

05th September, 2025

Scrip Code : ANSALAPI
National Stock Exchange of
India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

- Reg:** Post intimation for the Minutes of Forty First (41st) Adjourned Meeting of the Committee of Creditors of 'Fernhill Project' of Ansal Properties and Infrastructure Limited (APIL or Company) situated at District Gurgaon, Haryana, held on the 03rd September, 2025.
- Ref:** i Prior-intimation submitted to the stock exchanges on the 29th August, 2025 for the Forty First (41st) Meeting of the Committee of Creditors for 'Fernhill project' of the Company situated at District Gurgaon, Haryana.
- ii Vide Order dated the 13th January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) - Adjudicating Authority admitting Section 7 application shall confine to 'Fernhill project' situated at District Gurgaon (Initially, APIL was admitted into Corporate Insolvency Resolution Process vide Order dated the 16th November, 2022 passed by the Hon'ble National Company Law Tribunal, New Delhi Bench, Court-II).
- iii Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,



With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find attached herewith the minutes of Forty First (41st) adjourned meeting of the Committee of Creditors of 'Fernhill Project' of Ansal Properties and Infrastructure Limited situated at District Gurgaon, Haryana, held on the 03rd September, 2025, attached herewith as **Annexure 1**.

This is for your information and records.

Thanking you.

Yours faithfully,

For Ansal Properties and Infrastructure Limited



(Abdul Sami)

Company Secretary

Notes:

- 1) Ansal Properties and Infrastructure Limited (APIL) is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016. It's affairs, business and assets are being managed by Interim Resolution Professional (IRP), Shri Navneet Kumar Gupta (Currently designated as Resolution Professional), appointed by Hon'ble National Company Law Tribunal (NCLT), New Delhi, Court IV, in CP No.: IB 558(ND)/2024 vide Order dated the 25th February, 2025.
- 2) The Serene Residency Group Housing Project", Sector ETA -II, Greater Noida, U.P of APIL is also managed Shri Navneet Kumar Gupta, Resolution Professional of said Project.
- 3) The Fernhill Project, Gurgaon, Haryana of APIL is managed by Shri Jalesh Kumar Grover, Resolution Professional of the said Project.

Ansal Properties and Infrastructure Limited

115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110 001

Tel.: 011-23353550, 011-66302268 / 69 / 70/ 72

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MINUTES OF THE FORTY FIRST ADJOURNED MEETING OF THE COMMITTEE OF CREDITORS (“COC”) IN THE MATTER OF M/S ANSAL PROPERTIES & INFRASTRUCTURE LIMITED (FERNHILL PROJECT, GURUGRAM) HELD ON 03RD SEPTEMBER, 2025 AT 01:30 P.M. THROUGH VIRTUAL MODE

PRESENT IN THE MEETING

A. RESOLUTION PROFESSIONAL & TEAM

| NAME | DESIGNATION | MODE OF PRESENCE |
|-------------------------|--------------------------------------|------------------|
| Mr. Jalesh Kumar Grover | Resolution Professional/ Chairman | Physical |
| Ms. Oshin | Team Members of RP | Physical |
| Ms. Riya | Team Members of RP | Physical |
| Ms. Muskaan | Team Members of RP | Physical |
| Ms. Komal | Team Members of RP | Audio-Visual |

B. FINANCIAL CREDITOR:

| SR. NO. | NAME OF FINANCIAL CREDITOR | REPRESENTED BY | MODE OF PRESENCE |
|---------|--|------------------|------------------|
| 1. | Authorized Representative of Home Buyers | Ms. Aakriti Sood | Audio visual |
| 2. | Saurabh Gupta (Flat no. K/1004) | Self | Audio visual |
| 3. | SS Chauhan | Self | Audio visual |
| 4. | Arun Taneja (Flat no. E/0802) | Self | Audio visual |
| 5. | Yogesh Mangla (Flat No. E/1001) | Self | Audio visual |
| 6. | Vishwas Sharma (Flat No. A/0903) | Self | Audio visual |
| 7. | Sachin Agrawal | Self | Audio visual |

| | | | |
|-----|--|------|--------------|
| | (Flat No. K301, F1004 and E802) | | |
| 8. | Radha Abrol and Sudha Abrol (Flat no. J/0602) | Self | Audio visual |
| 9. | Prateek (Flat no. B/0703) | Self | Audio visual |
| 10. | Manish Rana (Flat no. GH-026) | Self | Audio visual |
| 11. | Surinder Kumar (Flat no. B/1102) | Self | Audio visual |
| 12. | Naveen Aggarwal (Flat no. H/401) | Self | Audio visual |
| 13. | Mukti Kanta Sukla (Flat no. M/0002) | Self | Audio visual |
| 14. | Ankit Jain (Flat no. J/1102) | Self | Audio visual |
| 15. | Dinesh Charnalia (Flat No. E/604) | Self | Audio visual |
| 16. | Satish kumar (Flat no. L/0704) | Self | Audio visual |
| 17. | Rajnish Singh (Flat no. E-1003) | Self | Audio visual |
| 18. | Anil Bansal and Nidhi Gupta (Flat no. E/0401) | Self | Audio visual |
| 19. | Chander Parkash (Flat No. D-0601) | Self | Audio visual |
| 20. | Gaurav Arora (Flat No. 0704-B-B/0504) | Self | Audio visual |
| 21. | Rajeev Bhatia (Flat No. 0103) | Self | Audio visual |
| 22. | Arvind Bhatia (Flat No. G/602) | Self | Audio visual |
| 23. | Neeraj Girdhar (Flat No. P/0302) | Self | Audio visual |
| 24. | Naveen Kumar | Self | Audio visual |
| 25. | Deep (Flat No.B/202) | Self | Audio visual |
| 26. | Sandeep Wadhwa (Flat No. L/404) | Self | Audio visual |
| 27. | Neeraj Mehta (Flat No. J/0603) | Self | Audio visual |

| | | | |
|-----|---|------|--------------|
| 28. | Sumit Sheoran (Flat No. P/202) | Self | Audio visual |
| 29. | Achla Arya and Meena Arya (Villa No. 0705-GH-020) | Self | Audio visual |
| 30. | Mr. Dinesh Charnalia (Flat no. E/0604) | Self | Audio visual |
| 31. | Mukesh Sajjan (Flat No. C/302) | Self | Audio visual |
| 32. | Saswati Bahra (Flat No. M/501) | Self | Audio visual |
| 33. | Bibhuti Bhushan Biwas (Flat No. D/702) | Self | Audio visual |
| 34. | Dheeraj Arora (Flat no. L/802 and K/1201) | Self | Audio visual |
| 35. | Nikhil Mahesh Joshi (Flat no. F/1101) | Self | Audio visual |
| 36. | Shaman Aggarwal (Flat no. L/402) | Self | Audio visual |
| 37. | Sumesh Pahuja (Flat no. G/0802) | Self | Audio visual |
| 38. | Narendra Kumar (Flat No. – C/0601) | Self | Audio visual |
| 39. | Anupam Garg (Flat No. H/1102) | Self | Audio visual |
| 40. | Harjinder Pal Singh (Flat No. – A/1203) | Self | Audio visual |
| 41. | Raman (Flat No. G/1001) | Self | Audio visual |
| 42. | Neha (Flat No. D/10202) | Self | Audio visual |
| 43. | Aman ((Flat No. B/604) | Self | Audio visual |
| 44. | Ashish Mehra (Flat No. D/401) | Self | Audio visual |
| 45. | Ravinder Kumar (Flat No. D/0904) | Self | Audio visual |
| 46. | Renu Bala (Flat No. K/1103) | Self | Audio visual |
| 47. | RC Kochar (Flat no. K/404) | Self | Audio visual |
| 48. | OP Girdhar (Flat No. A/0804) | Self | Audio visual |

| | | | |
|-----|---|------|--------------|
| 49. | Padma Bhushan (Flat No. E/12A04) | Self | Audio visual |
| 50. | Jai Vats (Flat No. B/0503) | Self | Audio visual |
| 51. | Munish Abrol (Flat No. B/1101) | Self | Audio visual |
| 52. | Mahesh Jain (Flat no. N/1002) | Self | Audio visual |
| 53. | Mr. Aditya Sharma (Flat no. G/0901) | Self | Audio visual |
| 54. | Supriya | Self | Audio visual |
| 55. | Virendra Kumar Baranwal | Self | Audio visual |
| 56. | Narender Nagar | Self | Audio visual |
| 57. | Seema Khera | Self | Audio visual |
| 58. | Chirag Nanda, Manya Punyani (Flat no. 0704-A-A/0201) | Self | Audio visual |
| 59. | Vimal | Self | Audio visual |
| 60. | Sanjeev Jha (Villa no. 0705-GH-011) | Self | Audio visual |
| 61. | Rakesh Chadha (Flat no. K/0501) | Self | Audio visual |
| 62. | Vinay Mittal | Self | Audio visual |
| 63. | Shashi Madan and Puneet Madan (Flat no. 0704-A-/0702) | Self | Audio visual |
| 64. | Pritam Pal | Self | Audio visual |
| 65. | Nikhil Mahesh Joshi (Flat no. F/1101) | Self | Audio visual |
| 66. | Mr. Mayank Tandon, (Flat no. H/0704) | Self | Audio visual |
| 67. | Bhaskar Mangaraj (Flat no. H/1403) | Self | Audio visual |

C. UNSECURED FINANCIAL CREDITOR:

| S. NO. | NAME OF THE UNSECURED FINANCIAL CREDITOR | MODE OF PRESENCE |
|--------|--|------------------|
| 1. | Vinod Kumar and Babita Saini | Audio visual |

D. OPERATIONAL CREDITORS IF AGGREGATE DUES ARE ATLEAST 10% OF THE TOTAL DEBT: Not Applicable.

E. SUSPENDED BOARD OF DIRECTORS OF ANSAL PROPERTIES INFRASTRUCTURE LIMITED (FERNHILL PROJECT, GURUGRAM) ('CD')

| NAME | DESIGNATION | MODE OF PRESENCE |
|------------------------|-----------------------------------|------------------|
| Mr. Pranav Ansal | Director (Whole-Time Director) | Absent |
| Mr. Deepak Mowar | Director (Additional Director) | Absent |
| Mr. Binay Kumar Singh | Director (Additional Director) | Absent |
| Ms. Francette Patricia | Director (Additional Director) | Absent |

POST NOTICE EVENT

1. The notice of the 41st meeting of CoC was sent 5 days prior to the CoC meeting i.e., 29.08.2025 by electronic means at the Email id of the Authorized Representative of Home Buyers, unsecured financial creditor and Directors (Powers Suspended) of Corporate Debtor, as per the record handed over by the Erstwhile RP and obtained from Public Domain.
2. The Authorized Representative of Home Buyers was also informed by the team of Resolution Professional about the 41st CoC meeting telephonically to ensure receipt of notice and also took confirmation for their participation.
3. The notice was sent to the Directors (Powers Suspended) of corporate debtor at their email ids available on the MCA portal.
4. The 41st CoC meeting was earlier scheduled to be held on 03.09.2025 at 12:30 P.M., however, had to be adjourned by the Resolution Professional for 03.09.2025 at 01:30 P.M. due to some

unforeseen circumstances and the same was informed to the Authorized Representative of Home Buyers, unsecured financial creditor and Directors (Powers Suspended) of Corporate Debtor via electronic means at their Email id.

5. The link to attend the meeting was shared with Authorized Representative of Home Buyers, unsecured financial creditor and Directors (Powers Suspended) of Corporate Debtor along with the notice on 29.08.2025.

CONDUCT OF THE MEETING

The meeting started at around 01:35 P.M. Approximately Sixty-Seven (67) Homebuyers virtually joined the COC meeting, however, despite multiple requests from the RP, certain homebuyers did not mention their name along with details of their respective units. Further, Ms. Aakriti Sood (Authorized Representative of Home Buyers) as well as Mr. Vinod Kumar Saini, unsecured financial creditor also participated virtually.

The RP and his team members attended the meeting physically from Chandigarh Office. The attendance of the participants who were present in the meeting was marked by the team members of RP, who attended the meeting.

Mr. Jalesh Kumar Grover, Resolution Professional of M/s Ansal Properties & Infrastructure Limited (Fernhill Project, Gurugram), for conducting its Insolvency Resolution Process took the chair and the meeting was called to order.

1. The Chairperson took the roll call of all the participants attending the meeting and announced their name, the name of the members of COC whom they were representing, and a confirmation was taken from every participant that they have received the agenda and notice of the meeting.
2. The Chairperson informed the participants that the required quorum is complete and meeting can be proceeded with and also informed the participants that the meeting shall have the presence of quorum throughout the meeting.
3. The Chairperson also informed the participants that as per Regulation 25(5) of IBBI (Insolvency Resolution Process of Corporate Persons) Regulations, 2016. The resolution

professional shall:

- (a.) Circulate the minutes of the meeting by electronic means to all members of the committee and the authorized representative, if any, within forty-eight hours of the conclusion of the meeting; and
- (b.) Seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with Regulation 26 where the voting shall be kept open from the circulation of the minutes, for such time as decided by the committee which shall not be

- (c.) less than twenty-four hours and shall not exceed seven days:

Provided that on a request for extension made by a creditor, the voting window shall be extended in increments of twenty-four hours period:

Provided further that the Resolution Professional shall not extend the voting window where the matters listed for voting have already received the requisite majority vote and one extension has been given after the receipt of requisite majority vote.

- (d.) As per Regulation 25 (6) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the Authorised Representative shall circulate the minutes of the meeting received under sub-regulation (5) to creditors in a class and announce the voting window at least twenty-four hours before the window opens for voting instructions and keep the voting window open for at least twelve hours.

MATTERS DISCUSSED/NOTED FOR INFORMATION

AGENDA ITEM NO. 41.01

THE RESOLUTION PROFESSIONAL TO TAKE CHAIR OF THE MEETING AS PER REGULATION 24 OF THE IBBI (CIRP) REGULATIONS, 2016

Mr. Jalesh Kumar Grover, having registration number IBBI/IPA-001/IP-P00200/2017-2018/10390 was appointed as Resolution Professional ('RP') in the matter of M/s Ansal Properties and Infrastructure Limited (Fernhill Project, Gurugram) by the Hon'ble NCLT, New Delhi Bench, Court– II vide its order dated 10.01.2024.

In accordance with Regulation 24(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, Mr. Jalesh Kumar Grover, Resolution Professional of M/s Ansal Properties and Infrastructure Limited (Fernhill Project, Gurugram) took the Chair as Chairperson and the meeting was called to order.

The committee took note of the same.

AGENDA ITEM NO. 41.02

TO ASCERTAIN THE QUORUM OF THE MEETING AS PER REGULATION 22 OF IBBI (CIRP) REGULATIONS, 2016

The Chairman apprised the committee that as per Regulation 22(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the quorum for the meeting of the committee of creditors is achieved if members of the committee representing at least 33% of the voting rights are present either in person or by video conferencing or other audio-visual means; provided that the committee may modify the percentage of voting rights required for quorum in respect of any future meetings of the committee.

Pursuant to the above provisions, the Chairman ascertained that the requisite quorum is present as Ms. Aakriti Sood, Authorized Representatives of the allottees as well as Mr. Vinod Kumar Saini (Unsecured Financial Creditor) having 100% voting rights in the COC, are present at the meeting and accordingly, the COC meeting was declared open.

AGENDA ITEM NO. 41.03

TO GRANT LEAVE OF ABSENCE TO THE MEMBERS, IF ANY

The Chairman apprised that no request for grant of leave has been received by the RP. Hence, no leave of absence was granted to any member/participant. The Chairman further apprised that the Directors (powers suspended) of the CD did not attend the meeting/ never attended the meeting, in spite of due service of notices to them.

The Committee took note of the same.

AGENDA ITEM NO. 41.04

TO APPROVE AND CONFIRM THE MINUTES OF THE 40TH COC MEETING HELD ON 06TH AUGUST, 2025 AT 01:30PM.

The Chairman apprised the committee that the minutes of the Fortieth COC meeting held on 06.08.2025 as approved by the RP had been circulated to all the participants electronically within 48 hours of the meeting i.e., on 08.08.2025 in accordance with Regulation 24, sub-regulation (7) of the IBBI (CIRP) Regulations, 2016. A copy of the minutes of the 40th COC meeting had already been attached with the notice of the instant meeting as Annexure-41.04.01.

The Chairman requested the committee to share their observations, if any, on the minutes of the 40th COC meeting dated 06.08.2025. No observations were received from AR / any members in this regard.

Accordingly, the minutes of the 40th COC meeting held on 06.08.2025 stood approved by the members of the committee.

AGENDA ITEM NO-41.05

TO APPRISE THE COMMITTEE REGARDING THE STATUS OF ONGOING LITIGATIONS

The Chairman apprised the COC members that during the course of the hearing dated 31.07.2025, the counsel of RP informed the Hon'ble Bench regarding the communications held with Samyak Projects Pvt. Ltd. in pursuance to Order dated 06.06.2025. It was further apprised that in pursuance

of the Order dated 06.06.2025, the RP proposed an estimated calculation with Samyak Projects Pvt. Ltd. and have conducted various meeting; however, none of the meeting was fruitful.

Thereafter, the counsel of Samyak projects Pvt. Ltd. submitted that the fair value computation conducted by the RP differs from their calculation.

The matter was earlier discussed during the hearing dated 25.07.2025, wherein the Hon'ble Bench had directed the parties to meet on Saturday i.e., on 26.07.2025 at Senior Counsel Mr. Vivek Kohli's office to discuss the issue and come to a solution and further listed the matter on 31.07.2025 at 3:30 pm. Accordingly, all the matters were adjourned to 31.07.2025.

The Chairman further apprised the CoC members that during the said hearing, the Counsel for Homebuyers/Authorized Representative of Homebuyers also appeared and submitted that an application in pursuance to order dated 06.06.2025 passed by the Hon'ble Bench with respect to the Samyak Projects Pvt. Ltd. has been filed on behalf of the home buyers, which was last listed on 30.07.2025, wherein , during the hearing, the Hon'ble NCLT was pleased to adjourn the matter to 31.07.2025, as all the other matters were already fixed for 31.07.2025.

On 31.07.2025, the Hon'ble NCLT was pleased to issue the notice against respondents in application filed by Homebuyers. Further, in the said application, the counsel of the RP submitted that the RP is not contesting the Application and sought time to file reply/affidavit substantiating the same. Accordingly, the Hon'ble Bench was pleased to direct the RP to file a reply/affidavit. Further, also directed the Samyak projects Pvt. Ltd. to file a reply and listed all the applications for further consideration on 08.09.2025 at 3:30pm.

Thereafter, the RP apprised the CoC regarding the status of each ongoing litigations in the matter of M/s Ansal Properties & Infrastructure Limited (Fernhill Project, Gurugram), which are as follows:

| Sr. No. | Case No. | Adjudicating Authority | Description | Status |
|---------|---------------|------------------------|--|---|
| 1. | IA- 2957/2024 | NCLT, Delhi Bench | Application filed by the RP U/s 66 against Piyare Lal Hari Singh Builders Pvt. Ltd. & Ors. | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter |

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| | | | | is now listed for hearing on 08.09.2025. |
| 2. | IA- 3022/2024 | NCLT, Delhi Bench | Application filed by the RP U/s 66 against Samyak Projects Pvt. Ltd | <p>During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited.</p> <p>Accordingly, the matter is now listed for hearing on 08.09.2025.</p> |
| 3. | IA - 3245/2024 | NCLT, Delhi Bench | Application filed by the RP U/s 43 against Samyak Projects Pvt. Ltd | <p>During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited.</p> <p>Accordingly, the matter is now listed for hearing on 08.09.2025.</p> |
| 4. | IA-28/2024 | NCLT, Delhi Bench | Application filed by RP under Section 30 (6) for approval of Resolution Plan | <p>During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited.</p> <p>Accordingly, the matter is now listed for hearing on 08.09.2025.</p> |
| 5. | IA-3704/2024 | NCLT, Delhi Bench | Application filed by one of the claimants, Bharat Chopra seeking to condone the delay of 51 days in filing claim form (Form-CA) and to direct the respondent (RP) to accept the claim (Claim submitted after issuance of RFRP) | |

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| 6. | IA-3730/2024 | NCLT, Delhi Bench | Application filed by one of the claimants, Kuldeep Dudeja seeking to condone the delay of 5 days in filing of the claim before the Resolution Professional and set aside the intimation dated 10.06.2024 (Claim submitted after issuance of RFRP) |
| 7. | IA-3702/2024 | NCLT, Delhi Bench | Application filed by one of the claimants, Sunil Kumar Aggarwal seeking to condone the delay of 51 days in filing claim form (Form-CA) and to direct the respondent (RP) to accept the claim (Claim submitted after issuance of RFRP) |
| 8. | IA-4008/2024 | NCLT, Delhi Bench | Application filed by one of the claimants, Sunita Verma challenging the resolution plan submitted by the SRA. |
| 9. | IA-4056/2024 | NCLT, Delhi Bench | Application filed by one of the claimants, Mr. Rajeev Gairola seeking direction for the RP to accept the claim of the Applicants as Financial Creditor (Homebuyer) as per the FORM CA filed by the Applicants and include the names of the Applicants in the list of financial creditors (Homebuyer) of the CD i.e., M/s Ansal Properties and Infrastructure Limited. |

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| | | | | <p>During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited.</p> <p>Accordingly, the matter is now listed for hearing on 08.09.2025.</p> |
| 10. | IA-4171 /2024 | NCLT, Delhi Bench | Application filed by one of the claimants, Virender Singh seeking direction for CoC & RP to consider and admit the claim filed by the applicant | |
| 11. | IA - 4252/ 2024 | NCLT, Delhi Bench | Application filed by one of the claimants, Ms. Neerja Mehta seeking direction for RP to accept and take into account the aforesaid claim of the applicant made against the Corporate Debtor. | |
| 12. | IA-4597/2024 | NCLT, Delhi Bench | Application filed by one of the claimants, Mrs. Pushpa Sharma seeking condonation of delay in filing of claim form beyond 90 days. Claim form submitted on 23.08.2024 | |
| 13. | IA-6086/2024 | NCLT, Delhi Bench | Application filed by one of the claimants, Lt. Col Neetu seeking direction to provide the copy of Resolution Plan and addendum thereof, to condone the delay of 319 days in filing of claim (from the date of issuance of RFRP i.e.11.11.2023 to filing of claim i.e.25.09.2024), to admit the claim amounting Rs.58,64,735/-, to declare the treatment given by the SRA in resolution plan to the homebuyers whose claims received after issuance of approval of RFRP & to direct the | |

| | | | | |
|-----|------------------|-------------------|---|--|
| | | | SRA to give equal treatment to all the homebuyers. | |
| 14. | New IA 2303/2025 | NCLT, Delhi Bench | Application filed by one of the Homebuyers Krishan Kumar Yadav against RP for seeking condonation of delay for 521 days and admission of claim form at par like other claimants | |
| 15. | New IA 1986/2025 | NCLT, Delhi Bench | Application filed by one of the Homebuyers Saroj Raja against RP for seeking direction to the Resolution Professional to admit the claim submitted by the Applicants | |
| 16. | IA-4995/2024 | NCLT, Delhi Bench | Application filed by one of the claimants, Mr. Vinod Kumar Saini seeking direction for RP to consider applicant as allottee and admit the claim of the applicant as financial creditor in class | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter is now listed for hearing on 08.09.2025. |
| 17. | IA - 4460/2024 | NCLT, Delhi Bench | Application filed by the Homebuyers for seeking modification of the Resolution Plan to the extent that there is no discrimination between similarly placed home buyers and reduce escalation proposed in the final resolution plan to the escalation proposed in the 19th CoC Meeting held on 06.04.2024. | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter is now listed for hearing on 08.09.2025. |

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| 18. | IA No. 1459/2023 | NCLT, Delhi Bench | Application filed by the Erstwhile RP u/s 19(2) of the Code against Samyak Projects Private Limited & Ansal Properties & Infrastructure Limited seeking direction to assist & co-operate with the Applicant. | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter is now listed for hearing on 08.09.2025. |
| 19. | IA-5173/2024 | NCLT, Delhi Bench | Application filed by the Samyak Projects Private Limited objecting to the CoC approved Resolution Plan | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter is now listed for hearing on 08.09.2025. |
| 20. | IA-5177/2024 | NCLT, Delhi Bench | Application filed by one of the respondents, Parbhu Nath Mishra in IA 2957/2024 against Resolution Professional for set aside the ex-parte proceedings against the Applicant. | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter is now listed for hearing on 08.09.2025. |
| 21. | IA-5182/2024 | NCLT, Delhi Bench | Application filed by one of the respondents, Parbhu Nath Mishra (seeking Recall/ set-aside of the Order dated 02.09.2024 vide which Applicant was set ex parte in I.A. No. 3022 / 2024.) in IA 3022/2024 against Resolution Professional for seeking Recall/ set-aside of the Order dated 02.09.2024 vide which Applicant was set ex parte in I.A. No. 3022 / | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter is now listed for hearing on 08.09.2025. |

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|-----|--------------|-------------------|---|--|
| | | | 2024. | |
| 22. | IA-5927/2024 | NCLT, Delhi Bench | Application was filed by Yogesh Gauba who is impleaded as Respondent No. 7 in I.A. No. 3022/2024 seeking Rec all/set-aside of the Order dated 02.09.2024 vide which Applicant was set ex parte in I.A. No. 3022 / 2024. | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter is now listed for hearing on 08.09.2025. |
| 23. | IA-6270/2024 | NCLT, Delhi Bench | Application filed by Mr. Lalit Bhasin; however, the copy of application has yet to be received | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter is now listed for hearing on 08.09.2025. |
| 24. | IA-6265/2024 | NCLT, Delhi Bench | Application filed by Mr. Lalit Bhasin; however, the copy of application has yet to be received | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter is now listed for hearing on 08.09.2025. |
| 25. | IA-6201/2024 | NCLT, Delhi Bench | Application filed by the erstwhile RP Mr. Ashwani Kumar Singla seeking direction for coc to pay the amount due to the applicant before making payment to others. | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter is now listed for hearing on 08.09.2025. |

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| 26. | IA-1352/2024 | NCLT, Delhi Bench | Application under section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 on behalf of Samyak Projects Private limited seeking permission to place a resolution plan for Consideration before the committee of creditors | During the last date of hearing on 31.07.2025, the matter was simply adjourned in light of the ongoing settlement discussions with Samyak Projects Private Limited. Accordingly, the matter is now listed for hearing on 08.09.2025. |
| 27. | I.A. No. 3664 of 2025 | NCLT, Delhi Bench | Application under section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 for seeking appropriate directions. | The matter was listed for the first time on 30.07.2025 during the hearing, the Hon'ble NCLT was pleased to adjourn the matter to 31.07.2025, as all the other matters were already fixed for 31.07.2025. On 31.07.2025, the Hon'ble NCLT was pleased to issue the notice against respondents and directed the applicant to file an affidavit placing on record all correspondence exchanged with Samyak Projects Private Limited. Further listed the matter for 08.09.2025 Accordingly, the matter is now listed for hearing on 08.09.2025. |
| 28. | CIS No. CRR-452-2024 | Court of Hon'ble Principal District and Sessions Judge, Gurugram, Haryana | Criminal Revision Petition u/s 438/440 of BNSS, 2023 on behalf of the revisionist/complainant for setting aside the impugned order dated 30.09.2024 passed by Sh. Vishal, JMFC/GGM in COM-2024 | Copy of petition was served to the counsel for respondent. The matter got adjourned on the last hearing which was on 08.08.2025. Accordingly, the matter is now listed for hearing on |

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The Committee took note of the same.

AGENDA ITEM NO-41.06

TO APPRISE THE COC MEMBERS REGARDING THE STATUS OF STRUCTURAL AUDIT & RETROFITTING COST

The Chairman apprised the Committee of Creditors that, as informed in the previous meeting, the Structural Auditor via email dated 28.07.2025, informed that their observations on the design have been finalized and that they are currently awaiting the response of the Engineer of Record (EOR) to close the design issues. Once, the EOR's inputs are received, the Auditor will submit the final report with the RP. Accordingly, the RP sent reminder mails to the appointed auditor for providing the final report on retrofitting estimate, to which the appointed professional via email dated 27.08.2025 shared the copy of review report. Copy of Review Report was attached in Notice of the meeting.

The RP further apprised the CoC that after going through the shared report, it was observed that the amount of estimated retrofitting expenses was not mentioned therein, and only the details of observation on the structure of the Towers were provided. Subsequently, the RP sent an email for providing the amount of estimated retrofitting expenses, which was subsequently furnished through email dated 28.08.2025. Copy of the estimated expenses for the retrofitting work was also attached in Notice of the meeting.

The RP further apprised the CoC that as informed in the previous meetings, although the SRA has assured that retrofitting expenses will not exceed the amount proposed under the Resolution Plan; however, this assurance has been given verbally, therefore the report of retrofitting was required on record. As per the report, the quotation given for retro fitting is for an amount of Rs. 1,01,92,800/-

The COC took note of the same.

AGENDA ITEM NO-41.07

TO APPRISE THE COC MEMBERS REGARDING STATUS OF ONGOING DISCUSSIONS WITH SAMYAK PROJECTS PRIVATE LIMITED

The Chairman apprised the Committee of Creditors that as informed during the previous CoC meetings, the RP, in compliance of the directions received from the Hon'ble NCLT vide order dated 25.07.2025, arranged meeting with Successful Resolution Applicant, representatives of Homebuyers and representative of Samyak Projects Private Limited on 26.07.2025 i.e., Saturday at Senior Advocate Mr. Vivek Kohli's office, however, despite of significant discussions during the meeting, no fruitful conclusion was achieved.

Subsequently, RP sent letter dated 30.07.2025 via email to Samyak Projects Private Limited, intimating that during the meeting, discussions revolved around a fair value computation calculated by the RP based on a Memorandum of Understanding (MoU) dated January 6, 2011, between Samyak Projects Pvt. Ltd. and Ansal Properties & Infrastructure Ltd. This computation indicated that an approximate amount of Rs. 6.05 crore. is payable by the Samyak Projects Private Limited. However, Samyak Projects Private Limited did not accept this calculation and proposed a different settlement method based on a percentage of the total unsold area in the project, which they assumed to be 3.5 lakh sq.ft. However, a detailed review of project records, revealed the actual unsold inventory is only approximately 86,000 sq.ft. Further, informed that to facilitate a resolution and avoid prolonged litigation, the SRA in the CoC approved Resolution Plan proposed a fixed settlement amount of Rs. 20 Crore, as a goodwill provision from the homebuyers, not a contractual liability, aimed at expediting project completion. It was also informed that homebuyers have waived over Rs. 100 Crore in delayed possession penalties. A critical point was highlighted, in the letter that Ansal and Samyak Projects Private Limited failed to remit EDC and IDC collected from homebuyers to the DTCP, Haryana, resultant to potential burden on the homebuyers.

The RP apprised the CoC that on 31.07.2025, an email was received from the Samyak wherein, they have again declined to accept the amount calculated by the RP and stated that they are in the process of re-computing their entitlement and will share a detailed and reasoned computation of their fair share in terms of the Hon'ble NCLT's order dated 06.06.2025 in CP(IB) No. 317 of 2024 shortly. They further stated the computation of unsold area of 3.5 lakh sq. ft. in the project land is based on the calculations provide by the RP, in the IM and referred by Krish Infrastructure Private Limited in its resolution plan which includes the unsold area, the unclaimed area, cancelled area and the other such area as detailed thereunder.

Subsequently, the RP sent formal request via mail dated 04.08.2025 to Samyak Projects Private Limited for providing the basis and detailed calculation supporting their estimated 3.5 lakh sq.ft. of unsold inventory, thereafter reminder mails were also sent. However, no reply has been received from their end till the date of circulation of this notice.

The RP further apprised the CoC that on 28.08.2025, another letter has been sent to the Smayak wherein, the RP clarified that the original MoU dated 06.01.2011 shall be treated as the operative and governing document for the purpose of computation of entitlements, as it was executed with the active involvement and consent of the homebuyers, who are key stakeholders in the Corporate Insolvency Resolution Process. Further, clarified that the subsequent Addendums was entered into solely between Samyak Projects Private Limited and Ansal Properties and Infrastructures Limited, without involving or taking consent from the homebuyers. As such, any modification of commercial terms under the said Addendum, particularly in relation to entitlement shares, cannot override the binding commitments under the original MoU to the detriment of homebuyers.

The RP further apprised the CoC that in the said letter it is also clarified that the IM circulated during the Corporate Insolvency Resolution Process does not reflect or confirm any unsold area as 3.5 lakh sq. ft., as claimed by Samyak. Furthermore, A meeting was proposed to be scheduled on Thursday, 04.09.2025, at the RP's Delhi Office, with a request to Samyak to furnish the basis of its computations along with the relevant supporting documents. A day prior to the meeting , a reply has been received from Samyak , largely on the same lines as of their earlier communications – not agreeing to COC proposal , did not provided any calculation and insisting on their own plan. RP shall suitably reply to the said letter, in due course of time.

The RP further apprised that the homebuyers have filed an application before the Hon'ble NCLT stating that both the CIRPs should proceed together, or alternatively, this project should be covered under the CIRP of Ansal, as no settlement talks are currently taking place.

The COC took note of the same.

AGENDA ITEM NO-41.08

TO APPRISE THE COC MEMBERS REGARDING DTCP APPROVAL FOR RESUMPTION OF FIT OUTS/RETROFITTING WORK AT FERNHILL PROJECT SITE

The RP apprised the CoC that necessary steps have been initiated for taking approval of DTCP for start of the construction at the Project site and a formal letter dated 14.07.2025 was issued to the

DTCP, providing all necessary details and requesting that the requisite approvals be granted at the earliest.

The RP further intimated to the CoC, that as informed earlier; the RP has personally met the concerned officials at DTCP, who assured that the process will be expedited and approvals will be provided promptly.

The RP further apprised the CoC that a letter dated 13.08.2025 has been received from DTCP, wherein the concerned Authority has acknowledged the communication and clarified that the duties of the Resolution Professional are explicitly defined under Section 25 of the Insolvency and Bankruptcy Code, 2016. Accordingly, the Authority has advised that further action be taken in line with the said provisions for resumption of fit outs/retrofitting work at Fernhill Project site.

The RP further apprised the CoC that in accordance with the communication received from the DTCP, the RP has taken steps for initiation of work at project site.

The RP further apprised the CoC that an engineer, Mr. Chimman Singh has been hired on September 1, 2025, at a remuneration of ₹60,000 per month, to oversee all construction-related activities. Cleaning work at the site has already commenced, and an inventory of all fit-outs and repair requirements is currently underway. The work has started with Towers N and P, as very little work is pending there. Thereafter, the remaining towers will be taken up in a phased manner.

The employed person is preparing a detailed note to be shared with the CoC Members within a week, outlining the schedule and plan for commencement of construction activities. Before commencement of any construction, a complete assessment of the estimated cost and tentative timelines will be prepared and shared with the SRA, since the Resolution Plan submitted by the SRA has already been approved by the CoC and is currently pending approval before the Hon'ble NCLT.

Funds required for construction will be drawn from interim finance, which forms part of the approved Resolution Plan. On a need basis, amounts will be drawn from Krish Infrastructure Private Limited against interim finance, to be credited to the CIRP account, and to be utilized from there. The SRA/COC will be kept informed regarding every expense incurred from this account.

The COC took note of the same.

ANY OTHER MATTER:

Thereafter, the Chairman invited the Homebuyers, who were attending the meeting virtually, to share their queries one by one. A brief record of the discussions held with the Homebuyers is as mentioned below:

| S. No. | Homebuyer Queries | Responses |
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| 1. | <p>It has been informed that certain groups have been created by M/s. Samyak Private Limited, on which misinformation is being circulated. A homebuyer has also raised this issue through an email.</p> <p>In how many phases can approval of Occupancy Certificate be taken?</p> <p>Can homebuyers visit the site and look into the work being carried out?</p> | <p>The RP stated that this matter has already been informed to the CoC. With regard to whether any legal action can be taken in this respect, a legal opinion will be obtained, and further steps shall be taken accordingly.</p> <p>The RP stated that no confirmation has been received from DTCP in this regard; however, the approval of Occupancy Certificate can surely be taken in two phases.</p> <p>Post Meeting: It has been confirmed that OC can be taken in as many parts, as we wish.</p> <p>The RP stated that homebuyers should avoid visiting the site at this stage, as allowing one person would lead to requests from everyone and create chaos. The RP will first take full control of the work, and visits will be allowed at a later stage.</p> |

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| 2. | <p>As M/s Samyak Private Limited is not agreeing for any negotiation, can any further legal action be taken?</p> | <p>The RP stated that applications have already been filed, and there is no need for any further course of action at this stage.</p> |
| 3. | <p>What is the legal standing on interference by M/s Samyak Private Limited?</p> <p>Can hurdle be caused because of Samyak's interference in the construction?</p> | <p>The RP stated that it is difficult to say whether M/s Samyak Private Limited will create any hurdles. Legally, the RP is performing duties as casted under the IBC. Moreover, DTCP has been informed in detail about the proposed course of action, including the position of Samyak, and after thorough examination, DTCP had issued the letter clarifying and acknowledging RP's duties. It is unlikely that any court of law will take action against this; however, a legal opinion will still be obtained from the legal counsel of the RP.</p> |
| 4. | <p>Whether the sub-contractor that is being appointed is aligned with SRA, Krish Infrastructure Limited or appointed by the RP?</p> <p>Can any conflict be foreseen arising between the sub-contractor and the SRA?</p> | <p>The RP clarified that an employee has been hired, not a sub-contractor. A detailed list of pending work will be prepared, and estimates will be made. Since very little work is pending in these 2 towers, no sub-contractor is required at this stage. If, however, the need arises to appoint a sub-contractor, the same will be done after following due process of calling quotations and selection of suitable firm having credentials – with approval of COC and with the consent of SRA.</p> |

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| 5. | <p>Can the RP give a brief on the duties cast upon him under Section 25 of the IBC?</p> <p>Is there any progress or update on obtaining electricity and water connections?</p> | <p>The RP clarified that Section 25 of the IBC sets out RP's duties, which include keeping the company as a going concern and taking control over the assets and affairs of the company. Thereafter, the bare provision of the Act was read out by the RP.</p> <p>Further, The RP also explained Regulation 4E of CIRP Regulations, which relates to the handing over of possession of the units to the Home Buyers. The text of the regulation was read during the meeting.</p> <p>The RP stated that a time of 15–20 days is being taken, as both electricity and water connections are being worked upon in parallel.</p> |
| 6. | <p>Is there a position to project the schedule of the construction plan?</p> | <p>The RP stated that it will take some time; initially, work will commence on Towers N and P. The target is to 1st complete these two towers within the next 6–8 months and then start for remaining towers. By that time, approval of the plan is also expected. A detailed construction plan will be shared within a week.</p> |
| 7. | <p>At the upcoming court hearing on 8th September, will the court be informed that some work has already been started at the site? What will be the prayer before the court?</p> | <p>The RP clarified that these activities fall within the duties of the RP, and therefore it is not required to inform the Hon'ble NCLT that work has started at the site. No prayer in this regard is necessary, as prayers are made only in the applications filed before the court.</p> |

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| 8. | <p>What is the hindrance in getting the plan approved by the Hon'ble NCLT?</p> <p>Since M/s Samyak Private Limited is not coming to the negotiation table, what is the RP's view on how the court may proceed in this regard?</p> | <p>The RP stated that certain litigations are pending, mainly of three types: (i) matters related to M/s Samyak Private Limited, (ii) belated claims, and (iii) objections concerning less than 42% payment. The RP added that efforts will be made to ensure that at least one set of applications is decided on the next date of hearing, i.e., 8th September.</p> <p>The RP stated that the matter will be decided by the court, as an application in this regard has already been filed by the homebuyers stating therein that no settlement talks are being pursued with M/s Samyak Private Limited.</p> |
| 9. | <p>Tentatively, when will we have the NCLT's approval on the proposal?</p> | <p>The RP stated that it is difficult to give a tentative timeline, as considerable time has been consumed in dealing with Samyak's applications. Once, other applications are heard, a clearer assessment of the time can be made.</p> |
| 10. | <p>Whether the Occupancy Certificate (OC) for N and P Towers will be applied separately upon completion of these towers, or only after the completion of the entire project?</p> | <p>The RP clarified that the Occupancy Certificate (OC) for Towers N and P can be applied for earlier, since their utilities are separate. The target is to apply for OC for Towers N and P first. Regarding the remaining towers, the RP stated that an update will be provided within a week.</p> |

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| 11. | After the commencement of construction, will homebuyers be permitted to resell/transfer their allotted units to new buyers? | The RP stated that, in his view, there is no bar on reselling of units. However, it was clarified that this matter will be examined legally and a definitive position will be communicated later on. Commercially, there is no difference, but the RP cannot undertake any action that may affect the Resolution Plan at this stage. Whether such resales can be entertained by the RP will be discussed and informed later. |
| 12. | Do we have a tentative phase-wise construction schedule? Specifically, the proposed start and completion timelines for Phase I, Phase II, and Phase III. | The RP stated that the phase-wise construction schedule can be clarified after one week. He mentioned that discussions are already ongoing with the team, and since this matter cannot be decided by him alone, he will also need to discuss it with the site team before providing a timeline. |
| 13. | Can an objection be raised before the Hon'ble NCLT regarding the threatening and intimidating language used in the reply submitted by Samyak, especially when all the legal points raised therein are without merit?" | The RP stated that there is no need to approach the Hon'ble NCLT on this issue. The communications received are already being replied to, and the matter can be suitably dealt with by the RP. |
| 14. | Why has no action been taken regarding the belated claims filed by homebuyers? | The RP stated that the belated claims of homebuyers were rejected by the CoC. As the matter is already before the Hon'ble NCLT and is sub judice, it is difficult to comment. The |

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| | <p>The homebuyers raised a concern that if the matter is decided in favor of belated claim buyers, then their claims will also have to be honored, then why are not these claims considered now?</p> | <p>final decision will rest with the Hon'ble NCLT.</p> <p>The RP stated that the matter is being carried out as per law and will be discussed further after the decision of NCLT.</p> |
| 15. | <p>Since the RP has already raised interim finance and work is proceeding, and given that NCLT approval of the Resolution Plan may take more time, is there any provision to raise additional funds to ensure progress continues until approval is granted?</p> | <p>The RP stated that no further funds can be raised in the name of interim finance from the Resolution Applicant or any third party. Whatever is provided in the Resolution Plan has to be adhered to, and actions beyond what is written in the plan cannot be undertaken.</p> |
| 16. | <p>What will be the impact of Samyak's reply on the ongoing negotiations, and can an update be shared on how this may affect the next date of hearing i.e., 8th September, 2025?</p> | <p>There is no impact of Samyak's reply on the next date of hearing, as it pertains only to settlement. Homebuyers have already filed an application before the Hon'ble NCLT stating that no settlement is taking place with Samyak, and a reply has also been filed in NCLT, by the RP.</p> |
| 17. | <p>Alternative financing was discussed in a meeting since 15% interest has to be paid to Krish. If from internal sources funds can be collected from the homebuyer, has anything been done regarding this?</p> | <p>The RP stated that an estimate of expenses will be available in 3–4 days. Work on this option can be considered if the CoC allows, subject to legal discussions. At present, the team is awaiting the estimated expenses for Towers N and P.</p> |

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| 18. | <p>Is anything being done about the passage from the project that is being used by people?</p> | <p>The passage will be cleared once the construction material kept by Ansal is removed. Also, there is another path outside the path which is also encumbered. Once the same is cleared, people will stop using this passage. Discussions on this matter are going on in parallel.</p> |
| 19. | <p>As per the reports, around ₹1 crore is required for retrofitting expenses under interim finance. Is the decision to raise only ₹1 crore or the entire ₹20 crores?</p> <p>What is the concept of 15% rate of interest?</p> <p>Whether the CoC be apprised regarding the belated claims, and what is the update on this?</p> | <p>The RP clarified that total amount of 20 cr shall be used in parts. Out of that 1 cr is for retrofitting.</p> <p>If Krish's plan is approved by the Hon'ble NCLT, no interest will apply. However, if it is rejected, then an interest of 15% will become payable.</p> <p>With respect to belated claims, the RP informed that approximately total 42 claims have been received till date in the CIRP of the CD, out of which 41 claims have been verified, amounting to 24.34 Crores. If units are to be allotted against such claims, the plan would become unviable; if only the principal amount is to be considered, it would come to around ₹14.56 crore, which would also burden the homebuyers.</p> |

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| 20. | If the additional escalation of ₹360 per sq. ft. comes, the units will go to the Resolution Applicant (RA) while the additional burden of expenses will fall on the homebuyers. How is this arrangement justified? | The RP clarified that the Hon'ble NCLT has observed that escalation is higher, and discussions on this issue have been undertaken by the RP. However, with respect to belated claims, the matter is still pending before the Hon'ble NCLT. No discussions have been held with the RA regarding the same. |
| 21. | Whether the CoC is authorized to reject the belated claims? | The RP clarified that the law prescribes timelines and procedure for belated claims. When such claims are received by the RP, they are placed before the CoC members, the Resolution Applicant is consulted, and the matter is then filed before the Hon'ble NCLT. |
| 22. | Whether the retrofitting aspect be looked at separately for towers N and P? | The RP stated that yes, retrofitting is the first procedure. |
| 23. | If someone has paid more than 42% but did not file a claim, How the claim will be treated? | The RP stated that such a case will be treated as a belated claim as per law. |
| 24. | Whether the retrofitting expenses be done collectively for the basement, since the basement is common for certain towers? | The RP stated that there is no immediate answer and that a reply will be provided in a few days. |
| 25. | What is the position regarding swapping of units and reselling of units? Are these permitted at this stage? | The RP stated that this will be clarified after one week, following discussions. |

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| | Can Occupancy Certificate (OC) be obtained separately for Towers P and N on the basis of their completion? | The RP stated that there is no clarity on this matter at present. Post meeting: OC can be taken number of times. |
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The RP apprised that during the CoC meeting, certain homebuyers who had filed belated claims were present and raised queries, which were no doubt duly answered by the RP. However, The RP raised a concern that the meeting link is to be shared only with the CoC members through official email communication and should not be circulated in any other groups, as doing so would result in non-compliance with the provisions of the Code.

The Committee took note of the same.

VOTE OF THANKS

There being no other business to transact, the matter was concluded at 02:40 PM with the vote of thanks, by the chairman to all the participants for their effective participations.



(Jalesh Kumar Grover)

Resolution Professional

In the Matter of M/s Ansal Properties and Infrastructure Limited (Project Fernhill)

Regn. No. IBBI/IPA-001/IP-P00200/2017-2018/10390

(AFA valid till 31-12-2025)

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Date: 05.09.2025

Place: Chandigarh