



**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**COURT – IV, (SINGLE BENCH)**

**ITEM No.402**  
**CP/58/ND/2025**

**IN THE MATTER OF:**

Kanti Dev	...	Applicant
Versus		
Ansal Properties And Infrastructure Limited	...	Respondent

**Under Section 73(4) of the Companies Act, 2013**

**Order delivered on 30.04.2025**

**Coram:**

**SHRI MANNI SANKARIAH SHANMUGA SUNDARAM,**  
**HON'BLE MEMBER (JUDICIAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

For the Applicant	:	
For the RP	:	Mr. Abhishek Anand, Mr. Karan Kohli, Ms. Palak Kalra, Advocates along with Navneet Kumar Gupta, RP in person.
For the RoC	:	Mr. Vijayasimha Reddy, Deputy RoC & Mr. Chetan Kumar B. Assistant RoC

**ORDER**

1. Mr. Abhishek Anand, appeared on behalf of RP of M/s. Ansal Properties and Infrastructure Ltd. and the counsel has submitted that the Corporate Debtor i.e. M/s. Ansal Properties and Infrastructure Ltd. had been admitted under CIRP vide Order dated 25.02.2025 passed by this Adjudicating Authority. Aggrieved by this Order, an appeal was preferred before Hon'ble NCLAT. The relevant paragraphs of the interim order passed by the Hon'ble NCLAT dated 25.04.2025 is reproduced here-below:

*“16. The CIRP having been commenced by admission of Section 7 Application and the CoC has already been constituted, we are of the view that RP may proceed in the process by collating/ verifying the claims of all Creditors.*



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23. As noted above, keeping in view the issue pertaining to mode and manner of the resolution of CD and enormity of Projects, which are situated in different cities being involved, we need to hear the parties before issuing any direction with regard to manner in which Resolution of the CD shall proceed as per the provisions of the IBC. At this stage, we issue following directions:

*(1) Lucknow Development Authority and other Development Authorities are given liberty to file an Application with regard to categorisation of their claims before the Adjudicating Authority, which may be considered and decided at an early date by the Adjudicating Authority.*

*(2) The IRP/ RP shall proceed to collate and verify the claims of Creditors in accordance with the CIRP Regulations, 2016. Till the next date of hearing, CIRP may go on, however, no Form-G shall be issued in the CIRP of the CD. Parties may complete the pleadings before the next date."*

2. Further the Learned Counsel appearing for RP submitted that as per Regulation 8 of the CIRP Regulations, 2016, financial creditors in a class are required to submit their claims in electronic form. The relevant portion of Regulation 8 of the CIRP Regulations is extracted here-below:  
"A person claiming to be a financial creditor, other than a financial creditor belonging to a class of creditors, shall submit claim with proof to the interim resolution professional in electronic form in Form C of the Schedule."
3. It is observed that the many Fixed Deposit holders belong to the senior age group whose matters are already pending before this Tribunal. Accordingly, exercising the inherent powers of this Tribunal and in the larger interest of justice, particularly in order to protect the interests of claimants/ deposit holders whose applications were already pending before this Bench and Considering their status and the likelihood that many of them may not be in a position to file their claims electronically, the IRP is directed to consider such claims filed by the respective petitioner in physical form (hard copy) delivered at the registered office of the Resolution Professional or electronic form as per their convenience form, and collate them as part of the ongoing CIRP proceedings, This is to ensure



that no claim is left unaddressed due to procedural or technical difficulties faced by such depositors/petitioners.

4. Since the claims had already been filed by the Petitioners/Deposit Holders before this Tribunal and the moratorium has already kicked-in, and in view of the restraint order passed by the Hon'ble NCLAT directing the Resolution Professional not to issue Form-G until the next date of hearing, the Petitioners/Deposit Holders are hereby directed to submit their respective claims in the prescribed format to the Interim Resolution Professional/Resolution Professional (IRP/RP) in physical format/electronic form within a period of two (2) weeks from the date of this order. The IRP/RP is directed to treat the claims so filed by the Petitioners/Deposit Holders as having been filed within the statutory period and to verify and collate such claims in accordance with the provisions of the Code and the applicable regulations.
5. The IRP shall collate all such claims as part of the ongoing Corporate Insolvency Resolution Process (CIRP). This direction is issued to ensure that no legitimate claim remains unaddressed merely due to procedural or technical difficulties faced by such depositors/petitioners.
6. Mr. Vijayasimha Reddy, (Deputy RoC) and Mr. Chetankumar B. (Assistant RoC) appeared on behalf of RoC.
7. RoC is directed to state and file an affidavit with the list of directors/Key Managerial Persons (KMP's) since 2013 till the date of initiation of CIRP of the Corporate Debtor before the next date of hearing.

List the matter on **29.05.2025** for further proceeding as per Section 73 and 74 of the Companies Act, 2013.

Sd/-  
**MANNI SANKARIAH SHANMUGA SUNDARAM**  
**MEMBER (JUDICIAL)**