

26th September, 2025

Scrip Code : ANSALAPI
National Stock Exchange of
India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

- Reg:** Post intimation for the Minutes of Forty Second (42nd) Meeting of the Committee of Creditors of 'Fernhill Project' of Ansal Properties and Infrastructure Limited (APIL or Company) situated at District Gurgaon, Haryana, held on the 24th September, 2025.
- Ref:** i Prior intimation for 42nd Meeting of the Committee of Creditors for 'Fernhill project' of Ansal Properties and Infrastructure Limited (APIL), situated at District Gurgaon, Haryana, to be held on the 24th September 2025 submitted on 23rd September, 2025.
- ii Vide Order dated the 13th January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) - Adjudicating Authority admitting Section 7 application shall confine to 'Fernhill project' situated at District Gurgaon (Initially, APIL was admitted into Corporate Insolvency Resolution Process vide Order dated the 16th November, 2022 passed by the Hon'ble National Company Law Tribunal, New Delhi Bench, Court-II).
- iii Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find attached herewith the minutes of Forty Second (42nd) meeting of the Committee of Creditors of 'Fernhill Project' of Ansal Properties and Infrastructure Limited situated at District Gurgaon, Haryana, held on the 24th September, 2025, attached herewith as **Annexure 1**.

This is for your information and records.

Thanking you.

Yours faithfully,

For Ansal Properties and Infrastructure Limited


(Abdul Sami)
Company Secretary



Notes:

- 1) Ansal Properties and Infrastructure Limited (APIL) is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016. It's affairs, business and assets are being managed by Interim Resolution Professional (IRP), Shri Navneet Kumar Gupta (Currently designated as Resolution Professional), appointed by Hon'ble National Company Law Tribunal (NCLT), New Delhi, Court IV, in CP No.: IB 558(ND)/2024 vide Order dated the 25th February, 2025.
- 2) The Serene Residency Group Housing Project", Sector ETA -II, Greater Noida, U.P of APIL is also managed Shri Navneet Kumar Gupta, Resolution Professional of said Project.
- 3) The Fernhill Project, Gurgaon, Haryana of APIL is managed by Shri Jalesh Kumar Grover, Resolution Professional of the said Project.

Ansal Properties and Infrastructure Limited

115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110 001

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Annexure 1

MINUTES OF THE FORTY SECOND MEETING OF THE COMMITTEE OF CREDITORS (“COC”) IN THE MATTER OF M/S ANSAL PROPERTIES & INFRASTRUCTURE LIMITED (FERNHILL PROJECT, GURUGRAM) HELD ON 24TH SEPTEMBER, 2025 AT 05:00 P.M. THROUGH VIRTUAL MODE

PRESENT IN THE MEETING

A. RESOLUTION PROFESSIONAL & TEAM

NAME	DESIGNATION	MODE OF PRESENCE
Mr. Jalesh Kumar Grover	Resolution Professional/ Chairman	Physical
Ms. Oshin	Team Members of RP	Physical
Ms. Riya	Team Members of RP	Physical
Ms. Muskaan	Team Members of RP	Physical
Ms. Kanika	Team Members of RP	Audio-Visual
Mr. Kanishk	Team Members of RP	Audio-Visual

B. FINANCIAL CREDITOR:

SR. NO.	NAME OF FINANCIAL CREDITOR	REPRESENTED BY	MODE OF PRESENCE
1.	Authorized Representative of Home Buyers	Ms. Aakriti Sood	Audio visual
2.	Saurabh Gupta (Flat No.-K/1004)	Self	Audio visual
3.	Sameer Sharma (Flat No.-D/901)	Self	Audio visual
4.	Yogesh Mangla (Flat No.-E/1001)	Self	Audio visual
5.	Vishwas Sharma (Flat No.-A/0903)	Self	Audio visual
6.	Lata Yadav (Flat No.-C/0503)	Self	Audio visual
7.	Naveen	Self	Audio visual

8.	Mukti Kanta Sukla (Flat No.-M/0002)	Self	Audio visual
9.	Shishir Kumar (Flat No.-F/1602)	Self	Audio visual
10.	Chander Parkash (Flat No.-D-0601)	Self	Audio visual
11.	Gaurav Sikka (Flat No.-k/1103)	Self	Audio visual
12.	Rajeev Bhatia (Flat No. N/0103)	Self	Audio visual
13.	Pushpadeep Mehra (Flat No.- P/1002)	Self	Audio visual
14.	Neeraj Girdhar (Flat No.-P/0302)	Self	Audio visual
15.	Naveen Arora	Self	Audio visual
16.	Deep (Flat No.-B/202)	Self	Audio visual
17.	Harshal Sahni (Flat No. -J/0201)	Self	Audio visual
18.	Neeraj Mehta (Flat No.-J/0603)	Self	Audio visual
19.	Neeraj	Self	Audio visual
20.	Saswati Bahra (Flat No.-M/501)	Self	Audio visual
21.	Bibhuti Bhushan Biwas (Flat No.-D/702)	Self	Audio visual
22.	Narendra Singh yadav (Flat No. -C/0601)	Self	Audio visual
23.	Neha (Flat No.-D/1202)	Self	Audio visual
24.	Ashish Mehra (Flat No.-D/0401)	Self	Audio visual
25.	RC Kochar (Flat No.-K/404)	Self	Audio visual
26.	Supriya Sinha	Self	Audio visual
27.	Vimal (Flat No. -G/402)	Self	Audio visual
28.	Rakesh Kumar	Self	Audio visual
29.	Vinay Mittal	Self	Audio visual

30.	Amit Bhayana (Flat No.-B/0602)	Self	Audio visual
31.	Pritam Pal	Self	Audio visual

C. UNSECURED FINANCIAL CREDITOR:

S. NO.	NAME OF THE UNSECURED FINANCIAL CREDITOR	MODE OF PRESENCE
1.	Vinod Kumar and Babita Saini	Audio visual

D. OPERATIONAL CREDITORS IF AGGREGATE DUES ARE ATLEAST 10% OF THE TOTAL DEBT: Not Applicable.

E. SUSPENDED BOARD OF DIRECTORS OF ANSAL PROPERTIES INFRASTRUCTURE LIMITED (FERNHILL PROJECT, GURUGRAM) ('CD')

NAME	DESIGNATION	MODE OF PRESENCE
Mr. Pranav Ansal	Director (Whole-Time Director)	Absent
Mr. Deepak Mowar	Director (Additional Director)	Absent
Mr. Binay Kumar Singh	Director (Additional Director)	Absent
Ms. Francette Patricia	Director (Additional Director)	Absent

POST NOTICE EVENT

1. The notice of the 42nd meeting of CoC was sent 2 days prior to the CoC meeting i.e., 22.09.2025 by electronic means at the Email id of the Authorized Representative of Home Buyers, unsecured financial creditor and Directors (Powers Suspended) of Corporate Debtor, as per the record handed over by the Erstwhile RP and obtained from Public Domain.
2. The Authorized Representative of Home Buyers was also informed by the team of Resolution Professional about the 42nd CoC meeting telephonically to ensure receipt of notice and also took confirmation for their participation.

3. The notice was sent to the Directors (Powers Suspended) of corporate debtor at their email ids available on the MCA portal.
4. The link to attend the meeting was shared with Authorized Representative of Home Buyers, unsecured financial creditor and Directors (Powers Suspended) of Corporate Debtor along with the notice on 22.09.2025.

CONDUCT OF THE MEETING

The meeting started at around 05:05 P.M. Approximately Thirty (30) Homebuyers virtually joined the COC meeting, however, despite multiple requests from the RP, certain homebuyers did not mention their name along with details of their respective units. Further, Ms. Aakriti Sood (Authorized Representative of Home Buyers) as well as Mr. Vinod Kumar Saini, unsecured financial creditor also participated virtually.

The RP and his team members attended the meeting physically from Chandigarh Office. Further, the two team members of RP joined the meeting through audio-video means. The attendance of the participants who were present in the meeting was marked by the team members of RP, who attended the meeting.

Mr. Jalesh Kumar Grover, Resolution Professional of M/s Ansal Properties & Infrastructure Limited (Fernhill Project, Gurugram), for conducting its Insolvency Resolution Process took the chair and the meeting was called to order.

1. The Chairperson took the roll call of all the participants attending the meeting and announced their name, the name of the members of COC whom they were representing, and a confirmation was taken from every participant that they have received the agenda and notice of the meeting.
2. The Chairperson informed the participants that the required quorum is complete and meeting can be proceeded with and also informed the participants that the meeting shall have the presence of quorum throughout the meeting.
3. The Chairperson also informed the participants that as per Regulation 25(5) of IBBI (Insolvency Resolution Process of Corporate Persons) Regulations, 2016. The resolution

professional shall:

- (a.) Circulate the minutes of the meeting by electronic means to all members of the committee and the authorized representative, if any, within forty-eight hours of the conclusion of the meeting; and
- (b.) Seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with Regulation 26 where the voting shall be kept open from the circulation of the minutes, for such time as decided by the committee which shall not be
- (c.) less than twenty-four hours and shall not exceed seven days:
Provided that on a request for extension made by a creditor, the voting window shall be extended in increments of twenty-four hours period:
Provided further that the Resolution Professional shall not extend the voting window where the matters listed for voting have already received the requisite majority vote and one extension has been given after the receipt of requisite majority vote.
- (d.) As per Regulation 25 (6) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the Authorised Representative shall circulate the minutes of the meeting received under sub-regulation (5) to creditors in a class and announce the voting window at least twenty-four hours before the window opens for voting instructions and keep the voting window open for at least twelve hours.

MATTERS DISCUSSED/NOTED FOR INFORMATION

AGENDA ITEM NO. 42.01

THE RESOLUTION PROFESSIONAL TO TAKE CHAIR OF THE MEETING AS PER REGULATION 24 OF THE IBBI (CIRP) REGULATIONS, 2016

Mr. Jalesh Kumar Grover, having registration number IBBI/IPA-001/IP-P00200/2017-2018/10390 was appointed as Resolution Professional ('RP') in the matter of M/s Ansal Properties and Infrastructure Limited (Fernhill Project, Gurugram) by the Hon'ble NCLT, New Delhi Bench, Court– II vide its order dated 10.01.2024.

In accordance with Regulation 24(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, Mr. Jalesh Kumar Grover, Resolution Professional of M/s Ansal Properties and Infrastructure Limited (Fernhill Project, Gurugram) took the Chair as Chairperson and the meeting was called to order.

The committee took note of the same.

AGENDA ITEM NO. 42.02

TO ASCERTAIN THE QUORUM OF THE MEETING AS PER REGULATION 22 OF IBBI (CIRP) REGULATIONS, 2016

The Chairman apprised the committee that as per Regulation 22(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the quorum for the meeting of the committee of creditors is achieved if members of the committee representing at least 33% of the voting rights are present either in person or by video conferencing or other audio-visual means; provided that the committee may modify the percentage of voting rights required for quorum in respect of any future meetings of the committee.

Pursuant to the above provisions, the Chairman ascertained that the requisite quorum is present as Ms. Aakriti Sood, Authorized Representatives of the allottees as well as Mr. Vinod Kumar Saini (Unsecured Financial Creditor) having 100% voting rights in the COC, are present at the meeting and accordingly, the COC meeting was declared open.

AGENDA ITEM NO. 42.03

TO GRANT LEAVE OF ABSENCE TO THE MEMBERS, IF ANY

The Chairman apprised that no request for grant of leave has been received by the RP. Hence, no leave of absence was granted to any member/participant. The Chairman further apprised that the Directors (powers suspended) of the CD did not attend the meeting/ never attended the meeting, in spite of due service of notices to them.

The Committee took note of the same.

AGENDA ITEM NO. 42.04

TO APPROVE AND CONFIRM THE MINUTES OF THE 41ST ADJOURNED COC MEETING HELD ON 03RD SEPTEMBER, 2025 AT 01:30PM.

The Chairman apprised the committee that the minutes of the Forty First adjourned COC meeting held on 03.09.2025 as approved by the RP had been circulated to all the participants electronically within 48 hours of the meeting i.e., on 05.09.2025 in accordance with Regulation 24, sub-regulation (7) of the IBBI (CIRP) Regulations, 2016. A copy of the minutes of the 41st Adjourned COC meeting was attached with the notice of the instant meeting as Annexure-42.04.01.

The Chairman requested the committee to share their observations, if any, on the minutes of the 41st adjourned COC meeting dated 03.09.2025. No observations were received from AR / any members in this regard.

Accordingly, the minutes of the 41st adjourned COC meeting held on 03.09.2025 stood approved by the members of the committee.

AGENDA ITEM NO-42.05

TO APPRISE THE COMMITTEE REGARDING THE STATUS OF ONGOING LITIGATIONS

The Chairman apprised the COC members that on 31.07.2025, the Hon'ble NCLT was pleased to issue the notice against respondents in application filed by Homebuyers. Further, in the said application, the counsel of the RP submitted that the RP is not contesting the Application and sought

time to file reply/affidavit substantiating the same. Accordingly, the Hon'ble Bench was pleased to direct the RP to file a reply/affidavit and the same has already been filed by the counsel of the RP. Further, The Hon'ble NCLT also directed the Samyak Projects Pvt. Ltd. to file a reply and listed all the applications for further consideration on 08.09.2025 at 3:30pm.

On 08.09.2025, due to the non-availability of the Senior Counsel representing M/s Samyak Projects Private Limited, Mr. Kohli, the Hon'ble NCLT adjourned the matter and listed it on 25.09.2025.

The RP further apprised the CoC that as the matter is listed for hearing tomorrow i.e., 25.09.2025 updated status of each ongoing litigations in the matter of M/s Ansal Properties & Infrastructure Limited (Fernhill Project, Gurugram) shall be provided in the minutes, which are as follows:

Sr. No.	Case No.	Adjudicating Authority	Description	Status	Status of Compliances
1.	IA-2957/2024	NCLT, Delhi Bench	Application filed by the RP U/s 66 against Piyare Lal Hari Singh Builders Pvt. Ltd. & Ors.	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025 and 10.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025	Notice was issued by the Hon'ble NCLT on 10.06.2024. Pursuant to the issuance of notice, a rejoinder was thereafter filed on behalf of the RP. However, certain respondents have since been proceeded against ex parte.
2.	IA-3022/2024	NCLT, Delhi Bench	Application filed by the RP U/s 66 against Samyak Projects Pvt. Ltd	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 10.10.2025 Accordingly, the matter is now listed for hearing on 10.10.2025.	Notice was issued by the Hon'ble NCLT on 10.06.2024. and subsequently, rejoinder was thereafter filed on behalf of the RP. However, certain respondents have since been proceeded against ex parte.

3.	IA - 3245/2024	NCLT, Delhi Bench	Application filed by the RP U/s 43 against Samyak Projects Pvt. Ltd	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 10.10.2025. Accordingly, the matter is now listed for hearing on 10.10.2025.	Notice issued by the Hon'ble NCLT on 05.07.2024 and subsequently Reply on behalf of RP was filed on 10.09.2024. Certain Respondents did not appear before the Hon'ble Tribunal and were accordingly proceeded against <i>ex-parte</i> .
4.	IA-28/2024	NCLT, Delhi Bench	Application filed by RP under Section 30 (6) for approval of Resolution Plan	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025 Accordingly, the matter is now listed for hearing on 08.10.2025.	No Notice has been issued by the Hon'ble NCLT.
5.	IA-3704/2024	NCLT, Delhi Bench	Application filed by one of the claimants, Bharat Chopra seeking to condone the delay of 51 days in filing claim form (Form-CA) and to direct the respondent (RP) to accept the claim (Claim submitted after issuance of RFRP)		Notice issued by the Hon'ble NCLT on 01.08.2024 and subsequently Reply on behalf of RP was filed on 13.09.2024.

6.	IA-3730/2024	NCLT, Delhi Bench	Application filed by one of the claimants, Kuldeep Dudeja seeking to condone the delay of 5 days in filing of the claim before the Resolution Professional and set aside the intimation dated 10.06.2024 (Claim submitted after issuance of RFRP)		Notice issued by Hon'ble NCLT on 01.08.2024 and subsequently Reply on behalf of RP was filed on 10.09.2024
7.	IA-3702/2024	NCLT, Delhi Bench	Application filed by one of the claimants, Sunil Kumar Aggarwal seeking to condone the delay of 51 days in filing claim form (Form-CA) and to direct the respondent (RP) to accept the claim (Claim submitted after issuance of RFRP)	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	Notice issued by the Hon'ble NCLT on 01.08.2024 and subsequently Reply on behalf of RP was filed on 10.09.2024.
8.	IA-4008/2024	NCLT, Delhi Bench	Application filed by one of the claimants, Sunita Verma challenging the resolution plan submitted by the SRA.		Notice issued by Hon'ble NCLT on 20.08.2024 and subsequently Reply on behalf of RP was filed on 10.10.2024. Rejoinder dated 18.11.2024 has been received. Hence pleadings are complete, now the matter will

					be taken for arguments.
9.	IA-4056/2024	NCLT, Delhi Bench	Application filed by one of the claimants, Mr. Rajeev Gairola seeking direction for the RP to accept the claim of the Applicants as Financial Creditor (Homebuyer) as per the FORM CA filed by the Applicants and include the names of the Applicants in the list of financial creditors (Homebuyer) of the CD i.e., M/s Ansal Properties and Infrastructure Limited.		Notice issued by the Hon'ble NCLT on 21.08.2024 and subsequently Reply dated 10.09.2024 on behalf of RP was filed.
10.	IA-4171 /2024	NCLT, Delhi Bench	Application filed by one of the claimants, Virender Singh seeking direction for CoC & RP to consider and admit the claim filed by the applicant		Notice issued by the Hon'ble NCLT on 29.08.2024 and subsequently Reply dated 10.09.2024 on behalf of RP was filed.
11.	IA - 4252/2024	NCLT, Delhi Bench	Application filed by one of the claimants, Ms. Neerja Mehta seeking direction for RP to accept and take into account the aforesaid claim of the applicant made against the		Notice issued by the Hon'ble NCLT on 04.09.2024 and subsequently Reply on behalf of RP was filed on 13.09.2024.

			Corporate Debtor.		
12.	IA-4597/2024	NCLT, Delhi Bench	Application filed by one of the claimants, Mrs. Pushpa Sharma seeking condonation of delay in filing of claim form beyond 90 days. Claim form submitted on 23.08.2024		No Notice has been issued by the Hon'ble NCT.
13.	IA-6086/2024	NCLT, Delhi Bench	Application filed by one of the claimants, Lt. Col Neetu seeking direction to provide the copy of Resolution Plan and addendum thereof, to condone the delay of 319 days in filing of claim (from the date of issuance of RFRP i.e.11.11.2023 to filing of claim i.e.25.09.2024), to admit the claim amounting Rs.58,64,735/-, to declare the treatment given by the SRA in resolution plan to the homebuyers whose claims received after issuance of approval of RFRP & to direct the SRA to give equal treatment to all the homebuyers.		No Notice has been issued by the Hon'ble NCLT.
14.	New IA 2303/2025	NCLT, Delhi Bench	Application filed by one of the Homebuyers		No Notice has been issued by the Hon'ble

			Krishan Kumar Yadav against RP for seeking condonation of delay for 521 days and admission of claim form at par like other claimants		NCLT.
15.	New IA 1986/2025	NCLT, Delhi Bench	Application filed by one of the Homebuyers Saroj Raja against RP for seeking direction to the Resolution Professional to admit the claim submitted by the Applicants		Notice issued by the Hon'ble NCLT on 30.04.2025 and subsequently Reply was filed on behalf of RP on 03.05.2025
16.	I.A. No. 4581 of 2025	NCLT, Delhi Bench	Application filed by one of the Homebuyers Ashok Kumar Yadav & Manju against RP for seeking direction to condone the delay of 149 days in filing the claim with Resolution Professional for the period from 11.11.2023 to 08.04.2024 and to direct the Respondents to admit the claim of the Applicant as FC.	The matter was listed for the hearing on 18.09.2025, wherein the Hon'ble NCLT issued notice and directed the RP to file reply within one week. On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	Notice issued by the Hon'ble NCLT on 18.09.2025 and Reply was filed on behalf of RP on 22.09.2025
17.	IA-4995/2024	NCLT, Delhi Bench	Application filed by one of the claimants, Mr. Vinod Kumar Saini seeking direction for RP to consider applicant as allottee and admit the claim of the	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	Notice issued by the Hon'ble NCLT on 14.10.2024 and subsequently Reply on behalf of RP was filed on 06.11.2024.

			applicant as financial creditor in class		No directions for Rejoinder.
18.	IA - 4460/2024	NCLT, Delhi Bench	Application filed by the Homebuyers for seeking modification of the Resolution Plan to the extent that there is no discrimination between similarly placed home buyers and reduce escalation proposed in the final resolution plan to the escalation proposed in the 19th CoC Meeting held on 06.04.2024.	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	Notice issued by the Hon'ble NCLT on 16.10.2024 and subsequently, reply was filed on behalf of RP on 18.11.2024. Rejoinder dated 13.05.2025 has been received. Hence pleadings are complete, now the matter will be taken for arguments.
19.	I.A No. 1459/ 2023	NCLT, Delhi Bench	Application filed by the Erstwhile RP u/s 19(2) of the Code against Samyak Projects Private Limited & Ansal Properties & Infrastructure Limited seeking direction to assist & co-operate with the Applicant.	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 10.10.2025. Accordingly, the matter is now listed for hearing on 10.10.2025.	Notice issued vide order dated 16.03.2023 Reply dated 10.04.2023 was filed by Respondent. Rejoinder dated 03.05.2023 was filed on behalf of Erstwhile RP.
20.	IA- 5173/2024	NCLT, Delhi Bench	Application filed by the Samyak Projects Private Limited objecting to the CoC approved Resolution Plan	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 10.10.2025. Accordingly, the matter is now listed for hearing on 10.10.2025.	Notice issued by the Hon'ble NCLT on 25.10.2024 and subsequently, reply on behalf of RP was filed on 24.07.2025. No direction to file Rejoinder
21.	IA- 5927/2024	NCLT, Delhi Bench	Application was filed by Yogesh Gauba who is	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to	No Notice has been issued by the Hon'ble

			impleaded as Respondent No. 7 in I.A. No. 3022/2024 seeking Recall/set-aside of the Order dated 02.09.2024 vide which Applicant was set ex parte in I.A. No. 3022 / 2024.	paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	NCLT.
22.	IA-6270/2024	NCLT, Delhi Bench	Application filed by Mr. Lalit Bhasin against RP for setting aside the Ex-Parte proceeding against the Respondent no. 19 vide order dated 02.09.2024.	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	No Notice has been issued by the Hon'ble NCLT.
23.	IA-6265/2024	NCLT, Delhi Bench	Application filed by Mr. Lalit Bhasin against RP for setting aside the Ex-Parte proceeding against the Respondent no. 19 vide order dated 02.09.2024.	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	No Notice has been issued by the Hon'ble NCLT.
24.	IA-6201/2024	NCLT, Delhi Bench	Application filed by the erstwhile RP Mr. Ashwani Kumar Singla seeking direction for coc to pay the amount due to the applicant before making payment to others.	On the last date of hearing i.e., 25.09.2025, the Hon'ble Bench issued notice and directed RP to file a Reply. Accordingly, the matter is now listed for hearing on 08.10.2025.	Notice was issued by the Hon'ble NCLT on 25.09.2025.
25.	IA-1352/2024	NCLT, Delhi Bench	Application under section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 on behalf of Samyak Projects Private limited	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 10.10.2025. Accordingly, the matter is now listed for hearing on 10.10.2025.	No direction to File Reply & Rejoinder.

			seeking permission to place a resolution plan for Consideration before the committee of creditors		
26.	I.A. No. 3664 of 2025	NCLT, Delhi Bench	Application under section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 for seeking appropriate orders thereby expanding the scope of the CIRP qua Fernhill Project situated at Revenue Estate of Village Mewka, Tehsil Manesar, District Gurgaon (Haryana) also to Samyak; and to Direct the Samyak to handover physical possession of the project site to RP of Fernhill	The matter was listed for the first time on 30.07.2025 during the hearing, the Hon'ble NCLT was pleased to adjourn the matter to 31.07.2025, as all the other matters were already fixed for 31.07.2025. On 31.07.2025, the Hon'ble NCLT was pleased to issue the notice against respondents and directed the applicant to file an affidavit placing on record all correspondence exchanged with Samyak Projects Private Limited. Further listed the matter for 08.09.2025 On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 10.10.2025. Accordingly, the matter is now listed for hearing on 10.10.2025.	Notice issued by Hon'ble NCLT on 31.07.2024. Affidavit filed on behalf of RP on 17.09.2025. No directions for Rejoinder.
27.	I.A. No. 1904 of 2025	NCLT, Delhi Bench	Application filed by Yogesh Gauba seeking direction to recall/ set-aside the Order dated 02.09.2024 to the extent that it directs that the proceedings against the Applicant/Respondent No. 7 in IA 3022/2024 shall	On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	No Notice has been issued by the Hon'ble NCLT.

			take place ex-parte.		
28.	I.A. No. 4697 of 2025	NCLT, Delhi Bench	Application filed by one of the Homebuyers Devendra Yadav against RP under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 for seeking directions for Respondent to admit claim of Financial Creditor and seeking condonation of delay in filing of claim.	The matter was listed for the first time on 23.09.2025. However, in view of the main matter and other similar applications being listed on 25.09.2025, the Hon'ble Tribunal adjourned the hearing of the application to 25.09.2025. On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	No Notice has been issued by the Hon'ble NCLT.
29.	I.A. No. 4657 of 2025	NCLT, Delhi Bench	Application filed by one of the Homebuyers Kush Mahajan and Vishal Mahajan against RP Rule 11 of the NCLT Rules, 2016 for seeking directions for Respondent to admit claim of Financial Creditor and seeking condonation of delay in filing of claim.	The matter was listed for the first time on 23.09.2025. However, in view of the main matter and other similar applications being listed on 25.09.2025, the Hon'ble Tribunal adjourned the hearing of the application to 25.09.2025. On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	No Notice has been issued by the Hon'ble NCLT.
30.	I.A. No. 4661 of 2025	NCLT, Delhi Bench	Application filed by one of the Homebuyers Prerna Garg against RP under Section 60(5) of the Insolvency	The matter was listed for the first time on 23.09.2025. However, in view of the main matter and other similar applications being listed	No Notice has been issued by the Hon'ble NCLT.

			and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 for seeking directions for Respondent to admit claim of Financial Creditor and seeking condonation of delay in filing of claim.	on 25.09.2025, the Hon'ble Tribunal adjourned the hearing of the application to 25.09.2025. On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	
31.	I.A. No. 4660 of 2025	NCLT, Delhi Bench	Application filed by one of the Homebuyers Ankita Arora Advani against RP under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 for seeking directions for Respondent to admit claim of Financial Creditor and seeking condonation of delay in filing of claim.	The matter was listed for the first time on 23.09.2025. However, in view of the main matter and other similar applications being listed on 25.09.2025, the Hon'ble Tribunal adjourned the hearing of the application to 25.09.2025. On the last date of hearing i.e., 25.09.2025, the matter was adjourned due to paucity of time, the matter is now listed on 08.10.2025. Accordingly, the matter is now listed for hearing on 08.10.2025.	No Notice has been issued by the Hon'ble NCLT.
32.	IA no. 4742 Of 2025	NCLT, Delhi Bench	Application filed by Resolution Professional against Samyak Projects Pvt. Ltd. for seeking direction to co-operate with the Applciant in terms of order dated 06.06.2025 and not to create any hindrance in conduct of CIRP concerning the	The matter was listed for the first time on 25.09.2025 during the hearing, the Hon'ble NCLT was pleased, to issue notice wherein one of the Respondent appeared and accepted notice and sought time to file Reply. Accordingly, the matter is now listed for hearing on 10.10. 2025.	Notice has been issued by the Hon'ble NCLT on 25.09.2025.

			Project Land. (The copy of application is yet to be received).		
33.	CIS No. CRR-452-2024	Court of Hon'ble Principal District and Sessions Judge, Gurugram, Haryana	Criminal Revision Petition u/s 438/440 of BNSS, 2023 on behalf of the revisionist/ complainant for setting aside the impugned order dated 30.09.2024 passed by Sh. Vishal, JMFC/GGM in COM-2024	Copy of petition was served to the counsel for respondent. During the last date of hearing on 18.09.2025, arguments were not heard as the LCR (Lower Court Record) was not with the revision court, the court directed the lower court to place LCR before the next date. Accordingly, the matter is now listed for hearing on 24.10.2025 for arguments.	

The RP further apprised the CoC, that Contempt Application filed by the homebuyers in CP (IB) 317/2024 (an application under section 7 filed by homebuyers against M/s Samyak Projects Private Limited) was listed on 22.09.2025, during which the Hon'ble NCLT issued notice against M/s Samyak and listed the matter on 25.09.2025. Subsequently, on 25.09.2025, the counsel appeared on behalf of M/s Samyak Projects Private Limited submitted that a copy of the notice has been received and assured that a reply shall be filed shortly. Accordingly, the matter now stands adjourned and is next listed on 10.10.2025.

The Committee took note of the same.

AGENDA ITEM NO. 42.06

TO RATIFY THE APPOINTMENT OF ADVOCATE SANKALP SRIVASTAVA FOR REPRESENTATION BEFORE THE HARYANA REAL ESTATE REGULATORY AUTHORITY (HRERA) AND THE PROFESSIONAL FEE THEREOF

The Chairperson apprised the Committee of Creditors that, one matter was pending for execution before Haryana HRERA Gurugram titled as *Nitin Gupta and Nancy Gupta versus Ansal Properties & Infrastructure Limited (Fernhill Project)* which was listed for the hearing before the Hon'ble Bench on 22nd July 2025 at 11:00 AM. Therefore, it was necessary to appoint a legal counsel to

represent the Resolution Professional before the Haryana Real Estate Regulatory Authority (HRERA) in connection with the said matter.

Accordingly, the RP engaged Advocate Sankalp Srivastava vide appointment letter dated 18.07.2025, to appear and represent the CoC before HRERA at a lump sum fee of Rs. 1,500 (exclusive of GST), as only one hearing was required to be done.

Thereafter, the RP presented the agenda before the CoC for discussion and necessary ratification of the appointment of Advocate Sankalp Srivastava to represent the RP before HRERA.

Since there was only one matter for approval of COC, the RP suggested that, to save e voting expenses, the matter be deferred and shall be again taken up in the next CoC Meeting.

AGENDA ITEM NO - 42.07

TO APPRISE THE COC MEMBERS REGARDING THE STATUS OF FIT-OUT ACTIVITIES INITIATED BY THE RESOLUTION PROFESSIONAL AT THE FERNHILL PROJECT SITE

The Chairman apprised the Committee of Creditors that as informed during the previous CoC meeting, the RP had initiated steps to start the construction/fit outs at the Project site. In this regard, the RP further apprised that on 05.09.2025, M/s Samyak Projects Pvt. Ltd. has filed a complaint against the Resolution Professional, SRA and some of the homebuyers at Police Station, Sector-93, Gurugram, falsely alleging that the RP has unlawfully and forcefully entered the Project Land and attempted to take possession thereof. On the same day, at around 2:00 PM, when fit-out work was in progress at the site, Mr. Sanjay Jain acting on behalf of M/s Samyak Projects Pvt. Ltd, accompanied by two police personnel, unlawfully interfered and directed immediate stoppage of all activities, despite being apprised of the binding NCLT order dated 06.06.2025 as well as the valid DTCP approval. Consequently, the RP sent an email to Samyak on 10.09.2025 demanding full restoration of access to the Fernhill Project site for the RP and his authorized personnel, including security staff and workers deputed by him, immediate removal of all unauthorized personnel obstructing the site and causing disruption and a written assurance that no further interference, intimidation, or unlawful obstruction shall occur. On the same day i.e., 10.09.2025, an email was received from M/s Samyak Projects Pvt. Ltd., wherein Samyak vehemently denied the allegations contained in the RP's mail, alleged that the RP and certain others attempted to forcibly enter the Project Land on 05.09.2025, and contended that the issue of possession is sub judice before the Hon'ble NCLT. Samyak has further

threatened to initiate civil/criminal proceedings and file a complaint before IBBI in case of any further action.

The RP further apprised the CoC that on 06.09.2025, a reply to the complaint filed by Samyak has been submitted at Police Station, Sector-93, Gurugram. Further, on 09.09.2025, a complaint has also been lodged against M/s Samyak Projects Pvt. Ltd. at the same Police Station, for unlawful trespass, criminal intimidation and obstruction of the Corporate Insolvency Resolution Process (“CIRP”) of M/s Ansal Properties and Infrastructure Limited (Fernhill Project). Further sought adequate police protection to the RP, engineers, and workers to ensure safety of life and property and continuation of lawful works.

The RP further apprised the CoC that an application has also been filed by the RP before the Hon’ble NCLT against Samyak Projects Pvt. Ltd., seeking directions to ensure Samyak’s cooperation in terms of the order dated 06.06.2025 and to restrain Samyak from creating hindrance in the conduct and progress of the CIRP concerning the subject property. Further sought appropriate directions to the local administration, i.e., Chowki Incharge , Police Station, Sector-93, Gurugram, Haryana, to provide necessary assistance in view of the obstruction and non-cooperation caused by Samyak, so as to enable the RP to discharge his duties under the Code.

The RP further apprised the CoC that subsequent to the lodging of the complaint against Samyak, a notice dated 11.06.2025 was received from Police Station, Sector-10A, Gurugram, Haryana, directing the Resolution Professional, certain homebuyers who had been made parties by Samyak, as well as the SRA and the representatives of Samyak to appear in person before the office of the Assistant Commissioner of Police, West Gurugram, at 12:00 P.M. on 16.09.2025, along with all relevant documents, evidence, and records, for the purpose of preliminary investigation of the aforesaid complaint. In compliance with the said notice, the Resolution Professional, along with the aforementioned homebuyers and the SRA, appeared on the scheduled date and the matter was explained in detail to the ACP. The RP also submitted all the relevant documents, including the order of the Hon’ble NCLT dated 06.06.2025 and the details of the security deployed at the Project site pursuant to his appointment. He further informed the ACP that Samyak has deployed his private security personnel only ten days ago i.e., on 05.09.2025. After hearing the parties, the ACP asked all the concerned parties to submit a statement along with the requisite documents/judgements. The RP further apprised the CoC that ACP appeared to be satisfied by the submissions made on behalf of the RP, homebuyers, and SRA; however, the ACP indicated that the matter required detailed review by the legal counsels of the police department. Accordingly, the ACP directed all the parties to submit

written statements along with all justifications/supporting documents as to whether the rights rested with the RP or with M/s Samyak Projects Private Limited.

The RP further apprised the Committee that an application has already been filed against the Samyak before the Hon'ble NCLT seeking direction to co-operate with the RP in terms of order dated 06.06.2025 and not to create any hindrance in conduct of CIRP concerning the Project Land. Additionally, the homebuyers have also filed an application bearing IA No. 37 of 2025 before the Hon'ble NCLT in CP(IB)317 OF 2021, inter alia, alleging commission of contempt of the court's order dated 06.06.2025. In addition, the homebuyers have already filed an application bearing IA No. 3664/2025 before the Hon'ble NCLT seeking directions seeking thereby expanding the scope of the CIRP qua Fernhill Project and Samyak; and further to direct the Samyak to handover physical possession of the project site to RP of Fernhill. On the last date of hearing i.e., 08.09.2025, when Samyak's counsel was not present, the counsel of the RP had verbally apprised the Bench of the incident, whereupon the Bench had itself cautioned that if M/s Samyak Projects Private Limited engages in such conduct, the bench might initiate contempt proceedings suo motu.

The RP also informed that despite attempts to arrive at an amicable settlement with M/s Samyak Projects Private Limited, no positive response has been received and they continue to impede the CIRP process by halting the work initiated by the RP at the Project Site. In view of the same, both the RP and the homebuyers have filed their respective applications before the Hon'ble NCLT.

The COC took note of the same.

ANY OTHER MATTER:

Thereafter, the Chairman invited the Homebuyers, who were attending the meeting virtually, to share their queries one by one. A brief record of the discussions held with the Homebuyers is as mentioned below:

S. No.	Homebuyer Queries	Responses
1.	Considering that the homebuyers submitted their statement to the ACP 2–3 days ago, whether the RP received any response or update in this regard?	The RP clarified that, as of now, no response has been received from the ACP. The RP had a telephonic discussion with the staff of ACP, who stated that the report would be submitted to the District Attorney for legal review. It is

	As the matter is listed for 25.09.2025, will the counsel of RP be present at the hearing? It is suggested that an order be obtained from the Hon'ble NCLT directing M/s Samyak Projects Private Limited not to interfere with the ongoing fit out work at the Project Site.	expected that a response will be received within 3-4 days. The RP stated that the counsel of RP will definitely be present on the next date of hearing. Furthermore, the RP will also attend the court personally on the scheduled date. The RP stated that during the next date of hearing, the RP shall try that the said application be taken up first, so that an order can be obtained in this regard.
2.	One of the homebuyers mentioned that there is an email from M/s Samyak Projects Private Limited that has been sent to multiple homebuyers, which is causing confusion. The homebuyers would like to know the RP's view on this communication. Whether the RP highlight this matter before the Bench tomorrow. Further, in the email, Samyak is claiming ownership of the land and is giving buyers 30 days to submit documents if they wish to claim their flats. What is the RP's view on this, and will this issue be addressed in court tomorrow?	The RP stated that the email from M/s Samyak Projects Private Limited was sent to the homebuyers, with the RP being in Bcc. The email was addressed to the homebuyers, and in the view of RP, there is no locus on the part of the RP to file any complaint with the Hon'ble NCLT, even on behalf of the homebuyers. However, for clarity, the RP outlined the process of submission of EOI and resolution plans in CIRP. The same is as follows: The RP publishes Form G within 60 days from the Insolvency Commencement Date, calling for Expressions of Interest (EOIs) from applicants who meet the eligibility criteria approved by the Committee of Creditors. This publication is widely circulated in newspapers as well as online.

		Interested applicants submit their EOIs, affirming that they meet the criteria as approved by CoC, are not disqualified under Section 29A, and will maintain confidentiality of all the information related to the CD. The RP then checks all the received EOIs and issues a Provisional List of eligible applicants to the CoC & applicants. Thereafter, allowing five-day time to applicants for submitting objection on the issued list. After addressing objections, if any, the RP issues the Final List of qualified resolution applicants. These final/ eligible applicants receive the Request for Resolution Plan (RFRP), Information Memorandum (IM) & Evaluation Matrix for preparation of Resolution plan and getting a minimum of 30 days to submit their formal resolution plan. The plans, accompanied by a Section 29A eligibility affidavit, are then reviewed by the RP for legal compliance and presented before the CoC. The CoC evaluates the received plans using a pre-approved evaluation matrix and put all the resolution plans on vote for COC members. A plan requires a 66% majority vote for approval, after which the RP submits the CoC approved plan to the Adjudicating Authority (NCLT) for its approval. <i>(The detailed procedure in this regard is provided in the minutes at Page No.28 - 31)</i>
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3.	It was suggested that, as the email from M/s Samyak Projects Private Limited is causing confusion among homebuyers, which could potentially hinder ongoing work, the RP may, at least indirectly, bring this point to the notice of the Hon'ble NCLT. The intention is to apprise the Court of Samyak's actions and how they are creating confusion between the homebuyers, who are the affected parties.	The RP stated that he will discuss the matter with his legal counsel and take appropriate action accordingly.
4.	As most homebuyers are not fully aware of the CIRP process, and M/s Samyak Projects Private Limited is sending emails stating that buyers must submit their documents within 30 days. There is uncertainty regarding how many homebuyers may have acted on these emails. These communications are creating confusion among the homebuyers. It was suggested that, as this may constitute an unlawful activity, the Hon'ble Court should be informed of the same to ensure clarity and protect the interests of the affected buyers.	The RP stated that the matter shall be discussed with the legal counsel and appropriate action will be taken up accordingly.
5.	As the RP was marked as BCC in the email sent by M/s Samyak Projects Private Limited, and in fact all homebuyers were also kept in BCC. By including the RP in BCC, it appears that the email was officially directed to him as well. The homebuyers observed that such emails undermine the fact that the project is under CIRP and subject to the	The RP stated that the matter is already in his knowledge and has been conveyed to the legal counsel also. The RP noted that he will act based on the advice of the counsel, emphasizing that emotional concerns are one aspect while legal obligations are separate, and his actions must comply with the law. The RP further stated that he will discuss the

	jurisdiction of the Hon'ble NCLT. They suggested that, as the person in charge of the project, a formal response should be issued clarifying that the email is completely invalid. Further, apart from this, it was highlighted that M/s Samyak Projects Private Limited has created WhatsApp groups for Towers N and P, inviting buyers who wish to take possession to join these groups. This action is not valid and is causing confusion and distress among the homebuyers, many of whom feel threatened. The homebuyers suggested that an official letter and, if necessary, a complaint be filed in the Hon'ble NCLT by the RP, as M/s Samyak Projects Private Limited has crossed all limits through such emails and the creation of WhatsApp groups.	matter again with the counsel and ensure that all necessary actions are taken.
6.	The Resolution Professional is requested to issue an email to the homebuyers clarifying the process of invitation and considering Resolution Plans under IBC,2016.	The RP stated that the email to the homebuyers will be sent, and this clarification will also be made in the minutes of this meeting.
7.	The homebuyer mentioned that earlier discussions regarding a settlement with M/s Samyak Projects Private Limited had progressed to an advanced stage. However, at present, no settlement is being pursued, and Samyak appears to be	The RP stated that M/s Samyak Projects Private Limited is acting aggressively because it is now demanding more than the amount previously agreed upon. The earlier agreed figure was already substantial and already imposed a burden on the homebuyers.

	acting aggressively. The homebuyers inquired whether these actions are related to a potential settlement, if Samyak is attempting to dominate the settlement process, or what the possible intentions are regarding the land.	Samyak is now insisting on an area as per the second MOU instead of the earlier amount of Rs. 37.5 crore. The area being claimed corresponds to a value significantly higher than Rs. 37.5 crore. Since the homebuyers are not agreeing to this revised area, Samyak is adopting an aggressive stance, seemingly to compel the parties to approach them for a settlement, which appears to be his underlying purpose.
8.	Whether there is presently any intention to pursue a settlement with M/s Samyak Projects Private Limited	The RP stated that a settlement with M/s Samyak Projects Private Limited is not feasible at present, as Samyak is demanding one-third or 45% of the total area, based on his own calculations rather than the actual assessments. Despite multiple communications requesting them to reconsider and engage in discussions, Samyak has remained rigid and adamant to its own calculation. However, the doors for settlement remain open, and if Samyak expresses willingness in the future, discussions may be resumed, subject to the consent of COC
9.	One of the homebuyers inquired whether there is any possibility of M/s Samyak Projects Private Limited being declared insolvent.	The RP stated that an application under Section 7 of IBC,2016 has already been filed by the Homebuyers against Samyak Projects Limited and hopefully the NCLT may expand the scope of the CIRP of M/s Samyak Projects Private Limited qua Ferhill Project.

The Committee took note of the same.

For more clarification the detailed process for invitation and consideration of Resolution Plans under Corporate Insolvency Resolution Process in accordance with the Insolvency and Bankruptcy Code, 2016 is provided below:

1. The Resolution Professional is duty-bound under section 25(2)(h) of the Insolvency and Bankruptcy Code (IBC), 2016, to invite interested applicants/ prospective resolution applicants to submit resolution plans. These applicants must meet the eligibility criteria approved by the Committee of Creditors (CoC) and any other conditions as specified by the IBBI.
2. To invite applicants, the RP publishes Form G, inviting Expressions of Interest (EOIs) from interested parties/prospective resolution applicants, in accordance with Section 25(2)(h) of the Code and Regulation 36A of the IBBI (Insolvency resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations).

Section 25(2)(h) provides as follows:

“Invite prospective resolution applicants, who fulfil such criteria as may be laid down by him with the approval of committee of creditors, having regard to the complexity and scale of operations of the business of the corporate debtor and such other conditions as may be specified by the Board, to submit a resolution plan or plans.”

Form G must be published within 60 days from the Insolvency Commencement Date in accordance with the Regulation 36A (1) of the IBBI (Insolvency resolution Process for Corporate Persons) Regulations, 2016. It can be reissued with the approval of COC.

3. Form G must be published in at least one English and one regional language newspaper with wide circulation at the location of the registered office and principal office, if any, of the corporate debtor and any other location where in the opinion of the resolution professional, the corporate debtor conducts material business operations. It is also uploaded on the website of the corporate debtor (if any) as well as on the IBBI portal, in compliance with Regulation 36A (2) of the CIRP Regulations. The published Form G specifies the last date for submission of EOIs i.e., not less than fifteen days from the date of issue of the detailed invitation. The eligible interested buyers/applicants are required to submit their EOIs within the prescribed timeline as mentioned on the published Form G.
4. Further, when the eligible interested buyers/applicants submit the EOI, the interested party are required to submit certain undertakings:
 - ✓ *They meet the set eligibility criteria and provide proof.*

- ✓ *They do not suffer from any disqualification under Section 29A, and provide proof.*
- ✓ *They will immediately inform the RP if they become ineligible later during the process.*
- ✓ *All information provided is true and correct. If any information turns out to be false, the applicant will be disqualified, lose any deposit, and face penalties.*
- ✓ *They will keep all company information confidential and will not use it to unfairly benefit themselves or harm others.*

5. The RP check all the records of the interested resolution applicants; who have submitted their EOIs till the last date of submission, to make sure that the interested party meets the CoC approved eligibility criteria and is not disqualified under Section 29A of the Code. The RP can ask for clarifications or additional documents.

6. Subsequent to above, the RP prepares and issue a Provisional List of prospective resolution applicants who seem *prima facie* eligible and sends such list to them and CoC within ten days of the last date for submission of expression of interest, in accordance with Regulation 36A (10) of the IBBI (Insolvency resolution Process for Corporate Persons) Regulations, 2016. This step is intended to maintain transparency and enable all applicants to review the eligibility assessment undertaken by the RP. Applicants are permitted to submit their objections or representations on inclusion or exclusion of a prospective resolution applicant in the provisional list with supporting documents, within five days of circulation of the Provisional list, as per Regulation 36A (11) of the IBBI (Insolvency resolution Process for Corporate Persons) Regulations, 2016. The RP must duly consider these objections before finalizing the list.

7. After considering all objection/representations, the RP issues the Final List of qualified potential prospective resolution applicants to the creditor committee, who can submit the Resolution Plans, within ten days from the last date for receipt of objections, in compliance with Regulation 36A(12) of the IBBI (Insolvency resolution Process for Corporate Persons) Regulations, 2016.

Please note that only those applicants who meet the CoC approved eligibility criteria and satisfy the eligibility requirements under Section 29A, as due diligence conducted by the RP under Section 25(2)(h) read with Regulation 36(A)(8)are permitted to submit the resolution plans.

8. The RP then issues the RFRP, Evaluation Matrix & Information Memorandum to all applicants included in the Final List within five days of issuance of the Final List, in accordance with Regulation 36B (1) of the IBBI (Insolvency resolution Process for Corporate Persons)

Regulations, 2016 and provides a minimum thirty days to prospective resolution applicants to submit the resolution plan(s).

Please note that the plan must be submitted along with two formal documents, in accordance with the Regulation 39(1) of the IBBI (Insolvency resolution Process for Corporate Persons) Regulations, 2016:

- (a) an affidavit stating that it is eligible under section 29A to submit resolution plans;*
- (b) an undertaking by the prospective resolution applicant that every information and records provided in connection with or in the resolution plan is true and correct and discovery of false information and record at any time will render the applicant ineligible to continue in the corporate insolvency resolution process, forfeit any refundable deposit, and attract penal action under the Code.*

9. Thereafter, Resolution Plans submitted by applicants till the last date of submission are examined by the RP to ensure compliance with Section 30(2) of the Code and Regulation 38 of the IBBI (Insolvency resolution Process for Corporate Persons) Regulations, 2016. Simultaneously, the RP appoints professionals, to conduct due diligence to verify the eligibility of PRAs and their connected persons under Section 29A of the Code, ensuring strict adherence to the disqualification criteria.
10. Thereafter, the RP places all the received Resolution Plans along with the details of non-compliant plans before the CoC, for consideration, in accordance with Regulation 39(2) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The CoC evaluates these plans based on the approved evaluation matrix, and may seek clarifications or modifications from the applicants.
11. The CoC records its deliberations on the feasibility and viability of each resolution plan and simultaneously vote on all the Resolution Plans in accordance with Regulation 39(3)(b)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Further, a plan is deemed approved if it secures not less than sixty-six percent of the voting share.
12. Thereafter, in accordance with Regulation 39(4) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the RP submits the Resolution Plan, as approved by the Committee of Creditors, before the Adjudicating Authority for approval under Section 31 of the

Code, together with a compliance certificate in Form H and proof of receipt of performance security.

VOTE OF THANKS

There being no other business to transact, the matter was concluded at 06:00 PM with the vote of thanks, by the chairman to all the participants for their effective participations.



(Jalesh Kumar Grover)

Resolution Professional

In the Matter of M/s Ansal Properties and Infrastructure Limited (Project Fernhill)

Regn. No. IBBI/PA-001/PA-P00200/2017-2018/10390

(AFA valid till 31-12-2025)

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Date: 26.09.2025

Place: Chandigarh