

24th March, 2026

Scrip Code : ANSALAPI
National Stock Exchange of
India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai – 400 001

Reg: Post intimation - Minutes of Fiftieth (50th) Meeting of the Committee of Creditors of 'Fernhill Project' of Ansal Properties and Infrastructure Limited (APIL or Company) situated at District Gurgaon, Haryana, held on the 23rd March, 2026.

Ref: (i) Prior intimation - 50th Meeting of the Committee of Creditors for 'Fernhill project' of APIL, situated at District Gurgaon, Haryana, submitted on the 19th March, 2026.

(ii) Vide Order dated the 13th January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) - Adjudicating Authority admitting Section 7 application shall confine to 'Fernhill project' situated at District Gurgaon (Initially, APIL was admitted into Corporate Insolvency Resolution Process vide Order dated the 16th November, 2022 passed by the Hon'ble National Company Law Tribunal, New Delhi Bench, Court-II).

(ii) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find attached herewith "**Annexure 1**" the minutes of Fiftieth (50th) meeting of the Committee of Creditors of 'Fernhill Project' of Ansal Properties and Infrastructure Limited situated at District Gurgaon, Haryana held on the 23rd March, 2026.

This is for your information and records.

Thanking you.

Yours faithfully,

For Ansal Properties and Infrastructure Limited

SIDDHARTH Digitally signed
by SIDDHARTH
GOENKA
TH Date: 2026.03.24
GOENKA 16:04:31 +05'30'

Siddharth Goenka
Whole Time Director
(DIN: 11524566)

encl: a/a

1) Vide Hon'ble NCLAT order dated the 07th January, 2026, Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 has now been confined to Lucknow and Rajasthan projects (as per settlement agreement dated 03rd March, 2022 between IL&FS Financial Services Limited and Ansal Properties and Infrastructure Limited) of the Company in CP No.: IB 558(ND)/2024. These Projects are currently managed by Shri Navneet Kumar Gupta, Resolution Professional.

2) The Serene Residency Group Housing Project of APIL, situated at Sector ETA -II, Greater Noida, U.P, is also managed by Shri Navneet Kumar Gupta, Resolution Professional of said Project. The Resolution Plan of the said project was approved by Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench II on the 06th October, 2025.

3) The Fernhill Project of APIL, situated at District Gurgaon, Haryana, is managed by Shri Jalesh Kumar Grover, Resolution Professional of the said Project.

Annexure 1

MINUTES OF THE FIFTIETH MEETING OF THE COMMITTEE OF CREDITORS (“COC”) IN THE MATTER OF M/S ANSAL PROPERTIES & INFRASTRUCTURE LIMITED (FERNHILL PROJECT, GURUGRAM) HELD ON 23RD MARCH, 2026 AT 12:30 P.M. THROUGH VIRTUAL MODE

PRESENT IN THE MEETING

A. RESOLUTION PROFESSIONAL & TEAM

NAME	DESIGNATION	MODE OF PRESENCE
Mr. Jalesh Kumar Grover	Resolution Professional/ Chairman	Physical
Ms. Oshin Thakur	Team Members of RP	Physical
Ms. Muskaan	Team Members of RP	Physical

B. FINANCIAL CREDITOR:

SR. NO.	NAME OF FINANCIAL CREDITOR	REPRESENTED BY	MODE OF PRESENCE
1	Authorized Representative of Home Buyers	Ms. Aakriti Sood	Audio visual

C. UNSECURED FINANCIAL CREDITOR:

S. NO.	NAME OF THE UNSECURED FINANCIAL CREDITOR	MODE OF PRESENCE
1.	Vinod Kumar and Babita Saini	Absent

D. OPERATIONAL CREDITORS IF AGGREGATE DUES ARE ATLEAST 10% OF THE TOTAL DEBT: Not Applicable.

E. SUSPENDED BOARD OF DIRECTORS OF ANSAL PROPERTIES INFRASTRUCTURE LIMITED (FERNHILL PROJECT, GURUGRAM) (‘CD’)

S. No.	NAME	DESIGNATION	MODE OF PRESENCE
1	Mr. Siddharth Goenka	Director (Whole Time Director)	Absent
2	Mr. Roshan Lal Kamboj	Director (Non-Executive Independent Director)	Absent
3	Mr. Sanjay Jain	Director (Chairman and Non-Executive Independent Director)	Present
4	Mr. Vipul Garg	Director (Non-Executive Director)	Absent
5	Mr. Ashok Kumar Verma	Director (Non-Executive Independent Director)	Present
6	Smt. Kanta Devi	Director (Non- Executive Woman Director)	Absent

As per the information received from Mr. Abdul Sami, an official of the Corporate Debtor, vide email dated 25.02.2026, it was informed that the Directors of the Corporate Debtor had been replaced. The list of newly appointed Directors was also shared along with a common email ID, i.e., contactansalapi@gmail.com.

Further, the RP sent an email to the aforesaid email ID on 26.02.2026, requesting the individual email IDs of the newly appointed Directors, followed by several reminders. Subsequently, after circulation of the notice, a response was received providing the individual email IDs along with the respective designations of the Directors. Accordingly, the same has been duly updated in the above-mentioned table.

Further, Mr. Ashok Kumar Verma (Director-Power suspended) and Mr. Sanjay Jain (Director-Power suspended) attended the meeting through audio-visual mode.

POST NOTICE EVENT

1. The notice of the 50th meeting of CoC was sent 4 days prior to the CoC meeting i.e., 19.03.2026 by electronic means at the Email id of the Authorized Representative of Home Buyers, unsecured financial creditor and Directors (Powers Suspended) of Corporate Debtor, as per the record handed over by the Erstwhile RP and obtained from Public Domain.
2. The Authorized Representative of Home Buyers was also informed by the team of Resolution

Professional about the 50th CoC meeting telephonically to ensure receipt of notice and also took confirmation for their participation.

3. The notice was sent to the Directors (Powers Suspended) of corporate debtor at their email ids available on the MCA portal.
4. The link to attend the meeting was shared with Authorized Representative of Home Buyers, unsecured financial creditor and Directors (Powers Suspended) of Corporate Debtor along with the notice on 19.03.2026.

CONDUCT OF THE MEETING

The meeting started at around 12:30 P.M. Ms. Aakriti Sood (Authorized Representative of Home Buyers) joined the meeting on behalf of class of homebuyers and Mr. Vinod Kumar Saini, unsecured financial creditor did not attend the meeting.

The RP and his team members attended the meeting physically from Chandigarh Office. The attendance of the participants who were present in the meeting was marked by the team members of RP, who attended the meeting.

Mr. Jalesh Kumar Grover, Resolution Professional of M/s Ansal Properties & Infrastructure Limited (Fernhill Project, Gurugram), for conducting its Insolvency Resolution Process took the chair and the meeting was called to order.

1. The Chairperson took the roll call of all the participants attending the meeting and announced their name, the name of the members of COC whom they were representing, and a confirmation was taken from every participant that they have received the agenda and notice of the meeting.
2. The Chairperson informed the participants that the required quorum is complete and meeting can be proceeded with and also informed the participants that the meeting shall have the presence of quorum throughout the meeting.
3. The Chairperson also informed the participants that as per Regulation 25(5) of IBBI (Insolvency Resolution Process of Corporate Persons) Regulations, 2016. The resolution professional shall:

- (a.) Circulate the minutes of the meeting by electronic means to all members of the committee and the authorized representative, if any, within forty-eight hours of the conclusion of the meeting; and
- (b.) Seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with Regulation 26 where the voting shall be kept open from the circulation of the minutes, for such time as decided by the committee which shall not be
- (c.) less than twenty-four hours and shall not exceed seven days:
- Provided* that on a request for extension made by a creditor, the voting window shall be extended in increments of twenty-four hours period:
- Provided further* that the Resolution Professional shall not extend the voting window where the matters listed for voting have already received the requisite majority vote and one extension has been given after the receipt of requisite majority vote.
- (d.) As per Regulation 25 (6) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the Authorised Representative shall circulate the minutes of the meeting received under sub-regulation (5) to creditors in a class and announce the voting window at least twenty-four hours before the window opens for voting instructions and keep the voting window open for at least twelve hours.

MATTERS DISCUSSED/NOTED FOR INFORMATION

AGENDA ITEM NO. 50.01

THE RESOLUTION PROFESSIONAL TO TAKE CHAIR OF THE MEETING AS PER REGULATION 24 OF THE IBBI (CIRP) REGULATIONS, 2016

Mr. Jalesh Kumar Grover, having registration number IBBI/IPA-001/IP-P00200/2017-2018/10390 was appointed as Resolution Professional ('RP') in the matter of M/s Ansal Properties and Infrastructure Limited (Fernhill Project, Gurugram) by the Hon'ble NCLT, New Delhi Bench, Court- II vide its order dated 10.01.2024.

In accordance with Regulation 24(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, Mr. Jalesh Kumar Grover, Resolution Professional of M/s Ansal Properties and Infrastructure Limited (Fernhill Project, Gurugram) took the Chair as Chairperson and the meeting was called to order.

The committee took note of the same.

AGENDA ITEM NO. 50.02

TO ASCERTAIN THE QUORUM OF THE MEETING AS PER REGULATION 22 OF IBBI (CIRP) REGULATIONS, 2016

The Chairman apprised the committee that as per Regulation 22(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the quorum for the meeting of the committee of creditors is achieved if members of the committee representing at least 33% of the voting rights are present either in person or by video conferencing or other audio-visual means; provided that the committee may modify the percentage of voting rights required for quorum in respect of any future meetings of the committee.

Pursuant to the above provisions, the Chairman ascertained that the requisite quorum is present as Ms. Aakriti Sood, Authorized Representatives of the allottees having 99.96% voting rights in the COC, was present at the meeting and accordingly, the COC meeting was declared open.

AGENDA ITEM NO. 50.03

TO GRANT LEAVE OF ABSENCE TO THE MEMBERS, IF ANY

The Chairman apprised that no request for grant of leave has been received by the RP. Hence, no leave of absence was granted to any member/participant. The Chairman further apprised that the Directors (powers suspended) of the CD did not attend any meeting earlier; however, two Directors (powers suspended) were present in the meeting.

Further, Mr. Vinod Kumar Saini (Unsecured Financial Creditor) having 0.04% voting rights, did not attend the meeting.

The Committee took note of the same.

AGENDA ITEM NO. 50.04

TO APPROVE AND CONFIRM THE MINUTES OF THE 49th COC MEETING HELD ON 25th FEBRUARY, 2026 AT 12:30 PM.

The Chairman apprised the committee that the minutes of the Forty Ninth COC meeting held on 25.02.2026 as approved by the RP had been circulated to all the participants electronically within 48 hours of the meeting in accordance with Regulation 24, sub-regulation (7) of the IBBI (CIRP) Regulations, 2016. A copy of the minutes of the 49th COC meeting was attached with the notice of the instant meeting as Annexure-50.04.01.

The Chairman requested the committee to share their observations, if any, on the minutes of the 49th COC meeting. No observations were received from AR / any members in this regard.

Accordingly, the minutes of the 49th COC meeting held on 25.02.2026 stood approved by the members of the committee.

AGENDA ITEM NO- 50.05

TO APPRISE THE COMMITTEE REGARDING THE STATUS OF ONGOING LITIGATIONS

The Chairman apprised the CoC that all the matters were last listed for hearing on 02.03.2026. After hearing the matters, some applications have been disposed of and the remaining applications were listed for 06.04.2026.

The RP further apprised the CoC that an early hearing application under Rule 11 of the National Company Law Tribunal Rules, 2016 was filed by the SRA, Krish Infrastructure Private Limited, bearing I.A. No. 1131 of 2026, seeking early hearing of I.A. (Plan) No. 08 of 2026.

The application was listed for hearing on 17.03.2026, during which, the Hon'ble Bench was pleased to allow Application bearing I.A. No. 1131 of 2026, thereby listing the matter along with all connected matters for 27.03.2026.

The RP further apprised the CoC that an application seeking early hearing of the Plan Approval Application was also filed by the allottees (titled as Pritampal & Ors v Jalesh Kumar Grover bearing I.A. No. 1198 of 2026) and was listed on 19.03.2026. During the hearing, the counsel for the RP informed the Hon'ble Bench that the matter had already been preponed vide Order dated 18.03.2026 in the application filed by the Successful Resolution Applicant (SRA). After hearing the submissions made by the parties, the Hon'ble Bench was pleased to allow Application bearing I.A. No. 1198 of 2026. Accordingly, the matter is now next listed for hearing on 27.03.2026.

Thereafter, the RP apprised the CoC regarding the status of each ongoing litigations in the matter of M/s Ansal Properties & Infrastructure Limited (Fernhill Project, Gurugram), which are as follows:

Sr. No.	Case No.	Adjudicating Authority	Description	Status	Status of Compliances
1.	IA No. 2957/2024	NCLT, Delhi Bench	Application filed by the RP U/s 66 against Piyare Lal Hari Singh Builders Pvt. Ltd. & Ors.	On the last date of hearing i.e., 02.03.2026 the IA was not heard and the matter was simply adjourned to 27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.	Notice was issued by the Hon'ble NCLT on 10.06.2024. Pursuant to the issuance of notice, a rejoinder was thereafter filed on behalf of the RP. However,

				2026.	certain respondents have since been proceeded against ex parte.
2.	IA No. 3022/2024	NCLT, Delhi Bench	Application filed by the RP U/s 66 against Samyak Projects Pvt. Ltd	On the last date of hearing i.e., 02.03.2026 the IA was not heard and the matter was simply adjourned to 27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	Notice was issued by the Hon'ble NCLT on 10.06.2024. and subsequently, rejoinder was thereafter filed on behalf of the RP. However, certain respondents have since been proceeded against ex parte.
3.	IA No. 3245/2024	NCLT, Delhi Bench	Application filed by the RP U/s 43 against Samyak Projects Pvt. Ltd	On the last date of hearing i.e., 02.03.2026 the IA was not heard and the matter was simply adjourned to 27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	Notice was issued by the Hon'ble NCLT on 05.07.2024 followed by filing of a reply on 10.09.2024 and a rejoinder has also been submitted thereafter.
4.	I.A No. 1459/ 2023	NCLT, Delhi Bench	Application filed by the Erstwhile RP u/s 19(2) of the Code against Samyak Projects	On the last date of hearing i.e., 02.03.2026 the IA was not heard and the matter was simply adjourned to	Notice issued vide order dated 16.03.2023 Reply dated

			Private Limited & Ansal Properties & Infrastructure Limited seeking direction to assist & co-operate with the Applicant.	27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	10.04.2023 was filed by Respondent. Rejoinder dated 03.05.2023 was filed on behalf of Erstwhile RP.
5.	IA No. 5927/2024	NCLT, Delhi Bench	Application was filed by Yogesh Gauba who is impleaded as Respondent No. 7 in I.A. No. 3022/2024 seeking Recall/set-aside of the Order dated 02.09.2024 vide which Applicant was set ex parte in I.A. No. 3022 / 2024.	On the last date of hearing i.e., 02.03.2026 none appeared on behalf of the Applicant, view of the submissions made by the Counsel of RP, the Hon'ble Bench was pleased to dismiss the said Application in default.	Application Dismissed.
6.	IA No. 6270/2024	NCLT, Delhi Bench	Application filed by Mr. Lalit Bhasin against RP for setting aside the Ex-Parte proceeding against the Respondent no. 19 vide order dated 02.09.2024.	On the last date of hearing i.e., 02.03.2026 After hearing the submissions made by the parties the Hon'ble Bench disposed of the said Applications on the ground of mis-joinder of prayers since multiple prayers were sought which entailed filling of	Application Dismissed

				different Applications. However, the Hon'ble NCLT gave liberty to the Applicant to fresh Applications as per law.	
7.	IA No. 6265/2024	NCLT, Delhi Bench	Application filed by Mr. Lalit Bhasin against RP for setting aside the Ex-Parte proceeding against the Respondent no. 19 vide order dated 02.09.2024.	On the last date of hearing i.e., 02.03.2026 After hearing the submissions made by the parties the Hon'ble Bench disposed of the said Applications on the ground of mis-joinder of prayers since multiple prayers were sought which entailed filling of different Applications. However, the Hon'ble NCLT gave liberty to the Applicant to fresh Applications as per law.	Application Dismissed.
8.	IA No. 6201/2024	NCLT, Delhi Bench	Application filed by the erstwhile RP Mr. Ashwani Kumar Singla seeking direction for coc to pay the amount due to the applicant before making payment to others.	On the last date of hearing i.e., 29.01.2026 After hearing the submissions made by the parties, the Hon'ble Bench was pleased to dispose of the said Application filed by the erstwhile Resolution Professional, observing that the cost of Erstwhile RP to the	Application Dismissed.

				extent ratified by the CoC will be paid in accordance with law.	
9.	IA No.1352/2024	NCLT, Delhi Bench	Application under section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 on behalf of Samyak Projects Private limited seeking permission to place a resolution plan for Consideration before the committee of creditors	On the last date of hearing i.e., 02.03.2026 After hearing the submissions made by the parties for some time, the Hon'ble Bench was pleased to list the Application for further consideration on 27.03.2026 along with all other Applications. Accordingly, the matter is now listed for hearing on 27.03.2026.	No direction to File Reply & Rejoinder.
10.	I.A. No. 3664 of 2025	NCLT, Delhi Bench	Application under section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 for seeking appropriate orders thereby expanding the scope of the CIRP qua Fernhill	The matter was listed for the first time on 30.07.2025 during the hearing, the Hon'ble NCLT was pleased to adjourn the matter to 31.07.2025, as all the other matters were already fixed for 31.07.2025.	Notice was issued by the Hon'ble NCLT on 31.07.2025. An affidavit was filed on behalf of the RP on 17.09.2025, and a reply was also submitted by Samyak.

			<p>Project situated at Revenue Estate of Village Mewka, Tehsil Manesar, District Gurgaon (Haryana) also to Samyak; and to Direct the Samyak to handover physical possession of the project site to RP of Fernhill</p>	<p>On 31.07.2025, the Hon'ble NCLT was pleased to issue the notice against respondents and directed the applicant to file an affidavit placing on record all correspondence exchanged with Samyak Projects Private Limited.</p> <p>On 29.01.2026, the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.</p> <p>On the last date of hearing i.e., 02.03.2026 the IA was not heard and the matter was simply adjourned to 27.03.2026.</p> <p>Accordingly, the matter is now listed for</p>	<p>Additional affidavit was filed on the behalf of RP dated 05.11.2025.</p> <p>No directions were issued for filing a rejoinder.</p>
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				hearing on 27.03.2026.	
11.	IA-8/2024	NCLT, Delhi Bench	Application filed by RP under Section 30 (6) for approval of Resolution Plan	On the last date of hearing i.e., 02.03.2026 the IA was not heard and the matter was simply adjourned to 27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	Pleadings pending
12.	I.A. No. 1904 of 2025	NCLT, Delhi Bench	Application filed by Yogesh Yogesh Gauba seeking direction to recall/ set-aside the Order dated 02.09.2024 to the extent that it directs that the proceedings against the Applicant/Respondent No. 7 in IA 3022/2024 shall take place ex-parte.	On the last date of hearing i.e., 02.03.2026 the IA was not heard and the matter was simply adjourned to 27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	No Notice has been issued by the Hon'ble NCLT.
13.	IA No. 4742 of 2025	NCLT, Delhi Bench	Application filed by Resolution Professional against Samyak	The matter was listed for the first time on 10.10.2025 during the hearing, the Hon'ble	Notice has been issued by the Hon'ble NCLT on 25.09.2025.

			<p>Projects Pvt. Ltd. for seeking direction to co-operate with the Applicant in terms of order dated 06.06.2025 and not to create any hindrance in conduct of CIRP concerning the Project Land.</p> <p>(The copy of application is yet to be received).</p>	<p>NCLT was pleased to issue notice wherein one of the Respondent appeared and accepted notice and sought time to file Reply.</p> <p>On 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.</p> <p>On the last date of hearing i.e., 02.03.2026 the IA was not heard and the matter was simply adjourned to 27.03.2026.</p> <p>Accordingly, the matter is now listed for hearing on 27.03.2026.</p>	<p>Reply dated 09.10.2025 was filed by Respondent.</p>
14.	IA No. 5451 of 2025	NCLT, Delhi Bench	<p>Application filed by Samyak Projects Pvt. Ltd. against Jalesh Kumar Grover,</p>	<p>On the last date of hearing i.e., 02.03.2026 the IA was not heard and the matter was</p>	<p>No Notice has been issued by the Hon'ble NCLT.</p>

			Resolution professional seeking consideration before the Committee of Creditors of the Corporate Debtor in terms of the captioned Application read with I.A. 1352 of 2025 on the principles of 'Reverse' CIRP.	simply adjourned to 27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	
15.	IA No. 6191 of 2025	NCLT, Delhi Bench	Application filed by Mr. Naveen Gupta against Jalesh Kumar Grover, Resolution Professional to re-issue the Form G of the Corporate Debtor in terms of Regulation 36A of the Insolvency and Bankruptcy	On the last date of hearing i.e., 02.03.2026 the IA was not heard and the matter was simply adjourned to 27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	The Hon'ble NCLT issued notice on 19.12.2025. Reply dated 28.01.2026 was filed by the Respondent.
16.	IA No. 990 of 2026	NCLT, Delhi Bench	Application filed by Usha Rani Kharbanda against Jalesh Kumar Grover,	The matter was listed for hearing on 10.03.2026, wherein notice was issued and two weeks' time was	Notice issued on 10.03.2026. Two weeks' time is granted to

			Resolution Professional Filed under section 60(5) of the Code R/w Rule 11 of NCLT rules	granted to file the reply to the respondent. The matter is now further listed for hearing on 27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	file the Reply.
17.	IA No. 950 of 2026	NCLT, Delhi Bench	Application filed by Manish Kumar Verma against Jalesh Kumar Grover, Resolution Professional seeking direction to take deterrent action against the Respondent No. 5-8 for polluting the wisdom of the COC of the CD"	The application was listed for hearing on 02.03.2026 wherein the counsel appearing for the RP objected to the issuance of Notice. Hence no notice was issued now the application is further listed on 27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	No Notice has been issued by the Hon'ble NCLT.
18.	IA No. 969 of 2026	NCLT, Delhi Bench	Application filed by Priti Saini against Jalesh Kumar Grover, Resolution Professional praying seeking direction to allow the decision of COC held on 48th	The Application was listed for hearing on 03.03.2026, wherein notice was issued and one weeks' time was granted to file the reply to the respondent. The matter is now further listed for hearing on	Notice issued on 03.03.2026. One weeks' time is granted to file the Reply.

			COC meeting as a part and parcel of Modified Revised Resolution Plan dated 12.12.2025.	27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	
19.	IA No. 968 of 2026	NCLT, Delhi Bench	Application filed by Radha Abrol Jalesh Kumar Grover, Resolution Professional seeking direction to allow the decision of COC held on 48th COC meeting as a part and parcel of Modified Revised Resolution Plan dated 12.12.2025.	The Application was listed for hearing on 03.03.2026, wherein notice was issued and one weeks' time was granted to file the reply to the respondent. The matter is now further listed for hearing on 27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	Notice issued on 03.03.2026. One weeks' time is granted to file the Reply.
20.	IA No. 967 of 2026	NCLT, Delhi Bench	Application filed by Pankaj Saini Jalesh Kumar Grover, Resolution Professional seeking direction to allow the decision of COC held on 48th COC	The Application was listed for hearing on 03.03.2026, wherein notice was issued and one weeks' time was granted to file the reply to the respondent. The matter is now further listed for hearing on	Notice issued on 03.03.2026. One weeks' time is granted to file the Reply.

			meeting as a part and parcel of Modified Revised Resolution Plan dated 12.12.2025.	27.03.2026. Accordingly, the matter is now listed for hearing on 27.03.2026.	
21.	CIS No. CRR-452-2024	Court of Hon'ble Principal District and Sessions Judge, Gurugram, Haryana	Criminal Revision Petition u/s 438/440 of BNSS, 2023 on behalf of the revisionist/ complainant for setting aside the impugned order dated 30.09.2024 passed by Sh. Vishal, JMFC/GGM in COM-2024	<p>Copy of petition was served to the counsel for respondent.</p> <p>On 18.09.2025, arguments were not heard as the LCR (Lower Court Record) was not with the revision court, the court directed the lower court to place LCR before the next date.</p> <p>On the last date of hearing 24.10.2025, the matter was transferred from court no 3 of ASJ to court no. 2 of ASJ.</p> <p>However, the new court has put the matter for arguments for 05.12.2025</p> <p>On 29.01.2026, the parties sought an adjournment.</p>	

				Accordingly, the matter is now listed for hearing on 15.04.2026.	
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The Committee took note of the same.

AGENDA ITEM NO. 50.06

TO RATIFY AND APPROVE THE EXPENSES INCURRED DURING THE CIRP PERIOD TILL 15.03.2026

Explanatory Statement

In accordance with Regulation 34 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the committee shall fix the expenses to be incurred on or by the RP and the expenses shall constitute insolvency resolution process costs. (As per regulation “Expense” means the fee to be paid to the Resolution Professional, fee to be paid to insolvency professional entity, if any, and fee to be paid to professionals, if any and other expenses to be incurred by the RP). Accordingly, Mr. Jalesh Kumar Grover, Resolution Professional has prepared a list of expenses incurred by him for the period from 16.01.2026 till 15.03.2026 for ratification by the COC. The details of the same are given below: -

Expenses incurred by RP during the period from 16.01.2026 to 15.03.2026							
S. No.	Particulars of Expenses	Amount (Rs.)	GST@ 5%	GST@ 5% RCM	GST@ 18%	GST@ 18% RCM	Total including GST
1	Printing & Stationary	5,000			900		5,900
2	Courier expenses	451			81		532
3	Notary & Stamp charges	200			36		236
4	Conveyance of Site Manager	6,497			1,169		7,666
5	Miscellaneous Expenses	5,386			969		6,355
6	Travelling Expenses	8,763			1,577		10,340

7	TDS filing for Quarter -4 FORM 26Q A.Y. 2025-2026	59			11		70
8	E-voting Expenses (E-voting on the agendas of 48th COC meeting)	21,050			3,789		24,839
9	Professional Fees of AR Counsel for appearance dated 17.11.2025 in CP IB No. 330/2021 & IA No. 4460/2024	27,500		4,950			32,450
10	Professional Fees of AR Counsel for appearance dated 15.10.2025 in CP IB No. 330/2021 & IA No. 4460/2024	13,750		2,475			16,225
11	Professional Fees of AR Counsel for appearance dated 25.09.2025 in CP IB No. 330/2021 & IA No. 4460/2024	13,750		2,475			16,225
12	Professional Fees of AR Counsel for appearance dated 08.10.2025 in CP IB No. 330/2021 & IA No. 4460/2024	27,500		4,950			32,450
13	Professional Fees of AR Counsel for appearance dated 19.12.2025 in (IA No. 6191/2025 Naveen Gupta vs. Jalesh Kumar Grover)	27,500		4,950			32,450
TOTAL		157,406.00		19,800.00	8,533.08		185,739.08
							<i>Round Off</i> 185,740/-

Accordingly, after due discussion and deliberation upon the said matter, it was decided that the following resolution shall be placed for seeking approval of CoC members through e-voting:

Resolution: -

To consider and, if thought fit, to pass with or without modification the following resolution:

“**RESOLVED THAT** the expenses incurred on e-voting of COC members, security agency, AR expenses and other miscellaneous expenses incurred by the RP in connection with the Corporate Insolvency Resolution Process (CIRP) of M/s Ansal Properties & Infrastructure Ltd. (Project-Fernhill) during the period from 16.01.2026 till 15.03.2026, totaling to Rs. 185,740/- be and is hereby approved by the Committee of Creditors having requisite majority.”

The Committee took note of the same.

AGENDA ITEM NO. 50.07

TO RATIFY THE FEE PAYABLE TO MS. AAKRITI SOOD, AUTHORISED REPRESENTATIVE OF THE FINANCIAL CREDITORS IN THE CLASS OF HOMEBUYERS

The Chairman apprised the committee that the AR has conducted the following meetings with the homebuyers subsequent to the CoC meeting, as detailed below:

S. No.	Particular
1.	Four Meetings with the homebuyers post 45 th CoC meeting held on 15.12.2025
2.	Three Meetings with the homebuyers post 46 th CoC meeting held on 21.12.2025
3.	Four Meetings with the homebuyers post 47 th CoC meeting held on 30.12.2025

As per Regulation 16A sub-regulation 8 (b) of the IBBI (CIRP) Regulations, 2016 the authorized representative shall be entitled to receive fee for every meeting of the class of creditors convened by him/her in the following manner, namely:

Number of creditors in the class	Fee per meeting of creditors in class with authorised representative (Rs.)
10-100	10,000
101-1000	12,000
More than 1000	15,000

Further, as per Regulation 16A sub-regulation 8 (c) of the IBBI (CIRP) Regulations, 2016 the payment of fee to authorised representative shall be part of insolvency resolution process cost in

respect of two meetings with the creditors he/she represents corresponding to a meeting of the committee of creditors. Further, Regulation 16A sub regulation 8 (d) provides that the fee for any additional meeting beyond two meetings corresponding to a meeting of the committee of creditors shall be part of insolvency resolution process cost subject to approval of committee of creditors.

The Chairman further apprised the committee that the AR has submitted an invoice for the 3rd & 4th meeting held with the allottees, post 45th CoC meeting held on 15.12.2025, 3rd meeting held with the allottees, post 46th CoC meeting held on 21.12.2025 and 3rd & 4th meeting held with the allottees, post 47th CoC meeting held on 30.12.2025. In light of the abovementioned regulations, the Chairman shall seek the approval of the committee in respect of the additional meetings held by the AR.

Accordingly, after due discussion and deliberation upon the said matter, it was decided that the following resolution shall be placed for seeking approval of CoC members through e-voting:

Resolution: -

To consider and, if thought fit, to pass with or without modification the following resolution:

“RESOLVED THAT that the Committee of Creditors having requisite majority hereby approves the fee payable, amounting to Rs. 70,800/-, to Ms. Aakriti Sood, authorized representative of the homebuyers for the additional meetings of the class of creditors convened by her, post 45th CoC meeting held on 15.12.2025, 46th CoC meeting held on 21.12.2025 & 47th CoC meeting held on 30.12.2025 in accordance with Regulation 16A sub-regulation 8 (d) of the IBBI (CIRP) Regulations, 2016.”

The Committee took note of the same.

ANY OTHER MATTER

The RP informed the CoC that Mr. Ashok Kumar Verma (Director – Powers Suspended) and Mr. Sanjay Jain (Director – Powers Suspended) were present at the meeting through audio-visual mode.

The RP apprised the directors present in the meeting that certain information is pending from the Company; however, no authorized person is currently available to provide the same. The RP further informed that earlier, the requisite information had been sought from Mr. Navneet Gupta, Resolution Professional appointed by the Hon'ble NCLT. However, since Ansal Properties & Infrastructure Limited is no longer under CIRP, no response is being received from the Company.

Accordingly, the RP requested the present directors (Powers Suspended) to provide appropriate person for obtaining the pending information. In response, Mr. Sanjay Jain sought a period of 2–3 weeks, stating that a professional board has been recently appointed, and assured that the contact details of a concerned person will be provided from whom the required information can be obtained.

The RP further emphasized that the CIRP is a time-bound process and that the Resolution Plan is presently pending approval before the Hon'ble NCLT. Accordingly, the RP requested the directors to ensure that a responsible person is appointed at the earliest to facilitate the provision of the pending information.

VOTE OF THANKS

There being no other business to transact, the matter was concluded at 01:30 PM with the vote of thanks, by the chairman to all the participants for their effective participations.

(Jalesh Kumar Grover)
Resolution Professional
In the Matter of M/s Ansal Properties and Infrastructure Limited (Project Fernhill)
Regn. No. IBBI/IPA-001/IP-P00200/2017-2018/10390
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Email regd. with IBBI – jk.grover27@gmail.com
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Date: 24.03.2026

Place: Chandigarh