill project CIRP ought to have been confined to Fernhill project only and projects in other States ought not to have been included. Submission needs scrutiny.

Issue notice. Requisites alongwith process fee be filed within three days. Respondents may file Reply within two weeks. Rejoinder be filed within two weeks thereafter.

List this Appeal on **28.02.2023**.

We provide that the order of Adjudicating Authority admitting Section 7 application shall confine to 'Fernhill project' situated at District Gurgaon.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Archana/nn