

## 16 COMPANIES

## FINANCIAL EXPRESS

## AUTOMATION, COST CUTS COOL IT AND IT-ENABLED SERVICES SALARY GROWTH, FINDS EY REPORT

## IT salaries lag, GCCs see bigger raises

PADMINI DHURVARAJ  
Bengaluru, February 27

**SALARY GROWTH** IN the IT and IT-enabled services sectors is slowing due to automation, cost optimisation and reduced hiring, according to the EY Future of Pay 2025 report.

IT sector salary increments are anticipated to decline from 9.8% in 2024 to 9.6% in 2025, while IT-enabled services are expected to moderate from 9.2% to 9%. Meanwhile, global capability centres (GCCs) are projected to experience salary hikes of 10.2% in 2025, up from 10.0% in 2024.

Further, the report said six in ten Indian employers are exploring the use of artificial intelligence (AI) in employee rewards

and compensation strategies over the next three years.

The report highlights that India Inc is projected to witness an average salary increase of 9.4% in 2025, slightly lower than the 9.6% recorded in 2024. Employee attrition rates declined from 18.3% in 2023 to 17.5% in 2024.

## The salary trend

The report projects that the e-commerce sector will witness the highest salary increments in 2025, at 10.5%, driven by rapid digital commerce expansion, rising consumer spending, and technological advancements. The financial services sector follows closely, with an expected salary increase of 10.3%, fuelled by

## NOT ALL GLOOM AND DOOM

■ IT hikes drop to **9.6%** (2025); ITES to 9%

■ GCCs lead with **10.2%** hikes in 2025

■ India Inc pay growth dips to **9.4%** (2025)

■ E-commerce tops hikes at **10.5%**, finance at 10.3%

**60%** firms adopt AI for pay, benefits

■ AI to replace manual pay decisions by 2028

■ Blockchain boosts payroll security, automation



demand for fintech specialists, digital banking experts and cybersecurity professionals.

Meanwhile, the automotive, pharmaceutical, and manufacturing sectors are maintaining steady compensation trends. However, other industries are witnessing varied salary growth patterns,

with certain sectors poised for significant increments.

## AI-led compensation

According to the report, 60% of employers intend to incorporate AI in crucial areas such as salary benchmarking, real-time pay equity analysis, and customisable employee benefits.

Companies are shifting from manual pay benchmarking and fixed incentive models to AI-powered predictive analytics and real-time salary adjustments, with this transition expected to materialise by 2028.

AI-enabled compensation platforms allow organisations to personalise benefits, opti-

mise reward structures, and ensure equitable pay across workforce demographics. Additionally, blockchain and smart contracts are emerging as tools for secure, transparent, and automated payroll processing, particularly for cross-border payments.

Discussing the findings, Abhishek Sen, Partner and Leader, Total Rewards, HR Technology and Learning, People Consulting, EY India, stated, "While salary increments remain steady, organisations must go beyond traditional pay structures to attract and retain top talent in the near future. Flexibility and financial security are becoming core drivers of employee satisfaction."

## 98% of Indian firms bet big on AI: LinkedIn

FE BUREAU  
New Delhi, February 27

**GENERATIVE AI** HAS moved from hype to necessity, with 98% of Indian business leaders prioritising its adoption in 2025, according to LinkedIn. However, the shortage of skilled talent remains a significant challenge.

A LinkedIn report reveals that three in five recruiters struggle to balance AI and human skills. Over 54% of HR professionals say only half of the applications they receive meet role requirements. The hardest-to-find skills include software development and engineering (44%), AI expertise (34%), and soft skills like communication and problem-solving (33%).

Hiring is becoming more selective, with 55% of HR professionals only considering candidates who meet at least 80% of job qualifications. "AI is reshaping hiring, but success depends on aligning AI adoption with the right talent," said Ruchee Anand, India Country Head, Talent & Learning Solutions, LinkedIn.

With 84% of HR professionals focusing on AI upskilling and 82% on soft skills development, LinkedIn's report highlights the growing emphasis on workforce readiness. All surveyed L&D professionals agree that soft skills—

**Three in five recruiters struggle to balance AI and human skills. Hardest-to-find skills include software development and engineering, AI expertise, etc.**

such as creativity and communication—are now as crucial as technical expertise.

To streamline hiring, LinkedIn is rolling out AI-powered tools. Currently, 37% of HR professionals spend up to three hours daily sorting applications, and 64% believe AI tools can enhance efficiency. LinkedIn's Hiring Assistant is designed to automate repetitive tasks, allowing recruiters to focus on strategic hiring. "The speed and accuracy of candidate selection have improved significantly," said Sachin Borde, Global Talent Attraction Leader at IBM.

Despite AI's potential, 71% of HR professionals struggle to find tailored learning resources. LinkedIn Learning's new AI-powered coaching tool aims to bridge this gap, offering real-world scenarios and personalized feedback to strengthen workplace skills.

As India advances AI adoption, businesses must ensure their workforce evolves alongside technology, making AI integration a sustainable success.

## 60% of retailers see tech as key to competitiveness

**AS MUCH AS** 60% of brick-and-mortar retailers believe that improved access to technology can empower them to enhance their competitiveness in an evolving market, according to a report by PwC India. Despite this, 53% are yet to adopt digital solutions, even though nearly 45% of consumers are preferring an omnichannel approach.

The report, titled The Retail Reinvention Paradigm: How Brands Could Up Their Game, stresses the importance of using AI-driven analytics for personalised experiences, mobile apps for engaging consumers, and modern POS (Point of Sale) systems for improved efficiency.

"The future of retail belongs to those who seamlessly integrate innovation with localised strategies, leveraging data analytics and consumer insights to tailor offerings and drive sustainable growth in a competitive market," says Ravi Kapoor, partner and leader, retail and consumer, PwC India.

The report also points out that e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping. In response, these retailers are offering credit options, free home delivery, and personalised services, while also



**e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping**

exploring omnichannel strategies to stay relevant.

"Consumers want the best of both worlds — seamless digital convenience and the in-store experience," the report states. It notes that while more than 50% of consumers prefer to shop online for personal products like apparel and beauty, in-store purchases remain popular for family-related products like fresh produce and home furnishings, which are preferred by 36% of shoppers. This underscores the continued importance of tactile engagement.

—FE BUREAU

## Siblings have no right in each other's biz: Lodha parents

**ABHINANDAN AND ABHISHEK** Lodha do not have any form of in the other's businesses, their parents Mangal Prabhat Lodha and Manju Lodha have decided.

In a letter written to the bickering siblings on February 21 which came to public light on Thursday, Manju "directed" the two brothers to end all disputes and respect each other.

The letter comes within weeks of the Bombay High Court directing the brothers to resolve

differences after Abhishek, the elder brother who helps the group's flagship realty business, moved the court seeking to bar Abhinandan Lodha from using the "Lodha" name in any of his ventures. "The final arrangement within our family was documented in our amended family agreement dated March 31, 2017. We confirm that both of you have no right of any form in the other brother's business or assets or shareholding," the letter said.

—PTI

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR BHUBANESHWAR EXPRESSWAYS PRIVATE LIMITED HAD BEEN OPERATING AS A SPECIAL PURPOSE VEHICLE (SPV) IN CONSTRUCTION SERVICES PRIMARILY AT BHUBANESHWAR, ODISHA (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN/LLP No.	Bhubaneswar Expressways Private Limited CIN : U45200DL2010PTC205121
2. Address of the registered office	Registered Office: D-427, 2nd Floor, Ramphal Chowk, Palam Extn., Sector-7, Dwarka, New Delhi-110075 Former Registered Office: Shop No.-119, First Floor, Sector-7 LSC-III, Vardhman Star City Mall, Dwarka, New Delhi - 110077 <a href="https://www.bexp.in/">https://www.bexp.in/</a>
3. URL of website	Raigad, Maharashtra
4. Details of place where majority of fixed assets are located	Not Applicable
5. Installed capacity of main products/ services	Not Applicable
6. Quantity and value of main products/ services sold in last financial year	Nil
7. Number of employees/ workmen	For financials of previous years - <a href="https://drive.google.com/drive/folders/1JwrlhKutnKGcRkMaB8QZrBgUsl3eU5G?usp=drive_link">https://drive.google.com/drive/folders/1JwrlhKutnKGcRkMaB8QZrBgUsl3eU5G?usp=drive_link</a> For process related documents - <a href="https://www.bexp.in/">https://www.bexp.in/</a>
8. Further details including latest available financial statements (with schedules) of two years, lists of creditors are available at URL:	For process related documents - <a href="https://www.bexp.in/">https://www.bexp.in/</a> (Document Title: Detailed Invitation for Expression of Interest)
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	15.03.2025, Saturday
10. Last date for receipt of expression of interest	25.03.2025, Tuesday
11. Date of issue of provisional list of prospective resolution applicants	30.03.2025, Sunday
12. Last date for submission of objections to provisional list	09.04.2025, Wednesday
13. Date of issue of final list of prospective resolution applicants	14.04.2025, Monday
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	14.05.2025, Wednesday
15. Last date for submission of resolution plans	Process email id to submit Expression of Interest <a href="mailto:bepl.cirp@gmail.com">bepl.cirp@gmail.com</a>
16. Process email id to submit Expression of Interest	Not Registered
17. Details of the corporate debtor's registration status as MSME	
Date: 28.02.2025 Place: New Delhi	CA Monika Agarwal Resolution Professional For Bhubaneswar Expressways Private Limited (under CIRP) IBBI Registration No.: IBBI/IPA-001/IP-P00112016-19/11866 AFA valid upto: 31.12.2025 IBBI Registered Address: 205, Chopra Complex, 8, Preet Vihar, Community Centre, New Delhi <a href="mailto:caomonika.agarwal@gmail.com">caomonika.agarwal@gmail.com</a> (registered with IBBI)

SG FINSERVE LIMITED CIN: L64990DL1994PLC057941 Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 Email: <a href="mailto:compliance@sgfinserve.com">compliance@sgfinserve.com</a> Website: <a href="http://www.sgfinserve.com">www.sgfinserve.com</a> Phone: 0120-0441400	
NOTICE OF POSTAL BALLOT	
Members are hereby informed that pursuant to the provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Act"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, SG Finserve Limited ("the Company") is seeking approval from its Members for passing of Resolutions as set out in the Postal Ballot Notice dated February 27, 2025 ("Postal Ballot Notice") by way of electronic voting ("remote e-voting").	
In terms of relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through remote e-voting vide General Circular No. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated 19 September 2024 ("MCA Circulars"), the Postal Ballot Notice along with the instructions regarding e-voting has been sent through email on Thursday, February 27, 2025 to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or Skyline Financial Services Private Limited ("R&TA") and whose names appear in the Register of Members/list of Beneficial Owners as on February 21, 2025 ("Cut-off Date").	
Members may also note that in compliance with the above MCA Circulars, the communication of assent/dissent of the members on the resolutions proposed in this notice will only take place through the remote e-voting system.	
All the Members are hereby informed that:	
(a) The e-voting period commences 10.00 A.M. on Friday, February 28, 2025 and ends 5.00 P.M. on Saturday, March 29, 2025 for all the shareholders, whether holding shares in physical form or in demat form. The e-voting module shall be disabled by CDSL for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.	
(b) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. February 21, 2025 only shall be entitled to avail the facility of remote e-voting.	
(c) The Notice is being sent to all the Members, whose names appear on the Register of Members or in the Register of the Beneficial Owner maintained by depositories as on cut-off date i.e. February 21, 2025. A person who is not a member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.	
(d) The Company has appointed Shri Sourav Upadhyay, Practising Company Secretary, (Membership No.: ACS 67860; COP No.: 25283), as scrutinizer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner.	
(e) Any members who have not received the postal ballot notice may apply to the Company at the Company Secretary, 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 or Email: <a href="mailto:compliance@sgfinserve.com">compliance@sgfinserve.com</a> .	
(a) The members may view the notice of the aforesaid meeting by accessing the following websites: <a href="http://www.sgfinserve.com">www.sgfinserve.com</a> and [website of CDSL/NSDL <a href="http://www.cdslindia.com/">www.cdslindia.com/</a> <a href="http://www.nsdl.co.in">www.nsdl.co.in</a> ]. The same may also be accessed on the website of Stock Exchange i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> .	
(b) The results of the Postal Ballot/e-voting will be declared on or before Monday, March 31, 2025 at 5:00 PM at the registered office of the Company by the Chairman or any other person authorized by him in that behalf. The results along with scrutinizer's report shall be placed on the website of the Company and on the website of the CDSL, and communicated to the Stock Exchange where the Company's shares are listed.	
Members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may get their email address registered by sending a request along with the requisite annexure available on the website of the Company i.e. <a href="http://www.sgfinserve.com">www.sgfinserve.com</a> through an email to the RTA at <a href="mailto:virens@skylinertat.com">virens@skylinertat.com</a> or to the Company at <a href="mailto:compliance@sgfinserve.com">compliance@sgfinserve.com</a> .	
Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.	
If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai.	
By order of the Board For SG Finserve Limited Sd/- Ritu Nagpal Company Secretary & Compliance Officer	
Date: February 28, 2025 Place: Delhi	

FORM A PUBLIC ANNOUNCEMENT [Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]	
FOR THE ATTENTION OF THE CREDITORS OF ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED	
RELEVANT PARTICULARS	
1. Name of Corporate Debtor	ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED
2. Date of incorporation of Corporate Debtor	30/06/1967
3. Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies - Delhi
4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	L45101DL1967PLC004759
5. Address of the registered office and principal office (if any) of Corporate Debtor	115 Ansal Bhawan K G Marg, New Delhi-110001
6. Insolvency commencement date in respect of Corporate Debtor	25/02/2025
7. Estimated date of closure of insolvency resolution process	24/08/2025
8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional	Navneet Kumar Gupta (Insolvency Professional) Reg. No.: IBBI/IPA-001/IP-P0001/2016-17/10009 AFA Valid Upto: 31.12.2025
9. Address & email of the interim resolution professional, as registered with the board	Navneet Kumar Gupta Regd. Add: Unit 2, Block D1, Golf Link, Sector 23B, Dwarka, New Delhi 110077 Email: <a href="mailto:navneet@minervaresolutions.com">navneet@minervaresolutions.com</a>
10. Address and e-mail to be used for correspondence with the Interim Resolution Professional	112 Ansal Bhawan K G Marg, New Delhi-110001 Email: <a href="mailto:cirpofapi@minervaresolutions.com">cirpofapi@minervaresolutions.com</a>
11. Last date for submission of claims	11/03/2025 Claims can be submitted through this link (Online Mode): <a href="http://cirpofapi.rpmltra.com">cirpofapi.rpmltra.com</a>
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	1. Allottees/Homebuyers 2. Deposit Holders
13. Names of insolvency professionals identified to act as authorized representative of creditors in class (three names for each class)	For Allottees/Homebuyers 1. Prince Soni (IBBI/IPA-001/IP-P02608/2021-22/14014) 2. Gulshan Gaba (IBBI/IPA-001/IP-P00548/2017-18/10978) 3. Parveen Bansal (IBBI/IPA-001/IP-P00175/2017-18/10344) For Deposit Holders 1. Manindra Kumar Tiwari (IBBI/IPA-001/IP-P02612/2021-22/14015) 2. Munish Agarwal (IBBI/IPA-001/IP-P02416/2021-22/13622) 3. Veenu Drall (IBBI/IPA-001/IP-P02504/2021-22/13816)
14. (a) Relevant forms and (b) Details of authorized representatives are available at:	(a) Available at <a href="https://ibbi.gov.in/inform/downloads">https://ibbi.gov.in/inform/downloads</a> (b) For profile of AR, Claims and forms visit at <a href="https://www.ansalapi.com/">https://www.ansalapi.com/</a>
Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Ansal Properties and Infrastructure Limited on 25th February 2025.	
The creditors of Ansal Properties and Infrastructure Limited, are hereby called upon to submit their claims with proof on or before 11th March 2025 to the interim resolution professional at the address mentioned against entry No. 10.	
The financial creditors shall submit their claims with proof by electronic means only (through this link: <a href="http://cirpofapi.rpmltra.com">cirpofapi.rpmltra.com</a> ). All other creditors may submit the claims with proof in person, by post or by electronic means (through this link: <a href="http://cirpofapi.rpmltra.com">cirpofapi.rpmltra.com</a> ).	
A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class of creditors i.e. Allottees/Homebuyers and Deposit Holders in Form CA.	
Submission of false or misleading proofs of claim shall attract penalties.	
Date: 28.02.2025 Place: New Delhi	Sd/- Navneet Kumar Gupta Interim Resolution Professional for Ansal Properties And Infrastructure Limited Regn. No.: IBBI/IPA-001/IP-P0001/2016-17/10009

TUNWAL E-MOTORS LIMITED Reg Office: Rama Icon Commercial Building, Office No- 501, S. No. 24/2, C.T.C. No. 2164, Plot No. 31/11 Sadashiv Peth, Pune- 411030 Tel: + 91 020 24336002 Email: <a href="mailto:cs@tunwal.com">cs@tunwal.com</a> Website: <a href="http://www.tunwal.com">www.tunwal.com</a> CIN: L34300PN2018PLC180950	
NOTICE OF POSTAL BALLOT	
[Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]	
NOTICE is hereby given that, pursuant to and in compliance with the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), read with the General Circular Nos. 14/2020 and 9/2024 dated 8 April, 2020 and 19 September, 2024, respectively, and other circulars issued by the Ministry of Corporate Affairs ("MCA") in this respect hereinafter collectively referred to as "MCA Circulars" (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), Secretarial Standard on General Meetings ("SS2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, the Special Resolution appended below is proposed for approval of the Members of Tunwal E-Motors Limited ("Company") through Postal Ballot by E-voting process ("E-voting").	
Issuance and allotment of 24,44,444 Equity Shares on Preferential basis to Mr. JHUMARMAL PANNARAM TUNWAL (DIN - 07486090), Managing Director and Promoter of the Company, on conversion of existing unsecured loan.	
The voting period will begin on 09:00 am (IST) on 28th February, 2025 (Friday) and will end on 05:00 PM (IST) on 29th March, 2025 (Saturday). During this period shareholders of the Company, holding the shares either in physical form or in dematerialized form, as on the cut-off date on 21st February 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Subject to receipt of requisite number of votes, the resolution mentioned in the Notice shall be considered as deemed to be passed on 29th March 2025 (Saturday) i.e. last day of the voting period.	
The instructions for voting and the manner of participation in the remote e-voting or casting vote through the e-voting system during the Postal Ballot are provided in the Notice of the Postal Ballot. Members may note that the aforesaid Postal Ballot Notice has been uploaded on the website of the Company at <a href="http://www.tunwal.com">www.tunwal.com</a> . The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSE Ltd. (National Stock Exchange Ltd.) at <a href="http://www.nseindia.com">www.nseindia.com</a> and on the website of CDSL at <a href="http://www.evotingindia.com">www.evotingindia.com</a> .	
Members who have not yet registered their E-mail addresses are requested to register the same with their Depository Participant ("DP") in case the shares are held by them in demat mode and with Skyline Financial Services Private Limited ("RTA") in case the shares are held by them in physical mode. In case of any queries/difficulties members may write to <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> .	
For Tunwal E-Motors Limited Sd/- Niharika Choudhary Company Secretary and Compliance Officer	
Date: 28.02.2025 Place: Pune	

KRISHANA PHOSCHEM LIMITED CIN: L24124RJ2004PLC019288 Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhilwara 311802 Email: <a href="mailto:secretarial@krishnaphoschem.com">secretarial@krishnaphoschem.com</a> Website: <a href="http://www.krishnaphoschem.com">www.krishnaphoschem.com</a>	
NOTICE OF EXTRA ORDINARY GENERAL MEETING, E- VOTING	
Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of the members of Krishana Phoschem Limited will be held on Saturday, the 22nd March 2025 at 11:00 a.m. (IST) through video conferencing ("VC") / other Audio Video Means ("OAVM") without presence of physical quorum to transact the business as set in the Notice of EGM. In compliance with the Circulars, electronic copies of the Notice of EGM have been sent to all members whose email addresses are registered with the Company/Depository Participants (DPs). These documents also be available on the website of the Company at <a href="http://www.krishnaphoschem.com">www.krishnaphoschem.com</a> and on the website of National Stock Exchange of India Limited ("NSE") at <a href="http://www.nseindia.com">www.nseindia.com</a> . The dispatch of Notice of the EGM through emails has been completed on 27th February, 2025.	
In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the EGM using electronic voting system provided by National Securities Depository Limited (NSDL) ("remote e-voting"). The facility of voting will also be made available during the EGM and those members who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the EGM. A Person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date, i.e., 15th March 2025, will only be entitled to avail the facility of remote e-voting as well as voting in the Extra Ordinary General Meeting.	
The e-voting period commences on Wednesday, March 19, 2025 (9.00 a.m. IST) and ends on Friday, March 21, 2025 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter.	
Members are provided with a facility to attend the EGM through electronic platform provided by National Securities Depository Limited. Members may access the platform to attend the EGM through VC at <a href="http://www.evoting.nsdl.com">www.evoting.nsdl.com</a> by using the remote e-voting credentials. The link for the EGM will be available in the member's login where the "Event" and the "Name of the company" can be selected. The Members who cast their votes by remote e-voting prior to the date of EGM may also attend the EGM but shall not be entitled to cast their vote again.	
Detailed procedure of remote e-voting / e-voting and attending the EGM through VC/OAVM has been provided in the notice of EGM. Any person who becomes shareholder of the company after sending the notice of the EGM, may obtain the login ID and password by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> . However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.	
The Board of Directors has appointed Mr. Sourabh Bapna of M/s Sourabh Bapna & Associates, Practicing Company Secretary as the Scrutinizer for conducting E-voting process in a fair and transparent manner.	
In case of any queries, members may refer the Frequently Asked Question (FAQs) and e-voting user manual for shareholders available at the above website of the <a href="http://www.evoting.nsdl.com">www.evoting.nsdl.com</a> . For any grievance/queries relating to e-voting, members are requested to contact Mr. Anil Sharma, Company Secretary, Krishana Phoschem Limited at Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun Bhilwara 311802 Email: <a href="mailto:secretarial@krishnaphoschem.com">secretarial@krishnaphoschem.com</a> , Tel: 01482-294582.	
By Order of the Board of Directors For Krishana Phoschem Limited Sd/- (Anil Sharma) Company Secretary & Compliance Officer	
Place: Bhilwara Date: 27/02/2025	

PUBLIC NOTICE	
SEVANTIAL MANEKAL SHETH (Deceased) and KANAIALAL MANEKAL SHETH (P. A. N. AQPS2480J), jointly holding 359 shares of Face Value Rs. 100/- in Bosch Limited (formerly: Motor Industries Company Limited) having its registered office at Hosur Road, Adugodi, Bangalore - 560030 in Folio S02229 bearing Share Certificate Number 00086076 - 00086085, 00086104 - 00086105, 00264605 - 00264634, 00264665 - 00264686, 00264693, PPN00246, PPN00650, PPN03995, PPN07684, PPN08798 - PPN08801, V0000254, V0002765, V0003351, V0004792, V0006389, V0006391, V0006983, V0009263, V0011665, V0011740, V0011761 - V0011762, V0013330 - V0013331, V0013367, V0013566, V0020403 and V0020686 with Distinctive Numbers from 1833072 - 1800121, 1833212 - 1833221, 3556012 - 3556161, 3556312 - 3556321, 3556452 - 3556453, 799333 - 799333, 818647 - 818647, 839987 - 839989, 817562 - 817562, 799577 - 799580, 211681 - 211685, 98821 - 98825, 91836 - 91840, 328308 - 329312, 335558 - 335562, 334928 - 334932, 334933 - 334937, 209976 - 209980, 213101 - 213105, 214071 - 214075, 208626 - 209635, 260624 - 260633, 260809 - 260813, 261804 - 261808, 716301 - 716305 and 717716 - 717720.	
I hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates and exchange of the same with Face Value Rs.10/- certificate.	
The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.	
Place: Mumbai Date: 28-02-2025 Sd/- KANAIALAL MANEKAL SHETH Folio No : S02229	

B9 BEVERAGES LIMITED (Formerly known as B9 Beverages Private Limited) CIN : U89903DL2012PLC236595 Registered Office: Premise No. 106, Second Floor Block H, Connaught Circus, New Delhi-110001 Phone : 011-49206600, Email Id : <a href="mailto:Secretarial@b9b9.com">Secretarial@b9b9.com</a>	
CORRIGENDUM TO THE NOTICE OF THE 12th ANNUAL GENERAL MEETING The Corrigendum is being issued in continuation to the Notice dated February 05, 2025 for the 12th Annual General Meeting ("AGM") scheduled for Friday, February 2	



## जेएमएस बिल्डवेल रियलटी प्राइवेट लिमिटेड

कॉर्पोरेट ऑफिस : 7वां तल, न्याा टीनर, प्रभा टीईई प्लाट, सेक्टर-६5, गुरुग्राम -122018, हरियाणा  
 रजि. ऑफिस : प्लॉट नं. 2380-एसपी सेक्टर-४6, गुरुग्राम -122002 हरियाणा, ई-मेल : gnm@jmsgroup.co.in टेलीफोन : -91-124-4215130  
 सीआईएन : U45309HR2020PTC084773

#### सार्वजनिक सूचना

जबकि, हम मेसर्स जेएमएस बिल्डवेल रियलटी प्राइवेट लिमिटेड, श्री धरम सिंह और अन्य के सहयोग से एक अपोडेवेल प्लॉटेड कॉलोनी की स्थापना के लिए महानिदेशक, नगर एवं ग्राम नियोजन, हरियाणा, चंडीगढ़ द्वारा दिए गए लाइसेंस संख्या 44/२0२0 दिनांक 29.12.2020 के अनुसार गांव कबीरपुर, सेक्टर-४5ए, जिला गुरुग्राम में 10.60 एकड़ क्षेत्र में एक अपोडेवेल प्लॉटेड कॉलोनी के विकास की प्रक्रिया में है।

और जबकि, पिछला लेआउट प्लान इंड्रग संख्या सीटीसीपी-8968 दिनांक 02.02.2०23, जो लाइसेंस संख्या 44/२०२0 दिनांक 29.12.2०20 के साथ प्राप्त हुआ था, को संशोधित किया जाना आवश्यक था, जिसके लिए मेसर्स जेएमएस बिल्डवेल रियलटी प्राइवेट लिमिटेड ने संशोधित लेआउट-कम-डिमांडेशन योजना के लिए आवेदन किया था और इसके लिए प्रोजेक्शनल अनुमोदन मेमो संख्या LC-4221/JD(PA)/20256718 दिनांक 21.02.2025 से माह्रम से प्राप्त हुआ है, जिसका ड्राइंग नंबर DTCP-10880 दिनांक 20.02.2025 है।

और जबकि, जिला नगर योजनाकार के कार्यालय, महानिदेशक, नगर एवं ग्राम नियोजन, हरियाणा, चंडीगढ़ के कार्यालय ने संशोधित लेआउट-कम-डिमांडेशन योजना के अंतिम अनुमोदन की अनुमति देने के लिए पूर्व शर्त के रूप में मौजूदा आवंटियों से लेआउट-कम-डिमांडेशन योजना के संशोधन के खिलाफ अपारिचाय मांगना आवश्यक माना है।

तदनुसार, इस सार्वजनिक सूचना के माध्यम से उक्त अपोडेवेल प्लॉटेड कॉलोनी के संशोधित लेआउट-कम-डिमांडेशन योजना प्राप्त होने पर उक्त अपोडेवेल प्लॉटेड कॉलोनी में किसी भी मौजूदा आवंटि से अपारिचाय आमंत्रित की जाती है। पूर्व में स्वीकृत लेआउट योजना और संशोधित लेआउट-कम-डिमांडेशन योजना की एक प्रति हमारे कॉर्पोरेट कार्यालय और हमारी वेबसाइट <https://primeland.jmsgroup.co.in> पर अवलोकन के लिए उपलब्ध है। उक्त संशोधित लेआउट-कम-डिमांडेशन योजना का अवलोकन वरिष्ठ नगर नियोजक के कार्यालय, हुडा कार्यालय परिसर, सेक्टर 14, गुरुग्राम में भी किया जा सकता है।

नियोजा आवंटियों में से किसी को भी संशोधित लेआउट-कम-डिमांडेशन योजना पर कोई बाधाएं है तो वह इस सूचना प्रकाशन के 30 दिनों के भीतर वरिष्ठ नगर नियोजक के कार्यालय, हुडा कार्यालय परिसर, सेक्टर 14, गुरुग्राम में अपनी अपारि दाय का दावा सकता है, ऐसा न करने पर वह मान लिया जाएगा कि प्रस्तावित संशोधित लेआउट-कम-डिमांडेशन योजना पर कोई अपारि नहीं है।

स्थान : गुरुग्राम  
 दिनांक : 28-02-2025

मेसर्स जेएमएस बिल्डवेल रियलटी प्राइवेट लिमिटेड

प्रपत्र ए
<b>सार्वजनिक घोषणा</b>
[भारतीय दिवाला और शोधन अक्षमता बोर्ड (कॉर्पोरेट व्यक्तियों के लिए ऋण शोध अक्षमता समाधान प्रक्रिया) विनिर्माणवली, 2016 के विनियम 6 के अधीन]
<b>अंसल प्रॉपर्टीज एंड इंफ्रास्ट्रक्चर लिमिटेड के लेनदारों के ध्यानार्थ संबधित विवरण</b>
1. <b>कॉर्पोरेट देनदार का नाम</b>
<b>अंसल प्रॉपर्टीज एंड इंफ्रास्ट्रक्चर लिमिटेड</b>
2. कॉर्पोरेट देनदार के नियंत्रण की तिथि
30 जून, 19९7
3. प्राधिकरण जिसके अधीन कॉर्पोरेट देनदार नियमित / पंजीकृत है।
रजिस्ट्रार ऑफ कम्पनीज-दिल्ली
4. कॉर्पोरेट देनदार की कॉर्पोरेट पहचान संख्या / सीमांक दायित्व पहचान संख्या
L45101DL1967PLC004759
5. कॉर्पोरेट देनदार के पंजीकृत कार्यालय तथा प्रधान कार्यालय (यदि कोई) का पता
11६ अंसल भवन कंजी मार्ग, नई दिल्ली-110001
25 फरवरी 2025
6. कॉर्पोरेट देनदार के संबंध में ऋण शोध अक्षमता आरंभण तिथि
24 अगस्त 2025
7. ऋण शोध अक्षमता समाधान प्रक्रिया के समापन की पूर्वानुमानित तिथि
नवनीत कुमार गुप्ता (विचालियायन पेसेयर) एजी. सं.:-IBBI/PA-001/IP-P0001/2016-2017/11009 एएएच/३1 गिरार, 2025 तक बंध
8. अंतरिम समाधान प्रोफेशनल के रूप में कार्यरत ऋण शोध अक्षमता प्रोफेशनल का नाम और रजिस्ट्रेशन नम्बर
नवनीत कुमार गुप्ता पंजीकृत पता: गुरुित 2, ब्लॉक बी1, गोकुल लिंक, सेक्टर 23बी, द्वारका, नई दिल्ली 110077 ईमेल <span> </span> : navneet@minervaresolutions.com एएएच/३1 गिरार, 2025 तक बंध
9. अंतरिम समाधान प्रोफेशनल का पता और ई-मेल, जैसा कि बोर्ड में पंजीबद्ध है।
नवनीत कुमार गुप्ता पंजीकृत पता: गुरुित 2, ब्लॉक बी1, गोकुल लिंक, सेक्टर 23बी, द्वारका, नई दिल्ली 110077 ईमेल <span> </span> : navneet@minervaresolutions.com एएएच/३1 गिरार, 2025 तक बंध
10. अंतरिम समाधान प्रोफेशनल का, पत्राचार हेतु प्रमुख, पता और ई-मेल
11. दावा प्रस्तुत करने हेतु अंतिम तिथि
12 अंतिम समाधान प्रोफेशनल द्वारा धारा 21 की 4 उप-धारा (क) के तहत (ख) के तहत अभिलिखित लेनदारों की श्रेणियां, यदि कोई
1. आवंटि / गृह खरीदार
2. जमा धारक
13. किसी श्रेणी में लेनदारों के अधिकृत प्रतिनिधि के रूप में कार्य करने हेतु नियुक्त ऋण शोध अक्षमता प्रोफेशनल के नाम (प्रत्येक श्रेणी के लिए तीन नाम)
1. जिस संमोी (IBBI/PA-001/IP-P02608/2021-22/14014)
2. जयशंकर शर्मा (IBBI/PA-001/IP-P00548/2017-18/10978)
3. परचम बंसल (IBBI/PA-001/IP-P00175/2017-18/10344)
जमा धारकों के लिए
1. मनिन कुमार तिवारी (IBBI/PA-001/IP-P02612/2021-22/14015)
2. सुनील अग्रवाल (IBBI/PA-001/IP-P02416/2021-22/13622)
3. दीपू डाला (IBBI/PA-001/IP-P02504/2021-22/13816)
14. (क) संबंधित प्रपत्र और (ख) अधिकृत प्रतिनियों का विवरण यहाँ उपलब्ध है:
(क) <a href="https://ibbi.gov.in/home/downloads">https://ibbi.gov.in/home/downloads</a> पर उपलब्ध है (ख) एआर की प्रोफाइल, दाये और फॉर्म के लिए <a href="https://www.ansalapi.com/">https://www.ansalapi.com/</a> पर जाएं

एतद्वारा सूचना दी जाती है कि राष्ट्रीय कम्पनी विधि अधिनियम ने दिनांक 25 फरवरी 2025 को अंसल प्रॉपर्टीज एंड इंफ्रास्ट्रक्चर लिमिटेड के विरुद्ध कॉर्पोरेट ऋण शोध अक्षमता प्रक्रिया आरंभ करने का आदेश दिया है।

अंसल प्रॉपर्टीज एंड इंफ्रास्ट्रक्चर लिमिटेड के लेनदारों से एतद्वारा अपने दावों का प्रमाण 15 मार्च 2025 को अथवा पूर्व अंतरिम समाधान प्रोफेशनल के रास्ता ऊपर आइटम 10 के संबंधित अधिनियम पर प्रस्तुत करने की मांग की जाती है।

विशेष लेनदार अपने दावों को प्रमाण के साथ केवल इलेक्ट्रॉनिक माध्यम से प्रस्तुत करेंगे (दूसरे लिंक के माध्यम से [cirpapi.pmlta.com](http://cirpapi.pmlta.com))। अन्य सभी लेनदार व्यक्तिगत रूप से, आकस्मिक या इलेक्ट्रॉनिक माध्यम से (दूसरे लिंक के माध्यम से [cirpapi.pmlta.com](http://cirpapi.pmlta.com)) प्रमाण के साथ दावे प्रस्तुत कर सकते हैं।

प्रतिदिन सुबह 12 बजे विद्यमान गुरुवृत्त एच वॉर से संबंधित निवेश लेनदार, प्रतिदिन संख्या 1३ में सूचीबद्ध तीन दिवालयपत्र पोस्टबॉक्स में से एक अधिनियम प्रतिनिधि अपनी पक्षर का फॉर्म भेजें में अपडेट / हेममॉर्बस और जमा धारक को डायल करने, जो लेनदारों के र्गम के अधिकृत प्रतिनिधि के रूप में कार्य करेंगे।

दावे के फर्जी अथवा भ्रामक प्रमाण की प्रस्तुति दंडनीय होगी।

हस्ता/- नवनीत कुमार गुप्ता दिनांक: 28.02.2025 अंतरिम समाधान प्रोफेशनल, अंसल प्रॉपर्टीज एंड इंफ्रास्ट्रक्चर लिमिटेड स्थान: नई दिल्ली

पंजीकरण सं: IBBI/PA-001/IP-P0001/2016-2017/11009

Piccadilly Agro Industries Limited					
CIN: L0115HRI994PLC032244					
REGD. Office - Village Bhadson, Umri Indri Road, Tehsil Indri, Karnal Dist. Haryana 132117; Email ID:- piccadillygroup34@rediffmail.com					
Notice is hereby given that the following share certificate (s) issued by the company are stated to be lost/misplaced and he registered holders thereof have applied to the company for the issue of duplicate share Certificate.					
SHARES ALLOT NAME	FOLIO NO.(S)	CERTIFICATE NO.(S)	DISTINCTIVE NO.(S)	No. of SHARES	
URMILA GUPTA	1519	059664 - 059674	015589621 - 015860720	1100	
		156829	048316041 - 04831६240	2200	
HARISH KUMAR	2939	067660 - ०67664	016659221 - 016659720	500	
		150602	024663521 - 024664020	500	
		157316	048644441 - 048645440	1000	
		106766 - 106769	20568921 - 20570220	400	
		106773 - 106774	20570521 - 20570720	200	
		153156	25592071 - 25592670	600	
RITA GUPTA	4219	76547 - 76548	17547921 - 17548120	200	
		76551 - 76553	17548321 - 17548620	300	
		151100	24873371 - 24873३870	500	
		157808	49036341 - 49037340	1000	
HARBANS KAUR ANAND	4265	77251 - 77254	17618321 - 17618720	400	
		151110	24877971 - 2487६370	400	
		157818	49041541 - 49042340	800	
SAPNA BAGARIA	3759	157620	48876441 - 48877६40	1200	
		150908	24781321 - 24781920	600	
		73536 - 73537	17246821 - 17247020	200	
SHOBHA GUPTA	14589	162037	051884271 - 051884740	500	
		155367	026347371 - 026347670	300	
		141827 - 141828	024075921 - 024076120	200	
DHANANDER RAWAT	9316	107971 - 107976	20690321 - 20690920	600	
		153296	256533971 - 256834570	800	
		159983	50511441 - 50512640	1200	
SULABH MALPANI	7385	159163	049999341 - 049999940	600	
		152465	025368671 - 025368970	300	
		97582 - 97584	019651421 - 019651720	300	
SUNIL KUMAR AGARWAL	4119	75432 - 75433	17346421 - 17436620	200	
		151072	24842371 - 24842970	600	

The public is hereby warned against purchasing of dealing in any way with the above share certificate. Any person (s) who has/have any claim(s) with the company in respect of the said share certificates should lodge such claims at its registered office at the address given above within 15 days of the publication of this notice after which no claim will be entertained and the company will be proceed With issuance of duplicate share certificates.

Piccadilly Agro Industries Limited Sd/- Company Secretary

**FORM 6**  
**INVITATION FOR EXPRESSION OF INTEREST FOR BHUBANESHWAR EXPRESSWAYS PRIVATE LIMITED**  
**HAS BEEN OPERATING AS A SPECIAL PURPOSE VEHICLE (SPV) IN CONSTRUCTION SERVICES PRIMARILY AT BHUBANESHWAR, ODISHA**  
**(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)**

RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN/L&P No.	<b>Bhubaneswar Expressways Private Limited</b> CIN: U45200DL2010PTC205121
2. Address of the registered office	Registered Office: D-427, 2nd Floor, Ramphal Chowk, Palam Estate, Sector-7, Dwarka, New Delhi- 110075 Former Registered Office: Shop No.-119, First Floor, Sector-7 LSC-II, Vardhaman Star City Mall, Dwarka, New Delhi - 110077
3. URL of website	<a href="https://www.bexp.in/">https://www.bexp.in/</a>
4. Details of place where majority of fixed assets are located	Raigad, Maharashtra
5. Installed capacity of main products/ services	Not Applicable
6. Quantity and value of main products/ services sold in last financial year	Not Applicable
7. Number of employees/ workmen	Nil
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	For financials of previous years – <a href="https://drive.google.com/drive/folders/1JwrHfXutnRGKrRoMaB8QZr7gUsl3e5uG7?usp=drive_link">https://drive.google.com/drive/folders/1JwrHfXutnRGKrRoMaB8QZr7gUsl3e5uG7?usp=drive_link</a> For process related documents – <a href="https://www.bexp.in/">https://www.bexp.in/</a>
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	For process related documents – <a href="https://www.bexp.in/">https://www.bexp.in/</a> (Document Title: Detailed Invitation for Expression of Interest)
10. Last date for receipt of expression of interest	15.03.2025, Saturday
11. Date of issue of provisional list of prospective resolution applicants	25.03.2025, Tuesday
12. Last date for submission of objections to provisional list	30.03.2025, Sunday
13. Date of issue of final list of prospective resolution applicants	09.04.2025, Wednesday
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	14.04.2025, Monday
15. Last date for submission of resolution plans	14.05.2025, Wednesday
16. Process email id to submit Expression of Interest	bepi.cirp@gmail.com
17. Details of the corporate debtor's registration status as MSME	Not Registered

Date: 28.02.2025 Sd/- CA Monika Agarwal Registration Professional  
 Place: New Delhi For Bhubaneswar Expressways Private Limited (under CIRP)  
 IBBI Registration No.: IBBI/PA-001/IP-P01137/2019-19/11866  
 AFA valid upto: 31.12.2025  
 IBBI Registered Address: 205, Chopra Complex, 8, Preet Vihar, Community Centre, New Delhi-110017  
 cacsmonika.agarwal@gmail.com (registered with IBBI)

बंगाल विस चुनाव 2026 को लेकर तृणमूल कांग्रेस की तैयारियों का आगाज

# मुख्यमंत्री ममता बनर्जी ने 215 से अधिक सीटें जीतने का लक्ष्य रखा

कोलकाता, 27 फरवरी (भाषा)।

पश्चिम बंगाल की मुख्यमंत्री ममता बनर्जी ने 2026 के विधानसभा चुनाव में कुल 294 में से 215 से अधिक सीट जीतने का लक्ष्य रखा और कहा कि उनकी पार्टी तृणमूल कांग्रेस के दमदार प्रदर्शन की वजह से भाजपा की सीटों की संख्या में उल्लेखनीय गिरावट देखने को मिलेगी।

भारतीय जनता पार्टी (भाजपा) ने 2021 के विधानसभा चुनाव में 77 सीट जीत थी। बनर्जी ने पार्टी की एक बैठक को संबोधित करते हुए कहा कि हम आगे बंगाल विधानसभा चुनावों में 294 में से 215 से अधिक सीट जीतेंगे और सुनिश्चित करेंगे कि भाजपा की संख्या में और गिरावट आए। भाजपा पर कटाक्ष करते हुए तृणमूल कांग्रेस प्रमुख ने पिछले चुनाव में लगाए गए भगवा पार्टी के नारों का जिक्र किया। उन्होंने कहा कि

# सीडीएस जनरल अनिल चौहान ने कहा राष्ट्रीय हितों की रक्षा के लिए वायु सेना व नौसेना की शक्ति का एकीकरण जरूरी

जनसत्ता संवाददाता

नई दिल्ली, 27 फरवरी।

सीडीएस जनरल अनिल चौहान ने हिंद महासागर क्षेत्र में युद्ध शक्ति बढ़ाने पर आयोजित सेमिनार में वायु एवं नौसेना संचालन में तालमेल व एकीकरण की आवश्यकता पर जोर दिया। इस अवसर पर सीडीएस के साथ वायु सेना उप प्रमुख एअर मार्शल एसपी धारकर भी मौजूद रहे।

सीडीएस जनरल अनिल चौहान ने कहा कि हिंद महासागर क्षेत्र में भारत की अनूठी भौगोलिक स्थिति समुद्री क्षेत्र को रणनीतिक हित का महत्वपूर्ण क्षेत्र बनाती है। इसलिए राष्ट्रीय हितों की रक्षा और क्षेत्र में प्रतिरोध सुनिश्चित

# कोविड टीकाकरण के कारण हुई मौत पर सुप्रीम कोर्ट ने केंद्र से किया सवाल आश्रितों को मुआवजे देने की क्या नीति है

जनसत्ता ब्यूरो

नई दिल्ली, 27 फरवरी।

सुप्रीम कोर्ट ने अतिरिक्त सालिसिटर जनरल ऐश्वर्या भाटी से इस बारे में निर्देश मांगे हैं कि क्या केंद्र सरकार कोविड-19 टीकाकरण के कारण मरने वाले मृतकों के परिवारों को मुआवजा देने के लिए कोई नीति बनाना चाहती है।

न्यायमूर्ति विक्रम नाथ और न्यायमूर्ति संदीप मेहता की पीठ केरल हाईकोर्ट के अंतरिम आदेश के खिलाफ दायर एक विशेष अनुमति



2021 के विधानसभा चुनाव में भाजपा नेताओं ने '200 पार' कहा था, लेकिन हार गए। लोकसभा चुनाव 2024 में उन्होंने '400 पार' का दावा किया, लेकिन वे बहुमत भी हासिल नहीं कर पाए। अभिषेक बनर्जी ने जो कहा कि वह बिल्कुल सही है। हम दो-तिहाई बहुमत हासिल करेंगे, लेकिन आपको इससे भी बड़ी जीत सुनिश्चित करनी होगी। इस बार भाजपा उम्मीदवारों की जमानत जल्द करानी होगी।

मुख्यमंत्री ने कहा कि बंगाल विधानसभा चुनावों में 215 से अधिक सीट जीतेंगे और सुनिश्चित करेंगे कि भाजपा की संख्या में और गिरावट आए।

भाजपा पर फर्जी मतदाताओं के पंजीकरण का आरोप

कोलकाता, 27 फरवरी (भाषा)। मुख्यमंत्री ममता बनर्जी ने भाजपा पर 'निर्वाचन आयोग की मदद' से मतदाता सूची में अन्य राज्यों के फर्जी मतदाताओं के नाम दर्ज करने का आरोप लगाया। उन्होंने दावा किया कि पार्टी ने दिल्ली और महाराष्ट्र विधानसभा चुनाव में जीत हासिल करने के लिए इसी तरह की रणनीति अपनाई थी। उन्होंने ज्ञानेश कुमार को मुख्य निर्वाचन आयुक्त नियुक्त किए जाने पर भी सवाल उठाया और कहा कि भाजपा संवैधानिक निकाय को प्रभावित करने की कोशिश कर रही है। यह बिल्कुल स्पष्ट है कि भाजपा किस तरह निर्वाचन आयोग के सहयोग से मतदाता सूची में हेराफेरी कर रही है।

तृणमूल कांग्रेस के सांसद अभिषेक बनर्जी ने ममता बनर्जी के साथ कथित 'मतभेद' की खबरों को खारिज करते हुए कहा कि वह पार्टी के एक 'निष्ठावान सिपाही' बने रहेंगे तथा पार्टी सुप्रीमो को अपनी नेता मानते हैं। तृणमूल कांग्रेस की संगठनात्मक बैठक में पार्टी के वरिष्ठ कार्यकर्ताओं और नेताओं को संबोधित करते हुए अभिषेक ने कहा कि जब भी चुनाव नजदीक आता है तो विपक्ष आदतन इस तरह की 'अफवाहें' फैलाने का सहारा लेता है। बैठक का उद्देश्य राज्य में 2026 के विधानसभा चुनाव के लिए रणनीति तैयार करना था। जो लोग कह रहे हैं कि मैं भाजपा में शामिल हो रहा हूं, मैं आपको बता दूं कि अगर मेरा सिर भी कलम कर दिया जाए तब भी मैं मरते दम तक 'ममता बनर्जी जिंदावाद' का नारा ही लगाऊंगा।

यचिका पर सुनवाई कर रही थी। जिसमें टीकाकरण के बाद प्रतिकूल घटनाओं से संबंधित विभिन्न मुद्दे उठाए गए थे। मामले की सुनवाई 18 मार्च को होगी। सुश्री सईद ने यह रिट याचिका दायर की थी। जिसमें उन्होंने कथित कोविड-19 टीकाकरण (एईएफआई) के बाद अपने पति की मृत्यु के बाद अनुग्रह राशि मुआवजे की मांग की थी। हाईकोर्ट ने परमादेश के माध्यम से एक अंतरिम आदेश पारित किया। जिसमें स्वास्थ्य और परिवार कल्याण मंत्रालय को राष्ट्रीय आपदा प्रबंधन प्राधिकरण के साथ तीन

# अनियमितताओं को लेकर राष्ट्रीय मूल्यांकन एवं प्रत्यायन परिषद सख्त कई मूल्यांकनकर्ताओं को हटाया, 1000 नए समीक्षकों की भर्ती की

जनसत्ता ब्यूरो

नई दिल्ली, 27 फरवरी।

राष्ट्रीय मूल्यांकन एवं प्रत्यायन परिषद (नैक) ने आवश्यक गुणवत्ता मानकों को पूरा नहीं करने वाले समीक्षकों के खिलाफ कार्रवाई करते हुए अपने कुल मूल्यांकनकर्ताओं के पांचवें हिस्से का भौतिक निरीक्षण भी रोक दिया है और प्रक्रिया को पूरी तरह से आनलाइन कर दिया है। राष्ट्रीय मूल्यांकन एवं प्रत्यायन परिषद एक स्वायत्त निकाय है जिसकी स्थापना विश्वविद्यालय अनुदान आयोग द्वारा 1994 में उच्च शिक्षण संस्थानों (एचईआई) का व्यवस्थित

मूल्यांकन में कथित अनियमितताओं को लेकर आलोचनाओं का सामना कर रहे मूल्यांकन एवं प्रत्यायन परिषद ने कालेजों का भौतिक निरीक्षण भी रोक दिया है और प्रक्रिया को पूरी तरह से आनलाइन कर दिया है।

रूप से मूल्यांकन और मान्यता देने के लिए की गई थी। इसका उद्देश्य शिक्षा की गुणवत्ता में सुधार करना है। अधिकारियों के अनुसार, परिषद के पास 7,000 से अधिक मूल्यांकनकर्ता थे जो संस्थानों की ग्रेडिंग के दौरान उच्च शिक्षण संस्थानों का मूल्यांकन करने के लिए जिम्मेदार थे। परिषद के एक वरिष्ठ अधिकारी ने कहा कि विभिन्न क्षेत्रों में मूल्यांकनकर्ताओं का अलग-अलग समूह होता था, कभी-कभी उन्हें दूसरे क्षेत्रों में भी जाना पड़ता था। मूल्यांकनकर्ताओं के काम और आचरण की समीक्षा लंबे समय से प्रक्रिया का हिस्सा रही है, लेकिन कई अनियमितताओं के कारण इस बार कड़ी कार्रवाई की गई।

नीलांगी का संचालन नीलांगी सेवा प्रदाता – <https://baanknet.com> के माध्यम से किया जाएगा।। बिड़ी की विस्तृत शर्तों और नियमों के लिए, कृपया <https://www.bankofbaroda.in/e-auction.htm> और <https://baanknet.com> पर दिया गया लिंक देखें।। इसके अतिरिक्त, संगठित बोलीदाता प्राधिकृत अधिकारी श्री शिव राम रतन वाकर, मुख्य प्रबंधक, जेडओएस/आरबी, नई दिल्ली नोवाइल नंबर 7568716083 से सम्पर्क कर सकते हैं।। प्राधिकृत अधिकारी का, उसके विवेक के आधार पर, इस नीलांगी को पारित करने, रद्द कर देने, पुन: आयोजित करने का अधिकार सुनिश्चित है।। बोलीदाता को सरफासी एंक्ट / नियम के प्रावधानों की जानकारी है।।

दिनांक : 26.02.2025, स्थान : नई दिल्ली











AUTOMATION, COST CUTS COOL IT AND IT-ENABLED SERVICES SALARY GROWTH, FINDS EY REPORT

# IT salaries lag, GCCs see bigger raises

PADMINI DHURVARAJ  
Bengaluru, February 27

**SALARY GROWTH IN THE IT** and IT-enabled services sectors is slowing due to automation, cost optimisation and reduced hiring, according to the EY Future of Pay 2025 report.

IT sector salary increments are anticipated to decline from 9.8% in 2024 to 9.6% in 2025, while IT-enabled services are expected to moderate from 9.2% to 9%. Meanwhile, global capability centres (GCCs) are projected to experience salary hikes of 10.2% in 2025, up from 10.0% in 2024.

Further, the report said six in ten Indian employers are exploring the use of artificial intelligence (AI) in employee rewards

and compensation strategies over the next three years.

The report highlights that India Inc is projected to witness an average salary increase of 9.4% in 2025, slightly lower than the 9.6% recorded in 2024. Employee attrition rates declined from 18.3% in 2023 to 17.5% in 2024.

## The salary trend

The report projects that the e-commerce sector will witness the highest salary increments in 2025, at 10.5%, driven by rapid digital commerce expansion, rising consumer spending, and technological advancements. The financial services sector follows closely, with an expected salary increase of 10.3%, fuelled by

## NOT ALL GLOOM AND DOOM

- IT hikes drop to **9.6%** (2025); ITES to **9%**
- GCCs lead with **10.2%** hikes in 2025
- India Inc pay growth dips to **9.4%** (2025)
- E-commerce tops hikes at **10.5%**, finance at **10.3%**

- 60% firms adopt AI for pay, benefits
- AI to replace manual pay decisions by 2028
- Blockchain boosts payroll security, automation



demand for fintech specialists, digital banking experts and cybersecurity professionals.

Meanwhile, the automotive, pharmaceutical, and manufacturing sectors are maintaining steady compensation trends. However, other industries are witnessing varied salary growth patterns,

with certain sectors poised for significant increments.

## AI-led compensation

According to the report, 60% of employers intend to incorporate AI in crucial areas such as salary benchmarking, real-time pay equity analysis, and customisable employee benefits.

Companies are shifting from manual pay benchmarking and fixed incentive models to AI-powered predictive analytics and real-time salary adjustments, with this transition expected to materialise by 2028. AI-enabled compensation platforms allow organisations to personalise benefits, opti-

mise reward structures, and ensure equitable pay across workforce demographics. Additionally, blockchain and smart contracts are emerging as tools for secure, transparent, and automated payroll processing, particularly for cross-border payments.

Discussing the findings, Abhishek Sen, Partner and Leader, Total Rewards, HR Technology and Learning, People Consulting, EY India, stated, "While salary increments remain steady, organisations must go beyond traditional pay structures to attract and retain top talent in the near future. Flexibility and financial security are becoming core drivers of employee satisfaction."

# 98% of Indian firms bet big on AI: LinkedIn

FE BUREAU  
New Delhi, February 27

**GENERATIVE AI HAS** moved from hype to necessity, with 98% of Indian business leaders prioritising its adoption in 2025, according to LinkedIn. However, the shortage of skilled talent remains a significant challenge.

A LinkedIn report reveals that three in five recruiters struggle to balance AI and human skills. Over 54% of HR professionals say only half of the applications they receive meet role requirements. The hardest-to-find skills include software development and engineering (44%), AI expertise (34%), and soft skills like communication and problem-solving (33%).

Hiring is becoming more selective, with 55% of HR professionals only considering candidates who meet at least 80% of job qualifications. "AI is reshaping hiring, but success depends on aligning AI adoption with the right talent," said Ruchee Anand, India Country Head, Talent & Learning Solutions, LinkedIn.

With 84% of HR professionals focusing on AI upskilling and 82% on soft skills development, LinkedIn's report highlights the growing emphasis on workforce readiness. All surveyed L&D professionals agree that soft skills—

**Three in five recruiters struggle to balance AI and human skills. Hardest-to-find skills include software development and engineering, AI expertise, etc.**

such as creativity and communication—are now as crucial as technical expertise.

To streamline hiring, LinkedIn is rolling out AI-powered tools. Currently, 37% of HR professionals spend up to three hours daily sorting applications, and 64% believe AI tools can enhance efficiency. LinkedIn's Hiring Assistant is designed to automate repetitive tasks, allowing recruiters to focus on strategic hiring. "The speed and accuracy of candidate selection have improved significantly," said Sachin Borde, Global Talent Attraction Leader at IBM.

Despite AI's potential, 71% of HR professionals struggle to find tailored learning resources. LinkedIn Learning's new AI-powered coaching tool aims to bridge this gap, offering real-world scenarios and personalized feedback to strengthen workplace skills.

As India advances AI adoption, businesses must ensure their workforce evolves alongside technology, making AI integration a sustainable success.

# 60% of retailers see tech as key to competitiveness

**AS MUCH AS 60%** of brick-and-mortar retailers believe that improved access to technology can empower them to enhance their competitiveness in an evolving market, according to a report by PwC India. Despite this, 53% are yet to adopt digital solutions, even though nearly 45% of consumers are preferring an omnichannel approach.

The report, titled *The Retail Reinvention Paradigm: How Brands Could Up Their Game*, stresses the importance of using AI-driven analytics for personalised experiences, mobile apps for engaging consumers, and modern POS (Point of Sale) systems for improved efficiency.

"The future of retail belongs to those who seamlessly integrate innovation with localised strategies, leveraging data analytics and consumer insights to tailor offerings and drive sustainable growth in a competitive market," says Ravi Kapoor, partner and leader, retail and consumer, PwC India.

The report also points out that e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping. In response, these retailers are offering credit options, free home delivery, and personalised services, while also



**e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping**

exploring omnichannel strategies to stay relevant.

"Consumers want the best of both worlds — seamless digital convenience and the in-store experience," the report states. It notes that while more than 50% of consumers prefer to shop online for personal products like apparel and beauty, in-store purchases remain popular for family-related products like fresh produce and home furnishings, which are preferred by 36% of shoppers. This underscores the continued importance of tactile engagement. —FE BUREAU

# Siblings have no right in each other's biz: Lodha parents

**ABHINANDAN AND ABHISHEK** Lodha do not have any right of any form in the other's businesses, their parents Mangal Prabhat Lodha and Manju Lodha have decided.

In a letter written to the bickering siblings on February 21 which came to public light on Thursday, Manju "directed" the two brothers to end all disputes and respect each other.

The letter comes within weeks of the Bombay High Court directing the brothers to resolve

differences after Abhishek, the elder brother who helms the group's flagship realty business, moved the court seeking to bar Abhinandan Lodha from using the "Lodha" name in any of his ventures. "The final arrangement within our family was documented in our amended family agreement dated March 31, 2017. We confirm that both of you have no right of any form in the other brother's business or assets or shareholding," the letter said. —PTI

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR BHUBANESHWAR EXPRESSWAYS PRIVATE LIMITED

HAD BEEN OPERATING AS A SPECIAL PURPOSE VEHICLE (SPV) IN CONSTRUCTION SERVICES PRIMARILY AT BHUBANESHWAR, ODISHA

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1. Name of the corporate debtor along with PAN & CIN/ILP No.

2. Address of the registered office

3. URL of website

4. Details of place where majority of fixed assets are located

5. Installed capacity of main products/ services

6. Quantity and value of main products/ services sold in last financial year

7. Number of employees/ workmen

8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:

9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:

10. Last date for receipt of expression of interest

11. Date of issue of provisional list of prospective resolution applicants

12. Last date for submission of objections to provisional list

13. Date of issue of final list of prospective resolution applicants

14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants

15. Last date for submission of resolution plans

16. Process email id to submit Expression of Interest

17. Details of the corporate debtor's registration status as MSME

Bhubaneswar Expressways Private Limited

CIN : U45200DL2010PTC205121

Registered Office: D-427, 2nd Floor, Ramphal Chowk, Palam Extn., Sector-7, Dwarka, New Delhi- 110075

Former Registered Office: Shop No.-119, First Floor, Sector-7 LSC-III, Vardhaman Star Citi Mall, Dwarka, New Delhi - 110077

<https://www.bexp.in/>

Raigad, Maharashtra

Not Applicable

Not Applicable

Nil

For financials of previous years - [https://drive.google.com/drive/folders/1JwrluKutnKGCGRkMaB8QZrNgUst3eU5G?usp=drive\\_link](https://drive.google.com/drive/folders/1JwrluKutnKGCGRkMaB8QZrNgUst3eU5G?usp=drive_link)

For process related documents - <https://www.bexp.in/>

For process related documents - <https://www.bexp.in/>

15.03.2025, Saturday

25.03.2025, Tuesday

30.03.2025, Sunday

09.04.2025, Wednesday

14.04.2025, Monday

14.05.2025, Wednesday

bexp.cirp@gmail.com

Not Registered

CA Monika Agarwal Resolution Professional

For Bhubaneswar Expressways Private Limited (under CIRP)

IBBI Registration No.: IBBI/PA-02/JP-001137/2018-19/11866

AFA valid upto: 31.12.2025

IBBI Registered Address: 205, Chopra Complex, 8, Preet Vihar, Community Centre, New Delhi

110092

bexp.cirp@gmail.com (process specific)

caomonika.agarwal@gmail.com (registered with IBBI)

SG FINSERVE LIMITED

CIN: L64990DL1994PLC057941

Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092

Email: [compliance@sgfinserve.com](mailto:compliance@sgfinserve.com) Website: [www.sgfinserve.com](http://www.sgfinserve.com)

Phone: 0120-4041400

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Act"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, SG Finserve Limited ("the Company") is seeking approval from its Members for passing of Resolutions as set out in the Postal Ballot Notice dated February 27, 2025 ("Postal Ballot Notice") by way of electronic voting ("remote e-voting").

In terms of relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through remote e-voting vide General Circular No. 14/2020 dated April 8, 2020 read with General Circular Nos. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 08/2023 dated September 25, 2023 and 09/2024 dated 19 September 2024 ("MCA Circulars"), the Postal Ballot Notice along with the instructions regarding e-voting has been sent through email on Thursday, February 27, 2025 to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or Skyline Financial Services Private Limited ("R&TA") and whose names appear in the Register of Members/list of Beneficial Owners as on February 21, 2025 ("Cut-off Date").

Members may also note that in compliance with the above MCA Circulars, the communication of assent/dissent of the members on the resolutions proposed in this notice will only take place through the remote e-voting system.

All the Members are hereby informed that:

(a) The e-voting period commences 10.00 A.M. on Friday, February 28, 2025 and ends 5.00 P.M. on Saturday, March 29, 2025 for all the shareholders, whether holding shares in physical form or in demat form. The e-voting module shall be disabled by CDSL for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.

(b) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. February 21, 2025 only shall be entitled to avail the facility of remote e-voting.

(c) The Notice is being sent to all the Members, whose names appear on the Register of Members or in the Register of the Beneficial Owner maintained by depositories as on cutoff date i.e. February 21, 2025. A person who is not a member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.

(d) The Company has appointed Shri Saurav Upadhyay, Practising Company Secretary, (Membership No.: ACS 67860; COP No.: 25283), as scrutinizer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner.

(e) Any members who have not received the postal ballot notice may apply to the Company at the Company Secretary, 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 or Email: [compliance@sgfinserve.com](mailto:compliance@sgfinserve.com).

(a) The members may view the notice of the aforesaid meeting by accessing the following websites: [www.sgfinserve.com](http://www.sgfinserve.com) and [website of CDSL/NSDL [www.cdslindia.com/](http://www.cdslindia.com/) [www.nsdl.co.in](http://www.nsdl.co.in)]. The same may also be accessed on the website of Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com).

(b) The results of the Postal Ballot/e-voting will be declared on or before Monday, March 31, 2025 at 5:00 PM at the registered office of the Company by the Chairman or any other person authorized by him in that behalf. The results along with scrutinizer's report shall be placed on the website of the Company and on the website of the CDSL and communicated to the Stock Exchange where the Company's shares are listed.

Members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may get their email address registered by sending a request along with the requisite annexure available on the website of the Company i.e. [www.sgfinserve.com](http://www.sgfinserve.com) through an email to the RTA at [virens@skylinertn.com](mailto:virens@skylinertn.com) or to the Company at [compliance@sgfinserve.com](mailto:compliance@sgfinserve.com).

Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai.

By order of the Board

For SG Finserve Limited

Sd/-

Ritu Nagpal

Company Secretary & Compliance Officer

Date : February 28, 2025

Place : Delhi

FORM A

PUBLIC ANNOUNCEMENT

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED

RELEVANT PARTICULARS

1. Name of Corporate Debtor

2. Date of incorporation of Corporate Debtor

3. Authority under which Corporate Debtor is incorporated / registered

4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor

5. Address of the registered office and principal office (if any) of Corporate Debtor

6. Insolvency commencement date in respect of Corporate Debtor

7. Estimated date of closure of insolvency resolution process

8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional

9. Address & email of the Interim resolution professional, as registered with the board

10. Address and e-mail to be used for correspondence with the Interim Resolution Professional

11. Last date for submission of claims

12. Classes of creditors, if any, under clause (b) of sub-section (8A) of section 21, ascertained by the Interim Resolution Professional

13. Names of insolvency professionals identified to act as authorised representative of creditors in a class (three names for each class)

14. (a) Relevant forms and (b) Details of authorized representatives are available at:

ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED

30/06/1967

Registrar of Companies - Delhi

L45101DL1967PLC004759

115 Ansal Bhawan K G Marg, New Delhi-110001

25/02/2025

24/08/2025

Navneet Kumar Gupta (Insolvency Professional) Reg. No.: IBBI/PA-001/JP-P00001/2016-2017/10009 AFA Valid Upto: 31.12.2025

Navneet Kumar Gupta Regd Add: Unit 2, Block D1, Golf Link, Sector 23B, Dwarka, New Delhi 110077

Email : [navneet@minervaresolutions.com](mailto:navneet@minervaresolutions.com)

112 Ansal Bhawan K G Marg, New Delhi-110001

Email : [cirpfapil@minervaresolutions.com](mailto:cirpfapil@minervaresolutions.com)

11/03/2025

Claims can be submitted through this link (Online Mode) [cirpfapil.rpmritra.com](http://cirpfapil.rpmritra.com)

1. Allottees/Homebuyers

2. Deposit Holders

For Allottees/Homebuyers

1. Prince Soni (IBBI/PA-001/JP-P02608/2021-22/14014)

2. Gulshan Gaba (IBBI/PA-001/JP-P00548/2017-18/10978)

3. Parveen Bansal (IBBI/PA-001/JP-P00175/2017-18/10344)

For Deposit Holders

1. Manindra Kumar Tiwari (IBBI/PA-001/JP-P02612/2021-22/14015)

2. Munish Agarwal (IBBI/PA-001/JP-P02416/2021-22/13622)

3. Veenu Drall (IBBI/PA-001/JP-P02504/2021-22/13816)

(a) Available at <https://ibbi.gov.in/home/downloads>

(b) For profile of AR, Claims and forms visit at <https://www.ansalapi.com/>

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Ansal Properties and Infrastructure Limited on 25th February 2025.

The creditors of Ansal Properties and Infrastructure Limited, are hereby called upon to submit their claims with proof on or before 11th March 2025 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only (through this link: [cirpfapil.rpmritra.com](http://cirpfapil.rpmritra.com)). All other creditors may submit the claims with proof in person, by post or by electronic means (through this link: [cirpfapil.rpmritra.com](http://cirpfapil.rpmritra.com)).

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class of creditors i.e., Allottees/Homebuyers and Deposit Holders in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/- Navneet Kumar Gupta

Date : 28.02.2025 Interim Resolution Professional for Ansal Properties And Infrastructure Limited

Place: New Delhi Regn. No.: IBBI/PA-001/JP-P00001/2016-2017/10009

TUNWAL E-MOTORS LIMITED

Reg Office: Rama Icon Commercial Building, Office No- 501, S. No. 24/2, C.T.C No. 2164, Plot No. 31/11 Sadashiv Peth, Pune- 411030

Tel: + 91 020 24336002 Email: [cs@tunwal.com](mailto:cs@tunwal.com) website: [www.tunwal.com](http://www.tunwal.com)

CIN: L34300PN2018PLC180950

NOTICE OF POSTAL BALLOT

[Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

NOTICE is hereby given that, pursuant to and in compliance with the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), read with the General Circular Nos. 14/2020 and 9/2024 dated 8 April, 2020 and 19 September, 2024, respectively, and other circulars issued by the Ministry of Corporate Affairs ("MCA") in this respect hereinafter collectively referred to as "MCA Circulars" [including any statutory modification or re-enactment thereof for the time being in force], Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), Secretarial Standard on General Meetings ("SS2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, the Special Resolution appended below is proposed for approval of the Members of Tunwal E-Motors Limited ("Company") through Postal Ballot by E-voting process ("E-voting").

**Issuance and allotment of 24,44,444 Equity Shares on Preferential basis to Mr. JHUMARMAL PANNARAM TUNWAL (DIN - 07486090), Managing Director and Promoter of the Company, on conversion of existing unsecured loan.**

The voting period will begin on 09:00 am (IST) on 28th February, 2025 (Friday) and will end on 05:00 PM (IST) on 29th March, 2025 (Saturday). During this period shareholders of the Company, holding the shares either in physical form or in dematerialized form, as on the cut-off date on 21st February 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Subject to receipt of requisite number of votes, the resolution mentioned in the Notice shall be considered as deemed to be passed on 29th March 2025 (Saturday) i.e. last day of the voting period.

The instructions for voting and the manner of participation in the remote e-voting or casting vote through the e-voting system during the Postal Ballot are provided in the Notice of the Postal Ballot. Members may note that the aforesaid Postal Ballot Notice has been uploaded on the website of the Company at [www.tunwal.com](http://www.tunwal.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSE Ltd. [ National Stock Exchange Ltd.] at [www.nseindia.com](http://www.nseindia.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com)

Members who have not yet registered their E-mail addresses are requested to register the same with their Depository Participant ("DP") in case the shares are held by them in demat mode and with Skyline Financial Services Private Limited (" RTA") in case the shares are held by them in physical mode. In case of any queries/difficulties members may write to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

For Tunwal E-Motors Limited

Sd/-

Niharika Choudhary

Company Secretary and Compliance Officer

Date: 28.02.2025

Place: Pune

KRISHANA PHOSCHEM LIMITED

CIN: L24124RJ2004PLC019288

Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhilwara 311802

Email: [secretarial@krishnaphoschem.com](mailto:secretarial@krishnaphoschem.com) Website: [www.krishnaphoschem.com](http://www.krishnaphoschem.com)

NOTICE OF EXTRA ORDINARY GENERAL MEETING, E- VOTING

Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of the members of Krishana Phoschem Limited will be held on Saturday, the 22nd March 2025 at 11:00 a.m. (IST) through video conferencing ("VC") / other Audio Video Means ("OAVM") without presence of physical quorum to transact the business as set in the Notice of EGM. In compliance with the Circulars, electronic copies of the Notice of EGM have been sent to all members whose email addresses are registered with the Company/Depository Participants (DPs). These documents also be available on the website of the Company at [www.krishnaphoschem.com](http://www.krishnaphoschem.com) and on the website of National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com). The dispatch of Notice of the EGM through emails has been completed on 27th February, 2025.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the EGM using electronic voting system provided by National Securities Depository Limited (NSDL) ("remote e-voting"). The facility of voting will also be made available during the EGM and those members who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the EGM. A person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date, i.e., 15th March 2025, will only be entitled to avail the facility of remote e-voting as well as voting in the Extra Ordinary General Meeting.

The e-voting period commences on Wednesday, March 19, 2025 (9.00 a.m. IST) and ends on Friday, March 21, 2025 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter.

Members are provided with a facility to attend the EGM through electronic platform provided by National Securities Depository Limited. Members may access the platform to attend the EGM through VC at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) by using the remote e-voting credentials. The link for the EGM will be available in the member's login where the "Event" and the "Name of the company" can be selected. The Members who cast their votes by remote e-voting prior to the date of EGM may also attend the EGM but shall not be entitled to cast their vote again.

Detailed procedure of remote e-voting / e-voting and attending the EGM through VC/OAVM has been provided in the notice of EGM. Any person who becomes shareholder of the company after sending the notice of the EGM, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

The Board of Directors has appointed Mr. Sourabh Bapna of M/s Sourabh Bapna & Associates, Practicing Company Secretary as the Scrutinizer for conducting E-voting process in a fair and transparent manner.

In case of any queries, members may refer the Frequently Asked Question (FAQs) and e-voting user manual for shareholders available at the above website of the [www.evoting.nsdl.com](http://www.evoting.nsdl.com). For any grievance/ queries relating to e-voting, members are requested to contact Mr. Anil Sharma, Company Secretary, Krishana Phoschem Limited at Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun Bhilwara 311802 Email: [secretarial@krishnaphoschem.com](mailto:secretarial@krishnaphoschem.com), Tel: 01482-294582.

By Order of the Board of Directors

For Krishana Phoschem Limited

Sd/-

(Anil Sharma)

Company Secretary & Compliance Officer

Place: Bhilwara

Date: 27/02/2025

PUBLIC NOTICE

SEVANTIAL MANEKAL SHETH (Deceased) and KANAIALAL MANEKAL SHETH (P A N AAOQPS2480J), jointly holding 359 shares of Face Value Rs. 100/- in Bosch Limited (formerly: Motor Industries Company Limited) having its registered office at Hosur Road, Adugodi, Bangalore - 560030 in Folio S02229 bearing Share Certificate Number 00086076 - 00086085, 00086104 - 00086105, 00264605 - 00264634, 00264665 - 00264666, 00264693, PPN00246, PPN00650, PPN03995, PPN07684, PPN08798 - PPN08801, V0000254, V0002765, V0003351, V0004792, V0006389, V0006391, V0006983, V0009263, V0011665, V0011740, V0011761 - V0011762, V0013330 - V0013331, V0013367, V0013566, V0002403 and V0002686 with Distinctive Numbers from 1833072 - 1800121, 1833212 - 1833221, 3556012 - 3556181, 3556312 - 3556321, 3556452 - 3556453, 799333 - 7993333, 818647 - 818647, 839987 - 839989, 817562 - 817562, 799577 - 799580, 211661 - 211665, 96821 - 96825, 91836 - 91840, 323806 - 323912, 335558 - 335562, 334928 - 334932, 334933 - 334937, 209976 - 209980, 213101 - 213105, 214071 - 214075, 209626 - 209635, 260624 - 260633, 260809 - 260813, 261804 - 261808, 716301 - 716305 and 717716 - 717720.

I hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates and exchange of the same with Face Value Rs.10/- certificate.

The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.

Place: Mumbai

Date: 28-02-2025

Sd/-

KANAIALAL MANEKAL SHETH

Folio No : S02229

B9 BEVERAGES LIMITED

(Formerly known as B9 Beverages Private Limited)

CIN : UB09BJ012012PLC236895

Registered Office: Premise No. 106, Second Floor Block H, Connaught Circus, New Delhi-110001

Phone : 011-49208600, Email Id : [Secretarial@bira91.com](mailto:Secretarial@bira91.com)

CORRIGENDUM TO THE NOTICE OF THE 12<sup>TH</sup> ANNUAL GENERAL MEETING

The Corrigendum is being issued in continuation to the Notice dated February 05, 2025 for the 12<sup>th</sup> Annual General Meeting ("AGM") scheduled for Friday, February 28, 2025 at 02:30 P.M. of B9 Beverages Limited (Formerly known as B9 Beverages Private Limited) ("Company"), dispatched to the shareholders of the Company by email dated 06<sup>th</sup> February 2025. The shareholders are informed that the "12<sup>th</sup> AGM of the Company has been rescheduled to Wednesday, March 05, 2025 at 02:30 P.M. IST, instead of Friday, February 28, 2025.

Accordingly, the shareholders are requested to take note of the below change in the voting period :

The voting period begins on Sunday, March 02, 2025 from 09:00 A.M. IST and ends on Tuesday, March 04, 2025 at 05:00 P.M. IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. on Friday, February 21, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In addition to the above amendment, the following Special Business(s) as set out in the said Notice of AGM and numbered as Item No. 5, 6, 7 will not be transacted at the 12<sup>th</sup> AGM:

ITEM NO. 5: Approval for payment of remuneration to Mr. Ankur Jain (DIN: 01846810), Managing Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027;

ITEM NO. 6: Approval for payment of remuneration to Ms. Ankeeta Pawar (DIN: 08262657), Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027; and

ITEM NO. 7: Approval for payment of remuneration to Ms. Shaahi Jain (DIN: 02040475), Director of the Company, for the Financial Years 2024-2025, 2025-2026 and















# 16 COMPANIES

AUTOMATION, COST CUTS COOL IT AND IT-ENABLED SERVICES SALARY GROWTH, FINDS EY REPORT

# IT salaries lag, GCCs see bigger raises

PADMINI DHURVARAJ  
Bengaluru, February 27

**SALARY GROWTH** IN the IT and IT-enabled services sectors is slowing due to automation, cost optimisation and reduced hiring, according to the EY Future of Pay 2025 report. IT sector salary increments are anticipated to decline from 9.8% in 2024 to 9.6% in 2025, while IT-enabled services are expected to moderate from 9.2% to 9%. Meanwhile, global capability centres (GCCs) are projected to experience salary hikes of 10.2% in 2025, up from 10.0% in 2024.

Further, the report said six in ten Indian employers are exploring the use of artificial intelligence (AI) in employee rewards and compensation strategies over the next three years. The report highlights that India Inc is projected to witness an average salary increase of 9.4% in 2025, slightly lower than the 9.6% recorded in 2024. Employee attrition rates declined from 18.3% in 2023 to 17.5% in 2024.

## The salary trend

The report projects that the e-commerce sector will witness the highest salary increments in 2025, at 10.5%, driven by rapid digital commerce expansion, rising consumer spending, and technological advancements. The financial services sector follows closely, with an expected salary increase of 10.3%, fuelled by

## NOT ALL GLOOM AND DOOM

- IT hikes drop to 9.6% (2025); ITES to 9%
- GCCs lead with 10.2% hikes in 2025
- India Inc pay growth dips to 9.4% (2025)
- E-commerce tops hikes at 10.5%, finance at 10.3%

- 60% firms adopt AI for pay, benefits
- AI to replace manual pay decisions by 2028
- Blockchain boosts payroll security, automation



demand for fintech specialists, digital banking experts and cybersecurity professionals.

Meanwhile, the automotive, pharmaceutical, and manufacturing sectors are maintaining steady compensation trends. However, other industries are witnessing varied salary growth patterns,

with certain sectors poised for significant increments.

## AI-led compensation

According to the report, 60% of employers intend to incorporate AI in crucial areas such as salary benchmarking, real-time pay equity analysis, and customisable employee benefits.

Companies are shifting from manual pay benchmarking and fixed incentive models to AI-powered predictive analytics and real-time salary adjustments, with this transition expected to materialise by 2028.

AI-enabled compensation platforms allow organisations to personalise benefits, opti-

mise reward structures, and ensure equitable pay across workforce demographics. Additionally, blockchain and smart contracts are emerging as tools for secure, transparent, and automated payroll processing, particularly for cross-border payments.

Discussing the findings, Abhishek Sen, Partner and Leader, Total Rewards, HR Technology and Learning, People Consulting, EY India, stated, "While salary increments remain steady, organisations must go beyond traditional pay structures to attract and retain top talent in the near future. Flexibility and financial security are becoming core drivers of employee satisfaction."

# 98% of Indian firms bet big on AI: LinkedIn

FE BUREAU  
New Delhi, February 27

**GENERATIVE AI** HAS moved from hype to necessity, with 98% of Indian business leaders prioritising its adoption in 2025, according to LinkedIn. However, the shortage of skilled talent remains a significant challenge.

A LinkedIn report reveals that three in five recruiters struggle to balance AI and human skills. Over 54% of HR professionals say only half of the applications they receive meet role requirements. The hardest-to-find skills include software development and engineering (44%), AI expertise (34%), and soft skills like communication and problem-solving (33%).

Hiring is becoming more selective, with 55% of HR professionals only considering candidates who meet at least 80% of job qualifications. "AI is reshaping hiring, but success depends on aligning AI adoption with the right talent," said Ruchee Anand, India Country Head, Talent & Learning Solutions, LinkedIn.

With 84% of HR professionals focusing on AI upskilling and 82% on soft skills development, LinkedIn's report highlights the growing emphasis on workforce readiness. All surveyed L&D professionals agree that soft skills—

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such as creativity and communication—are now as crucial as technical expertise.

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As India advances AI adoption, businesses must ensure their workforce evolves alongside technology, making AI integration a sustainable success.

# 60% of retailers see tech as key to competitiveness

**AS MUCH AS** 60% of brick-and-mortar retailers believe that improved access to technology can empower them to enhance their competitiveness in an evolving market, according to a report by PwC India. Despite this, 53% are yet to adopt digital solutions, even though nearly 45% of consumers are preferring an omnichannel approach.

The report, titled The Retail Reinvention Paradigm: How Brands Could Up Their Game, stresses the importance of using AI-driven analytics for personalised experiences, mobile apps for engaging consumers, and modern POS (Point of Sale) systems for improved efficiency.

"The future of retail belongs to those who seamlessly integrate innovation with localised strategies, leveraging data analytics and consumer insights to tailor offerings and drive sustainable growth in a competitive market," says Ravi Kapoor, partner and leader, retail and consumer, PwC India.

The report also points out that e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping. In response, these retailers are offering credit options, free home delivery, and personalised services, while also

exploring omnichannel strategies to stay relevant. "Consumers want the best of both worlds — seamless digital convenience and the in-store experience," the report states. It notes that while more than 50% of consumers prefer to shop online for personal products like apparel and beauty, in-store purchases remain popular for family-related products like fresh produce and home furnishings, which are preferred by 36% of shoppers. This underscores the continued importance of tactile engagement.

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# Siblings have no right in each other's biz: Lodha parents

**ABHINANDAN AND ABHISHEK** Lodha do not have any right of any form in the other's businesses, their parents Mangal Prabhat Lodha and Manju Lodha have declared.

In a letter written to the bickering siblings on February 21 which came to public light on Thursday, Manju "directed" the two brothers to end all disputes and respect each other.

The letter comes within weeks of the Bombay High Court directing the brothers to resolve

differences after Abhishek, the elder brother who helms the group's flagship realty business, moved the court seeking to bar Abhinandan Lodha from using the "Lodha" name in any of his ventures. "The final arrangement within our family was documented in our amended family agreement dated March 31, 2017. We confirm that both of you have no right of any form in the other brother's business or assets or shareholding," the letters said.

**SG FINSERVE LIMITED**

CIN: L64990DL1994PLC057941

Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092

Email: compliance@sgfinserve.com Website: www.sgfinserve.com

Phone: 0120-4041400

**NOTICE OF POSTAL BALLOT**

Members are hereby informed that pursuant to the provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Act"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, SG Finserve Limited ("the Company") is seeking approval from its Members for passing of Resolutions as set out in the Postal Ballot Notice dated February 27, 2025 ("Postal Ballot Notice") by way of electronic voting ("remote e-voting").

In terms of relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through remote e-voting vide General Circular No. 14/2020 dated April 8, 2020 read with General Circular Nos. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated 19 September 2024 ("MCA Circulars"), the Postal Ballot Notice along with the instructions regarding e-voting has been sent through email on Thursday, February 27, 2025 to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or Skyline Financial Services Private Limited ("R&TA") and whose names appear in the Register of Members/List of Beneficial Owners as on February 21, 2025 ("Cut-off Date").

Members may also note that in compliance with the above MCA Circulars, the communication of assent/dissent of the members on the resolutions proposed in this notice will only take place through the remote e-voting system.

All the Members are hereby informed that:

(a) The e-voting period commences 10.00 A.M. on Friday, February 28, 2025 and ends 5.00 P.M. on Saturday, March 29, 2025 for all the shareholders, whether holding shares in physical form or in demat form. The e-voting module shall be disabled by CDSL for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.

(b) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. February 21, 2025 only shall be entitled to avail the facility of remote e-voting.

(c) The Notice is being sent to all the Members, whose names appear on the Register of Members or in the Register of the Beneficial Owner maintained by depositories as on cutoff date i.e. February 21, 2025. A person who is not a member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.

(d) The Company has appointed Shri Saurav Upadhyay, Practising Company Secretary, (Membership No.: ACS 67860: COP No.: 25283), as scrutinizer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner.

(e) Any members who have not received the postal ballot notice may apply to the Company at the Company Secretary, 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 or Email: compliance@sgfinserve.com.

(a) The members may view the notice of the aforesaid meeting by accessing the following websites: www.sgfinserve.com and website of CDSL/NSDL www.cdsindia.com/ www.nsdl.co.in.]. The same may also be accessed on the website of Stock Exchange i.e. www.bseindia.com.

(b) The results of the Postal Ballot/e-voting will be declared on or before Monday, March 31, 2025 at 5:00 PM at the registered office of the Company by the Chairman or any other person authorized by him in that behalf. The results along with scrutinizer's report shall be placed on the website of the Company and on the website of the CDSL and communicated to the Stock Exchange where the Company's shares are listed.

Members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may get their email address registered by sending a request along with the requisite annexure available on the website of the Company i.e. www.sgfinserve.com through an email to the RTA at virens@skylinert.com or to the Company at compliance@sgfinserve.com.

Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdsindia.com or contact at 022- 23058738 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N.M.Joshi Marg, Lower Panel (East), Mumbai.

By order of the Board

For SG Finserve Limited

Sd/-

Ritu Nagpal

Date : February 28, 2025

Place : Delhi

Company Secretary & Compliance Officer

**TUNWAL E-MOTORS LIMITED**

Reg Office: Rama Icon Commercial Building, Office No- 501, S. No. 24/2, C.T.C No. 2164, Plot No. 31/11 Sadashiv Peth, Pune- 411030

Tel: + 91 020 24336002 Email: cs@tunwal.com website: www.tunwal.com

CIN: L34300PN2018PLC180950

**NOTICE OF POSTAL BALLOT**

[Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

NOTICE is hereby given that, pursuant to and in compliance with the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), read with the General Circular Nos. 14/2020 and 9/2024 dated 8 April, 2020 and 19 September, 2024, respectively, and other circulars issued by the Ministry of Corporate Affairs ("MCA") in this respect hereinafter collectively referred to as "MCA Circulars" (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), Secretarial Standard on General Meetings ("SS2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, the Special Resolution appended below is proposed for approval of the Members of Tunwal E-Motors Limited ("Company") through Postal Ballot by E-voting process ("E-voting").

**Issuance and allotment of 24,44,444 Equity Shares on Preferential basis to Mr. JHUMARMAL PANNARAM TUNWAL (DIN - 07486090), Managing Director and Promoter of the Company, on conversion of existing unsecured loan.**

The voting period will begin on 09:00 am (IST) on 28th February, 2025 (Friday) and will end on 05:00 PM (IST) on 29th March, 2025 (Saturday). During this period shareholders of the Company, holding the shares either in physical form or in dematerialized form, as on the cut-off date on 21st February 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Subject to receipt of requisite number of votes, the resolution mentioned in the Notice shall be considered as deemed to be passed on 29th March 2025 (Saturday) i.e. last day of the voting period.

The instructions for voting and the manner of participation in the remote e-voting or casting vote through the e-voting system during the Postal Ballot are provided in the Notice of the Postal Ballot. Members may note that the aforesaid Postal Ballot Notice has been uploaded on the website of the Company at [www.tunwal.com](http://www.tunwal.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSDL Ltd. ( National Stock Exchange Ltd.) at [www.nseindia.com](http://www.nseindia.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com)

Members who have not yet registered their E-mail addresses are requested to register the same with their Depository Participant ("DP") in case the shares are held by them in demat mode and with Skyline Financial Services Private Limited ("RTA") in case the shares are held by them in physical mode. In case of any queries/difficulties members may write to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com)

For Tunwal E-Motors Limited

Sd/-

Niharika Choudhary

Company Secretary and Compliance Officer

Date: 28.02.2025

Place: Pune

**KRISHANA PHOSCHEM LIMITED**

CIN: L24124RJ2004PLC019288

Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhilwara 311802

Email: secretarial@krishnaphoschem.com Website: www.krishnaphoschem.com

**NOTICE OF EXTRA ORDINARY GENERAL MEETING, E- VOTING**

Notice is hereby given that the Extra Ordinary General Meeting ('EGM') of the members of Krishana Phoschem Limited will be held on Saturday, the 22nd March 2025 at 11:00 a.m. (IST) through video conferencing ("VC") / other Audio Video Means ("OAVM") without presence of physical quorum to transact the business as set in the Notice of EGM. In compliance with the Circulars, electronic copies of the Notice of EGM have been sent to all members whose email addresses are registered with the Company/Depository Participants (DPs). These documents also be available on the website of the Company at [www.krishnaphoschem.com](http://www.krishnaphoschem.com) and on the website of National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com). The dispatch of Notice of the EGM through emails has been completed on 27th February, 2025.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the EGM using electronic voting system provided by National Securities Depository Limited (NSDL) ('remote e-voting'). The facility of voting will also be made available during the EGM and those members who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the EGM. A Person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date, i.e., 15th March 2025, will only be entitled to avail the facility of remote e-voting as well as voting in the Extra Ordinary General Meeting.

The e-voting period commences on Wednesday, March 19, 2025 (9.00 a.m. IST) and ends on Friday, March 21, 2025 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter. Members are provided with a facility to attend the EGM through electronic platform provided by National Securities Depository Limited. Members may access the platform to attend the EGM through VC at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) by using the remote e-voting credentials. The link for the EGM will be available in the member's login where the "Event" and the "Name of the company" can be selected. The Members who cast their votes by remote e-voting prior to the date of EGM may also attend the EGM but shall not be entitled to cast their vote again.

Detailed procedure of remote e-voting / e-voting and attending the EGM through VC/OAVM has been provided in the notice of EGM. Any person who becomes shareholder of the company after sending the notice of the EGM, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

The Board of Directors has appointed Mr. Sourabh Bapna of M/s Sourabh Bapna & Associates, Practicing Company Secretary as the Scrutinizer for conducting E-voting process in a fair and transparent manner.

In case of any queries, members may refer the Frequently Asked Question (FAQs) and e-voting user manual for shareholders available at the above website of the [www.evoting.nsdl.com](http://www.evoting.nsdl.com). For any grievance/ queries relating to e-voting, members are requested to contact Mr. Anil Sharma, Company Secretary, Krishana Phoschem Limited at Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun Bhilwara 311802 Email: [secretarial@krishnaphoschem.com](mailto:secretarial@krishnaphoschem.com), Tel: 01482-294582.

By Order of the Board of Directors

For Krishana Phoschem Limited

Sd/-

(Anil Sharma)

Company Secretary & Compliance Officer

Place: Bhilwara

Date: 27/02/2025

**PUBLIC NOTICE**

SEVANTILAL MANEKLAL SHETH (Deceased) and KANAYALAL MANEKLAL SHETH (P A N AACP2S480J), jointly holding 359 shares of Face Value Rs. 100/- in Bosch Limited (formerly: Motor Industries Company Limited) having its registered office at Hosur Road, Audugudi, Bangalore - 560030 in Folio S02229 bearing Share Certificate Number 00806076 - 00080605, 00080104 - 00080105, 00264605 - 00264634, 00264665 - 00264666, 00264693, PPN00246, PPN00650, PPN03995, PPN07684, PPN08798 - PPN08801, V0000254, V0002765, V0003351, V0004792, V0006389, V0006391, V0006983, V0009263, V0011665, V0011740, V0011761 - V0011762, V0013330 - V0013331, V0013367, V0013566, V0020403 and V0020686 with Distinctive Numbers from 1833072 - 1800121, 1833212 - 1833221, 3556012 - 3556161, 3556312 - 3556321, 3556452 - 3556453, 799333 - 799333, 818647 - 818647, 839987 - 839988, 817562 - 817562, 799577 - 799580, 211661 - 211665, 96821 - 96825, 91836 - 91840, 329308 - 329312, 335558 - 335562, 334928 - 334932, 334933 - 334937, 209976 - 209980, 213101 - 213105, 214071 - 214075, 209826 - 209835, 260624 - 260633, 260809 - 260813, 261804 - 261808, 716301 - 716305 and 717716 - 717720.

I hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates and exchange of the same with Face Value Rs.10/- certificate.

The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.

Place: Mumbai

Date: 28-02-2025

Sd/-

KANAYALAL MANEKLAL SHETH

Folio No : S02229

**B9 BEVERAGES LIMITED**

(Formerly known as B9 Beverages Private Limited)

CIN : U09000DL2012PLC236595

Registered Office : Premise No. 106, Second Floor Block H, Connariga Circus, New Delhi-110001

Phone : 011-49205603, Email id : [Secretaria@b9a91.com](mailto:Secretaria@b9a91.com)

**CORROGATED TO THE NOTICE OF THE 12<sup>TH</sup> ANNUAL GENERAL MEETING**

The Corrigendum is being issued in continuation to the Notice dated February 05, 2025 for the 12<sup>th</sup> Annual General Meeting ("AGM") scheduled for Friday, February 28, 2025 at 02:30 P.M. of B9 Beverages Limited (Formerly known as B9 Beverages Private Limited) ("Company"), dispatched to the shareholders of the Company by email dated 05<sup>th</sup> February 2025. The shareholders are informed that the 12<sup>th</sup> AGM of the Company has been rescheduled to Wednesday, March 05, 2025 at 02:30 P.M. IST, instead of Friday, February 28, 2025.

Accordingly, the shareholders are requested to take note of the below change in the voting period.

The voting period begins on Sunday, March 02, 2025 from 09:00 A.M. IST and ends on Tuesday, March 04, 2025 at 05:00 P.M. IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. on Friday, February 21, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In addition to the above amendment, the following Special Business(s) as set out in the said Notice of AGM and numbered as Item No. 5, 6, 7 will not be transacted at the 12<sup>th</sup> AGM:

ITEM NO. 5: Approval for payment of remuneration to Mr. Ankur Jain (DIN: 01949010), Managing Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027.

ITEM NO. 6: Approval for payment of remuneration to Ms. Ankeeta Panu (DIN: 08262657), Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027, and

ITEM NO. 7: Approval for payment of remuneration to Ms. Shashi Jain (DIN: 02040478), Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027.

Except as detailed in this corrigendum, all other contents of the Notice to the shareholders shall remain unchanged. This corrigendum should be read in conjunction of and in conjunction with the AGM Notice dated February 05, 2025.

For and on behalf of the Board of Directors

B9 Beverages Limited

(Formerly known as B9 Beverages Private Limited)

Sd/-

Varun Kwatra

Company Secretary

Place : New Delhi

Date : 28.02.2025

Address C-43, Sector 52, Noida, U.P.-201301, India



## 16 COMPANIES

## FINANCIAL EXPRESS

AUTOMATION, COST CUTS COOL IT AND IT-ENABLED SERVICES SALARY GROWTH, FINDS EY REPORT

## IT salaries lag, GCCs see bigger raises

PADMINI DHURVARAJ  
Bengaluru, February 27

**SALARY GROWTH** IN the IT and IT-enabled services sectors is slowing due to automation, cost optimisation and reduced hiring, according to the EY Future of Pay 2025 report.

IT sector salary increments are anticipated to decline from 9.8% in 2024 to 9.6% in 2025, while IT-enabled services are expected to moderate from 9.2% to 9%. Meanwhile, global capability centres (GCCs) are projected to experience salary hikes of 10.2% in 2025, up from 10.0% in 2024.

Further, the report said six in ten Indian employers are exploring the use of artificial intelligence (AI) in employee rewards

and compensation strategies over the next three years.

The report highlights that India Inc is projected to witness an average salary increase of 9.4% in 2025, slightly lower than the 9.6% recorded in 2024. Employee attrition rates declined from 18.3% in 2023 to 17.5% in 2024.

## The salary trend

The report projects that the e-commerce sector will witness the highest salary increments in 2025, at 10.5%, driven by rapid digital commerce expansion, rising consumer spending, and technological advancements. The financial services sector follows closely, with an expected salary increase of 10.3%, fuelled by

## NOT ALL GLOOM AND DOOM

■ IT hikes drop to 9.6% (2025); ITES to 9%

■ GCCs lead with 10.2% hikes in 2025

■ India Inc pay growth dips to 9.4% (2025)

■ E-commerce tops hikes at 10.5%, finance at 10.3%

60% firms adopt AI for pay, benefits

■ AI to replace manual pay decisions by 2028

■ Blockchain boosts payroll security, automation



demand for fintech specialists, digital banking experts and cybersecurity professionals.

Meanwhile, the automotive, pharmaceutical, and manufacturing sectors are maintaining steady compensation trends. However, other industries are witnessing varied salary growth patterns,

with certain sectors poised for significant increments.

## AI-led compensation

According to the report, 60% of employers intend to incorporate AI in crucial areas such as salary benchmarking, real-time pay equity analysis, and customisable employee benefits.

Companies are shifting from manual pay benchmarking and fixed incentive models to AI-powered predictive analytics and real-time salary adjustments, with this transition expected to materialise by 2028.

AI-enabled compensation platforms allow organisations to personalise benefits, opti-

mise reward structures, and ensure equitable pay across workforce demographics. Additionally, blockchain and smart contracts are emerging as tools for secure, transparent, and automated payroll processing, particularly for cross-border payments.

Discussing the findings, Abhishek Sen, Partner and Leader, Total Rewards, HR Technology and Learning, People Consulting, EY India, stated, "While salary increments remain steady, organisations must go beyond traditional pay structures to attract and retain top talent in the near future. Flexibility and financial security are becoming core drivers of employee satisfaction."

## 98% of Indian firms bet big on AI: LinkedIn

FE BUREAU  
New Delhi, February 27

**GENERATIVE AI HAS** moved from hype to necessity, with 98% of Indian business leaders prioritising its adoption in 2025, according to LinkedIn. However, the shortage of skilled talent remains a significant challenge.

A LinkedIn report reveals that three in five recruiters struggle to balance AI and human skills. Over 54% of HR professionals say only half of the applications they receive meet role requirements. The hardest-to-find skills include software development and engineering (44%), AI expertise (34%), and soft skills like communication and problem-solving (33%).

Hiring is becoming more selective, with 55% of HR professionals only considering candidates who meet at least 80% of job qualifications. "AI is reshaping hiring, but success depends on aligning AI adoption with the right talent," said Ruchee Anand, India Country Head, Talent & Learning Solutions, LinkedIn.

With 84% of HR professionals focusing on AI upskilling and 82% on soft skills development, LinkedIn's report highlights the growing emphasis on workforce readiness. All surveyed L&D professionals agree that soft skills—

**Three in five recruiters struggle to balance AI and human skills. Hardest-to-find skills include software development and engineering, AI expertise, etc.**

such as creativity and communication—are now as crucial as technical expertise.

To streamline hiring, LinkedIn is rolling out AI-powered tools. Currently, 37% of HR professionals spend up to three hours daily sorting applications, and 64% believe AI tools can enhance efficiency. LinkedIn's Hiring Assistant is designed to automate repetitive tasks, allowing recruiters to focus on strategic hiring. "The speed and accuracy of candidate selection have improved significantly," said Sachin Borde, Global Talent Attraction Leader at IBM.

Despite AI's potential, 71% of HR professionals struggle to find tailored learning resources. LinkedIn Learning's new AI-powered coaching tool aims to bridge this gap, offering real-world scenarios and personalized feedback to strengthen workplace skills.

As India advances AI adoption, businesses must ensure their workforce evolves alongside technology, making AI integration a sustainable success.

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The report, titled The Retail Reinvention Paradigm: How Brands Could Up Their Game, stresses the importance of using AI-driven analytics for personalised experiences, mobile apps for engaging consumers, and modern POS (Point of Sale) systems for improved efficiency.

"The future of retail belongs to those who seamlessly integrate innovation with localised strategies, leveraging data analytics and consumer insights to tailor offerings and drive sustainable growth in a competitive market," says Ravi Kapoor, partner and leader, retail and consumer, PwC India.

The report also points out that e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping. In response, these retailers are offering credit options, free home delivery, and personalised services, while also



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exploring omnichannel strategies to stay relevant.

"Consumers want the best of both worlds — seamless digital convenience and the in-store experience," the report states. It notes that while more than 50% of consumers prefer to shop online for personal products like apparel and beauty, in-store purchases remain popular for family-related products like fresh produce and home furnishings, which are preferred by 36% of shoppers. This underscores the continued importance of tactile engagement. —FE BUREAU

## Siblings have no right in each other's biz: Lodha parents

**ABHINANDAN AND ABHISHEK** Lodha do not have any right of any form in the other's businesses, their parents Mangal Prabhat Lodha and Manju Lodha have declared.

In a letter written to the bickering siblings on February 21 which came to public light on Thursday, Manju "directed" the two brothers to end all disputes and respect each other.

The letter comes within weeks of the Bombay High Court directing the brothers to resolve

differences after Abhishek, the elder brother who helms the group's flagship realty business, moved the court seeking to bar Abhinandan Lodha from using the "Lodha" name in any of his ventures. "The final arrangement within our family was documented in our amended family agreement dated March 31, 2017. We confirm that both of you have no right of any form in the other brother's business or assets or shareholding," the letters said. —PTI

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR BHUBANESHWAR EXPRESSWAYS PRIVATE LIMITED HAD BEEN OPERATING AS A SPECIAL PURPOSE VEHICLE (SPV) IN CONSTRUCTION SERVICES PRIMARILY AT BHUBANESHWAR, ODISHA (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN/LLP No.	Bhubaneswar Expressways Private Limited CIN : U45200DL2010PTC0205121
2. Address of the registered office:	Registered Office: D-427, 2nd Floor, Ramphal Chowk, Palam Extn., Sector-7, Dwarka, New Delhi - 110075 Former Registered Office: Shop No.-119, First Floor, Sector-7, LSC-III, Vardhman Star City Mall, Dwarka, New Delhi - 110077
3. URL of website	https://www.bexp.in/
4. Details of place where majority of fixed assets are located	Raigad, Maharashtra
5. Installed capacity of main products/ services	Not Applicable
6. Quantity and value of main products/ services sold in last financial year	Not Applicable
7. Number of employees/ workmen	Nil
8. Further details including latest available financial statements (with schedules) of two years, lists of creditors are available at URL:	For financials of previous years - https://drive.google.com/drive/folders/1JwrlXutnKGGKRoMaB8Qz7rUgU3eU5G7usp-drive_link For process related documents - https://www.bexp.in/ For process related documents - https://www.bexp.in/ (Document Title: Detailed Invitation for Expression of Interest)
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	15.03.2025, Saturday
10. Last date for receipt of expression of interest	25.03.2025, Tuesday
11. Date of issue of provisional list of prospective resolution applicants	30.03.2025, Sunday
12. Last date for submission of objections to provisional list	09.04.2025, Wednesday
13. Date of issue of final list of prospective resolution applicants	14.04.2025, Monday
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	14.05.2025, Wednesday
15. Last date for submission of resolution plans	bepi.cirp@gmail.com
16. Process email id to submit Expression of Interest	Not Registered
17. Details of the corporate debtor's registration status as MSME	
Date: 28.02.2025 Place: New Delhi	CA Monika Agarwal Resolution Professional For Bhubaneswar Expressways Private Limited (under CIRP) IBBI Registered Address: 205, Chopra Complex, 8, Preet Vihar, Community Centre, New Delhi bepi.cirp@gmail.com (process specific) cacsmonika.agarwal@gmail.com (registered with IBBI)

SG FISERVE LIMITED	
CIN: L64990DL1994PLC057941	
Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092	
Email: compliance@sgfinserve.com Website: www.sgfinserve.com	
Phone: 0120-4041400	
NOTICE OF POSTAL BALLOT	

Members are hereby informed that pursuant to the provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Act"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, SG Finserve Limited ("the Company") is seeking approval from its Members for passing of Resolutions as set out in the Postal Ballot Notice dated February 27, 2025 ("Postal Ballot Notice") by way of electronic voting ("remote e-voting").

In terms of relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through remote e-voting vide General Circular No. 14/2020 dated April 8, 2020 read with General Circular Nos. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated 19 September 2024 ("MCA Circulars"), the Postal Ballot Notice along with the instructions regarding e-voting has been sent through email on Thursday, February 27, 2025 to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or Skyline Financial Services Private Limited ("R&TA") and whose names appear in the Register of Members/Lists of Beneficial Owners as on February 21, 2025 ("Cut-off Date").

Members may also note that in compliance with the above MCA Circulars, the communication of assent/dissent of the members on the resolutions proposed in this notice will only take place through the remote e-voting system.

All the Members are hereby informed that:

- The e-voting period commences 10.00 A.M. on Friday, February 28, 2025 and ends 5.00 P.M. on Saturday, March 29, 2025 for all the shareholders, whether holding shares in physical form or in demat form. The e-voting module shall be disabled by CDSL for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.
- A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. February 21, 2025 only shall be entitled to avail the facility of remote e-voting.
- The Notice is being sent to all the Members, whose names appear on the Register of Members or in the Register of the Beneficial Owner maintained by depositories as on cutoff date i.e. February 21, 2025. A person who is not a member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.
- The Company has appointed Shri Saurav Upadhyay, Practising Company Secretary, (Membership No.: ACS 67860: COP No.: 25283), as scrutinizer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner.
- Any members who have not received the postal ballot notice may apply to the Company at the Company Secretary, 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 or Email: compliance@sgfinserve.com.
- The members may view the notice of the aforesaid meeting by accessing the following websites: www.sgfinserve.com and website of CDSL/NSDL www.cdslindia.com/ www.nsdl.co.in. The same may also be accessed on the website of Stock Exchange i.e. www.bseindia.com.
- The results of the Postal Ballot/e-voting will be declared on or before Monday, March 31, 2025 at 5:00 PM at the registered office of the Company by the Chairman or any other person authorized by him in that behalf. The results along with scrutinizer's report shall be placed on the website of the Company and on the website of the CDSL and communicated to the Stock Exchange where the Company's shares are listed.

Members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may get their email address registered by sending a request along with the requisite annexure available on the website of the Company i.e. www.sgfinserve.com through an email to the RTA at virens@skylinert.com or to the Company at compliance@sgfinserve.com.

Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Panel (East), Mumbai.

By order of the Board  
For SG Finserve Limited  
Sd/-  
Ritu Nagpal  
Date : February 28, 2025  
Place : Delhi  
Company Secretary & Compliance Officer

FORM A PUBLIC ANNOUNCEMENT [Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]	
FOR THE ATTENTION OF THE CREDITORS OF ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED	
RELEVANT PARTICULARS	
1. Name of Corporate Debtor	ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED
2. Date of incorporation of Corporate Debtor	30/06/1967
3. Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies - Delhi
4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	L45101DL1967PLC004759
5. Address of the registered office and principal office (if any) of Corporate Debtor	115 Ansal Bhawan K G Marg, New Delhi-110001
6. Insolvency commencement date in respect of Corporate Debtor	25/02/2025
7. Estimated date of closure of insolvency resolution process	24/09/2025
8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional	Navneet Kumar Gupta (Insolvency Professional) Reg. No.: IBBI/PA-001/IP-P00001/2016-2017/10009 AFA Valid Upto : 31.12.2025
9. Address & email of the interim resolution professional, as registered with the board in respect of Corporate Debtor	Navneet Kumar Gupta Regd Add.: Unit 2, Block D1, Golf Link, Sector 23B, Dwarka, New Delhi 110077 Email : navneet@minervaresolutions.com 112 Ansal Bhawan K G Marg, New Delhi-110001 Email : cirpofapi@minervaresolutions.com
10. Address and e-mail to be used for correspondence with the Interim Resolution Professional	
11. Last date for submission of claims	11/03/2025 Claims can be submitted through this link (Online Mode) cirpofapi@pmitra.com
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	1. Allottees/Homebuyers 2. Deposit Holders
13. Names of insolvency professionals identified to act as authorised representative of creditors in a class (three names for each class)	For Allottees/Homebuyers 1. Prince Soni (IBBI/PA-001/IP-P02608/2021-22/14014) 2. Gulshan Gaba (IBBI/PA-001/IP-P00548/2017-18/10978) 3. Parveen Bansal (IBBI/PA-001/IP-P00175/2017-18/10344) For Deposit Holders 1. Manindra Kumar Tiwari (IBBI/PA-001/IP-P02612/2021-22/14015) 2. Munish Agarwal (IBBI/PA-001/IP-P02416/2021-22/13622) 3. Veenu Drall (IBBI/PA-001/IP-P02504/2021-22/13816)
14. (a) Relevant forms and (b) Details of authorized representatives are available at:	(a) Available at https://bit.gov.in/home/downloads (b) For profile of AR, Claims and forms visit at https://www.ansalapi.com/

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Ansal Properties and Infrastructure Limited on 25th February 2025.

The creditors of Ansal Properties and Infrastructure Limited, are hereby called upon to submit their claims with proof on or before 11th March 2025 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only (through this link: cirpofapi@pmitra.com). All other creditors may submit the claims with proof in person, by post or by electronic means (through this link: cirpofapi@pmitra.com).

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class of creditors i.e., Allottees/Homebuyers and Deposit Holders in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Date: 28.02.2025  
Place: New Delhi  
Interim Resolution Professional for Ansal Properties And Infrastructure Limited  
Reg. No.: IBBI/PA-001/IP-P00001/2016-2017/10009

TUNWAL E-MOTORS LIMITED	
Reg Office: Rama Icon Commercial Building, Office No- 501, S. No. 24/2, C.T.C No. 2164, Plot No. 31/11 Sadashiv Peth, Pune- 411030	
Tel: + 91 020 24336002 Email: cs@tunwal.com website: www.tunwal.com	
CIN: L34300PN2018PLC180950	

NOTICE OF POSTAL BALLOT  
[Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

NOTICE is hereby given that, pursuant to and in compliance with the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), read with the General Circular Nos. 14/2020 and 9/2024 dated 8 April, 2020 and 19 September, 2024, respectively, and other circulars issued by the Ministry of Corporate Affairs ("MCA") in this respect hereinafter collectively referred to as "MCA Circulars" (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), Secretarial Standard on General Meetings ("SS2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, the Special Resolution appended below is proposed for approval of the Members of Tunwal E-Motors Limited ("Company") through Postal Ballot by E-voting process ("E-voting").

**Issuance and allotment of 24,44,444 Equity Shares on Preferential basis to Mr. JHUMARMAL PANNARAM TUNWAL (DIN - 07486090), Managing Director and Promoter of the Company, on conversion of existing unsecured loan.**

The voting period will begin on 09:00 a.m. (IST) on 28th February, 2025 (Friday) and will end on 05:00 p.m. (IST) on 29th March, 2025 (Saturday). During this period shareholders of the Company, holding the shares either in physical form or in dematerialized form, as on the cut-off date on 21st February 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Subject to receipt of requisite number of votes, the resolution mentioned in the Notice shall be considered as deemed to be passed on 29th March 2025 (Saturday) i.e. last day of the voting period.

The instructions for voting and the manner of participation in the remote e-voting or casting vote through the e-voting system during the Postal Ballot are provided in the Notice of the Postal Ballot. Members may note that the aforesaid Postal Ballot Notice has been uploaded on the website of the Company at [www.tunwal.com](http://www.tunwal.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSE Ltd. (National Stock Exchange Ltd.) at [www.nseindia.com](http://www.nseindia.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com)

Members who have not yet registered their E-mail addresses are requested to register the same with their Depository Participant ("DP") in case the shares are held by them in demat mode and with Skyline Financial Services Private Limited ("RTA") in case the shares are held by them in physical mode. In case of any queries/difficulties members may write to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

For Tunwal E-Motors Limited  
Sd/-  
Niharika Choudhary  
Company Secretary and Compliance Officer  
Date: 28.02.2025  
Place: Pune

KRISHANA PHOSCHEM LIMITED	
CIN: L24124RJ2004PLC019288	
Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhihwar 311802	
Email: secretarial@krishnaphoschem.com Website: www.krishnaphoschem.com	

## NOTICE OF EXTRA ORDINARY GENERAL MEETING, E- VOTING

Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of the members of Krishana Phoschem Limited will be held on Saturday, the 22nd March 2025 at 11:00 a.m. (IST) through video conferencing ("VC") / other Audio Video Means ("OAVM") without presence of physical quorum to transact the business as set in the Notice of EGM. In compliance with the Circulars, electronic copies of the Notice of EGM have been sent to all members whose email addresses are registered with the Company/Depository Participants (DPs). These documents also be available on the website of the Company at [www.krishnaphoschem.com](http://www.krishnaphoschem.com) and on the website of National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com). The dispatch of Notice of the EGM through emails has been completed on 27th February, 2025.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the EGM using electronic voting system provided by National Securities Depository Limited (NSDL) ("remote e-voting"). The facility of voting will also be made available during the EGM and those members who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the EGM. A Person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date, i.e., 15th March 2025, will only be entitled to avail the facility of remote e-voting as well as voting in the Extra Ordinary General Meeting.

The e-voting period commences on Wednesday, March 19, 2025 (9.00 a.m. IST) and ends on Friday, March 21, 2025 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter. Members are provided with a facility to attend the EGM through electronic platform provided by National Securities Depository Limited. Members may access the platform to attend the EGM through VC at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) by using the remote e-voting credentials. The link for the EGM will be available in the member's login where the "Event" and the "Name of the company" can be selected. The Members who cast their votes by remote e-voting prior to the date of EGM may also attend the EGM but shall not be entitled to cast their vote again. Detailed procedure of remote e-voting / e-voting and attending the EGM through VC/OAVM has been provided in the notice of EGM. Any person who becomes shareholder of the company after sending the notice of the EGM, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

The Board of Directors has appointed Mr. Sourabh Bapna of M/s Sourabh Bapna & Associates, Practicing Company Secretary as the Scrutinizer for conducting E-voting process in a fair and transparent manner.

In case of any queries, members may refer the Frequently Asked Question (FAQs) and e-voting user manual for shareholders available at the above website of the [www.evoting.nsdl.com](http://www.evoting.nsdl.com). For any grievance/ queries relating to e-voting, members are requested to contact Mr. Anil Sharma, Company Secretary, Krishana Phoschem Limited at Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun Bhihwar 311802 Email: [secretarial@krishnaphoschem.com](mailto:secretarial@krishnaphoschem.com), Tel: 01482-294582.

By Order of the Board of Directors  
For Krishana Phoschem Limited  
Sd/-  
(Anil Sharma)  
Company Secretary & Compliance Officer  
Place: Bhihwar  
Date: 27/02/2025

PUBLIC NOTICE	
SEVANTIAL MANEKLAL SHETH (Deceased) and KANAIYALAL MANEKLAL SHETH (P A N AACP2S480J), jointly holding 359 shares of Face Value Rs. 100/- in Bosch Limited (formerly: Motor Industries Company Limited) having its registered office at Hosur Road, Audugudi, Bangalore - 560030 in Folio S02229 bearing Share Certificate Number 00086076 - 00086085, 00086104 - 00086105, 00264605 - 00264634, 00264665 - 00264666, 00264693, PPN00246, PPN00650, PPN03995, PPN07684, PPN08798 - PPN08801, V0000254, V0002765, V0003351, V0004792, V0006389, V0006391, V0006983, V0009263, V0011665, V0011740, V0011761 - V0011762, V0013330 - V0013331, V0013367, V0013566, V0020403 and V0020686 with Distinctive Numbers from 1833072 - 1800121, 1833212 - 1833221, 3556012 - 3556161, 3556312 - 3556321, 3556452 - 3556453, 799333 - 799333, 818647 - 818647, 839987 - 839988, 817562 - 817562, 799577 - 799580, 211661 - 211665, 96821 - 96825, 91836 - 91840, 329308 - 329312, 335558 - 335562, 334928 - 334932, 334933 - 334937, 209976 - 209980, 213101 - 213105, 214071 - 214075, 209826 - 209835, 260624 - 260633, 260809 - 260813, 261804 - 261808, 716301 - 716305 and 717716 - 717720.	
I hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates and exchange of the same with Face Value Rs.10/- certificate.	
The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.	
Place: Mumbai Date: 28-02-2025 Sd/- KANAIYALAL MANEKLAL SHETH Folio No : S02229	

B9 BEVERAGES LIMITED (Formerly known as B9 Beverages Private Limited)	
CIN : U09000DL2012PLC236595	
Registered Office : Premise No. 106, Second Floor Block H, Connaught Circus, New Delhi-110001	
Phone : 011-49208603, Email id : <a href="mailto:Secretaria@b9a91.com">Secretaria@b9a91.com</a>	
CORRESPONDENCE TO THE NOTICE OF THE 12 <sup>TH</sup> ANNUAL GENERAL MEETING	
The Correspondence is being issued in continuation to the Notice dated February 05, 2025 for the 12 <sup>th</sup> Annual General Meeting ("AGM") scheduled for Friday, February 28, 2025 at 02:30 P.M. of B9 Beverages Limited (Formerly known as B9 Beverages Private Limited) ("Company"), dispatched to the shareholders of the Company by email	



# 16 COMPANIES

## FINANCIAL EXPRESS

## AUTOMATION, COST CUTS COOL IT AND IT-ENABLED SERVICES SALARY GROWTH, FINDS EY REPORT

# IT salaries lag, GCCs see bigger raises

PADMINI DHURVARAJ  
Bengaluru, February 27

**SALARY GROWTH** IN the IT and IT-enabled services sectors is slowing due to automation, cost optimisation and reduced hiring, according to the EY Future of Pay 2025 report.

IT sector salary increments are anticipated to decline from 9.8% in 2024 to 9.6% in 2025, while IT-enabled services are expected to moderate from 9.2% to 9%. Meanwhile, global capability centres (GCCs) are projected to experience salary hikes of 10.2% in 2025, up from 10.0% in 2024.

Further, the report said six in ten Indian employers are exploring the use of artificial intelligence (AI) in employee rewards

and compensation strategies over the next three years.

The report highlights that India Inc is projected to witness an average salary increase of 9.4% in 2025, slightly lower than the 9.6% recorded in 2024. Employee attrition rates declined from 18.3% in 2023 to 17.5% in 2024.

### The salary trend

The report projects that the e-commerce sector will witness the highest salary increments in 2025, at 10.5%, driven by rapid digital commerce expansion, rising consumer spending, and technological advancements. The financial services sector follows closely, with an expected salary increase of 10.3%, fuelled by

### NOT ALL GLOOM AND DOOM

- IT hikes drop to **9.6%** (2025); ITES to 9%
- GCCs lead with **10.2%** hikes in 2025
- India Inc pay growth dips to **9.4%** (2025)
- E-commerce tops hikes at **10.5%**, finance at 10.3%

- 60% firms adopt AI for pay, benefits
- AI to replace manual pay decisions by 2028
- Blockchain boosts payroll security, automation



demand for fintech specialists, digital banking experts and cybersecurity professionals.

Meanwhile, the automotive, pharmaceutical, and manufacturing sectors are maintaining steady compensation trends. However, other industries are witnessing varied salary growth patterns,

with certain sectors poised for significant increments.

### AI-led compensation

According to the report, 60% of employers intend to incorporate AI in crucial areas such as salary benchmarking, real-time pay equity analysis, and customisable employee benefits.

Companies are shifting from manual pay benchmarking and fixed incentive models to AI-powered predictive analytics and real-time salary adjustments, with this transition expected to materialise by 2028.

AI-enabled compensation platforms allow organisations to personalise benefits, opti-

mise reward structures, and ensure equitable pay across workforce demographics. Additionally, blockchain and smart contracts are emerging as tools for secure, transparent, and automated payroll processing, particularly for cross-border payments.

Discussing the findings, Abhishek Sen, Partner and Leader, Total Rewards, HR Technology and Learning, People Consulting, EY India, stated, "While salary increments remain steady, organisations must go beyond traditional pay structures to attract and retain top talent in the near future. Flexibility and financial security are becoming core drivers of employee satisfaction."

# 98% of Indian firms bet big on AI: LinkedIn

FE BUREAU  
New Delhi, February 27

**GENERATIVE AI** HAS moved from hype to necessity, with 98% of Indian business leaders prioritising its adoption in 2025, according to LinkedIn. However, the shortage of skilled talent remains a significant challenge.

A LinkedIn report reveals that three in five recruiters struggle to balance AI and human skills. Over 54% of HR professionals say only half of the applications they receive meet role requirements. The hardest-to-find skills include software development and engineering (44%), AI expertise (34%), and soft skills like communication and problem-solving (33%).

Hiring is becoming more selective, with 55% of HR professionals only considering candidates who meet at least 80% of job qualifications. "AI is reshaping hiring, but success depends on aligning AI adoption with the right talent," said Ruchee Anand, India Country Head, Talent & Learning Solutions, LinkedIn.

With 84% of HR professionals focusing on AI upskilling and 82% on soft skills development, LinkedIn's report highlights the growing emphasis on workforce readiness. All surveyed L&D professionals agree that soft skills—

**Three in five recruiters struggle to balance AI and human skills. Hardest-to-find skills include software development and engineering, AI expertise, etc.**

such as creativity and communication—are now as crucial as technical expertise.

To streamline hiring, LinkedIn is rolling out AI-powered tools. Currently, 37% of HR professionals spend up to three hours daily sorting applications, and 64% believe AI tools can enhance efficiency. LinkedIn's Hiring Assistant is designed to automate repetitive tasks, allowing recruiters to focus on strategic hiring. "The speed and accuracy of candidate selection have improved significantly," said Sachin Borde, Global Talent Attraction Leader at IBM.

Despite AI's potential, 71% of HR professionals struggle to find tailored learning resources. LinkedIn Learning's new AI-powered coaching tool aims to bridge this gap, offering real-world scenarios and personalized feedback to strengthen workplace skills.

As India advances AI adoption, businesses must ensure their workforce evolves alongside technology, making AI integration a sustainable success.

# 60% of retailers see tech as key to competitiveness

**AS MUCH AS** 60% of brick-and-mortar retailers believe that improved access to technology can empower them to enhance their competitiveness in an evolving market, according to a report by PwC India. Despite this, 53% are yet to adopt digital solutions, even though nearly 45% of consumers are preferring an omnichannel approach.

The report, titled The Retail Reinvention Paradigm: How Brands Could Up Their Game, stresses the importance of using AI-driven analytics for personalised experiences, mobile apps for engaging consumers, and modern POS (Point of Sale) systems for improved efficiency.

"The future of retail belongs to those who seamlessly integrate innovation with localised strategies, leveraging data analytics and consumer insights to tailor offerings and drive sustainable growth in a competitive market," says Ravi Kapoor, partner and leader, retail and consumer, PwC India.

The report also points out that e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping. In response, these retailers are offering credit options, free home delivery, and personalised services, while also



**e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping**

exploring omnichannel strategies to stay relevant. "Consumers want the best of both worlds — seamless digital convenience and the in-store experience," the report states. It notes that while more than 50% of consumers prefer to shop online for personal products like apparel and beauty, in-store purchases remain popular for family-related products like fresh produce and home furnishings, which are preferred by 36% of shoppers. This underscores the continued importance of tactile engagement. —FE BUREAU

# Siblings have no right in each other's biz: Lodha parents

**ABHINANDAN AND ABHISHEK** Lodha do not have any right of any form in the other's businesses, their parents Mangal Prabhat Lodha and Manju Lodha have decided.

In a letter written to the bickering siblings on February 21 which came to public light on Thursday, Manju "directed" the two brothers to end all disputes and respect each other.

The letter comes within weeks of the Bombay High Court directing the brothers to resolve

differences after Abhishek, the elder brother who helps the group's flagship realty business, moved the court seeking to bar Abhinandan Lodha from using the "Lodha" name in any of his ventures. "The final arrangement within our family was documented in our amended family agreement dated March 31, 2017. We confirm that both of you have no right of any form in the other brother's business or assets or shareholding," the letter said. —PTI

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR BHUBANESHWAR EXPRESSWAYS PRIVATE LIMITED

HAD BEEN OPERATING AS A SPECIAL PURPOSE VEHICLE (SPV) IN CONSTRUCTION SERVICES PRIMARILY AT BHUBANESHWAR, ODISHA

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1. Name of the corporate debtor along with PAN & CIN/LLP No.

Bhubaneswar Expressways Private Limited  
CIN : U45200DL2010PTC205121

2. Address of the registered office

Registered Office: D-427, 2nd Floor, Ramphal Chowk, Palam Extn., Sector-7, Dwarka, New Delhi-110075  
Former Registered Office: Shop No.-119, First Floor, Sector-7 LSC-III, Vardhman Star Citi Mall, Dwarka, New Delhi - 110077  
<https://www.bexp.in>

3. URL of website

4. Details of place where majority of fixed assets are located

5. Installed capacity of main products/ services

Not Applicable

6. Quantity and value of main products/ services sold in last financial year

Nil

7. Number of employees/ workmen

For financials of previous years - [https://drive.google.com/drive/folders/1JwrlhXutnKGcRkMaB8Qz7rgUsl3eu5G?usp=drive\\_link](https://drive.google.com/drive/folders/1JwrlhXutnKGcRkMaB8Qz7rgUsl3eu5G?usp=drive_link)  
For process related documents - <https://www.bexp.in/>

8. Further details including latest available financial statements (with schedules) of two years, lists of creditors are available at URL:

For process related documents - <https://www.bexp.in/>  
(Document Title: Detailed Invitation for Expression of Interest)

9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:

10. Last date for receipt of expression of interest

15.03.2025, Saturday

11. Date of issue of provisional list of prospective resolution applicants

25.03.2025, Tuesday

12. Last date for submission of objections to provisional list

30.03.2025, Sunday

13. Date of issue of final list of prospective resolution applicants

09.04.2025, Wednesday

14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants

14.04.2025, Monday

15. Last date for submission of resolution plans

14.05.2025, Wednesday

16. Process email id to submit Expression of Interest

[bepl.cirp@gmail.com](mailto:bepl.cirp@gmail.com)

17. Details of the corporate debtor's registration status as MSME

Not Registered

Date: 28.02.2025

Place: New Delhi

CA Monika Agarwal Resolution Professional

For Bhubaneswar Expressways Private Limited (under CIRP)

IBBI Registration No.: IBBI/IPA-001/IP-P001137/2018-19/11865

AFA valid upto: 31.12.2025

[cacsmonika.agarwal@gmail.com](mailto:cacsmonika.agarwal@gmail.com) (registered with IBBI)

IBBI Registered Address: 205, Chopra Complex, 8, Preet Vihar, Community Centre, New Delhi

FORM A

PUBLIC ANNOUNCEMENT

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED

RELEVANT PARTICULARS

1. Name of Corporate Debtor

ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED

2. Date of incorporation of Corporate Debtor

30/06/1967

3. Authority under which Corporate Debtor is incorporated / registered

Registrar of Companies - Delhi

4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor

L45101DL1967PLC004759

5. Address of the registered office and principal office (if any) of Corporate Debtor

115 Ansal Bhawan K G Marg, New Delhi-110001

6. Insolvency commencement date in respect of Corporate Debtor

25/02/2025

7. Estimated date of closure of insolvency resolution process

24/08/2025

8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional

Navneet Kumar Gupta (Insolvency Professional)  
Reg. No.: IBBI/IPA-001/IP-P00001/2016-2017/10009  
AFA Valid Upto : 31.12.2025

9. Address & email of the interim resolution professional, as registered with the board

Navneet Kumar Gupta  
Regd Add: Unit 2, Block D1, Golf Link, Sector 23B, Dwarka, New Delhi 110077  
Email : [navneet@minervaresolutions.com](mailto:navneet@minervaresolutions.com)

10. Address and e-mail to be used for correspondence with the Interim Resolution Professional

112 Ansal Bhawan K G Marg, New Delhi-110001  
Email : [cirpofapi@minervaresolutions.com](mailto:cirpofapi@minervaresolutions.com)

11. Last date for submission of claims

11/03/2025

12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional

1. Allottees/Homebuyers  
2. Deposit Holders

13. Names of insolvency professionals identified to act as authorized representative of creditors in class (three names for each class)

For Allottees/Homebuyers  
1. Prince Soni (IBBI/IPA-001/IP-P02608/2021-22/14014)  
2. Gulshan Gaba (IBBI/IPA-001/IP-P00548/2017-18/10978)  
3. Parveen Bansal (IBBI/IPA-001/IP-P00175/2017-18/10344)  
For Deposit Holders  
1. Manindra Kumar Tiwari (IBBI/IPA-001/IP-P02612/2021-22/14015)  
2. Munish Agarwal (IBBI/IPA-001/IP-P02416/2021-22/13622)  
3. Veenu Drall (IBBI/IPA-001/IP-P02504/2021-22/13816)

14. (a) Relevant forms and (b) Details of authorized representatives are available at:

(a) Available at <https://biti.gov.in/home/downloads>  
(b) For profile of AR, Claims and forms visit at <https://www.ansalapi.com/>

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Ansal Properties and Infrastructure Limited on 25th February 2025.

The creditors of Ansal Properties and Infrastructure Limited, are hereby called upon to submit their claims with proof on or before 11th March 2025 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only (through this link: [cirpofapi@pmrta.com](mailto:cirpofapi@pmrta.com)). All other creditors may submit the claims with proof in person, by post or by electronic means (through this link: [cirpofapi@pmrta.com](mailto:cirpofapi@pmrta.com)).

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class of creditors i.e., Allottees/Homebuyers and Deposit Holders in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/- Navneet Kumar Gupta

Date: 28.02.2025 Interim Resolution Professional for Ansal Properties And Infrastructure Limited

Place: New Delhi Regn. No.: IBBI/IPA-001/IP-P00001/2016-2017/10009

SG FINSERVE LIMITED

CIN: L64990DL1994PLC057941

Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092

Email: [compliance@sgfinserve.com](mailto:compliance@sgfinserve.com) Website: [www.sgfinserve.com](http://www.sgfinserve.com)

Phone: 0120-0441400

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Act"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, SG Finserve Limited ("the Company") is seeking approval from its Members for passing of Resolutions as set out in the Postal Ballot Notice dated February 27, 2025 ("Postal Ballot Notice") by way of electronic voting ("remote e-voting").

In terms of relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through remote e-voting vide General Circular No. 14/2020 dated April 8, 2020 read with General Circular Nos. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated 19 September 2024 ("MCA Circulars"), the Postal Ballot Notice along with the instructions regarding e-voting has been sent through email on Thursday, February 27, 2025 to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or Skyline Financial Services Private Limited ("R&TA") and whose names appear in the Register of Members/list of Beneficial Owners as on February 21, 2025 ("Cut-off Date").

Members may also note that in compliance with the above MCA Circulars, the communication of assent/dissent of the members on the resolutions proposed in this notice will only take place through the remote e-voting system.

All the Members are hereby informed that:

(a) The e-voting period commences 10.00 A.M. on Friday, February 28, 2025 and ends 5.00 P.M. on Saturday, March 29, 2025 for all the shareholders, whether holding shares in physical form or in demat form. The e-voting module shall be disabled by CDSL for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.

(b) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. February 21, 2025 only shall be entitled to avail the facility of remote e-voting.

(c) The Notice is being sent to all the Members, whose names appear on the Register of Members or in the Register of the Beneficial Owner maintained by depositories as on cutoff date i.e. February 21, 2025. A person who is not a member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.

(d) The Company has appointed Shri Sourav Upadhyay, Practising Company Secretary, (Membership No.: ACS 67880; COP No.: 25283), as scrutinizer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner.

(e) Any members who have not received the postal ballot notice may apply to the Company at the Company Secretary, 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 or Email: [compliance@sgfinserve.com](mailto:compliance@sgfinserve.com).

(a) The members may view the notice of the aforesaid meeting by accessing the following websites: [www.sgfinserve.com](http://www.sgfinserve.com) and [website of CDSL/NSDL [www.cdslindia.com/](http://www.cdslindia.com/) [www.nsdl.co.in](http://www.nsdl.co.in)]. The same may also be accessed on the website of Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com).

(b) The results of the Postal Ballot/e-voting will be declared on or before Monday, March 31, 2025 at 5:00 PM at the registered office of the Company by the Chairman or any other person authorized by him in that behalf. The results along with scrutinizer's report shall be placed on the website of the Company and on the website of the CDSL, and communicated to the Stock Exchange where the Company's shares are listed.

Members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may get their email address registered by sending a request along with the requisite annexure available on the website of the Company i.e. [www.sgfinserve.com](http://www.sgfinserve.com) through an email to the RTA at [virens@skylinertn.com](mailto:virens@skylinertn.com) or to the Company at [compliance@sgfinserve.com](mailto:compliance@sgfinserve.com).

Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N.M.Joshi Marg, Lower Parel (East), Mumbai.

By order of the Board

For SG Finserve Limited

Sd/-

Ritu Nagpal

Company Secretary & Compliance Officer

Date : February 28, 2025

Place : Delhi

TUNWAL E-MOTORS LIMITED

Reg Office: Rama Icon Commercial Building, Office No- 501, S. No. 24/2, C.T.C. No. 2164, Plot No. 31/11 Sadashiv Peth, Pune- 411030

Tel: + 91 020 24336002 Email: [cs@tunwal.com](mailto:cs@tunwal.com) Website: [www.tunwal.com](http://www.tunwal.com)

CIN: L34300PN2018PLC180950

NOTICE OF POSTAL BALLOT

[Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

NOTICE is hereby given that, pursuant to and in compliance with the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), read with the General Circular Nos. 14/2020 and 9/2024 dated 8 April, 2020 and 19 September, 2024, respectively, and other circulars issued by the Ministry of Corporate Affairs ("MCA") in this respect hereinafter collectively referred to as "MCA Circulars" [including any statutory modification or re-enactment thereof for the time being in force], Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), Secretarial Standard on General Meetings ("SS2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, the Special Resolution appended below is proposed for approval of the Members of Tunwal E-Motors Limited ('Company') through Postal Ballot by E-voting process ("E-voting").

**Issuance and allotment of 24,44,444 Equity Shares on Preferential basis to Mr. JHUMARMAL PANNARAM TUNWAL (DIN - 07486090), Managing Director and Promoter of the Company, on conversion of existing unsecured loan.**

The voting period will begin on 09:00 am (IST) on 28th February, 2025 (Friday) and will end on 05:00 PM (IST) on 29th March, 2025 (Saturday). During this period shareholders of the Company, holding the shares either in physical form or in dematerialized form, as on the cut-off date on 21st February 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Subject to receipt of requisite number of votes, the resolution mentioned in the Notice shall be considered as deemed to be passed on 29th March 2025 (Saturday) i.e. last day of the voting period.

The instructions for voting and the manner of participation in the remote e-voting or casting vote through the e-voting system during the Postal Ballot are provided in the Notice of the Postal Ballot. Members may note that the aforesaid Postal Ballot Notice has been uploaded on the website of the Company at [www.tunwal.com](http://www.tunwal.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSE Ltd. ( National Stock Exchange Ltd.) at [www.nseindia.com](http://www.nseindia.com) and on the website of CDSL at a [www.evotingindia.com](http://www.evotingindia.com)

Members who have not yet registered their E-mail addresses are requested to register the same with their Depository Participant ("DP") in case the shares are held by them in demat mode and with Skyline Financial Services Private Limited (" RTA") in case the shares are held by them in physical mode. In case of any queries/difficulties members may write to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

For Tunwal E-Motors Limited

Sd/-

Niharika Choudhary

Company Secretary and Compliance Officer

Date: 28.02.2025

Place: Pune

KRISHANA PHOSCHEM LIMITED

CIN: L24124RJ2004PLC019288

Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhilwara 311802

Email: [secretarial@krishnaphoschem.com](mailto:secretarial@krishnaphoschem.com) Website: [www.krishnaphoschem.com](http://www.krishnaphoschem.com)

NOTICE OF EXTRA ORDINARY GENERAL MEETING, E- VOTING

Notice is hereby given that the Extra Ordinary General Meeting ('EGM') of the members of Krishana Phoschem Limited will be held on Saturday, the 22nd March 2025 at 11:00 a.m. (IST) through video conferencing ("VC") / other Audio Video Means ("OAVM") without presence of physical quorum to transact the business as set in the Notice of EGM. In compliance with the Circulars, electronic copies of the Notice of EGM have been sent to all members whose email addresses are registered with the Company/Depository Participants (DPs). These documents also be available on the website of the Company at [www.krishnaphoschem.com](http://www.krishnaphoschem.com) and on the website of National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com). The dispatch of Notice of the EGM through emails has been completed on 27th February, 2025.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the EGM using electronic voting system provided by National Securities Depository Limited (NSDL) ('remote e-voting'). The facility of voting will also be made available during the EGM and those members who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the EGM. A Person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date, i.e., 15th March 2025, will only be entitled to avail the facility of remote e-voting as well as voting in the Extra Ordinary General Meeting.

The e-voting period commences on Wednesday, March 19, 2025 (9.00 a.m. IST) and ends on Friday, March 21, 2025 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter.

Members are provided with a facility to attend the EGM through electronic platform provided by National Securities Depository Limited. Members may access the platform to attend the EGM through VC at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) by using the remote e-voting credentials. The link for the EGM will be available in the member's login where the "Event" and the "Name of the company" can be selected. The Members who cast their votes by remote e-voting prior to the date of EGM may also attend the EGM but shall not be entitled to cast their vote again.

Detailed procedure of remote e-voting / e-voting and attending the EGM through VC/OAVM has been provided in the notice of EGM. Any person who becomes shareholder of the company after sending the notice of the EGM, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

The Board of Directors has appointed Mr. Sourabh Bapna of M/s Sourabh Bapna & Associates, Practicing Company Secretary as the Scrutinizer for conducting E-voting process in a fair and transparent manner.

In case of any queries, members may refer the Frequently Asked Question (FAQs) and e-voting user manual for shareholders available at the above website of the [www.evoting.nsdl.com](http://www.evoting.nsdl.com). For any grievance/ queries relating to e-voting, members are requested to contact Mr. Anil Sharma, Company Secretary, Krishana Phoschem Limited at Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun Bhilwara 311802 Email: [secretarial@krishnaphoschem.com](mailto:secretarial@krishnaphoschem.com), Tel: 01482-294582.

By Order of the Board of Directors

For Krishana Phoschem Limited

Sd/-

(Anil Sharma)

Company Secretary & Compliance Officer

Place: Bhilwara

Date: 27/02/2025

PUBLIC NOTICE

SEVANTIAL MANEKAL SHETH (Deceased) and KANAIALAL MANEKAL SHETH (P A N AAQPS2480J), jointly holding 359 shares of Face Value Rs. 100/- in Bosch Limited (formerly: Motor Industries Company Limited) having its registered office at Hosur Road, Aduangi, Bangalore - 560030 in Folio S02229 bearing Share Certificate Number 00086076 - 00086085, 00086104 - 00086105, 00264605 - 00264634, 00264665 - 00264686, 00264693, PPN00246, PPN00650, PPN03995, PPN07684, PPN08798 - PPN08801, V0000254, V0002765, V0003351, V0004792, V0006389, V0006391, V0006983, V0009263, V0011665, V0011740, V0011761 - V0011762, V0013330 - V0013331, V0013367, V0013566, V0002403 and V0002686 with Distinctive Numbers from 1833072 - 1800121, 1833212 - 1833221, 3556012 - 3556161, 3556312 - 3556321, 3556452 - 3556453, 799333 - 7993333, 818647 - 818647, 839987 - 839989, 817562 - 817562, 799577 - 799580, 211661 - 211665, 98621 - 98625, 91836 - 91840, 328308 - 329312, 335558 - 335562, 334928 - 334932, 334933 - 334937, 209976 - 209980, 213101 - 213105, 214071 - 214075, 208626 - 209635, 260624 - 260633, 260809 - 260813, 261804 - 261808, 716301 - 716305 and 717716 - 717720.

I hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates and exchange of the same with Face Value Rs.10/- certificate.

The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.

Place: Mumbai

Date: 28-02-2025

Sd/- KANAIALAL MANEKAL SHETH

Folio No : S02229

B9 BEVERAGES LIMITED

(Formerly known as B9 Beverages Private Limited)

CIN : U89903DL2012PLC236595

Registered Office : Premise No. 106, Second Floor Block H, Connaught Circus, New Delhi-110001

Phone : 011-49206600, Email Id : [Secretarial@b9inr1.com</](mailto:Secretarial@b9inr1.com)



AUTOMATION, COST CUTS COOL IT AND IT-ENABLED SERVICES SALARY GROWTH, FINDS EY REPORT

IT salaries lag, GCCs see bigger raises

PADMINI DHURVARAJ  
Bengaluru, February 27

**SALARY GROWTH IN THE IT** and IT-enabled services sectors is slowing due to automation, cost optimisation and reduced hiring, according to the EY Future of Pay 2025 report.

IT sector salary increments are anticipated to decline from 9.8% in 2024 to 9.6% in 2025, while IT-enabled services are expected to moderate from 9.2% to 9%. Meanwhile, global capability centres (GCCs) are projected to experience salary hikes of 10.2% in 2025, up from 10.0% in 2024.

Further, the report said six in ten Indian employers are exploring the use of artificial intelligence (AI) in employee rewards

and compensation strategies over the next three years.

The report highlights that India Inc is projected to witness an average salary increase of 9.4% in 2025, slightly lower than the 9.6% recorded in 2024. Employee attrition rates declined from 18.3% in 2023 to 17.5% in 2024.

The salary trend

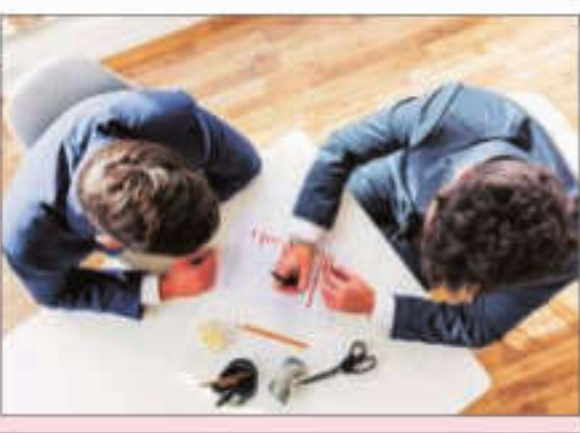
The report projects that the e-commerce sector will witness the highest salary increments in 2025, at 10.5%, driven by rapid digital commerce expansion, rising consumer spending, and technological advancements. The financial services sector follows closely, with an expected salary increase of 10.3%, fuelled by

NOT ALL GLOOM AND DOOM

- IT hikes drop to **9.6%** (2025); ITES to **9%**
- GCCs lead with **10.2%** hikes in 2025
- India Inc pay growth dips to **9.4%** (2025)
- E-commerce tops hikes at **10.5%**, finance at **10.3%**

**60%** firms adopt AI for pay, benefits

- AI to replace manual pay decisions by 2028
- Blockchain boosts payroll security, automation



demand for fintech specialists, digital banking experts and cybersecurity professionals.

Meanwhile, the automotive, pharmaceutical, and manufacturing sectors are maintaining steady compensation trends. However, other industries are witnessing varied salary growth patterns,

with certain sectors poised for significant increments.

AI-led compensation

According to the report, 60% of employers intend to incorporate AI in crucial areas such as salary benchmarking, real-time pay equity analysis, and customisable employee benefits.

Companies are shifting from manual pay benchmarking and fixed incentive models to AI-powered predictive analytics and real-time salary adjustments, with this transition expected to materialise by 2028.

AI-enabled compensation platforms allow organisations to personalise benefits, opti-

mise reward structures, and ensure equitable pay across workforce demographics. Additionally, blockchain and smart contracts are emerging as tools for secure, transparent, and automated payroll processing, particularly for cross-border payments.

Discussing the findings, Abhishek Sen, Partner and Leader, Total Rewards, HR Technology and Learning, People Consulting, EY India, stated, "While salary increments remain steady, organisations must go beyond traditional pay structures to attract and retain top talent in the near future. Flexibility and financial security are becoming core drivers of employee satisfaction."

60% of retailers see tech as key to competitiveness

**AS MUCH AS** 60% of brick-and-mortar retailers believe that improved access to technology can empower them to enhance their competitiveness in an evolving market, according to a report by PwC India. Despite this, 53% are yet to adopt digital solutions, even though nearly 45% of consumers are preferring an omnichannel approach.

The report, titled The Retail Reinvention Paradigm: How Brands Could Up Their Game, stresses the importance of using AI-driven analytics for personalised experiences, mobile apps for engaging consumers, and modern POS (Point of Sale) systems for improved efficiency.

"The future of retail belongs to those who seamlessly integrate innovation with localised strategies, leveraging data analytics and consumer insights to tailor offerings and drive sustainable growth in a competitive market," says Ravi Kapoor, partner and leader, retail and consumer, PwC India.

The report also points out that e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping. In response, these retailers are offering credit options, free home delivery, and personalised services, while also



**e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping**

exploring omnichannel strategies to stay relevant.

"Consumers want the best of both worlds – seamless digital convenience and the in-store experience," the report states. It notes that while more than 50% of consumers prefer to shop online for personal products like apparel and beauty, in-store purchases remain popular for family-related products like fresh produce and home furnishings, which are preferred by 36% of shoppers. This underscores the continued importance of tactile engagement. —FE BUREAU

98% of Indian firms bet big on AI: LinkedIn

FE BUREAU  
New Delhi, February 27

**GENERATIVE AI HAS** moved from hype to necessity, with 98% of Indian business leaders prioritising its adoption in 2025, according to LinkedIn. However, the shortage of skilled talent remains a significant challenge.

A LinkedIn report reveals that three in five recruiters struggle to balance AI and human skills. Over 54% of HR professionals say only half of the applications they receive meet role requirements. The hardest-to-find skills include software development and engineering (44%), AI expertise (34%), and soft skills like communication and problem-solving (33%).

Hiring is becoming more selective, with 55% of HR professionals only considering candidates who meet at least 80% of job qualifications. "AI is reshaping hiring, but success depends on aligning AI adoption with the right talent," said Ruchee Anand, India Country Head, Talent & Learning Solutions, LinkedIn.

With 84% of HR professionals focusing on AI upskilling and 82% on soft skills development, LinkedIn's report highlights the growing emphasis on workforce readiness. All surveyed L&D professionals agree that soft skills—

**Three in five recruiters struggle to balance AI and human skills. Hardest-to-find skills include software development and engineering, AI expertise, etc.**

such as creativity and communication—are now as crucial as technical expertise.

To streamline hiring, LinkedIn is rolling out AI-powered tools. Currently, 37% of HR professionals spend up to three hours daily sorting applications, and 64% believe AI tools can enhance efficiency. LinkedIn's Hiring Assistant is designed to automate repetitive tasks, allowing recruiters to focus on strategic hiring. "The speed and accuracy of candidate selection have improved significantly," said Sachin Borde, Global Talent Attraction Leader at IBM.

Despite AI's potential, 71% of HR professionals struggle to find tailored learning resources. LinkedIn Learning's new AI-powered coaching tool aims to bridge this gap, offering real-world scenarios and personalized feedback to strengthen workplace skills.

As India advances AI adoption, businesses must ensure their workforce evolves alongside technology, making AI integration a sustainable success.

Siblings have no right in each other's biz: Lodha parents

**ABHINANDAN AND ABHISHEK** Lodha do not have any right of any form in the other's businesses, their parents Mangal Prabhat Lodha and Manju Lodha have decided.

In a letter written to the bickering siblings on February 21 which came to public light on Thursday, Manju "directed" the two brothers to end all disputes and respect each other.

The letter comes within weeks of the Bombay High Court directing the brothers to resolve

differences after Abhishek, the elder brother who helms the group's flagship realty business, moved the court seeking to bar Abhinandan Lodha from using the "Lodha" name in any of his ventures. "The final arrangement within our family was documented in our amended family agreement dated March 31, 2017. We confirm that both of you have no right of any form in the other brother's business or assets or shareholding," the letter said. —PTI

**FORM G**  
**INVITATION FOR EXPRESSION OF INTEREST FOR BHUBANESHWAR EXPRESSWAYS PRIVATE LIMITED**  
HAD BEEN OPERATING AS A SPECIAL PURPOSE VEHICLE (SPV) IN CONSTRUCTION SERVICES PRIMARILY AT BHUBANESHWAR, ODISHA (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN/LLP No.	Bhubaneswar Expressways Private Limited CIN : L45200DL2019PTC205121
2. Address of the registered office	Registered Office: D-427, 2nd Floor, Ramphal Chowk, Palam Extn., Sector-7, Dwarka, New Delhi- 110075 Former Registered Office: Shop No.-119, First Floor, Sector-7 LSC-III, Vardhaman Star City Mall, Dwarka, New Delhi - 110077 <a href="https://www.bexp.in/">https://www.bexp.in/</a>
3. URL of website	Raigad, Maharashtra
4. Details of place where majority of fixed assets are located	Not Applicable
5. Installed capacity of main products/ services	Not Applicable
6. Quantity and value of main products/ services sold in last financial year	Not Applicable
7. Number of employees/ workmen	Nil
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	For financials of previous years - <a href="https://drive.google.com/drive/folders/1JwhtUtnKtGCRkoMaBQZngUg3Jeu5G7usp?drive_link">https://drive.google.com/drive/folders/1JwhtUtnKtGCRkoMaBQZngUg3Jeu5G7usp?drive_link</a> For process related documents - <a href="https://www.bexp.in/">https://www.bexp.in/</a> For process related documents - <a href="https://www.bexp.in/">https://www.bexp.in/</a> (Document Title: Detailed Invitation for Expression of Interest)
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	15.03.2025, Saturday
10. Last date for receipt of expression of interest	25.03.2025, Tuesday
11. Date of issue of provisional list of prospective resolution applicants	30.03.2025, Sunday
12. Last date for submission of objections to provisional list	09.04.2025, Wednesday
13. Date of issue of final list of prospective resolution applicants	14.04.2025, Monday
14. Date of issue of information memorandum, evaluation matrix, and request for resolution plans to prospective resolution applicants	14.05.2025, Wednesday
15. Last date for submission of resolution plans	bepi.cirp@gmail.com
16. Process email id to submit Expression of Interest	Not Registered
17. Details of the corporate debtor's registration status as MSME	Not Registered

**Date: 28.02.2025**  
**Place: New Delhi**

**CA Monika Agarwal Resolution Professional**  
For Bhubaneswar Expressways Private Limited (under CIRP)  
IBBI Registration No.: CB/PA-003/19-P01137/2018-19/11865  
AFA valid upto: 31.12.2025  
IBBI Registered Address: 205, Chopra Complex, 8, Preet Vihar, Community Centre, New Delhi  
caomonika.agarwal@gmail.com (registered with IBBI)

**SG FINSERVE LIMITED**  
CIN: L64990DL1984PLC057941  
**Registered Office:** 37, Hargobind Enclave, Vikas Marg, Delhi - 110092  
**Email:** compliance@sgfinserve.com **Website:** www.sgfinserve.com  
**Phone:** 0120-4041400

**NOTICE OF POSTAL BALLOT**

Members are hereby informed that pursuant to the provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Act"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, SG Finserve Limited ("the Company") is seeking approval from its Members for passing of Resolutions as set out in the Postal Ballot Notice dated February 27, 2025 ("Postal Ballot Notice") by way of electronic voting ("remote e-voting").

In terms of relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through remote e-voting vide General Circular No.14/2020 dated April 8, 2020 read with General Circular Nos.17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated 19 September 2024 ("MCA Circulars"), the Postal Ballot Notice along with the instructions regarding e-voting has been sent through email on Thursday, February 27, 2025 to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or Skyline Financial Services Private Limited ("RTA") and whose names appear in the Register of Members/List of Beneficial Owners as on February 21, 2025 ("Cut-off Date").

Members may also note that in compliance with the above MCA Circulars, the communication of assent/dissent of the members on the resolutions proposed in this notice will only take place through the remote e-voting system.

All the Members are hereby informed that:

(a) The e-voting period commences 10.00 A.M. on Friday, February 28, 2025 and ends 5.00 P.M. on Saturday, March 29, 2025 for all the shareholders, whether holding shares in physical form or in demat form. The e-voting module shall be disabled by CDSL for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.

(b) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e., February 21, 2025 only shall be entitled to avail the facility of remote e-voting.

(c) The Notice is being sent to all the Members, whose names appear on the Register of Members or in the Register of the Beneficial Owner maintained by depositories as on cutoff date i.e., February 21, 2025. A person who is not a member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.

(d) The Company has appointed Shri Saurav Upadhyay, Practising Company Secretary, (Membership No.: ACS 67860; COP No.: 25283), as scrutinizer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner.

(e) Any members who have not received the postal ballot notice may apply to the Company at the Company Secretary, 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 or Email: compliance@sgfinserve.com.

(a) The members may view the notice of the aforesaid meeting by accessing the following websites: www.sgfinserve.com and [website of CDSL/NSDL www.cdslindia.com/www.nsdl.co.in]. The same may also be accessed on the website of Stock Exchange i.e., www.bseindia.com.

(b) The results of the Postal Ballot/e-voting will be declared on or before Monday, March 31, 2025 at 5:00 PM at the registered office of the Company by the Chairman or any other person authorized by him in that behalf. The results along with scrutinizer's report shall be placed on the website of the Company and on the website of the CDSL and communicated to the Stock Exchange where the Company's shares are listed.

Members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may get their email address registered by sending a request along with the requisite annexure available on the website of the Company i.e., www.sgfinserve.com through an email to the RTA at [viresh@skylinert.com](mailto:viresh@skylinert.com) or to the Company at [compliance@sgfinserve.com](mailto:compliance@sgfinserve.com).

Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.

If you have any queries or issues regarding e-voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or on contact at 022-23058738 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Davi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marolli Futurex, Mafatali Mill Compounds, N M Joshi Marg, Lower Panel (East), Mumbai.

By order of the Board  
For SG Finserve Limited  
Sd/-  
Ritu Nagpal  
Company Secretary & Compliance Officer

Date : February 28, 2025  
Place : Delhi

**FORM A**  
**PUBLIC ANNOUNCEMENT**  
[Under Regulation 6 of the Insolvency and Bankruptcy] Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

**FOR THE ATTENTION OF THE CREDITORS OF ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED**

RELEVANT PARTICULARS	
1. Name of Corporate Debtor	ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED
2. Date of incorporation of Corporate Debtor	30/06/1967
3. Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies - Delhi
4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	L45101DL1967PLC004759
5. Address of the registered office and principal office (if any) of Corporate Debtor	115 Ansal Bhawan K G Marg, New Delhi-110001
6. Insolvency commencement date in respect of Corporate Debtor	25/02/2025
7. Estimated date of closure of insolvency resolution process	24/08/2025
8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional	Navneet Kumar Gupta (Insolvency Professional) Reg. No.: IBBI/PA-001/IP-P00012016-2017/10009 AFA Valid Upto : 31.12.2025
9. Address & email of the interim resolution professional, as registered with the board	Navneet Kumar Gupta Regd Add.: Unit 2, Block D1, Golf Link, Sector 23B, Dwarka, New Delhi 110077 Email : navneet@minervaresolutions.com
10. Address and e-mail to be used for correspondence with the Interim Resolution Professional	112 Ansal Bhawan K G Marg, New Delhi-110001 Email : <a href="mailto:cirpofapi@minervaresolutions.com">cirpofapi@minervaresolutions.com</a>
11. Last date for submission of claims	11/03/2025 Claims can be submitted through this link (Online Mode) <a href="http://cirpofapi.rpmitra.com">cirpofapi.rpmitra.com</a>
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	1. Allottees/Homebuyers 2. Deposit Holders
13. Names of insolvency professionals identified to act as authorized representative of creditors in a class (Three names for each class)	<b>For Allottees/Homebuyers</b> 1. Prince Soni (IBBI/PA-001/IP-P0268/2021-22/14014) 2. Gulshan Gaba (IBBI/PA-001/IP-P00548/2017-18/10978) 3. Parveen Bansal (IBBI/PA-001/IP-P00175/2017-18/10344) <b>For Deposit Holders</b> 1. Manindra Kumar Tiwari (IBBI/PA-001/IP-P02612/2021-22/14015) 2. Munish Agarwal (IBBI/PA-001/IP-P02416/2021-22/13622) 3. Veenu Dhill (IBBI/PA-001/IP-P02504/2021-22/13816)
14. (a) Relevant forms and (b) Details of authorized representatives are available at:	(a) Available at <a href="https://ibbi.gov.in/home/downloads">https://ibbi.gov.in/home/downloads</a> (b) For profile of AR, Claims and forms visit at <a href="https://www.ansalapi.com/">https://www.ansalapi.com/</a>

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the **Ansal Properties and Infrastructure Limited** on **25th February 2025**.

The creditors of **Ansal Properties and Infrastructure Limited**, are hereby called upon to submit their claims with proof on or before **11th March 2025** to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only (through this link: [cirpofapi.rpmitra.com](http://cirpofapi.rpmitra.com)). All other creditors may submit the claims with proof in person, by post or by electronic means (through this link: [cirpofapi.rpmitra.com](http://cirpofapi.rpmitra.com)).

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class of creditors i.e., Allottees/Homebuyers and Deposit Holders in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

**Date : 28.02.2025**  
**Place: New Delhi**

Interim Resolution Professional for Ansal Properties And Infrastructure Limited  
Reg. No.: IBBI/PA-001/IP-P00012016-2017/10009

Sd/-  
Navneet Kumar Gupta

**TUNWAL E-MOTORS LIMITED**  
Reg Office: Rama Icon Commercial Building, Office No- 501, S. No. 24/2, C.T.C No. 2164, Plot No. 31/11 Sadashiv Peth, Pune- 411030  
Tel: + 91 020 24336002 Email: [cs@tunwal.com](mailto:cs@tunwal.com) website: [www.tunwal.com](http://www.tunwal.com)  
CIN: L34300PN2018PLC180950

**NOTICE OF POSTAL BALLOT**  
[Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

NOTICE is hereby given that, pursuant to and in compliance with the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), read with the General Circular Nos. 14/2020 and 9/2024 dated 8 April, 2020 and 19 September, 2024, respectively, and other circulars issued by the Ministry of Corporate Affairs ("MCA") in this respect hereinafter collectively referred to as "MCA Circulars" [including any statutory modification or re-enactment thereof for the time being in force], Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), Secretarial Standard on General Meetings ("SS2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, the Special Resolution appended below is proposed for approval of the Members of Tunwal E-Motors Limited ("Company") through Postal Ballot by E-voting process ("E-voting").

**Issuance and allotment of 24,44,444 Equity Shares on Preferential basis to Mr. JHUMARMAL PANNARAM TUNWAL (DIN - 07486090), Managing Director and Promoter of the Company, on conversion of existing unsecured loan.**

The voting period will begin on 09:00 am (IST) on 28th February, 2025 (Friday) and will end on 05:00 PM (IST) on 29th March, 2025 (Saturday). During this period shareholders of the Company, holding the shares either in physical form or in dematerialized form, as on the cut-off date on 21st February 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Subject to receipt of requisite number of votes, the resolution mentioned in the Notice shall be considered as deemed to be passed on 29th March 2025 (Saturday) i.e. last day of the voting period.

The instructions for voting and the manner of participation in the remote e-voting or casting vote through the e-voting system during the Postal Ballot are provided in the Notice of the Postal Ballot. Members may note that the aforesaid Postal Ballot Notice has been uploaded on the website of the Company at [www.tunwal.com](http://www.tunwal.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e., NSE Ltd. (National Stock Exchange Ltd.) at [www.nseindia.com](http://www.nseindia.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).

Members who have not yet registered their E-mail addresses are requested to register the same with their Depository Participant ("DP") in case the shares are held by them in demat mode and with Skyline Financial Services Private Limited ("RTA") in case the shares are held by them in physical mode. In case of any queries/difficulties members may write to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

For Tunwal E-Motors Limited  
Sd/-  
Niharika Choudhary  
Company Secretary and Compliance Officer

**Date: 28.02.2025**  
**Place: Pune**

**KRISHANA PHOSCHEM LIMITED**  
CIN: L24124RJ2004PLC019288  
Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhillwara 311802  
Email: [secretarial@krishnaphoschem.com](mailto:secretarial@krishnaphoschem.com) Website: [www.krishnaphoschem.com](http://www.krishnaphoschem.com)

**NOTICE OF EXTRA ORDINARY GENERAL MEETING, E- VOTING**

Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of the members of Krishana Phoschem Limited will be held on Saturday, the 22nd March 2025 at 11:00 a.m. (IST) through video conferencing ("VC") / other Audio Video Means ("OAVM") without presence of physical quorum to transact the business as set in the Notice of EGM. In compliance with the Circulars, electronic copies of the Notice of EGM have been sent to all members whose email addresses are registered with the Company/Depository Participants (DPs). These documents also be available on the website of the Company at [www.krishnaphoschem.com](http://www.krishnaphoschem.com) and on the website of National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com). The dispatch of Notice of the EGM through emails has been completed on 27th February, 2025.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the EGM using electronic voting system provided by National Securities Depository Limited (NSDL) ("remote e-voting"). The facility of voting will also be made available during the EGM and those members who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the EGM. A Person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date, i.e., 15th March 2025, will only be entitled to avail the facility of remote e-voting as well as voting in the Extra Ordinary General Meeting.

The e-voting period commences on Wednesday, March 19, 2025 (9.00 a.m. IST) and ends on Friday, March 21, 2025 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter.

Members are provided with a facility to attend the EGM through electronic platform provided by National Securities Depository Limited. Members may access the platform to attend the EGM through VC at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) by using the remote e-voting credentials. The link for the EGM will be available in the member's login where the "Event" and the "Name of the company" can be selected. The Members who cast their votes by remote e-voting prior to the date of EGM may also attend the EGM but shall not be entitled to cast their vote again.

Detailed procedure of remote e-voting / e-voting and attending the EGM through VC/OAVM has been provided in the notice of EGM. Any person who becomes shareholder of the company after sending the notice of the EGM, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

The Board of Directors has appointed Mr. Sourabh Bapna of M/s Sourabh Bapna & Associates, Practising Company Secretary as the Scrutinizer for conducting E-voting process in a fair and transparent manner.

In case of any queries, members may refer the Frequently Asked Question (FAQs) and e-voting user manual for shareholders available at the above website of the [www.evoting.nsdl.com](http://www.evoting.nsdl.com). For any grievance/ queries relating to e-voting, members are requested to contact Mr. Anil Sharma, Company Secretary, Krishana Phoschem Limited at Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhillwara 311802 Email: [secretarial@krishnaphoschem.com](mailto:secretarial@krishnaphoschem.com), Tel: 01482-294582.

By Order of the Board of Directors  
For Krishana Phoschem Limited  
Sd/-  
(Anil Sharma)  
Company Secretary & Compliance Officer

**Place: Bhillwara**  
**Date: 27/02/2025**

**PUBLIC NOTICE**

SEVANTILAL MANEKAL SHETH (Deceased) and KANAIYALAL MANEKAL SHETH (P. P. N. AAGPS2480.), jointly holding 359 shares of Face Value Rs. 100/- in Bosch Limited (formerly: Motor Industries Company Limited) having its registered office at Hosur Road, Adugodi, Bangalore - 560030 in Folio S02229 bearing Share Certificate Number 00086076 - 00086085, 00086104 - 00086105, 00264605 - 00264634, 00264685 - 00264686, 00264693, PPN00246, PPNV00650, PPN03995, PPN07684, PPN08798 - PPN08801, V0002254, V0002765, V0003351, V0004792, V0006389, V0006391, V0006983, V0009263, V0011665, V0011740, V0011761 - V0011762, V0013330 - V0013331, V0013367, V0013566, V0002403 and V0002698 with Distinctive Numbers from 1833072 - 1800121, 1833212 - 1833221, 3556012 - 3556161, 3556312 - 3556321, 3556452 - 3556453, 799333 - 799333, 818647 - 818647, 839967 - 839969, 817562 - 817562, 799577 - 799580, 211661 - 211665, 96821 - 96825, 91836 - 91840, 329308 - 329312, 335558 - 335562, 334528 - 334532, 334933 - 334937, 209976 - 209980, 213011 - 213105, 214071 - 214075, 209826 - 209835, 260624 - 260633, 260689 - 260813, 261804 - 261808, 716301 - 716305 and 717716 - 717720.

I hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates and exchange of the same with Face Value Rs.10/- certificate.

The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.

Place: Mumbai  
Date: 28-02-2025  
Sd/-  
KANAIYALAL MANEKAL SHETH  
Folio No : S02229

**B9 BEVERAGES LIMITED**  
(Formerly known as B9 Beverages Private Limited)  
CIN : U08093DL2012PLC236595  
Registered Office : Premise No. 106, Second Floor Block H, Cornsaghat Circus, New Delhi-110001  
Phone : 011-49206600, Email id : [Secretarial@bira91.com](mailto:Secretarial@bira91.com)

**CORRIGENDUM TO THE NOTICE OF THE 12<sup>th</sup> ANNUAL GENERAL MEETING**  
The Corrigendum is being issued in continuation to the Notice dated February 05, 2025 for the 12<sup>th</sup> Annual General Meeting ("AGM") scheduled for Friday, February 28, 2025 at 02:30 P.M. of B9 Beverages Limited (Formerly known as B9 Beverages Private Limited) ("Company"), dispatched to the shareholders of the Company by email dated 06<sup>th</sup> February 2025. The shareholders are informed that the 12<sup>th</sup> AGM of the Company has been rescheduled to **Wednesday, March 05, 2025 at 02:30 P.M. IST**, instead of Friday, February 28, 2025.

Accordingly, the shareholders are requested to take note of the below change in the voting period:

*Traveling period begins on Sunday, March 02, 2025 from 09:00 A.M. IST and ends on Tuesday, March 04, 2025 at 05:00 P.M. IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. on Friday, February 21, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.*

In addition to the above amendment, the following Special Business(es) as set out in the said Notice of AGM and numbered as Item No. 5, 6, 7 will not be transacted at the 12<sup>th</sup> AGM:

ITEM NO. 5: Approval for payment of remuneration to Mr. Anshu Jain (DIN: 01846010), Managing Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027;

ITEM NO. 6: Approval for payment of remuneration to Ms. Ankeeta Pawar (DIN: 0826257



AUTOMATION, COST CUTS COOL IT AND IT-ENABLED SERVICES SALARY GROWTH, FINDS EY REPORT

# IT salaries lag, GCCs see bigger raises

PADMINI DHURUVARAJ  
Bengaluru, February 27

**SALARY GROWTH** IN the IT and IT-enabled services sectors is slowing due to automation, cost optimisation and reduced hiring, according to the EY Future of Pay 2025 report. IT sector salary increments are anticipated to decline from 9.8% in 2024 to 9.6% in 2025, while IT-enabled services are expected to moderate from 9.2% to 9%. Meanwhile, global capability centres (GCCs) are projected to experience salary hikes of 10.2% in 2025, up from 10.0% in 2024. Further, the report said six in ten Indian employers are exploring the use of artificial intelligence (AI) in employee rewards

and compensation strategies over the next three years. The report highlights that India Inc is projected to witness an average salary increase of 9.4% in 2025, slightly lower than the 9.6% recorded in 2024. Employee attrition rates declined from 18.3% in 2023 to 17.5% in 2024. **The salary trend** The report projects that the e-commerce sector will witness the highest salary increments in 2025, at 10.5%, driven by rapid digital commerce expansion, rising consumer spending, and technological advancements. The financial services sector follows closely, with an expected salary increase of 10.3%, fuelled by

## NOT ALL GLOOM AND DOOM

- IT hikes drop to 9.6% (2025); ITES to 9%
- GCCs lead with 10.2% hikes in 2025
- India Inc pay growth dips to 9.4% (2025)
- E-commerce tops hikes at 10.5%, finance at 10.3%

**60%** firms adopt AI for pay, benefits  
■ AI to replace manual pay decisions by 2028  
■ Blockchain boosts payroll security, automation



demand for fintech specialists, digital banking experts and cybersecurity professionals. Meanwhile, the automotive, pharmaceutical, and manufacturing sectors are maintaining steady compensation trends. However, other industries are witnessing varied salary growth patterns, with certain sectors poised for significant increments. **AI-led compensation** According to the report, 60% of employers intend to incorporate AI in crucial areas such as salary benchmarking, real-time pay equity analysis, and customisable employee benefits.

Companies are shifting from manual pay benchmarking and fixed incentive models to AI-powered predictive analytics and real-time salary adjustments, with this transition expected to materialise by 2028. AI-enabled compensation platforms allow organisations to personalise benefits, opti-

# 60% of retailers see tech as key to competitiveness

**AS MUCH AS** 60% of brick-and-mortar retailers believe that improved access to technology can empower them to enhance their competitiveness in an evolving market, according to a report by PwC India. Despite this, 53% are yet to adopt digital solutions, even though nearly 45% of consumers are preferring an omnichannel approach.



The report, titled The Retail Reinvention Paradigm: How Brands Could Up Their Game, stresses the importance of using AI-driven analytics for personalised experiences, mobile apps for engaging consumers, and modern POS (Point of Sale) systems for improved efficiency. "The future of retail belongs to those who seamlessly integrate innovation with localised strategies, leveraging data analytics and consumer insights to tailor offerings and drive sustainable growth in a competitive market," says Kavi Kapoor, partner and leader, retail and consumer, PwC India. The report also points out that e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping. In response, these retailers are offering credit options, free home delivery, and personalised services, while also

**e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping**

exploring omnichannel strategies to stay relevant. "Consumers want the best of both worlds — seamless digital convenience and the in-store experience," the report states. It notes that while more than 50% of consumers prefer to shop online for personal products like apparel and beauty, in-store purchases remain popular for family-related products like fresh produce and home furnishings, which are preferred by 36% of shoppers. This underscores the continued importance of tactile engagement. —FE BUREAU

# 98% of Indian firms bet big on AI: LinkedIn

FE BUREAU  
New Delhi, February 27

**GENERATIVE AI HAS** moved from hype to necessity, with 98% of Indian business leaders prioritising its adoption in 2025, according to LinkedIn. However, the shortage of skilled talent remains a significant challenge.

**Three in five recruiters struggle to balance AI and human skills. Hardest-to-find skills include software development and engineering, AI expertise, etc.**

A LinkedIn report reveals that three in five recruiters struggle to balance AI and human skills. Over 54% of HR professionals say only half of the applications they receive meet role requirements. The hardest-to-find skills include software development and engineering (44%), AI expertise (34%), and soft skills like communication and problem-solving (33%). Hiring is becoming more selective, with 55% of HR professionals only considering candidates who meet at least 80% of job qualifications. "AI is reshaping hiring, but success depends on aligning AI adoption with the right talent," said Ruchee Anand, India Country Head, Talent & Learning Solutions, LinkedIn. With 84% of HR professionals focusing on AI upskilling and 82% on soft skills development, LinkedIn's report highlights the growing emphasis on workforce readiness. All surveyed L&D professionals agree that soft skills—

such as creativity and communication—are now as crucial as technical expertise. To streamline hiring, LinkedIn is rolling out AI-powered tools. Currently, 37% of HR professionals spend up to three hours daily sorting applications, and 64% believe AI tools can enhance efficiency. LinkedIn's Hiring Assistant is designed to automate repetitive tasks, allowing recruiters to focus on strategic hiring. "The speed and accuracy of candidate selection have improved significantly," said Sachin Borde, Global Talent Attraction Leader at IBM. Despite AI's potential, 71% of HR professionals struggle to find tailored learning resources. LinkedIn Learning's new AI-powered coaching tool aims to bridge this gap, offering real-world scenarios and personalized feedback to strengthen workplace skills. As India advances AI adoption, businesses must ensure their workforce evolves alongside technology, making AI integration a sustainable success.

# Siblings have no right in each other's biz: Lodha parents

**ABHINANDAN AND ABHISHEK** Lodha do not have any right of any form in the other's businesses, their parents Mangal Prabhat Lodha and Manju Lodha have decided. In a letter written to the bickering siblings on February 21 which came to public light on Thursday, Manju "directed" the two brothers to end all disputes and respect each other. The letter comes within weeks of the Bombay High Court directing the brothers to resolve

differences after Abhishek, the elder brother who helps the group's flagship realty business, moved the court seeking to bar Abhinandan Lodha from using the "Lodha" name in any of his ventures. "The final arrangement within our family was documented in our amended family agreement dated March 31, 2017. We confirm that both of you have no right of any form in the other brother's business or assets or shareholding," the letter said. —PTI

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR BHUBANESHWAR EXPRESSWAYS PRIVATE LIMITED HAD BEEN OPERATING AS A SPECIAL PURPOSE VEHICLE (SPV) IN CONSTRUCTION SERVICES PRIMARILY AT BHUBANESHWAR, ODISHA (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN/LLP No.	Bhubaneswar Expressways Private Limited CIN : U45200DL2010PTC005121
2. Address of the registered office	Registered Office: D-427, 2nd Floor, Ramphal Chowk, Palam Extn., Sector-7, Dwarka, New Delhi-110075 Former Registered Office: Shop No. 119, First Floor, Sector 7 USC III, Vardhman Star City Mall, Dwarka, New Delhi - 110077 https://www.bexp.in/
3. URL of website	Raigad, Maharashtra
4. Details of place where majority of fixed assets are located	Not Applicable
5. Installed capacity of main products/ services	Not Applicable
6. Quantity and value of main products/ services sold in last financial year	Not Applicable
7. Number of employees/ workmen	Nil
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	For financials of previous years - https://drive.google.com/drive/folders/1JwvHkxNtKwGCRkMaB8QZrbg1St3eu5G?usp=drive_link For process related documents - https://www.bexp.in/ For process related documents - https://www.bexp.in/
9. Eligibility for resolution applicants under section 25(2)(h) of the Code: is available at URL:	(Document Title: Detailed Invitation for Expression of Interest)
10. Last date for receipt of expression of interest	15.03.2025, Saturday
11. Date of issue of provisional list of prospective resolution applicants	25.03.2025, Tuesday
12. Last date for submission of objections to provisional list	30.03.2025, Sunday
13. Date of issue of final list of prospective resolution applicants	09.04.2025, Wednesday
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	14.04.2025, Monday
15. Last date for submission of resolution plans	14.05.2025, Wednesday
16. Process email id to submit Expression of Interest	bexp.cirp@gmail.com
17. Details of the corporate debtor's registration status as MSME	Not Registered
Date: 28.02.2025 Place: New Delhi	
CA Monika Agarwal Resolution Professional For Bhubaneswar Expressways Private Limited (under CIRP) IBBI Registration No.: IBBI/IPA-001/IP-201137/2018-19/11866 AFA valid upto: 31.12.2025 IBBI Registered Address: 205, Chopra Complex, 8, Preet Vihar, Connaught Place, New Delhi bexp.cirp@gmail.com (process specific) cacsmonika.agarwal@gmail.com (registered with IBBI)	

SG FINSERVE LIMITED CIN: L64990DL1994PLC057941 Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 Email: compliance@sgfinserve.com Website: www.sgfinserve.com Phone: 0120-4041400	
NOTICE OF POSTAL BALLOT	
Members are hereby informed that pursuant to the provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Act"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, SG Finserve Limited ("the Company") is seeking approval from its Members for passing of Resolutions as set out in the Postal Ballot Notice dated February 27, 2025 ("Postal Ballot Notice") by way of electronic voting ("remote e-voting").	
In terms of relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through remote e-voting vide General Circular No.14/2020 dated April 8, 2020 read with General Circular Nos. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated 19 September 2024 ("MCA Circulars"), the Postal Ballot Notice along with the instructions regarding e-voting has been sent through email on Thursday, February 27, 2025 to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or Skyline Financial Services Private Limited ("R&T") and whose names appear in the Register of Members/List of Beneficial Owners as on February 21, 2025 ("Cut-off Date").	
Members may also note that in compliance with the above MCA Circulars, the communication of assent/dissent of the members on the resolutions proposed in this notice will only take place through the remote e-voting system.	
All the Members are hereby informed that:	
(a) The e-voting period commences 10.00 A.M. on Friday, February 28, 2025 and ends 5.00 P.M. on Saturday, March 29, 2025 for all the shareholders, whether holding shares in physical form or in demat form. The e-voting module shall be disabled by CDSL for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.	
(b) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. February 21, 2025 only shall be entitled to avail the facility of remote e-voting.	
(c) The Notice is being sent to all the Members, whose names appear on the Register of Members or in the Register of the Beneficial Owner maintained by depositories as on cutoff date i.e. February 21, 2025. A person who is not a member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.	
(d) The Company has appointed Shri Saurav Upadhyay, Practising Company Secretary, (Membership No.: ACS 67860; COP No.: 25283), as scrutinizer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner.	
(e) Any members who have not received the postal ballot notice may apply to the Company at the Company Secretary, 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 or Email: compliance@sgfinserve.com.	
(a) The members may view the notice of the aforesaid meeting by accessing the following websites: www.sgfinserve.com and [website of NSDL/NSDL www.cdsindia.com/ www.nsdl.co.in]. The same may also be accessed on the website of Stock Exchange i.e. www.bseindia.com.	
(b) The results of the Postal Ballot/e-voting will be declared on or before Monday, March 31, 2025 at 5:00 PM at the registered office of the Company by the Chairman or any other person authorized by him in that behalf. The results along with scrutinizer's report shall be placed on the website of the Company and on the website of the CDSL and communicated to the Stock Exchange where the Company's shares are listed.	
Members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may get their email address registered by sending a request along with the requisite annexure available on the website of the Company i.e. www.sgfinserve.com through an email to the RTA at virens@skylinert.com or to the Company at compliance@sgfinserve.com.	
Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.	
If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdsindia.com or contact at 022-23058738 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai.	
By order of the Board For SG Finserve Limited Sd/- Ritu Nagpal Company Secretary & Compliance Officer	
Date: February 28, 2025 Place: Delhi	

FORM A PUBLIC ANNOUNCEMENT [Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]	
FOR THE ATTENTION OF THE CREDITORS OF ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED	
RELEVANT PARTICULARS	
1. Name of Corporate Debtor	ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED
2. Date of incorporation of Corporate Debtor	30/06/1967
3. Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies - Delhi
4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	L45101DL1967PLC004759
5. Address of the registered office and principal office (if any) of Corporate Debtor	115 Ansal Bhawan K G Marg, New Delhi-110001
6. Insolvency commencement date in respect of Corporate Debtor	25/02/2025
7. Estimated date of closure of insolvency resolution process	24/08/2025
8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional	Navneet Kumar Gupta (Insolvency Professional) Reg. No.: IBBI/IPA-001/IP-P00001/2016-2017/10009 AFA Valid Upto: 31.12.2025
9. Address & email of the interim resolution professional, as registered with the board	Navneet Kumar Gupta Regd Add.: Unit 2, Block D1, Golf Link, Sector 23B, Dwarka, New Delhi 110077 Email: navneet@minervaresolutions.com
10. Address and e-mail to be used for correspondence with the Interim Resolution Professional	112 Ansal Bhawan K G Marg, New Delhi-110001 Email: cirpofapil@minervaresolutions.com
11. Last date for submission of claims	11/03/2025 Claims can be submitted through this link (Online Mode) cirpofapil.rpmitra.com
12. Classes of creditors, if any, under clause (b) of sub-section (1A) of section 21, ascertained by the Interim Resolution Professional	1. Allottees/Homebuyers 2. Deposit Holders
13. Names of insolvency professionals identified to act as authorised representative of creditors in a class (three names for each class)	For Allottees/Homebuyers 1. Prince Soni (IBBI/IPA-001/IP-P02608/2021-22/14014) 2. Gulshan Gaba (IBBI/IPA-001/IP-P00548/2017-18/10978) 3. Parveen Bansal (IBBI/IPA-001/IP-P00175/2017-18/10344) For Deposit Holders 1. Manindra Kumar Tiwari (IBBI/IPA-001/IP-P02612/2021-22/14015) 2. Munish Agarwal (IBBI/IPA-001/IP-P02416/2021-22/13622) 3. Vensu Drall (IBBI/IPA-001/IP-P02504/2021-22/13816)
14. (a) Relevant forms and: (b) Details of authorized representatives are available at:	(a) Available at https://ibbi.gov.in/home/downloads (b) For profile of AR, Claims and forms visit at https://www.ansalapi.com/
Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Ansal Properties and Infrastructure Limited on 25th February 2025.	
The creditors of Ansal Properties and Infrastructure Limited, are hereby called upon to submit their claims with proof on or before 11th March 2025 to the interim resolution professional at the address mentioned against entry No. 10.	
The financial creditors shall submit their claims with proof by electronic means only (through this link: cirpofapil.rpmitra.com). All other creditors may submit the claims with proof in person, by post or by electronic means (through this link: cirpofapil.rpmitra.com).	
A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class of creditors i.e., Allottees/Homebuyers and Deposit Holders in Form CA.	
Submission of false or misleading proofs of claim shall attract penalties.	
Date: 28.02.2025 Place: New Delhi	
Interim Resolution Professional for Ansal Properties And Infrastructure Limited Regn. No.: IBBI/IPA-001/IP-P00001/2016-2017/10009	

TUNWAL E-MOTORS LIMITED	
Reg Office: Rama Icon Commercial Building, Office No- 501, S. No. 24/2, C.T.C No. 2164, Plot No. 31/11 Sadashiv Peth, Pune- 411030	
Tel: + 91 020 24336002 Email: cs@tunwal.com website: www.tunwal.com	
CIN: L34300PN2018PLC180950	
NOTICE OF POSTAL BALLOT	
[Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]	
NOTICE is hereby given that, pursuant to and in compliance with the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), read with the General Circular Nos. 14/2020 and 9/2024 dated 8 April, 2020 and 19 September, 2024, respectively, and other circulars issued by the Ministry of Corporate Affairs ("MCA") in this respect hereinafter collectively referred to as "MCA Circulars" (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), Secretarial Standard on General Meetings ("SS2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, the Special Resolution appended below is proposed for approval of the Members of Tunwal E-Motors Limited ("Company") through Postal Ballot by E-voting process ("E-voting").	
Issuance and allotment of 24,44,444 Equity Shares on Preferential basis to Mr. JHUMARMAL PANNARAM TUNWAL (DIN - 07486090), Managing Director and Promoter of the Company, on conversion of existing unsecured loan.	
The voting period will begin on 09:00 am (IST) on 28th February, 2025 (Friday) and will end on 05:00 PM (IST) on 29th March, 2025 (Saturday). During this period shareholders of the Company, holding the shares either in physical form or in dematerialized form, as on the cut-off date on 21st February 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Subject to receipt of requisite number of votes, the resolution mentioned in the Notice shall be considered as deemed to be passed on 29th March 2025 (Saturday) i.e. last day of the voting period.	
The instructions for voting and the manner of participation in the remote e-voting or casting vote through the e-voting system during the Postal Ballot are provided in the Notice of the Postal Ballot. Members may note that the aforesaid Postal Ballot Notice has been uploaded on the website of the Company at <a href="http://www.tunwal.com">www.tunwal.com</a> . The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSE Ltd. (National Stock Exchange Ltd.) at <a href="http://www.nseindia.com">www.nseindia.com</a> and on the website of CDSL at <a href="http://www.evotingindia.com">www.evotingindia.com</a> .	
Members who have not yet registered their E-mail addresses are requested to register the same with their Depository Participant ("DP") in case the shares are held by them in demat mode and with Skyline Financial Services Private Limited ("RTA") in case the shares are held by them in physical mode. In case of any queries/difficulties members may write to <a href="mailto:helpdesk.evoting@cdsindia.com">helpdesk.evoting@cdsindia.com</a> .	
For Tunwal E-Motors Limited Sd/- Niharika Choudhary Company Secretary and Compliance Officer	
Date: 28.02.2025 Place: Pune	

KRISHANA PHOSCHEM LIMITED	
CIN: L24124RJ2004PLC019288	
Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhilwara 311802	
Email: secretarial@krishnaphoschem.com Website: www.krishnaphoschem.com	
NOTICE OF EXTRA ORDINARY GENERAL MEETING, E- VOTING	
Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of the members of Krishana Phoschem Limited will be held on Saturday, the 22nd March 2025 at 11:00 a.m. (IST) through video conferencing ("VC") / other Audio Video Means ("OAVM") without presence of physical quorum to transact the business as set in the Notice of EGM. In compliance with the Circulars, electronic copies of the Notice of EGM have been sent to all members whose email addresses are registered with the Company/Depository Participants (DPs). These documents also be available on the website of the Company at <a href="http://www.krishnaphoschem.com">www.krishnaphoschem.com</a> and on the website of National Stock Exchange of India Limited ("NSE") at <a href="http://www.nseindia.com">www.nseindia.com</a> . The dispatch of Notice of the EGM through emails has been completed on 27th February, 2025.	
In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the EGM using electronic voting system provided by National Securities Depository Limited (NSDL) ("remote e-voting"). The facility of voting will also be made available during the EGM and those members who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the EGM. A Person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date, i.e., 15th March 2025, will only be entitled to avail the facility of remote e-voting as well as voting in the Extra Ordinary General Meeting.	
The e-voting period commences on Wednesday, March 19, 2025 (9.00 a.m. IST) and ends on Friday, March 21, 2025 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter. Members are provided with a facility to attend the EGM through electronic platform provided by National Securities Depository Limited. Members may access the platform to attend the EGM through VC at <a href="http://www.evoting.nsdl.com">www.evoting.nsdl.com</a> by using the remote e-voting credentials. The link for the VC will be available in the member's login where the "Event" and the "Name of the company" can be selected. The Members who cast their votes by remote e-voting prior to the date of EGM may also attend the EGM but shall not be entitled to cast their vote again.	
Detailed procedure of remote e-voting / e-voting and attending the EGM through VC/OAVM has been provided in the notice of EGM. Any person who becomes shareholder of the company after sending the notice of the EGM, may obtain the login ID and password by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> . However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.	
The Board of Directors has appointed Mr. Sourabh Bapna of M/s Sourabh Bapna & Associates, Practising Company Secretary as the Scrutinizer for conducting E-voting process in a fair and transparent manner.	
In case of any queries, members may refer the Frequently Asked Question (FAQs) and e-voting user manual for shareholders available at the above website of the <a href="http://www.evoting.nsdl.com">www.evoting.nsdl.com</a> . For any grievance/ queries relating to e-voting, members are requested to contact Mr. Anil Sharma, Company Secretary, Krishana Phoschem Limited at Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun Bhilwara 311802 Email: <a href="mailto:secretarial@krishnaphoschem.com">secretarial@krishnaphoschem.com</a> , Tel: 01482-294582.	
By Order of the Board of Directors For Krishana Phoschem Limited Sd/- (Anil Sharma) Company Secretary & Compliance Officer	
Place: Bhilwara Date: 27/02/2025	

PUBLIC NOTICE	
SEVANTILAL MANEKLAL SHETH (Deceased) and KANAIYALAL MANEKLAL SHETH, P. A. N. AAOPS2480U), jointly holding 359 shares of Face Value Rs. 100/- in Bosch Limited (formerly: Motor Industries Company Limited) having its registered office at Hosur Road, Adugudi, Bangalore - 560030 in Folio SO2229 bearing Share Certificate Number 00086076 - 00086085, 00086104 - 00086105, 00264605 - 00264634, 00264665 - 00264666, 00264693, PPN00246, PPN00650, PPN03995, PPN007684, PPN08798 - PPN08801, V0000254, V0002765, V0003351, V0004792, V0006389, V0006391, V0006983, V0009263, V0011665, V0011740, V0011761 - V0011762, V0013330 - V0013331, V0013367, V0013566, V0002403 and V0002686 with Distinctive Numbers from 1833072 - 1800121, 1833212 - 1833221, 3556012 - 3556161, 3556312 - 3556321, 3556452 - 3556453, 799333 - 799333, 818647 - 818647, 839987 - 839989, 817562 - 817562, 799577 - 799580, 211661 - 211665, 96821 - 96825, 91836 - 91840, 329308 - 329312, 335558 - 335562, 334928 - 334932, 334933 - 334937, 209976 - 209980, 213101 - 213105, 214071 - 214075, 209826 - 209835, 260624 - 260633, 260809 - 260813, 261804 - 261808, 716301 - 716305 and 717716 - 717720.	
I hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates and exchange of the same with Face Value Rs.10/- certificate.	
The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.	
Place: Mumbai Date: 28-02-2025	
Sd/- KANAIYALAL MANEKLAL SHETH Folio No : SO2229	

B9 BEVERAGES LIMITED (Formerly known as B9 Beverages Private Limited) CIN : U80903DL2012PLC236595	
Registered Office: Premise No. 106, Second Floor Block H, Connaught Circus, New Delhi-110001	
Phone : 011-49206800, Email Id : <a href="mailto:Secretarial@bira91.com">Secretarial@bira91.com</a>	
CORRIGENDUM TO THE NOTICE OF THE 12 <sup>th</sup> ANNUAL GENERAL MEETING	
The Corrigendum is being issued in continuation to the Notice dated February 05, 2025 for the 12 <sup>th</sup> Annual General Meeting ("AGM") scheduled for Friday, February 28, 2025 at 02:30 P.M. of B9 Beverages Limited (Formerly known as B9 Beverages Private Limited) ("Company"), dispatched to the shareholders of the Company by email dated 06 <sup>th</sup> February 2025. The shareholders are informed that the 12 <sup>th</sup> AGM of the Company has been rescheduled to Wednesday, March 05, 2025 at 02:30 P.M. IST, instead of Friday, February 28, 2025.	
Accordingly, the shareholders are requested to take note of the below change in the voting period:	
The voting period begins on Sunday, March 02, 2025 from 09:00 A.M. IST and ends on Tuesday, March 04, 2025 at 05:00 P.M. IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. on Friday, February 21, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.	
In addition to the above amendment, the following Special Business(s) as set out in the said Notice of AGM and numbered as Item No. 5, 6, 7 will not be transacted at the 12 <sup>th</sup> AGM.	
ITEM NO. 5: Approval for payment of remuneration to Mr. Ankur Jain (DIN: 01846010), Managing Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027.	
ITEM NO. 6: Approval for payment of remuneration to Ms. Aniket Pawa (DIN: 08252657), Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027.	
ITEM NO. 7: Approval for payment of remuneration to Ms. Shashi Jain (DIN: 02040478), Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027.	
Except as detailed in this corrigendum, all other contents of the Notice to the shareholders shall remain unchanged. This corrigendum should be read in continuation of and in conjunction with the AGM Notice dated February 05, 2025.	
For and on behalf of the Board of Directors B9 Beverages Limited (Formerly known as B9 Beverages Private Limited) Sd/- Varun Kwatra Company Secretary PAN - AQKPK8109B Address C-43, Sector 52, Noida, U.P.-201301, India	
Place : New Delhi Date : 28.02.2025	



# 16 COMPANIES

# FINANCIAL EXPRESS

AUTOMATION, COST CUTS COOL IT AND IT-ENABLED SERVICES SALARY GROWTH, FINDS EY REPORT

# IT salaries lag, GCCs see bigger raises

PADMINI DHURVARAJ  
Bengaluru, February 27

**SALARY GROWTH** IN the IT and IT-enabled services sectors is slowing due to automation, cost optimisation and reduced hiring, according to the EY Future of Pay 2025 report. IT sector salary increments are anticipated to decline from 9.8% in 2024 to 9.6% in 2025, while IT-enabled services are expected to moderate from 9.2% to 9%. Meanwhile, global capability centres (GCCs) are projected to experience salary hikes of 10.2% in 2025, up from 10.0% in 2024.

Further, the report said six in ten Indian employers are exploring the use of artificial intelligence (AI) in employee rewards and compensation strategies over the next three years. The report highlights that India Inc is projected to witness an average salary increase of 9.4% in 2025, slightly lower than the 9.6% recorded in 2024. Employee attrition rates declined from 18.3% in 2023 to 17.5% in 2024.

## The salary trend

The report projects that the e-commerce sector will witness the highest salary increments in 2025, at 10.5%, driven by rapid digital commerce expansion, rising consumer spending, and technological advancements. The financial services sector follows closely, with an expected salary increase of 10.3%, fuelled by

## NOT ALL GLOOM AND DOOM

- IT hikes drop to **9.6%** (2025); ITES to **9%**
- GCCs lead with **10.2%** hikes in 2025
- India Inc pay growth dips to **9.4%** (2025)
- E-commerce tops hikes at **10.5%**, finance at **10.3%**

**60%** firms adopt AI for pay, benefits

- AI to replace manual pay decisions by 2028
- Blockchain boosts payroll security, automation



demand for fintech specialists, digital banking experts and cybersecurity professionals.

Meanwhile, the automotive, pharmaceutical, and manufacturing sectors are maintaining steady compensation trends. However, other industries are witnessing varied salary growth patterns,

with certain sectors poised for significant increments.

## AI-led compensation

According to the report, 60% of employers intend to incorporate AI in crucial areas such as salary benchmarking, real-time pay equity analysis, and customisable employee benefits.

Companies are shifting from manual pay benchmarking and fixed incentive models to AI-powered predictive analytics and real-time salary adjustments, with this transition expected to materialise by 2028.

AI-enabled compensation platforms allow organisations to personalise benefits, opti-

mise reward structures, and ensure equitable pay across workforce demographics. Additionally, blockchain and smart contracts are emerging as tools for secure, transparent, and automated payroll processing, particularly for cross-border payments.

Discussing the findings, Abhishek Sen, Partner and Leader, Total Rewards, HR Technology and Learning, People Consulting, EY India, stated, "While salary increments remain steady, organisations must go beyond traditional pay structures to attract and retain top talent in the near future. Flexibility and financial security are becoming core drivers of employee satisfaction."

# 98% of Indian firms bet big on AI: LinkedIn

FE BUREAU  
New Delhi, February 27

**GENERATIVE AI** HAS moved from hype to necessity, with 98% of Indian business leaders prioritising its adoption in 2025, according to LinkedIn. However, the shortage of skilled talent remains a significant challenge.

A LinkedIn report reveals that three in five recruiters struggle to balance AI and human skills. Over 54% of HR professionals say only half of the applications they receive meet role requirements. The hardest-to-find skills include software development and engineering (44%), AI expertise (34%), and soft skills like communication and problem-solving (33%).

Hiring is becoming more selective, with 55% of HR professionals only considering candidates who meet at least 80% of job qualifications. "AI is reshaping hiring, but success depends on aligning AI adoption with the right talent," said Ruchee Anand, India Country Head, Talent & Learning Solutions, LinkedIn.

With 84% of HR professionals focusing on AI upskilling and 82% on soft skills development, LinkedIn's report highlights the growing emphasis on workforce readiness. All surveyed L&D professionals agree that soft skills—

**Three in five recruiters struggle to balance AI and human skills. Hardest-to-find skills include software development and engineering, AI expertise, etc.**

such as creativity and communication—are now as crucial as technical expertise.

To streamline hiring, LinkedIn is rolling out AI-powered tools. Currently, 37% of HR professionals spend up to three hours daily sorting applications, and 64% believe AI tools can enhance efficiency. LinkedIn's Hiring Assistant is designed to automate repetitive tasks, allowing recruiters to focus on strategic hiring. "The speed and accuracy of candidate selection have improved significantly," said Sachin Borde, Global Talent Attraction Leader at IBM.

Despite AI's potential, 71% of HR professionals struggle to find tailored learning resources. LinkedIn Learning's new AI-powered coaching tool aims to bridge this gap, offering real-world scenarios and personalized feedback to strengthen workplace skills.

As India advances AI adoption, businesses must ensure their workforce evolves alongside technology, making AI integration a sustainable success.

# 60% of retailers see tech as key to competitiveness

**AS MUCH AS** 60% of brick-and-mortar retailers believe that improved access to technology can empower them to enhance their competitiveness in an evolving market, according to a report by PwC India. Despite this, 53% are yet to adopt digital solutions, even though nearly 45% of consumers are preferring an omnichannel approach.

The report, titled The Retail Reinvention Paradigm: How Brands Could Up Their Game, stresses the importance of using AI-driven analytics for personalised experiences, mobile apps for engaging consumers, and modern POS (Point of Sale) systems for improved efficiency.

"The future of retail belongs to those who seamlessly integrate innovation with localised strategies, leveraging data analytics and consumer insights to tailor offerings and drive sustainable growth in a competitive market," says Ravi Kapoor, partner and leader, retail and consumer, PwC India.

The report also points out that e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping. In response, these retailers are offering credit options, free home delivery, and personalised services, while also

exploring omnichannel strategies to stay relevant. "Consumers want the best of both worlds — seamless digital convenience and the in-store experience," the report states. It notes that while more than 50% of consumers prefer to shop online for personal products like apparel and beauty, in-store purchases remain popular for family-related products like fresh produce and home furnishings, which are preferred by 36% of shoppers. This underscores the continued importance of tactile engagement.

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# Siblings have no right in each other's biz: Lodha parents

**ABHINANDAN AND ABHISHEK** Lodha do not have any right of any form in the other's businesses, their parents Mangal Prabhat Lodha and Manju Lodha have declared.

In a letter written to the bickering siblings on February 21 which came to public light on Thursday, Manju "directed" the two brothers to end all disputes and respect each other.

The letter comes within weeks of the Bombay High Court directing the brothers to resolve

differences after Abhishek, the elder brother who helms the group's flagship realty business, moved the court seeking to bar Abhinandan Lodha from using the "Lodha" name in any of his ventures. "The final arrangement within our family was documented in our amended family agreement dated March 31, 2017. We confirm that both of you have no right of any form in the other brother's business or assets or shareholding," the letters said.

**SG FINSERVE LIMITED**  
CIN: L64990DL1994PLC057941  
Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092  
Email: compliance@sgfinserve.com Website: www.sgfinserve.com  
Phone: 0120-4041400

**NOTICE OF POSTAL BALLOT**  
Members are hereby informed that pursuant to the provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Act"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, SG Finserve Limited ("the Company") is seeking approval from its Members for passing of Resolutions as set out in the Postal Ballot Notice dated February 27, 2025 ("Postal Ballot Notice") by way of electronic voting ("remote e-voting").

In terms of relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through remote e-voting vide General Circular No. 14/2020 dated April 8, 2020 read with General Circular Nos. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated 19 September 2024 ("MCA Circulars"), the Postal Ballot Notice along with the instructions regarding e-voting has been sent through email on Thursday, February 27, 2025 to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or Skyline Financial Services Private Limited ("R&TA") and whose names appear in the Register of Members/List of Beneficial Owners as on February 21, 2025 ("Cut-off Date").

Members may also note that in compliance with the above MCA Circulars, the communication of assent/dissent of the members on the resolutions proposed in this notice will only take place through the remote e-voting system.

All the Members are hereby informed that:

(a) The e-voting period commences 10.00 A.M. on Friday, February 28, 2025 and ends 5.00 P.M. on Saturday, March 29, 2025 for all the shareholders, whether holding shares in physical form or in demat form. The e-voting module shall be disabled by CDSL for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.

(b) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. February 21, 2025 only shall be entitled to avail the facility of remote e-voting.

(c) The Notice is being sent to all the Members, whose names appear on the Register of Members or in the Register of the Beneficial Owner maintained by depositories as on cutoff date i.e. February 21, 2025. A person who is not a member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.

(d) The Company has appointed Shri Saurav Upadhyay, Practising Company Secretary, (Membership No.: ACS 67860; COP No.: 25283), as scrutinizer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner.

(e) Any members who have not received the postal ballot notice may apply to the Company at the Company Secretary, 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 or Email: compliance@sgfinserve.com.

(a) The members may view the notice of the aforesaid meeting by accessing the following websites: www.sgfinserve.com and website of CDSL/NSDL www.cdslindia.com/ www.nsdl.co.in. The same may also be accessed on the website of Stock Exchange i.e. www.bseindia.com.

(b) The results of the Postal Ballot/e-voting will be declared on or before Monday, March 31, 2025 at 5:00 PM at the registered office of the Company by the Chairman or any other person authorized by him in that behalf. The results along with scrutinizer's report shall be placed on the website of the Company and on the website of the CDSL and communicated to the Stock Exchange where the Company's shares are listed.

Members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may get their email address registered by sending a request along with the requisite annexure available on the website of the Company i.e. www.sgfinserve.com through an email to the RTA at virens@skylinert.com or to the Company at compliance@sgfinserve.com.

Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Panel (East), Mumbai.

By order of the Board  
For SG Finserve Limited  
Sd/-  
Ritu Nagpal  
Company Secretary & Compliance Officer

Date: February 28, 2025  
Place: Delhi

**TUNWAL E-MOTORS LIMITED**  
Reg Office: Rama Icon Commercial Building, Office No- 501, S. No. 24/2, C.T.C No. 2164, Plot No. 31/11 Sadashiv Peth, Pune- 411030  
Tel: + 91 020 24336002 Email: cs@tunwal.com website: www.tunwal.com  
CIN: L34300PN2018PLC180950

**NOTICE OF POSTAL BALLOT**  
[Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

**NOTICE** is hereby given that, pursuant to and in compliance with the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), read with the General Circular Nos. 14/2020 and 9/2024 dated 8 April, 2020 and 19 September, 2024, respectively, and other circulars issued by the Ministry of Corporate Affairs ("MCA") in this respect hereinafter collectively referred to as "MCA Circulars" (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), Secretarial Standard on General Meetings ("SS2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, the Special Resolution appended below is proposed for approval of the Members of Tunwal E-Motors Limited ("Company") through Postal Ballot by E-voting process ("E-voting").

**Issuance and allotment of 24,44,444 Equity Shares on Preferential basis to Mr. JHUMARMAL PANNARAM TUNWAL (DIN - 07486090), Managing Director and Promoter of the Company, on conversion of existing unsecured loan.**

The voting period will begin on 09:00 am (IST) on 28th February, 2025 (Friday) and will end on 05:00 PM (IST) on 29th March, 2025 (Saturday). During this period shareholders of the Company, holding the shares either in physical form or in dematerialized form, as on the cut-off date on 21st February 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Subject to receipt of requisite number of votes, the resolution mentioned in the Notice shall be considered as deemed to be passed on 29th March 2025 (Saturday) i.e. last day of the voting period.

The instructions for voting and the manner of participation in the remote e-voting or casting vote through the e-voting system during the Postal Ballot are provided in the Notice of the Postal Ballot. Members may note that the aforesaid Postal Ballot Notice has been uploaded on the website of the Company at [www.tunwal.com](http://www.tunwal.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSDL Ltd. ( National Stock Exchange Ltd.) at [www.nseindia.com](http://www.nseindia.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com)

Members who have not yet registered their E-mail addresses are requested to register the same with their Depository Participant ("DP") in case the shares are held by them in demat mode and with Skyline Financial Services Private Limited ("RTA") in case the shares are held by them in physical mode. In case of any queries/difficulties members may write to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

For Tunwal E-Motors Limited  
Sd/-  
Niharika Choudhary  
Company Secretary and  
Compliance Officer

Date: 28.02.2025  
Place: Pune

**KRISHANA PHOSCHEM LIMITED**  
CIN: L24124RJ2004PLC019288  
Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhihlwara 311802  
Email: secretarial@krishnaphoschem.com Website: www.krishnaphoschem.com

**NOTICE OF EXTRA ORDINARY GENERAL MEETING, E- VOTING**  
Notice is hereby given that the Extra Ordinary General Meeting ('EGM') of the members of Krishana Phoschem Limited will be held on Saturday, the 22nd March 2025 at 11:00 a.m. (IST) through video conferencing ("VC") / other Audio Video Means ("OAVM") without presence of physical quorum to transact the business as set in the Notice of EGM. In compliance with the Circulars, electronic copies of the Notice of EGM have been sent to all members whose email addresses are registered with the Company/Depository Participants (DPs). These documents also be available on the website of the Company at [www.krishnaphoschem.com](http://www.krishnaphoschem.com) and on the website of National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com). The dispatch of Notice of the EGM through emails has been completed on 27th February, 2025.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the EGM using electronic voting system provided by National Securities Depository Limited (NSDL) ('remote e-voting'). The facility of voting will also be made available during the EGM and those members who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the EGM. A Person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date, i.e., 15th March 2025, will only be entitled to avail the facility of remote e-voting as well as voting in the Extra Ordinary General Meeting.

The e-voting period commences on Wednesday, March 19, 2025 (9.00 a.m. IST) and ends on Friday, March 21, 2025 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter. Members are provided with a facility to attend the EGM through electronic platform provided by National Securities Depository Limited. Members may access the platform to attend the EGM through VC at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) by using the remote e-voting credentials. The link for the EGM will be available in the member's login where the "Event" and the "Name of the company" can be selected. The Members who cast their votes by remote e-voting prior to the date of EGM may also attend the EGM but shall not be entitled to cast their vote again.

Detailed procedure of remote e-voting / e-voting and attending the EGM through VC/OAVM has been provided in the notice of EGM. Any person who becomes shareholder of the company after sending the notice of the EGM, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

The Board of Directors has appointed Mr. Sourabh Bapna of M/s Sourabh Bapna & Associates, Practicing Company Secretary as the Scrutinizer for conducting E-voting process in a fair and transparent manner.

In case of any queries, members may refer the Frequently Asked Question (FAQs) and e-voting user manual for shareholders available at the above website of the [www.evoting.nsdl.com](http://www.evoting.nsdl.com). For any grievance/ queries relating to e-voting, members are requested to contact Mr. Anil Sharma, Company Secretary, Krishana Phoschem Limited at Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun Bhihlwara 311802 Email: [secretarial@krishnaphoschem.com](mailto:secretarial@krishnaphoschem.com), Tel: 01482-294582.

By Order of the Board of Directors  
For Krishana Phoschem Limited  
Sd/-  
(Anil Sharma)  
Company Secretary & Compliance Officer

Place: Bhihlwara  
Date: 27/02/2025

**PUBLIC NOTICE**  
SEVANTIAL MANEKLAL SHETH (Deceased) and KANAIYALAL MANEKLAL SHETH (P A N AACP2S480J), jointly holding 359 shares of Face Value Rs. 100/- in Bosch Limited (formerly: Motor Industries Company Limited) having its registered office at Hosur Road, Audugudi, Bangalore - 560030 in Folio S02229 bearing Share Certificate Number 00806076 - 00080605, 00086104 - 00086105, 00264605 - 00264634, 00264665 - 00264666, 00264693, PPN00246, PPN00650, PPN03995, PPN07684, PPN08798 - PPN08801, V0000254, V0002765, V0003351, V0004792, V0006389, V0006391, V0006983, V0009263, V0011665, V0011740, V0011761 - V0011762, V0013330 - V0013331, V0013367, V0013566, VN002403 and VN002686 with Distinctive Numbers from 1833072 - 1800121, 1833212 - 1833221, 3556012 - 3556161, 3556312 - 3556321, 3556452 - 3556453, 799333 - 799333, 818647 - 818647, 839987 - 839988, 817562 - 817562, 799577 - 799580, 211661 - 211665, 96821 - 96825, 91836 - 91840, 329308 - 329312, 335558 - 335562, 334928 - 334932, 334933 - 334937, 209976 - 209980, 213101 - 213105, 214071 - 214075, 209826 - 209835, 260624 - 260633, 260809 - 260813, 261804 - 261808, 716301 - 716305 and 717716 - 717720.

I hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates and exchange of the same with Face Value Rs.10/- certificate.

The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.

Place: Mumbai  
Date: 28-02-2025  
Sd/-  
KANAIYALAL MANEKLAL SHETH  
Folio No : S02229

**B9 BEVERAGES LIMITED**  
(Formerly known as B9 Beverages Private Limited)  
CIN : U89000DL2012PLC236595  
Registered Office : Premise No. 106, Second Floor Block H, Connaught Circus, New Delhi-110001  
Phone : 011-49205603, Email id : [Secretaria@b9a91.com](mailto:Secretaria@b9a91.com)

**CORRESPONDENCE TO THE NOTICE OF THE 12<sup>TH</sup> ANNUAL GENERAL MEETING**  
The Correspondence is being issued in continuation to the Notice dated February 05, 2025 for the 12<sup>th</sup> Annual General Meeting ("AGM") scheduled for Friday, February 28, 2025 at 02:30 P.M. of B9 Beverages Limited (Formerly known as B9 Beverages Private Limited) ("Company"), dispatched to the shareholders of the Company by email dated 05<sup>th</sup> February 2025. The shareholders are informed that the 12<sup>th</sup> AGM of the Company has been rescheduled to Wednesday, March 05, 2025 at 02:30 P.M. IST, instead of Friday, February 28, 2025.

Accordingly, the shareholders are requested to take note of the below change in the voting period.

The voting period begins on Sunday, March 02, 2025 from 09:00 A.M. IST and ends on Tuesday, March 04, 2025 at 05:00 P.M. IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. on Friday, February 21, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In addition to the above amendment, the following Special Business(s) as set out in the said Notice of AGM and numbered as Item No. 5, 6, 7 will not be transacted at the 12<sup>th</sup> AGM:

ITEM NO. 5: Approval for payment of remuneration to Mr. Ankur Jain (DIN: 01948010), Managing Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027.

ITEM NO. 6: Approval for payment of remuneration to Ms. Ankeeta Panu (DIN: 08262657), Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027, and

ITEM NO. 7: Approval for payment of remuneration to Ms. Shashi Jain (DIN: 02040478), Director of the Company, for the Financial Years 2024-2025, 2025-2026 and 2026-2027.

Except as detailed in this corrigendum, all other contents of the Notice to the shareholders shall remain unchanged. This corrigendum should be read in conjunction of and in conjunction with the AGM Notice dated February 05, 2025.

For and on behalf of the Board of Directors  
B9 Beverages Limited  
(Formerly known as B9 Beverages Private Limited)  
Sd/-  
Varun Kwatra  
Company Secretary  
PAN : AXOPH1008  
Place : New Delhi  
Date : 28.02.2025  
Address C-43, Sector 52, Noida, U.P.-201301, India



## 16 COMPANIES

## FINANCIAL EXPRESS

AUTOMATION, COST CUTS COOL IT AND IT-ENABLED SERVICES SALARY GROWTH, FINDS EY REPORT

## IT salaries lag, GCCs see bigger raises

PADMINI DHURVARAJ  
Bengaluru, February 27

**SALARY GROWTH** IN the IT and IT-enabled services sectors is slowing due to automation, cost optimisation and reduced hiring, according to the EY Future of Pay 2025 report.

IT sector salary increments are anticipated to decline from 9.8% in 2024 to 9.6% in 2025, while IT-enabled services are expected to moderate from 9.2% to 9%. Meanwhile, global capability centres (GCCs) are projected to experience salary hikes of 10.2% in 2025, up from 10.0% in 2024.

Further, the report said six in ten Indian employers are exploring the use of artificial intelligence (AI) in employee rewards

and compensation strategies over the next three years.

The report highlights that India Inc is projected to witness an average salary increase of 9.4% in 2025, slightly lower than the 9.6% recorded in 2024. Employee attrition rates declined from 18.3% in 2023 to 17.5% in 2024.

## The salary trend

The report projects that the e-commerce sector will witness the highest salary increments in 2025, at 10.5%, driven by rapid digital commerce expansion, rising consumer spending, and technological advancements. The financial services sector follows closely, with an expected salary increase of 10.3%, fuelled by

## NOT ALL GLOOM AND DOOM

■ IT hikes drop to 9.6% (2025); ITES to 9%

■ GCCs lead with 10.2% hikes in 2025

■ India Inc pay growth dips to 9.4% (2025)

■ E-commerce tops hikes at 10.5%, finance at 10.3%

60% firms adopt AI for pay, benefits

■ AI to replace manual pay decisions by 2028

■ Blockchain boosts payroll security, automation



demand for fintech specialists, digital banking experts and cybersecurity professionals.

Meanwhile, the automotive, pharmaceutical, and manufacturing sectors are maintaining steady compensation trends. However, other industries are witnessing varied salary growth patterns,

with certain sectors poised for significant increments.

## AI-led compensation

According to the report, 60% of employers intend to incorporate AI in crucial areas such as salary benchmarking, real-time pay equity analysis, and customisable employee benefits.

Companies are shifting from manual pay benchmarking and fixed incentive models to AI-powered predictive analytics and real-time salary adjustments, with this transition expected to materialise by 2028.

AI-enabled compensation platforms allow organisations to personalise benefits, opti-

mise reward structures, and ensure equitable pay across workforce demographics. Additionally, blockchain and smart contracts are emerging as tools for secure, transparent, and automated payroll processing, particularly for cross-border payments.

Discussing the findings, Abhishek Sen, Partner and Leader, Total Rewards, HR Technology and Learning, People Consulting, EY India, stated, "While salary increments remain steady, organisations must go beyond traditional pay structures to attract and retain top talent in the near future. Flexibility and financial security are becoming core drivers of employee satisfaction."

## 98% of Indian firms bet big on AI: LinkedIn

FE BUREAU  
New Delhi, February 27

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A LinkedIn report reveals that three in five recruiters struggle to balance AI and human skills. Over 54% of HR professionals say only half of the applications they receive meet role requirements. The hardest-to-find skills include software development and engineering (44%), AI expertise (34%), and soft skills like communication and problem-solving (33%).

Hiring is becoming more selective, with 55% of HR professionals only considering candidates who meet at least 80% of job qualifications. "AI is reshaping hiring, but success depends on aligning AI adoption with the right talent," said Ruchee Anand, India Country Head, Talent & Learning Solutions, LinkedIn.

With 84% of HR professionals focusing on AI upskilling and 82% on soft skills development, LinkedIn's report highlights the growing emphasis on workforce readiness. All surveyed L&D professionals agree that soft skills—

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such as creativity and communication—are now as crucial as technical expertise.

To streamline hiring, LinkedIn is rolling out AI-powered tools. Currently, 37% of HR professionals spend up to three hours daily sorting applications, and 64% believe AI tools can enhance efficiency. LinkedIn's Hiring Assistant is designed to automate repetitive tasks, allowing recruiters to focus on strategic hiring. "The speed and accuracy of candidate selection have improved significantly," said Sachin Borde, Global Talent Attraction Leader at IBM.

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The report, titled The Retail Reinvention Paradigm: How Brands Could Up Their Game, stresses the importance of using AI-driven analytics for personalised experiences, mobile apps for engaging consumers, and modern POS (Point of Sale) systems for improved efficiency.

"The future of retail belongs to those who seamlessly integrate innovation with localised strategies, leveraging data analytics and consumer insights to tailor offerings and drive sustainable growth in a competitive market," says Ravi Kapoor, partner and leader, retail and consumer, PwC India.

The report also points out that e-commerce and quick commerce are reshaping Indian retail, with 34% of traditional retailers surveyed experiencing negative impacts from online shopping. In response, these retailers are offering credit options, free home delivery, and personalised services, while also



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exploring omnichannel strategies to stay relevant.

"Consumers want the best of both worlds — seamless digital convenience and the in-store experience," the report states. It notes that while more than 50% of consumers prefer to shop online for personal products like apparel and beauty, in-store purchases remain popular for family-related products like fresh produce and home furnishings, which are preferred by 36% of shoppers. This underscores the continued importance of tactile engagement. —FE BUREAU

## Siblings have no right in each other's biz: Lodha parents

**ABHINANDAN AND ABHISHEK** Lodha do not have any right of any form in the other's businesses, their parents Mangal Prabhat Lodha and Manju Lodha have declared.

In a letter written to the bickering siblings on February 21 which came to public light on Thursday, Manju "directed" the two brothers to end all disputes and respect each other.

The letter comes within weeks of the Bombay High Court directing the brothers to resolve

differences after Abhishek, the elder brother who helms the group's flagship realty business, moved the court seeking to bar Abhinandan Lodha from using the "Lodha" name in any of his ventures. "The final arrangement within our family was documented in our amended family agreement dated March 31, 2017. We confirm that both of you have no right of any form in the other brother's business or assets or shareholding," the letters said. —PTI

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR BHUBANESHWAR EXPRESSWAYS PRIVATE LIMITED HAD BEEN OPERATING AS A SPECIAL PURPOSE VEHICLE (SPV) IN CONSTRUCTION SERVICES PRIMARILY AT BHUBANESHWAR, ODISHA (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN/LLP No.	Bhubaneswar Expressways Private Limited CIN : U45200DL2010PTC0205121
2. Address of the registered office.	Registered Office: D-427, 2nd Floor, Ramphal Chowk, Palam Extn., Sector-7, Dwarka, New Delhi - 110075 Former Registered Office: Shop No.-119, First Floor, Sector-7, LSC-III, Vardhman Star City Mall, Dwarka, New Delhi - 110077
3. URL of website	https://www.bexp.in/
4. Details of place where majority of fixed assets are located	Raigad, Maharashtra
5. Installed capacity of main products/services	Not Applicable
6. Quantity and value of main products/services sold in last financial year	Not Applicable
7. Number of employees/workmen	Nil
8. Further details including latest available financial statements (with schedules) of two years, lists of creditors are available at URL:	For financials of previous years - https://drive.google.com/drive/folders/1JwrlXutnKGGRKoMaB8QzrhUsl3eU5G7usp-drive_link For process related documents - https://www.bexp.in/ For process related documents - https://www.bexp.in/ (Document Title: Detailed Invitation for Expression of Interest)
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	15.03.2025, Saturday
10. Last date for receipt of expression of interest	25.03.2025, Tuesday
11. Date of issue of provisional list of prospective resolution applicants	30.03.2025, Sunday
12. Last date for submission of objections to provisional list	09.04.2025, Wednesday
13. Date of issue of final list of prospective resolution applicants	14.04.2025, Monday
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	14.05.2025, Wednesday
15. Last date for submission of resolution plans	bepi.cirp@gmail.com
16. Process email id to submit Expression of Interest	Not Registered
17. Details of the corporate debtor's registration status as MSME	
Date: 28.02.2025 Place: New Delhi	CA Monika Agarwal Resolution Professional For Bhubaneswar Expressways Private Limited (under CIRP) IBBI Registered Address: 205, Chopra Complex, 8, Preet Vihar, Community Centre, New Delhi bepi.cirp@gmail.com (process specific) cacsmonika.agarwal@gmail.com (registered with IBBI)

SG FISERVE LIMITED	
CIN: L64990DL1994PLC057941	
Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092	
Email: compliance@sgfinserve.com Website: www.sgfinserve.com	
Phone: 0120-4041400	
NOTICE OF POSTAL BALLOT	

Members are hereby informed that pursuant to the provisions of Section 108 and Section 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Act"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, SG Finserve Limited ("the Company") is seeking approval from its Members for passing of Resolutions as set out in the Postal Ballot Notice dated February 27, 2025 ("Postal Ballot Notice") by way of electronic voting ("remote e-voting").

In terms of relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through remote e-voting vide General Circular No. 14/2020 dated April 8, 2020 read with General Circular Nos. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated 19 September 2024 ("MCA Circulars"), the Postal Ballot Notice along with the instructions regarding e-voting has been sent through email on Thursday, February 27, 2025 to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or Skyline Financial Services Private Limited ("R&TA") and whose names appear in the Register of Members/Lists of Beneficial Owners as on February 21, 2025 ("Cut-off Date").

Members may also note that in compliance with the above MCA Circulars, the communication of assent/dissent of the members on the resolutions proposed in this notice will only take place through the remote e-voting system.

All the Members are hereby informed that:

- The e-voting period commences 10.00 A.M. on Friday, February 28, 2025 and ends 5.00 P.M. on Saturday, March 29, 2025 for all the shareholders, whether holding shares in physical form or in demat form. The e-voting module shall be disabled by CDSL for voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.
- A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. February 21, 2025 only shall be entitled to avail the facility of remote e-voting.
- The Notice is being sent to all the Members, whose names appear on the Register of Members or in the Register of the Beneficial Owner maintained by depositories as on cutoff date i.e. February 21, 2025. A person who is not a member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.
- The Company has appointed Shri Saurav Upadhyay, Practising Company Secretary, (Membership No.: ACS 67860; COP No.: 25283), as scrutinizer for conducting the entire postal ballot process by way of remote e-voting in a fair and transparent manner.
- Any members who have not received the postal ballot notice may apply to the Company at the Company Secretary, 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 or Email: compliance@sgfinserve.com.
- The members may view the notice of the aforesaid meeting by accessing the following websites: www.sgfinserve.com and website of CDSL/NSDL www.cdsindia.com/ www.nsdl.co.in. The same may also be accessed on the website of Stock Exchange i.e. www.bseindia.com.
- The results of the Postal Ballot/e-voting will be declared on or before Monday, March 31, 2025 at 5:00 PM at the registered office of the Company by the Chairman or any other person authorized by him in that behalf. The results along with scrutinizer's report shall be placed on the website of the Company and on the website of the CDSL and communicated to the Stock Exchange where the Company's shares are listed.

Members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may get their email address registered by sending a request along with the requisite annexure available on the website of the Company i.e. www.sgfinserve.com through an email to the R&TA at virens@skylinert.com or to the Company at compliance@sgfinserve.com.

Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdsindia.com or contact at 022-23058738 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Panel (East), Mumbai.

By order of the Board  
For SG Finserve Limited  
Sd/-  
Ritu Nagpal  
Company Secretary & Compliance Officer

Date: February 28, 2025  
Place: Delhi

FORM A PUBLIC ANNOUNCEMENT [Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]	
FOR THE ATTENTION OF THE CREDITORS OF ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED	
RELEVANT PARTICULARS	
1. Name of Corporate Debtor	ANSAL PROPERTIES AND INFRASTRUCTURE LIMITED
2. Date of incorporation of Corporate Debtor	30/06/1967
3. Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies - Delhi
4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	L45101DL1967PLC004759
5. Address of the registered office and principal office (if any) of Corporate Debtor	115 Ansal Bhawan K G Marg, New Delhi-110001
6. Insolvency commencement date in respect of Corporate Debtor	25/02/2025
7. Estimated date of closure of insolvency resolution process	24/09/2025
8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional	Navneet Kumar Gupta (Insolvency Professional) Reg. No.: IBBI/PA-001/IP-P00001/2016-2017/10009 AFA Valid Upto: 31.12.2025
9. Address & email of the interim resolution professional, as registered with the board in respect of Corporate Debtor	Navneet Kumar Gupta Regd Add.: Unit 2, Block D1, Golf Link, Sector 23B, Dwarka, New Delhi 110077 Email: navneet@minervaresolutions.com
10. Address and e-mail to be used for correspondence with the Interim Resolution Professional	112 Ansal Bhawan K G Marg, New Delhi-110001 Email: cirpofapi@minervaresolutions.com
11. Last date for submission of claims	11/03/2025 Claims can be submitted through this link (Online Mode) cirpofapi.rpmitra.com
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the Interim Resolution Professional	1. Allottees/Homebuyers 2. Deposit Holders
13. Names of insolvency professionals identified to act as authorised representative of creditors in a class (three names for each class)	For Allottees/Homebuyers 1. Prince Soni (IBBI/PA-001/IP-P02608/2021-22/14014) 2. Gulshan Gaba (IBBI/PA-001/IP-P00548/2017-18/10978) 3. Parveen Bansal (IBBI/PA-001/IP-P00175/2017-18/10344) For Deposit Holders 1. Manindra Kumar Tiwari (IBBI/PA-001/IP-P02612/2021-22/14015) 2. Munish Agarwal (IBBI/PA-001/IP-P02416/2021-22/13622) 3. Veenu Drall (IBBI/PA-001/IP-P02504/2021-22/13816)
14. (a) Relevant forms and (b) Details of authorized representatives are available at:	(a) Available at https://bit.gov.in/home/downloads (b) For profile of AR, Claims and forms visit at https://www.ansalapi.com/

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the Ansal Properties and Infrastructure Limited on 25th February 2025.

The creditors of Ansal Properties and Infrastructure Limited, are hereby called upon to submit their claims with proof on or before 11th March 2025 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only (through this link: cirpofapi.rpmitra.com). All other creditors may submit the claims with proof in person, by post or by electronic means (through this link: cirpofapi.rpmitra.com).

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class of creditors i.e., Allottees/Homebuyers and Deposit Holders in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Date: 28.02.2025  
Place: New Delhi  
Interim Resolution Professional for Ansal Properties And Infrastructure Limited  
Reg. No.: IBBI/PA-001/IP-P00001/2016-2017/10009

TUNWAL E-MOTORS LIMITED	
Reg Office: Rama Icon Commercial Building, Office No- 501, S. No. 24/2, C.T.C No. 2164, Plot No. 31/11 Sadashiv Peth, Pune- 411030	
Tel: + 91 020 24336002 Email: cs@tunwal.com website: www.tunwal.com	
CIN: L34300PN2018PLC180950	

NOTICE OF POSTAL BALLOT  
[Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

NOTICE is hereby given that, pursuant to and in compliance with the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), read with the General Circular Nos. 14/2020 and 9/2024 dated 8 April, 2020 and 19 September, 2024, respectively, and other circulars issued by the Ministry of Corporate Affairs ("MCA") in this respect hereinafter collectively referred to as "MCA Circulars" (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), Secretarial Standard on General Meetings ("SS2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, the Special Resolution appended below is proposed for approval of the Members of Tunwal E-Motors Limited ("Company") through Postal Ballot by E-voting process ("E-voting").

**Issuance and allotment of 24,44,444 Equity Shares on Preferential basis to Mr. JHUMARMAL PANNARAM TUNWAL (DIN - 07486090), Managing Director and Promoter of the Company, on conversion of existing unsecured loan.**

The voting period will begin on 09:00 a.m. (IST) on 28th February, 2025 (Friday) and will end on 05:00 p.m. (IST) on 29th March, 2025 (Saturday). During this period shareholders of the Company, holding the shares either in physical form or in dematerialized form, as on the cut-off date on 21st February 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Subject to receipt of requisite number of votes, the resolution mentioned in the Notice shall be considered as deemed to be passed on 29th March 2025 (Saturday) i.e. last day of the voting period.

The instructions for voting and the manner of participation in the remote e-voting or casting vote through the e-voting system during the Postal Ballot are provided in the Notice of the Postal Ballot. Members may note that the aforesaid Postal Ballot Notice has been uploaded on the website of the Company at [www.tunwal.com](http://www.tunwal.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSE Ltd. (National Stock Exchange Ltd.) at [www.nseindia.com](http://www.nseindia.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com)

Members who have not yet registered their E-mail addresses are requested to register the same with their Depository Participant ("DP") in case the shares are held by them in demat mode and with Skyline Financial Services Private Limited ("RTA") in case the shares are held by them in physical mode. In case of any queries/difficulties members may write to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com)

For Tunwal E-Motors Limited  
Sd/-  
Niharika Choudhary  
Company Secretary and Compliance Officer

Date: 28.02.2025  
Place: Pune

KRISHANA PHOSCHEM LIMITED	
CIN: L24124RJ2004PLC019288	
Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhihwar 311802	
Email: secretarial@krishnaphoschem.com Website: www.krishnaphoschem.com	

## NOTICE OF EXTRA ORDINARY GENERAL MEETING, E-VOTING

Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of the members of Krishana Phoschem Limited will be held on Saturday, the 22nd March 2025 at 11:00 a.m. (IST) through video conferencing ("VC") / other Audio Video Means ("OAVM") without presence of physical quorum to transact the business as set in the Notice of EGM. In compliance with the Circulars, electronic copies of the Notice of EGM have been sent to all members whose email addresses are registered with the Company/Depository Participants (DPs). These documents also be available on the website of the Company at [www.krishnaphoschem.com](http://www.krishnaphoschem.com) and on the website of National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com). The dispatch of Notice of the EGM through emails has been completed on 27th February, 2025.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the EGM using electronic voting system provided by National Securities Depository Limited (NSDL) ("remote e-voting"). The facility of voting will also be made available during the EGM and those members who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the EGM. A Person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date, i.e., 15th March 2025, will only be entitled to avail the facility of remote e-voting as well as voting in the Extra Ordinary General Meeting.

The e-voting period commences on Wednesday, March 19, 2025 (9.00 a.m. IST) and ends on Friday, March 21, 2025 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter. Members are provided with a facility to attend the EGM through electronic platform provided by National Securities Depository Limited. Members may access the platform to attend the EGM through VC at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) by using the remote e-voting credentials. The link for the EGM will be available in the member's login where the "Event" and the "Name of the company" can be selected. The Members who cast their votes by remote e-voting prior to the date of EGM may also attend the EGM but shall not be entitled to cast their vote again. Detailed procedure of remote e-voting / e-voting and attending the EGM through VC/OAVM has been provided in the notice of EGM. Any person who becomes shareholder of the company after sending the notice of the EGM, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

The Board of Directors has appointed Mr. Sourabh Bapna of M/s Sourabh Bapna & Associates, Practicing Company Secretary as the Scrutinizer for conducting E-voting process in a fair and transparent manner.

In case of any queries, members may refer the Frequently Asked Question (FAQs) and e-voting user manual for shareholders available at the above website of the [www.evoting.nsdl.com](http://www.evoting.nsdl.com). For any grievance/queries relating to e-voting, members are requested to contact Mr. Anil Sharma, Company Secretary, Krishana Phoschem Limited at Registered Office: Wing A/2, 1st Floor, Ostwal Heights, Urban Forest, Atun Bhihwar 311802 Email: [secretarial@krishnaphoschem.com](mailto:secretarial@krishnaphoschem.com), Tel: 01482-294582.

By Order of the Board of Directors  
For Krishana Phoschem Limited  
Sd/-  
(Anil Sharma)  
Company Secretary & Compliance Officer

Place: Bhihwar  
Date: 27/02/2025

PUBLIC NOTICE	
SEVANTIAL MANEKLAL SHETH (Deceased) and KANAIYALAL MANEKLAL SHETH (P. A. N. AACP2480J), jointly holding 359 shares of Face Value Rs. 100/- in Bosch Limited (formerly: Motor Industries Company Limited) having its registered office at Hosur Road, Audugudi, Bangalore - 560030 in Folio S02229 bearing Share Certificate Number 00086076 - 00086085, 00086104 - 00086105, 00264605 - 00264634, 00264665 - 00264666, 00264693, PPN00246, PPN00650, PPN03995, PPN07684, PPN08798 - PPN08801, V0000254, V0002765, V0003351, V0004792, V0006389, V0006391, V0006983, V0009263, V0011665, V0011740, V0011761 - V0011762, V0013330 - V0013331, V0013367, V0013566, V0020403 and V0020686 with Distinctive Numbers from 1833072 - 1800121, 1833212 - 1833221, 3556012 - 3556161, 3556312 - 3556321, 3556452 - 3556453, 3799333 - 3799333, 818647 - 818647, 839987 - 839988, 817562 - 817562, 799577 - 799580, 211661 - 211665, 96821 - 96825, 91836 - 91840, 329308 - 329312, 335558 - 335562, 334928 - 334932, 334933 - 334937, 209976 - 209980, 213101 - 213105, 214071 - 214075, 209826 - 209835, 260624 - 260633, 260809 - 260813, 261804 - 261808, 716301 - 716305 and 717716 - 717720.	
I hereby give notice that the said Share Certificate(s) are lost and we have applied to the Company for issue of duplicate Share Certificates and exchange of the same with Face Value Rs.10/- certificate.	
The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company may issue duplicate Share Certificates if no objection is received by the Company within 30 days of the publication of this advertisement, after which no claim will be entertained by the Company in that behalf.	
Place: Mumbai Date: 28-02-2025 Sd/- KANAIYALAL MANEKLAL SHETH Folio No : S02229	

B9 BEVERAGES LIMITED (Formerly known as B9 Beverages Private Limited)	
CIN : U09000DL2012PLC236595	
Registered Office : Premise No. 106, Second Floor Block H, Connaught Circus, New Delhi-110001	
Phone : 011-49205603, Email id : <a href="mailto:Secretaria@b9a91.com">Secretaria@b9a91.com</a>	
CORRESPONDENCE TO THE NOTICE OF THE 12 <sup>TH</sup> ANNUAL GENERAL MEETING The Correspondence is being issued in continuation to the Notice dated February 05, 2025 for the 12 <sup>th</sup> Annual General Meeting ("AGM") scheduled for Friday, February 28, 2025 at 02:30 P.M. of B9 Beverages Limited (Formerly known as B9 Beverages Private Limited) ("Company"), dispatched to the shareholders of the Company by	