

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH
NEW DELHI

C. P. NO. 10/03/2016
CA. NO.

PRESENT: SMT. INA MALHOTRA
Hon'ble Member (J)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 13.04.2017**

NAME OF THE COMPANY: M/s. Ansal Properties & Infrastructure Ltd.

SECTION OF THE COMPANIES ACT: 73(4) & 74(3)

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

Present: Sh. Abhinav Vasisht, Senior Advocate with Mr. Mudit
Sharma and Mr. Tanmaya Nirmal, Advocates for petitioner.

ORDER

As per the Statement filed by the petitioner before this Bench, a sum of Rs.4.96/- crores has been disbursed for the quarter January 2017 to March 2017. Some of the fixed depositors are still agitated. They may appear in the office of the petitioner for redressal their grievances.

The list of hardship cases for disbursal of the amounts for the month of March 2017 has been approved. The petitioner may take steps in accordance with the same.

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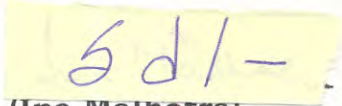
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Taking into consideration that the company has taken steps to reduce its liability, however gradually, it would be in the interest of justice and the larger interest of the public depositors, as well as for survival of the company, to extend the proposed scheme for the next three months.

This Bench takes note of the presence of one Smt. Achamma Samuel who has come from Bangalore. She is 92 years of age and her husband is bedridden. Her total deposits are of Rs.60 lakhs. Ld. Senior Counsel for the petitioner submits that since they have suo moto increased the hardship amount from Rs. 15 lacs to Rs.20 lacs, due approval be given to appropriate Rs.5 lacs from the hardship cases in addition to another Rs.10 lacs that they shall raise from their own resources so as to pay her a sum of Rs.15 lakhs every month and make an endeavor to liquidate her liability within next four months.

Pending the same, the interest be disbursed in the month of January and February, as per schedule submitted.

To come up for consideration of further extension of the proposed scheme on 13.07.2017.


(Ina Malhotra)
Member Judicial