

To,

**The Board of Directors
Ansal Properties & Infrastructure Limited**

Sub: Proposed Preferential Issue of up to 1,72,00,000 Equity Shares by Ansal Properties & Infrastructure Limited (“the Company”) in terms of Chapter V of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018

In connection with the proposed issuance of 1,72,00,000 Equity Shares of face value of Rs. 5/- each by way of preferential issue on a private placement basis (hereinafter ‘proposed preferential issue’) as approved by the Board of Directors of the Company in their meeting held on October 19, 2022 and in terms of sub-para 2 of para 163 of Part III of chapter V of the Security and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (the “ICDR Regulations”), we hereby certify that the proposed preferential issue is being in accordance with ICDR Regulations, as applicable to the preferential issue.

**For PI & Associates
Company Secretaries**



**(Ankit Singhi)
Partner
FCS No.: 11685
C P No.: 16274
UDIN: F011685D001291557**

**Date: October 19, 2022
Place: Chennai**

CORPORATE OFFICE

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