

ADVISORY FOR HOMEBUYERS AND CREDITORS

Issued on behalf of IRP, Mr. Navneet Kumar Gupta of Ansal Properties and Infrastructure Limited

Subject: Resolution Process and Benefits for Homebuyers and Creditors

This advisory is issued to inform and guide all homebuyers and creditors regarding the Corporate Insolvency Resolution Process (CIRP) of Ansal Properties and Infrastructure Limited, under the supervision of the appointed Interim Resolution Professional (IRP), Mr. Navneet Kumar Gupta.

Navneet Kumar Gupta, IRP have Successful Track Record in CIRP

Mr. Navneet Kumar Gupta has extensive experience in handling complex CIRP cases and has successfully resolved the insolvency proceedings of various real estate companies. He has over 25 years of experience across multiple industries, including Real Estate, Textile, Power, EPC, Financial Services, and multi-functional roles.

He has successfully achieved five (5) large resolutions to date, spanning various industries and sectors, including Real Estate, where he has effectively resolved insolvency cases. He leads a qualified and experienced team of trained IBC professionals who efficiently manage and operate the CIR process without any hindrance and he is the first chartered accountant in India to be working as an insolvency professional and active in the profession since the start of the insolvency law.

Furthermore, he has successfully resolved a total debt of over ₹20,000 crores during CIRP and liquidation.

He and his partners, have played a key role in resolving financially distressed companies, including Bhushan Energy, Monnet Power, , C&C Construction, Educomp Infra, Navran Chemical, and Imperial Golf

Ludhiana. Additionally, his contributions include the resolution of NSL nagapatnam power and Infratech limited where CoC has approved the resolution and is filed at NCLT.

Mr. Navneet Kumar Gupta has handled 26 assignments as a Resolution Professional and Liquidator of various companies as per regulator.

The ongoing CIRP for Ansal Properties and Infrastructure Limited is being conducted under his expert guidance to ensure the best possible outcomes for all stakeholders, especially homebuyers and creditors. Under his leadership, the firm has maintained a successful track record in past CIRP cases.

Currently, the IRP has successfully resolved the CIRP of several companies, where the Resolution Plans for different CIR processes have been approved by the Committee of Creditors (CoC). In some cases, the resolution plans have also been approved by the National Company Law Tribunal (NCLT) and implemented successfully.

We kindly request your cooperation in ensuring that the process runs smoothly for the benefit of all stakeholders. Additionally, we urge you not to be misled by any information that does not originate from the Office of the IRP.

Benefits of CIRP for Homebuyers and Creditors

1. **Protection of Rights and decision making powers to homebuyers:** Homebuyers, categorized as financial creditors under the Insolvency and Bankruptcy Code (IBC), have the right to participate in the resolution process, and Decide the future of the company and protect their investments.
2. **Legal Safeguards:** The CIRP process ensures that an independent professional manages the affairs of the company, preventing mismanagement and unfair practices.

3. **Fair Resolution:** The objective of CIRP is to revive the company or facilitate a resolution plan that benefits all stakeholders, ensuring project completion and delivery of homes.
4. **Transparency:** The process is conducted under the supervision of the National Company Law Tribunal (NCLT) and the Committee of Creditors (CoC), ensuring fairness and compliance with legal frameworks.
5. **Maximization of Value:** CIRP aims to restructure and resolve the company's financial issues, thus enhancing the chances of project completion and maximizing the value for homebuyers and creditors.

Advice to Homebuyers and Creditors

1. **File Your Claims Promptly:** Homebuyers and creditors are advised to file their claims against the CIRP of Ansal Properties and Infrastructure Limited at the earliest. Delays in filing claims may affect their rights and participation in the resolution process.
2. **Rely Only on Official Information:** Do not be misled by unauthorized or third-party/irrelevant sources of information. All official communications will be issued directly by the CIRP's office.
3. **Stay Updated Through Official Channels:** Homebuyers and creditors are encouraged to regularly check official communications and updates regarding the CIRP to stay informed about the progress and relevant developments on official website of the Corporate debtor.
4. **Participate Actively:** Homebuyers should exercise their rights and participate in the decision-making process through the authorized channels established by the CIRP.

Warning Against Misinformation

It has come to our notice that certain unauthorized third parties may attempt to spread misinformation regarding the CIRP process. We strongly advise all stakeholders to disregard any such claims that do not originate from the office of the IRP. For accurate and verified information, please rely only on official updates provided by the IRP.

In Brief

The CIRP of Ansal Properties and Infrastructure Limited is being conducted with the objective of protecting the interests of homebuyers and creditors. We urge all stakeholders to actively participate in the process and ensure their claims are filed in a timely manner.

For any official queries or information, please contact the office of the IRP, Mr. Navneet Kumar Gupta.

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