

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**COURT – IV, (SINGLE BENCH)**

**ITEM No.412**

**CA/40/ND/2022, CA/226/ND/2022 IN CP/10/3/2016**

**IN THE MATTER OF:**

Ansal Properties & Infrastructure Ltd.

...

Respondent

**Order under Section 73 (4).**

**Order delivered on 13.10.2023**

**Coram:**

**MR. MANNI SANKARIAH SHANMUGA SUNDARAM,  
HON'BLE MEMBER (JUDICIAL)**

**PRESENT:**

For the Applicant :

For the Respondent :

Mr. P. Nagesh, Sr. Adv., Mr. Gaurav H. Sethi, Mr. Anmol  
Joshi, Mr. Deeptanshu Chandra & Mr. Anant Bajpai, Advs.

**ORDER**

The Ld. Counsel for the Applicant as well as the Ld. Senior Counsel for the Company Secretary of M/s Ansal Properties & Infrastructure Pvt. Ltd. are present. Heard the submissions made by the Ld. Senior Counsel for the Company Secretary of M/s Ansal Properties & Infrastructure Pvt. Ltd. under Section 73(4) of Companies Act, 2013. It is submitted by the Ld. Senior Counsel for the Company Secretary of M/s Ansal Properties & Infrastructure Pvt. Ltd. that out of 71 cases, they have paid both principal and interest in 28 cases, principal in 27 cases and in 9 cases, they have no details and 6 cases are unpaid. However, they are taking steps to pay the amounts and sought four weeks' time to comply with order dated 18.08.2023 passed by Hon'ble Appellate Authority in which directed to submit a detailed report to the Adjudicating Authority in respect of the payment made to the deposit holders. The Company Secretary is hereby directed to file a report in compliance with order dated 18.08.2023 passed by Hon'ble Appellate Authority.

The Ld. Counsel for the Applicant submitted that there is no bona fide on the part of the Directors of the Company and the Company Secretary and they are not keen in complying with order dated 18.08.2023. It is further submitted by the Ld. Counsel for the Applicant that the Respondent Company Secretary did not bring to the notice of the Tribunal about an application under Section 7 of IBC filed by Indian Bank against the Respondent Company. Hence the Petitioners need some protection from this Hon'ble Tribunal to safeguard the depositors. Since the Petitioners are senior citizen and treating as hardship cases, this Tribunal feels to hear the matter on merits.

Let the matter be fixed for final hearing on **19.10.2023** at 2:30pm.

**Sd/-**

**MANNI SANKARIAH SHANMUGA SUNDARAM  
MEMBER (JUDICIAL)**