

15th November, 2023

Scrip Code: ANSALAPI National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051

Scrip Code: 500013 **BSE** Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

- Delay in submission of Un-Audited Financial Results (Standalone and Consolidated) for the guarter ended on the 30th June, 2023 and Un-Audited Financial Results (Standalone and Consolidated) for the Quarter/Half Year ended on the 30th September, 2023.
- (1) Regulations 29 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Ref: Regulations, 2015, as amended (Listing Regulations).
  - (2) Initiation of Corporate Insolvency Resolution Process (CIRP) against Ansal **Properties and Infrastructure Limited**
  - (3) Letter submitted on the 16th August, 2023, 19th August, 2023 and 10th October, 2023 by the Company to the Stock Exchanges regarding delay in submission of Audited Financial Results (Standalone and Consolidated) for the Quarter/Year ended on the 30th June, 2023.

Dear Sir/ Madam,

With reference to the captioned matter, kindly note that the Company has already sent the intimation to Stock Exchanges on the 16th August, 2023, 19th August, 2023 and 10th October, 2023 for delay in submission of Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on the 30th June, 2023 due to ongoing Corporate Insolvency Resolution Process (CIRP) and clarification application/s filed by Shri Ashwani Kumar Singla, Resolution Professional (RP), on NCLAT order dated 13.01.2023 and other Interim Application/s filed by various parties before Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT).

Also, due to the above-mentioned reasons there is delay in submission of Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on the 30th September, 2023.

Further, please find the attached herewith the Order dated the 10th November, 2023 of NCLAT (Enclosed herewith as **Annexure A**). The next date of hearing will be on the 12<sup>th</sup> December, 2023.

Necessary intimation under Regulation 29 of the Listing Regulations shall be given separately for considering and approving the aforesaid Financial Results.

This is for your information and records.

Thanking You.

Yours faithfully,

For Ansal Properties & Infrastructure Ltd.

(Abdul Sami)

General Manager (Corporate Affairs)

& Company Secretary M. No. FCS-7135

Encl: a/a

Note: Ansal Properties and Infrastructure Limited was admitted into Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016, vide Order no (IB)- 330(ND)2021 dated the 16.11.2022 passed by the Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench. Thereafter, Shri Ashwani Kumar Singla was appointed as Interim Resolution Professional (IRP) on the 16.11.2022 by NCLT. IRP is managing the affairs of Fernhill Project, Gurgaon of the Company consequent to NCLAT order dated 13.01.2023.

Shri Navneet Kumar Gupta was appointed as an IRP on 20.10.2023 by NCLT qua 115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi- 10 Serene Residency Group Housing Project", Sector ETA -II Greater Noida, of the Company

Ansal Properties & Infrastructure Ltd.

(An ISO 14001: 2004 OHSAS 18001: 2007)

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# NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

# Company Appeal (AT) (Insolvency) No. 41 of 2023 & I.A. No. 282 of 2023

## IN THE MATTER OF:

Ajay Kumar Gupta & Anr.

...Appellant

Versus

Bibhuti Bhushan Biswas & Ors.

...Respondents

Present:

For Appellant: Mr. Abhijeet Sinha, Mr. Anuj Tiwari, Mr. Swankit

Nanda, Mr. Aditya Shukla, Ms. Aroshi Pal, Advocates Mr. Ashim Vachher, Advocate for Applicant in I.A. No.

881 of 2023

For Respondent: Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit

Sharma, Mr. Varun Pandit, Advocates for RP

Mr. Vivek Kohli, Sr. Advocate with Mr. Sandeep Bhuraria, Mr. Monish Surendran, Ms. Bhavya Bhatia, Advocates for intervener in I.A. No. 571 of

2023

With

Company Appeal (AT) (Insolvency) No. 65 of 2023

#### IN THE MATTER OF:

**Anoop Sethi** 

...Appellant

Versus

Bibhuti Bhushan Biswas & Ors.

...Respondents

Present:

For Appellant: Ms. Neeha

Ms. Neeha Nagpal, Mr. Malak Bhatt, Ms. Suprya,

Advocates

For Respondent:

Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit

Sharma, Mr. Varun Pandit, Advocates for RP

With

Company Appeal (AT) (Insolvency) No. 77 of 2023

#### IN THE MATTER OF:

Ahmad Raza Farooqui & Ors.

...Appellant

Versus

Ansal Proprieties & Infrastructure Ltd. & Ors.

...Respondents

Present:

For Appellant:

Mr. Pawan Shree Agrawal, Ms. Shubhangi Negi,

Advocates

For Respondent:

Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit

Sharma, Mr. Varun Pandit, Advocates for RP

## ORDER

10.11.2023: Learned Counsel appearing for the Respondent No. 3 in C.A.(AT) Ins. No. 41 of 2023 prays for and is allowed two weeks' time to file Reply.

2. We make it clear that Appeal may itself be disposed of. I.A. No. 881 of 2023 is disposed of since clarification has already been issued by this court.

List these Appeals on 12th December, 2023.

[Justice Ashok Bhushan] Chairperson

> [Mr. Barun Mitra] Member (Technical)

> [Mr. Arun Baroka] Member (Technical)

Basant/nn