

I, Gulshan Gaba, a *practicing Insolvency Professional and practicing Chartered Accountant*, hereby submit that I am the founder and managing partner of V P G S & Co. (Chartered Accountants) since April 1990. I have over **34 years of experience** in the field of management consultancy, mergers and acquisitions, due diligence, accounting, audit, assurance services, Direct and Indirect Taxation across an array of industries such as:

- |                   |                       |                 |
|-------------------|-----------------------|-----------------|
| - Real Estate     | - Power               | - Supply Chain  |
| - Education       | - Hotel & Hospitality | - Manufacturing |
| - Food Processing | - Solar               | - Construction  |

Audit for multiple companies across these industries mentioned above has equipped me with hands on knowledge on the insights of these industries, their operations and internal controls.

VPGS & Co. is empanelled with:

- Various banks for conducting Concurrent Audit, Stock Audit and Forensic Audit.
- Serious Fraud and Investigation Office (SFIO) for Forensic Audit.
- Income Tax department for conducting special Audit U/S 142 (2a) of Income Tax Act, 1961.
- CAG for conducting government audits of “**Major**” category.

### **Experience in Power & Energy Sector**

- VPGS & Co. is statutory Auditor of various companies PSU and Government undertakings in the field of Power & Energy sector. Recently I have handled audit of Energy Efficiency Services Limited with the turnover of 1,800 Crores which is Joint Undertaking of Powergrid & NTPC in the field of Energy & Renewable sources and Electronics Vehicles which is one of the major thrusts of Government of India. We are also auditor of Nabinagar Power Generating Company Ltd

which is subsidiary of NTPC and into power generation having turnover of Rs. 1,800 crore which has resulted in acquiring immense knowledge and insight of the functioning of companies in the field of Power & Energy sector.

### **Experience in Infrastructure Sector**

- VPGS & Co. is providing services to various entities in the field of Infrastructure Sector. We are providing Management & Debt Structure services to M/s Lall Construction (India) Limited which is engaged in the construction of Rail & Road Bridges for Railways and World bank projects having turnover of more than 250 crores.

### **Experience in Real Estate Sector**

- VPGS & Co. is statutory Auditor of various companies in Real Estate and Construction sector in Uttar Pradesh, Haryana, Bihar and Punjab. This has given me immense knowledge and insight of the functioning of real estate companies.

### **Experience as an AR of Home Buyers in CIRP Assignments:**

- I have been appointed as Authorized Representative (AR) on behalf of Home Buyers under section 21 (6A) (b) of IBC, 2016 in CIRP of Earth Infrastructure Ltd., where I have successfully managed the functions of AR representing more than **4500 home buyers** and came out with a successful Resolution Plan.
- I have been appointed as Authorized Representative (AR) on behalf of Home Buyers under section 21 (6A) (b) of IBC, 2016 in CIRP of Emerald Lands (India) Private Ltd., where I have successfully managed the functions of AR representing more than **280 home buyers** and came out with a successful Resolution Plan.

## Experience in CIRP Assignments

My IBBI registration number is IBBI/IPA-001/IP-P00548/2017-18/10978 dated 13<sup>th</sup> September 2017. I am well versed with IBC 2016 Act, laws, rules and regulation.

A List of my CIRP assignments are given below:

Name of Company	Sector	Debt Size (INR Crore)	Status
Indosolar Ltd	Solar Power	2200	I successfully brought resolution which was approved by 100% majority in COC.
Rajat Wires Private Limited	Wire Unit	50	Liquidation Order has been Passed.
Syrex Infoservices (India) Private Limited	Telecom Services	.94	In Liquidation
Sanyo Special Steel India Private Limited	Manufacturing Unit	-	In Voluntary Liquidation

I was appointed as RP with the case of Indosolar Ltd. by Corporation Bank. The company is the manufacturer of Solar cells & Solar Modules with capacity of 250MW. It also manufactures multi-crystalline solar photo-voltaic (SPV) cells from silicon wafers utilizing multi crystalline wafer technology. The overall multi-banking debt exposure of the corporate debtor was approx. 2200 Cr. The resolution plan has been approved by CoC and order has been passed.

I have also handled concurrent audits across several banks such as UCO Bank, Punjab & Sind Bank, Punjab National Bank, Allahabad Bank, Vijaya Bank, Andhra Bank, Dena Bank, The Jammu & Kashmir Bank Ltd., Oriental Bank of Commerce, Union Bank of India, Bank of India, Indian Overseas Bank, Bank of Maharashtra, Central Bank of India, Indian Bank, Bank of Baroda and The South Indian Bank.