

INFORMATION TO ALL STAKEHOLDERS
Ansal Properties and Infrastructure Limited
(Under Corporate Insolvency Resolution Process)

Date: 3rd May 2025

It has come to our attention through market rumours that the CIRP proceedings initiated against the M/s Ansal Properties and Infrastructure Limited pursuant to the order of the Hon'ble NCLT, New Delhi dated 25.02.2025 have been stayed by the Hon'ble NCLAT, New Delhi vide order dated 25.04.2025.

In this regard, we would like to clarify the following:

As per the Hon'ble NCLAT's order dated **25.04.2025**, it has been explicitly stated that:

"The IRP/ RP shall proceed to collate and verify the claims of Creditors in accordance with the CIRP Regulations, 2016. Till the next date of hearing, CIRP may go on, however, no Form-G shall be issued in the CIRP of the CD. Parties may complete the pleadings before the next date."

Accordingly, the Corporate Insolvency Resolution Process (CIRP) initiated against M/s Ansal Properties and Infrastructure Ltd. has been duly admitted by the Hon'ble NCLT, New Delhi vide order dated 25.02.2025 under Section 7 of the Insolvency and Bankruptcy Code, 2016 **has not been stayed as per the order of the Hon'ble NCLAT vide order dated 25.04.2025**. All proceedings under CIRP, including claim verification, CoC functioning, RP duties and other proceeding as per the provision of Insolvency and Bankruptcy Code, 2016 shall **continue as per law**.

However, **the issuance of Form-G (invitation for Expression of Interest)** has been temporarily suspended *until the next hearing date, i.e., 20.05.2025*, as per direction of the Hon'ble NCLAT.

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