

18th December, 2020**Script Code : ANSALAPI**

National Stock Exchange
of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Script Code: 500013

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Reg.: Outcome of the Board Meeting dated the 18th December, 2020 {i.e. today}, concluded at 11.30 AM.

Ref: Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

Further to our letter dated the 15th December, 2020, kindly note that the Board of Directors at their Meeting held today i.e. 18th December, 2020 have approved the proposal to create, issue and allot up to an aggregate of 5,00,10,000 (Five Crores and Ten Thousand) nos. of Warrants, convertible into equivalent nos. of Equity shares (i.e. one fully paid up Equity share upon conversion of every one Warrant held) of a face value of Rs. 5/- (Rupees Five) each of the Company ("Warrants"), at an exercise price of Rs 7/- (including a premium of Rs 2/-) per Equity share ("Exercise Price"), to certain Non-Promoter(s), as detailed hereunder:-

Sr. No.	Details of Proposed Investors	No. of Warrants to be offered (no).
1	Mr. Sanjeev Dewan, a Non Resident Indian (Mr. Sanjeev Dewan is the Co-Founder and Managing Director of Dewan Group, Middle East & Americas. Over the past 35 years he has built a leading construction firm in Dubai and surrounding areas with landmark projects like 250M JV with AL Saleh for mixed use projects in Bur Dubai & Dubai Marina. In 2012, he established the luxury chocolate brand "Le Chocolat XTACY", now number one premium chocolate across the region).	Up to 1,00,00,000

**Ansal Properties & Infrastructure Ltd.**

(An ISO 14001 : 2004 OHSAS 18001 : 2007)
115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110 001
Tel.: 23353550, 66302268 / 69 / 70 / 72
Website: www.ansalapi.com

CIN: L45101DL1967PLC004759

Email: customercare@ansalapi.com TOLL FREE NO. 1800 266 5565

2	M/s Odyssey Infrastructure Private Limited, an Indian Company (The company focusses on developing niche properties for residential, commercial and mixed-use at prominent locations in and around Mumbai. It plans to expand into other areas across India.)	Up to 1,00,00,000
3	M/s Tapioca Starch Industries Private Limited, an Indian Company (The Company is creating tie-ups for setting up cassava processing plants across India, and is looking for integrating various activities including construction of large plants.)	Up to 1,00,00,000
4	Mr. Rakesh Omprakash Seth, an Indian Resident (Mr. Rakesh Omprakash Seth has a plethora of experience of over 30 years ranging from Real Estate & Hospitality to Agro Industries & Animal Husbandry, and has long term experience in Business.)	Up to 1,00,00,000
5	Mr. Jaju Akshat Dinesh, an Indian Resident (Mr. Jaju Akshat Dinesh (MBA) is the Director in Dewan Group for Business Development. He gained retail product management expertise while at Le Chocolat XTACY in India. He further gained extensive experience in construction and site management with Dewan Group Vasai - India Projects. He has been an instrumental part of the team in winning projects in India, UAE (Dubai) and Vietnam. He is currently involved in the execution of various Dewan Group Projects across India.)	Up to 1,00,00,000
6	Mrs. Gopika Nina Pillai, an Indian Resident (Mrs. Gopika Nina Pillai whose earlier name was Nina Gopika Nair is a Columnist and art aficionado. She is also known as wife of biscuit king, Late Mr. Rajan Pillai.)	Up to 10,000

The total investment by the Investors would aggregate to INR 35,00,70,000 (Thirty Five Crores Seventy Thousand Only) in Company. The Offer and issue of aforesaid Warrants is in compliance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable provisions.



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The Board of Directors, today have also decided to seek approval of the Shareholders for the aforesaid Preferential Issue of Warrants through Postal Ballot in terms of the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013.

In view of above, Board also approved the Postal Ballot Notice dated the 18th December, 2020 and Fix the Cut-off date as Friday, the 11th December, 2020 for determining the members/shareholders who are entitled get the Postal Ballot Notice and to vote through remote E-voting Facility. The result of Postal ballot shall be declared on or before Tuesday, the 19th January, 2021.

This is for your information and records.

Thanking You,
Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**



(Abdul Sami)
General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135